

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
	Mar. 3	Mar. 4	Mar. 5	Mar. 6 +	Mar. 7	Mar. 3	Mar. 4	Mar. 5	Mar. 6 +	Mar. 7
1	2	3	4	5	6	7	8	9	10	11
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>										
U.S. Dollar	40.2600	40.2900	40.2900		40.5300	—	—	10.42		9.80
Euro	61.2600	61.2000	61.2300		62.4000	—	—	-4.41		-6.43
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>										
U.S. Dollar	Buying	40.2500	40.2900	40.3000		40.5200	—	—	10.37	9.80
	Selling	40.2600	40.3000	40.3100		40.5300	—	—	10.37	9.80
Pound Sterling	Buying	79.8275	79.9750	79.9725		81.5350	—	—	7.14	5.28
	Selling	79.8600	80.0125	80.0125		81.5700	—	—	7.13	5.28
Euro	Buying	61.2800	61.2200	61.2650		62.3850	—	—	-4.48	-6.39
	Selling	61.3125	61.2400	61.2875		62.4125	—	—	-4.47	-6.40
100 Yen	Buying	39.1800	38.9500	38.9400		39.4975	—	—	-1.29	-3.25
	Selling	39.1975	38.9625	38.9575		39.5150	—	—	-1.29	-3.25
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>										
1-month	-3.35	-2.03	-1.28		0.19					
3-month	-1.49	-1.26	-0.77		0.03					
6-month	-0.36	-0.41	-0.17		0.33					

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

**Notes :** 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.