

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	40.6700	40.4700	40.3600	40.4400	40.4500	—	—	9.56	9.35	9.54	
Euro	62.5400	62.1100	61.8600	62.9000	63.2000	—	—	-6.19	-7.41	-7.48	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.6650	40.4700	40.3500	40.4300	40.4500	—	—	9.57	9.37	9.53
	Selling	40.6750	40.4800	40.3600	40.4400	40.4600	—	—	9.56	9.37	9.53
Pound Sterling	Buying	82.0225	81.2800	81.2450	82.0650	82.2625	—	—	5.26	3.91	3.87
	Selling	82.0525	81.3150	81.2800	82.1025	82.2950	—	—	5.26	3.90	3.88
Euro	Buying	62.5275	62.1175	61.9900	62.9000	63.2025	—	—	-6.40	-7.42	-7.48
	Selling	62.5550	62.1450	62.0125	62.9275	63.2300	—	—	-6.41	-7.41	-7.49
100 Yen	Buying	39.8600	39.6525	39.1825	40.4025	40.3325	—	—	-4.58	-6.76	-5.37
	Selling	39.8775	39.6700	39.2075	40.4250	40.3550	—	—	-4.60	-6.77	-5.38
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	1.24	1.69	1.97	2.52	3.11						
3-month	0.64	0.79	1.05	1.58	1.78						
6-month	0.73	0.79	0.97	1.34	1.43						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.