



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

March 21, 2008



Vol. 23

No. 12

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007		2008		Variation	
	Mar. 16	Mar. 7	Mar. 14 #	Week	Year	
1	2	3	4	5	6	
<b>Notes Issued</b>	<b>4,99,844</b>	<b>5,76,374</b>	<b>5,81,643</b>	<b>5,269</b>	<b>81,799</b>	
Notes in Circulation	4,99,829	5,76,359	5,81,622	5,263	81,793	
Notes held in Banking Department	16	15	21	6	6	
<b>Deposits</b>						
Central Government	38,228	31,267	46,241	14,974	8,014	
Market Stabilisation Scheme	53,580	1,72,178	1,71,250	-928	1,17,670	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	1,66,444	2,67,404	2,53,293	-14,111	86,849	
Scheduled State Co-operative Banks	2,019	3,382	3,163	-219	1,145	
Other Banks	7,878	11,998	11,922	-76	4,044	
Others	10,981	11,819	11,822	3	841	
Other Liabilities	1,85,170	2,14,596	2,22,720	8,124	37,550	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>9,64,185</b>	<b>12,89,058</b>	<b>13,02,096</b>	<b>13,037</b>	<b>3,37,911</b>	
Foreign Currency Assets <sup>(1)</sup>	8,33,059	11,89,438	11,99,324	9,886	3,66,265	
Gold Coin and Bullion <sup>(2)</sup>	30,499	38,154	38,154	—	7,655	
Rupee Securities (Including Treasury Bills)	88,434	53,269	55,911	2,641	-32,523	
<b>Loans and Advances</b>						
Central Government	—	—	—	—	—	
State Governments	—	—	—	—	—	
NABARD	—	—	—	—	—	
Scheduled Commercial Banks	3,027	1,118	483	-635	-2,544	
Scheduled State Co-operative Banks	—	29	19	-10	19	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	228	83	83	—	-145	
<b>Bills Purchased and Discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,973	2,750	2,750	—	-1,223	
Other Assets	4,964	4,216	5,371	1,155	407	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Mar. 14, 2008		Variation over							
			Week		End-March 2007		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>12,39,234</b>	<b>306,488</b>	<b>9,892</b>	<b>3,028</b>	<b>3,71,012</b>	<b>107,309</b>	<b>1,54,214</b>	<b>31,172</b>	<b>3,73,594</b>	<b>110,531</b>
(a) Foreign Currency Assets	11,99,324	296,496	9,886	3,025*	3,62,727	104,572	1,48,839	29,943	3,66,265	107,893
(b) Gold	38,154	9,558	—	—	8,581	2,774	5,335	1,230	7,655	2,675
(c) SDRs	1	—	—	—	-7	-2	-12	-3	-7	-2
(d) Reserve Position in the IMF**	1,755	434	6	3	-289	-35	52	2	-319	-35

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Feb. 29#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2007	2008
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and Time Deposits from Banks	39,512	-332	-1,465	-1,260	3,621	3,899
Borrowings from Banks <sup>(1)</sup>	26,442	-1,964	586	-8,957	2,378	-3,341
Other Demand and Time Liabilities <sup>(2)</sup>	16,994	-708	746	4,708	-106	7,358
<b>Liabilities to Others</b>						
<b>Aggregate Deposits</b>	<b>30,80,859</b>	<b>43,539</b>	<b>3,81,878</b>	<b>4,72,550</b>	<b>4,93,303</b>	<b>5,89,933</b>
		(1.4)	(18.1)	(18.1)	(24.7)	(23.7)
Demand	4,59,128	23,148	30,534	29,991	67,214	63,954
Time	26,21,731	20,391	3,51,344	4,42,559	4,26,089	5,25,978
Borrowings <sup>(3)</sup>	1,07,723	3,951	3,760	21,887	8,618	20,819
Other Demand and Time Liabilities	2,90,773	7,411	45,372	48,769	48,130	56,621
<b>Borrowings from Reserve Bank</b>	<b>773</b>	<b>773</b>	<b>-931</b>	<b>-5,472</b>	<b>-421</b>	<b>216</b>
<b>Cash in Hand and Balances with Reserve Bank</b>	<b>2,72,179</b>	<b>19,687</b>	<b>28,438</b>	<b>75,848</b>	<b>44,260</b>	<b>1,03,635</b>
Cash in Hand	17,962	1,332	374	1,853	2,675	4,542
Balances with Reserve Bank	2,54,217	18,355	28,063	73,995	41,585	99,093
<b>Assets with the Banking System</b>						
Balance with Other Banks <sup>(4)</sup>	35,862	-1,843	-104	6,774	2,715	9,503
Money at Call and Short Notice	13,033	-1,859	258	-5,234	2,969	-844
Advances to Banks	3,246	216	1,283	-2,957	1,894	-2,228
Other Assets	28,895	-1,733	6,352	5,392	12,165	12,423
<b>Investments<sup>(5)</sup></b>	<b>9,86,851</b>	<b>3,325</b>	<b>85,298</b>	<b>1,96,420</b>	<b>92,701</b>	<b>1,84,099</b>
		(0.3)	(11.9)	(24.8)	(13.1)	(22.9)
Government Securities	9,67,011	3,287	86,726	1,92,031	94,841	1,79,544
Other Approved Securities	19,840	38	-1,428	4,389	-2,139	4,555
<b>Bank Credit</b>	<b>22,51,213</b>	<b>41,481</b>	<b>3,39,932</b>	<b>3,22,300</b>	<b>4,24,650</b>	<b>4,04,204</b>
		(1.9)	(22.6)	(16.7)	(29.9)	(21.9)
Food Credit	44,311	1,493	4,299	-2,209	3,542	-679
Non-Food credit	22,06,902	39,988	3,35,633	3,24,509	4,21,108	4,04,882
Loans, Cash-credit and Overdrafts	21,58,309	40,048	3,35,725	3,16,683	4,12,157	3,92,129
Inland Bills- Purchased	11,241	37	-835	-4,672	2,356	-839
Discounted <sup>(6)</sup>	37,267	1,038	898	5,968	3,397	5,553
Foreign Bills- Purchased	14,821	659	1,385	-1,317	2,860	362
Discounted	29,575	-301	2,759	5,638	3,879	6,999
<b>Cash-Deposit Ratio</b>	<b>8.83</b>					
<b>Investment-Deposit Ratio</b>	<b>32.03</b>					
<b>Credit-Deposit Ratio</b>	<b>73.07</b>					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007		2008				
	Mar. 9	Feb. 1	Feb. 8	Feb. 15	Feb. 22	Feb. 29	Mar. 7
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	6.00	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	12.25-12.50	12.75-13.25	12.75-13.25	12.75-13.25	12.50-13.25	12.25-13.00	12.25-12.75
Deposit Rate <sup>(4)</sup>	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	2.50/6.50	1.00/8.75	4.50/8.25	4.50/6.94	4.50/8.70	3.50/9.00	5.00/8.25
- Lendings	2.50/6.50	1.00/8.75	4.50/8.25	4.50/6.94	4.50/8.70	3.50/9.00	5.00/8.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007	2008		2006	2007	
	Mar. 30	Feb. 29	Mar. 31	Mar. 2		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>19,28,913</b>	<b>22,51,213</b>	<b>3,22,300</b> <b>(16.7)</b>	<b>15,07,077</b>	<b>18,47,009</b>	<b>3,39,932</b> <b>(22.6)</b>
A. Food Credit	46,521	44,311	-2,209	40,691	44,990	4,299
B. Non-Food Credit	18,82,392	22,06,902	3,24,509 (17.2)	14,66,386	18,02,020	3,35,633 (22.9)
<b>2. Investments</b>	<b>83,394</b>	<b>93,534</b>	<b>10,140</b>	<b>79,464</b>	<b>80,071</b>	<b>607</b>
A. Commercial Paper	8,978	12,680	3,702	4,821	6,792	1,970
B. Shares Issued by (a + b)	18,344	27,026	8,682	12,775	17,586	4,811
(a) Public Sector Undertakings	2,126	3,091	965	2,274	2,202	-71
(b) Private Corporate Sector	16,218	23,936	7,718	10,501	15,383	4,882
C. Bonds/Debentures Issued by (a + b)	56,072	53,828	-2,244	61,868	55,694	-6,174
(a) Public Sector Undertakings	28,472	27,548	-925	32,345	29,419	-2,926
(b) Private Corporate Sector	27,600	26,280	-1,320	29,523	26,275	-3,248
<b>3. Total (1B + 2)</b>	<b>19,65,786</b>	<b>23,00,436</b>	<b>3,34,650</b>	<b>15,45,851</b>	<b>18,82,091</b>	<b>3,36,240</b>

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Constituents may not add up to total due to rounding off of figures.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	40.6700	40.4700	40.3600	40.4400	40.4500	—	—	9.56	9.35	9.54	
Euro	62.5400	62.1100	61.8600	62.9000	63.2000	—	—	-6.19	-7.41	-7.48	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{	40.6650	40.4700	40.3500	40.4300	40.4500	—	—	9.57	9.37	9.53
	{	40.6750	40.4800	40.3600	40.4400	40.4600	—	—	9.56	9.37	9.53
Pound Sterling	{	82.0225	81.2800	81.2450	82.0650	82.2625	—	—	5.26	3.91	3.87
	{	82.0525	81.3150	81.2800	82.1025	82.2950	—	—	5.26	3.90	3.88
Euro	{	62.5275	62.1175	61.9900	62.9000	63.2025	—	—	-6.40	-7.42	-7.48
	{	62.5550	62.1450	62.0125	62.9275	63.2300	—	—	-6.41	-7.41	-7.49
100 Yen	{	39.8600	39.6525	39.1825	40.4025	40.3325	—	—	-4.58	-6.76	-5.37
	{	39.8775	39.6700	39.2075	40.4250	40.3550	—	—	-4.60	-6.77	-5.38
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		1.24	1.69	1.97	2.52	3.11					
3-month		0.64	0.79	1.05	1.58	1.78					
6-month		0.73	0.79	0.97	1.34	1.43					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Feb. 29#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
2	3	4	5	6	7	8	9	10	11	12	13	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>M<sub>3</sub></b>	<b>33,10,278</b>	<b>38,65,642</b>	<b>41,744</b>	<b>1.1</b>	<b>4,59,429</b>	<b>16.8</b>	<b>5,55,364</b>	<b>16.8</b>	<b>5,78,860</b>	<b>22.2</b>	<b>6,76,668</b>	<b>21.2</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,83,471	5,53,881	-574	-0.1	71,123	17.2	70,410	14.6	71,176	12.2	69,639	14.4
(ii) Demand Deposits with Banks	4,74,228	5,05,691	22,782	4.7	31,699	7.8	31,463	6.6	71,956	19.7	67,605	15.4
(iii) Time Deposits with Banks	23,45,083	28,01,016	19,239	0.7	3,58,508	18.8	4,55,933	19.4	4,35,828	23.9	5,39,338	23.8
(iv) "Other" Deposits with Reserve Bank	7,496	5,054	297	6.2	-1,901	-27.7	-2,442	-32.6	-99	-2.0	87	1.7
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,55,576	7,818	0.9	58,866	7.7	17,399	2.1	41,819	5.3	30,115	3.6
(a) Reserve Bank	5,752	-1,72,322	5,769		-27,938		-1,78,074		-52,673		-1,52,521	
(b) Other Banks	8,32,425	10,27,899	2,049	0.2	86,804	11.4	1,95,474	23.5	94,492	12.6	1,82,636	21.6
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	24,64,422	40,954	1.7	3,52,420	20.8	3,41,060	16.1	4,38,369	27.3	4,18,998	20.5
(a) Reserve Bank	1,537	1,703	320	23.1	-3	-0.2	166	10.8	-245	-15.0	319	23.0
(b) Other Banks	21,21,825	24,62,718	40,634	1.7	3,52,423	20.8	3,40,894	16.1	4,38,614	27.3	4,18,679	20.5
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	12,31,452	41,267	3.5	1,97,740	27.2	3,18,273	34.9	2,51,380	37.4	3,07,518	33.3
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-606	-6.9	564	6.8	-548	-6.3	703	8.6
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	5,72,727	6,94,659	48,295	7.5	1,48,991	32.0	1,21,932	21.3	1,52,160	32.9	80,666	13.1
Net Non-Monetary Liabilities of RBI	1,80,348	1,89,528	27,784	17.2	56,528	45.6	9,180	5.1	54,139	42.8	8,999	5.0

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007	2008	Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Mar. 14#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>7,09,016</b>	<b>8,63,741</b>	<b>-9,139</b>	<b>-1.0</b>	<b>1,16,012</b>	<b>20.2</b>	<b>1,54,725</b>	<b>21.8</b>	<b>1,33,247</b>	<b>24.0</b>	<b>1,74,674</b>	<b>25.3</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in Circulation	5,04,225	5,90,472	5,263	0.9	77,301	17.9	86,248	17.1	74,039	17.1	82,496	16.2
(ii) Bankers' Deposits with RBI	1,97,295	2,68,378	-14,406	-5.1	40,830	30.1	71,083	36.0	60,204	51.8	92,037	52.2
(iii) "Other" Deposits with RBI	7,496	4,891	3	0.1	-2,118	-30.8	-2,605	-34.8	-996	-17.3	141	3.0
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI Credit to Government of which : to Centre	5,752	-1,61,454	-11,430		-11,515		-1,67,206		-28,214		-1,58,075	
(ii) RBI Credit to Banks & Comm. Sector o/w : to Banks (includes NABARD)	9,173	1,885	-645		-1,404		-7,287		178		-3,893	
(iii) Net Foreign Exchange Assets of RBI	8,66,153	12,37,461	9,886	0.8	1,90,557	28.3	3,71,308	42.9	2,17,677	33.7	3,73,921	43.3
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-606	-6.9	564	6.8	-548	-6.3	703	8.6
(v) Net Non-Monetary Liabilities of RBI	1,80,348	2,23,002	6,951	3.2	61,020	49.2	42,654	23.7	55,846	43.2	37,982	20.5

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 10, 2008	1	—	—	—	—	—	23	31,985	23	31,985	6.00	-31,985	31,985
Mar. 11, 2008	1	—	—	—	—	—	23	34,805	23	34,805	6.00	-34,805	34,805
Mar. 12, 2008	1	—	—	—	—	—	22	28,165	22	28,165	6.00	-28,165	28,165
Mar. 13, 2008	1	—	—	—	—	—	26	30,335	26	30,335	6.00	-30,335	30,335
Mar. 14, 2008	3	1	200	1	200	7.75	6	1,155	6	1,155	6.00		
Mar. 14, 2008 *	3	—	—	—	—	—	17	5,370	17	5,370	6.00	-6,325	6,325

@ : Net of overnight repo.

\* : Additional LAF Conducted.

'—' : No bid was received in the auction.

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2007-2008</b>													
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
Mar. 12	Mar. 14	500	64	2,121	200	23	500	200	—	700	98.20	7.3937	40,467
<b>182-Day Treasury Bills</b>													
<b>2007-2008</b>													
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
Mar. 5	Mar. 7	500	57	1,828	855	34	500	855	—	1,355	96.41	7.5326	17,585
<b>364-Day Treasury Bills</b>													
<b>2007-2008</b>													
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
Mar. 12	Mar. 14	1,000	85	5,817	273	5	1,000	273	—	1,273	93.09	7.4433	59,755

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Feb. 29, 2008	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Feb. 29
	2,38,820	4,77,640	7,22,564	9,87,013	12,48,178	15,06,657	17,68,673	20,30,690	22,92,707	25,58,629	28,14,731	30,73,564	33,29,359	35,83,185
Mar. 14, 2008	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14
	2,56,453	5,12,906	7,76,264	10,41,060	13,07,429	15,74,001	18,39,263	21,02,049	23,64,834	25,91,668	28,14,234	30,52,892	32,79,832	35,29,974

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Jan. 18, 2008	1,29,124	7,099	7.90 — 9.21

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Jan. 31, 2008	50,062	10,330	7.55 — 16.00
Feb. 15, 2008	43,970	3,036	6.95 — 11.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Mar. 3	Jan. 5*	Mar. 1 #	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>209.3</b>	<b>217.6</b>	<b>220.0</b>	<b>0.2</b>	<b>1.2</b>	<b>4.6</b>	<b>5.1</b>
Primary Articles	22.02	214.2	222.2	229.0	0.3	2.4	6.1	6.9
(i) Fruits and Vegetables	2.92	224.4	214.9	227.2	0.1	5.7	2.5	1.2
Fuel, Power, Light and Lubricants	14.23	319.6	334.2	337.1	0.1	0.9	5.3	5.5
Manufactured Products	63.75	183.0	190.0	190.7	0.2	0.8	3.6	4.2
(i) Sugar, Khandsari and Gur	3.93	164.1	152.3	152.4	0.5	0.1	-7.0	-7.1
(ii) Edible Oils	2.76	163.4	181.6	189.2	2.1	5.3	15.7	15.8
(iii) Cement	1.73	210.4	221.3	221.2	—	0.6	5.1	5.1
(iv) Iron & Steel	3.64	261.2	279.6	283.9	0.4	0.8	8.0	8.7

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Mar. 14	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	12529.62	15923.72	16123.15	16127.98	15357.35	15760.52
S & P CNX NIFTY (3.11.1995=1000)	3641.10	4800.40	4865.90	4872.00	4623.60	4745.80

### 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Feb. 1, 2008	Feb. 8, 2008	Feb. 15, 2008	Feb. 22, 2008	Feb. 29, 2008	Mar. 7, 2008	Mar. 14, 2008
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	12,242	12,538	8,699	9,762	9,874	9,099	7,887
(b) Lendings	13,646	13,800	10,012	10,876	10,589	10,095	9,280
<b>2. Primary Dealers</b>							
(a) Borrowings	1,524	1,321	1,333	1,135	728	1,011	1,394
(b) Lendings	120	59	20	21	12	15	—
<b>3. Total</b>							
(a) Borrowings	13,765	13,859	10,032	10,898	10,601	10,110	9,281
(b) Lendings	13,765	13,859	10,032	10,898	10,601	10,110	9,281

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

\* : Data cover 90-95 per cent of total transactions reported by participants.

### 17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Feb. 8, 2008	Feb. 15, 2008	Feb. 22, 2008	Feb. 29, 2008	Mar. 7, 2008	Mar. 14, 2008
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	92,110	1,10,789	73,039	70,870	56,095	50,021
(b) State Government Securities	353	303	1,724	1,174	162	718
(c) 91 - Day Treasury Bills	645	729	453	447	670	728
(d) 182 - Day Treasury Bills	1,805	1,160	604	298	274	284
(e) 364 - Day Treasury Bills	1,233	3,299	2,831	1,359	1,829	3,251
<b>II. RBI*</b>	<b>1</b>	<b>11</b>	<b>201</b>	<b>2,690</b>	<b>2,135</b>	<b>870</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Feb. 25, 2008	2,329	637	855	540	815	640	3,996	6,793	418	3,494	1,729	156
Feb. 26, 2008	2,827	754	1,073	584	941	1,030	3,883	7,318	970	4,970	2,555	129
Feb. 27, 2008	2,596	1,536	1,619	1,027	1,589	1,346	5,315	8,448	581	7,186	3,298	605
Feb. 28, 2008	2,896	1,180	969	835	1,084	1,063	4,227	7,090	661	5,266	2,829	277
Feb. 29, 2008	2,783	1,676	956	745	1,162	1,188	5,791	6,362	546	5,602	3,055	314
<b>Sales</b>												
Feb. 25, 2008	2,182	1,824	255	554	868	705	3,883	7,017	376	3,457	1,767	198
Feb. 26, 2008	2,537	1,224	399	750	848	1,040	4,349	6,608	1,129	4,915	2,496	117
Feb. 27, 2008	2,540	1,759	1,057	983	1,396	1,517	5,079	8,071	676	7,076	3,021	605
Feb. 28, 2008	2,934	1,193	871	815	1,080	1,057	4,124	6,790	715	5,279	2,829	262
Feb. 29, 2008	2,525	1,755	1,060	715	1,219	1,183	5,728	7,482	764	5,431	2,835	311

FCY : Foreign Currency. INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Feb. 8, 2008	Feb. 15, 2008	Feb. 22, 2008	Feb. 29, 2008	Mar. 7, 2008	Mar. 14, 2008
2	3	4	5	6	7	
Amount	145.84	27.93	72.99	89.53	26.65	55.55

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	March 14, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	8,246	6,916	29,417	44,579	-594	-7,543
State Governments	65,649	24,335	1,480	4,531	95,995	11,633	22,592
Others	609	7,886	9,189	25,808	43,492	-433	13,217

## 21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Mar. 14, 2008)	2006-2007 (Upto Mar. 16, 2007)	2006-2007	2007-2008 (Upto Mar. 14, 2008)	2006-2007 (Upto Mar. 16, 2007)	2006-2007
2	3	4	5	6	7	
1. Total	1,56,000	1,46,000	1,46,000	1,11,196	1,07,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	6,842	5,059	5,845			
Purchases	13,510	720	720			

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in Rs. crore)

Item	For the Week Ended Mar. 7, 2008			For the Week Ended Mar. 14, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	90	8.1223	8.1300	80	7.3110	8.1523
2009-10	1,795	7.4101	7.5274	4,159	7.4038	7.5868
2010-11	628	7.4697	7.5851	250	7.5563	7.6007
2011-12	15	7.5523	7.5704	85	7.5219	8.5547
2012-13	30	7.5320	7.6445	102	7.5639	7.6758
2013-16	1,277	7.4726	7.7038	1,311	7.4726	7.6017
2016-17	531	7.5198	7.6351	555	7.5448	7.6264
Beyond 2017	23,682	7.5034	8.5129	18,467	7.5161	8.5933
2. State Government Securities	81	7.6399	8.0837	359	7.7008	8.2898
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	10	5.7524	5.7524	15	5.7510	5.7510
(b) 15 - 91 Days	712	5.9996	7.3521	486	6.0006	7.3521
(c) 92 - 182 Days	446	7.2699	7.5110	627	7.2600	7.4100
(d) 183 - 364 Days	217	6.4500	7.4000	1,004	6.3934	7.7500
<b>II. RBI* : Sales</b>	<b>195</b>			<b>30</b>		
: Purchase	<b>1,940</b>			<b>840</b>		
<b>III. Repo Transactions ✕ (Other than with RBI)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	75,909	3.00 (1)	7.35 (5)	1,02,618	2.75 (1)	6.60 (6)
2. State Govt. Securities	485	3.85 (1)	7.05 (3)	4,672	4.00 (1)	6.35 (5)
3. 91 Day Treasury Bills	311	5.50 (1)	6.60 (2)	1,989	5.75 (1)	6.40 (3)
4. 182 Day Treasury Bills	—	—	—	824	5.65 (1)	6.40 (3)
5. 364 Day Treasury Bills	8,080	6.05 (1)	7.25 (3)	5,556	5.75 (1)	6.60 (3)
<b>IV. RBI: Repo ✕ ^</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>200</b>	<b>—</b>	<b>7.75</b>
: Reverse Repo !	<b>18,560</b>	<b>—</b>	<b>6.00</b>	<b>1,31,815</b>	<b>—</b>	<b>6.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✕ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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