

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Feb. 29#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>33,10,278</b>	<b>38,65,642</b>	<b>41,744</b>	<b>1.1</b>	<b>4,59,429</b>	<b>16.8</b>	<b>5,55,364</b>	<b>16.8</b>	<b>5,78,860</b>	<b>22.2</b>	<b>6,76,668</b>	<b>21.2</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,83,471	5,53,881	-574	-0.1	71,123	17.2	70,410	14.6	71,176	17.2	69,639	14.4
(ii) Demand Deposits with Banks	4,74,228	5,05,691	22,782	4.7	31,699	7.8	31,463	6.6	71,956	19.7	67,605	15.4
(iii) Time Deposits with Banks	23,45,083	28,01,016	19,239	0.7	3,58,508	18.8	4,55,933	19.4	4,35,828	23.9	5,39,338	23.8
(iv) "Other" Deposits with Reserve Bank	7,496	5,054	297	6.2	-1,901	-27.7	-2,442	-32.6	-99	-2.0	87	1.7
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,55,576	7,818	0.9	58,866	7.7	17,399	2.1	41,819	5.3	30,115	3.6
(a) Reserve Bank	5,752	-1,72,322	5,769		-27,938		-1,78,074		-52,673		-1,52,521	
(b) Other Banks	8,32,425	10,27,899	2,049	0.2	86,804	11.4	1,95,474	23.5	94,492	12.6	1,82,636	21.6
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	24,64,422	40,954	1.7	3,52,420	20.8	3,41,060	16.1	4,38,369	27.3	4,18,998	20.5
(a) Reserve Bank	1,537	1,703	320	23.1	-3	-0.2	166	10.8	-245	-15.0	319	23.0
(b) Other Banks	21,21,825	24,62,718	40,634	1.7	3,52,423	20.8	3,40,894	16.1	4,38,614	27.3	4,18,679	20.5
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	12,31,452	41,267	3.5	1,97,740	27.2	3,18,273	34.9	2,51,380	37.4	3,07,518	33.3
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-606	-6.9	564	6.8	-548	-6.3	703	8.6
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	5,72,727	6,94,659	48,295	7.5	1,48,991	32.0	1,21,932	21.3	1,52,160	32.9	80,666	13.1
Net Non-Monetary Liabilities of RBI	1,80,348	1,89,528	27,784	17.2	56,528	45.6	9,180	5.1	54,139	42.8	8,999	5.0