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RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

March 28, 2008

Vol. 23 No. 13

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Mar. 23	Mar. 14	Mar. 21 #	Week	Year
1	2	3	4	5	6
Notes Issued	**4,98,474**	**5,81,643**	**5,84,480**	**2,837**	**86,006**
Notes in Circulation	4,98,463	5,81,622	5,84,465	2,844	86,002
Notes held in Banking Department	11	21	15	–6	4
Deposits					
Central Government	57,106	46,241	82,227	35,986	25,121
Market Stabilisation Scheme	54,704	1,71,250	1,69,319	–1,930	1,14,615
State Governments	41	41	674	632	633
Scheduled Commercial Banks	1,77,725	2,53,293	2,80,202	26,909	1,02,477
Scheduled State Co-operative Banks	2,260	3,163	3,403	240	1,143
Other Banks	8,147	11,922	12,125	203	3,978
Others	11,033	11,822	11,883	61	850
Other Liabilities	1,80,268	2,22,720	2,12,771	–9,949	32,503
TOTAL LIABILITIES/ASSETS	**9,89,758**	**13,02,096**	**13,57,084**	**54,988**	**3,67,326**
Foreign Currency Assets(1)	8,32,015	11,99,324	11,91,856	–7,468	3,59,841
Gold Coin and Bullion(2)	30,499	38,154	38,154	—	7,655
Rupee Securities (Including Treasury Bills)	1,11,677	55,911	1,13,047	57,136	1,370
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	—	—	—	—	—
NABARD	—	—	—	—	—
Scheduled Commercial Banks	6,162	483	6,122	5,639	–40
Scheduled State Co-operative Banks	21	19	49	30	28
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	446	83	1,103	1,020	657
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	4,965	5,371	4,002	–1,369	–963

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Mar. 21, 2008		Variation over							
			Week		End-March 2007		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,31,832**	**304,657**	**–7,402**	**–1,831**	**3,63,610**	**105,478**	**1,46,812**	**29,341**	**3,67,259**	**106,911**
(a) Foreign Currency Assets	11,91,856	294,649	–7,468	–1,847*	3,55,259	102,725	1,41,371	28,096	3,59,841	104,257
(b) Gold	38,154	9,558	—	—	8,581	2,774	5,335	1,230	7,655	2,675
(c) SDRs	74	18	73	18	66	16	61	15	66	16
(d) Reserve Position in the IMF**	1,748	432	–7	–2	–296	–37	45	—	–303	–37

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Mar. 14#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	39,581	69	–1,821	–1,191	1,998	4,324
Borrowings from Banks[1]	32,198	5,756	7,060	–3,201	5,422	–4,059
Other Demand and Time Liabilities[2]	18,793	1,799	931	6,507	1,594	8,971
Liabilities to Others						
Aggregate Deposits	**30,75,224**	**–5,635**	**3,91,195**	**4,66,915**	**4,93,694**	**5,74,981**
		(–0.2)	**(18.5)**	**(17.9)**	**(24.6)**	**(23.0)**
Demand	4,42,720	–16,408	7,331	13,583	48,167	70,750
Time	26,32,504	10,773	3,83,864	4,53,332	4,45,527	5,04,231
Borrowings[3]	1,07,610	–113	5,732	21,774	8,949	18,735
Other Demand and Time Liabilities	3,01,130	10,357	51,762	59,126	44,030	60,588
Borrowings from Reserve Bank	**483**	**–290**	**1,540**	**–5,762**	**2,709**	**–2,544**
Cash in Hand and Balances with Reserve Bank	**2,70,587**	**–1,592**	**40,185**	**74,256**	**60,491**	**90,296**
Cash in Hand	17,294	–668	801	1,185	2,703	3,447
Balances with Reserve Bank	2,53,293	–924	39,384	73,071	57,789	86,849
Assets with the Banking System						
Balance with Other Banks[4]	33,997	–1,865	–1,251	4,909	1,822	8,785
Money at Call and Short Notice	19,535	6,501	6,667	1,268	6,518	–751
Advances to Banks	3,357	111	1,605	–2,846	1,904	–2,439
Other Assets	30,015	1,121	9,456	6,512	14,809	10,439
Investments[5]	**9,86,052**	**–799**	**64,091**	**1,95,621**	**73,143**	**2,04,506**
		(–0.1)	**(8.9)**	**(24.7)**	**(10.3)**	**(26.2)**
Government Securities	9,66,516	–495	65,552	1,91,536	74,912	2,00,222
Other Approved Securities	19,536	–304	–1,461	4,085	–1,769	4,285
Bank Credit	**22,72,603**	**21,390**	**3,59,376**	**3,43,690**	**4,18,787**	**4,06,149**
		(1.0)	**(23.8)**	**(17.8)**	**(28.9)**	**(21.8)**
Food Credit	43,505	–806	5,147	–3,015	4,013	–2,333
Non-Food credit	22,29,098	22,196	3,54,229	3,46,705	4,14,775	4,08,482
Loans, Cash-credit and Overdrafts	21,78,110	19,801	3,54,918	3,36,484	4,06,395	3,92,736
Inland Bills- Purchased	11,570	329	–1,365	–4,343	1,816	21
Discounted[6]	37,782	515	1,083	6,483	3,490	5,883
Foreign Bills- Purchased	15,053	232	1,785	–1,086	3,095	194
Discounted	30,088	513	2,955	6,151	3,991	7,316
Cash-Deposit Ratio	***8.80***					
Investment-Deposit Ratio	***32.06***					
Credit-Deposit Ratio	***73.90***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Mar. 16	Feb. 8	Feb. 15	Feb. 22	Feb. 29	Mar. 7	Mar. 14
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)[1]	6.00	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.[2]	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate[3]	12.25-12.50	12.75-13.25	12.75-13.25	12.50-13.25	12.25-13.00	12.25-12.75	12.25-12.75
Deposit Rate[4]	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High)[5]							
- Borrowings	3.30/11.00	4.50/8.25	4.50/6.94	4.50/8.70	3.50/9.00	5.00/8.25	2.50/9.70
- Lendings	3.30/11.00	4.50/8.25	4.50/6.94	4.50/8.70	3.50/9.00	5.00/8.25	2.50/9.70

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007 Mar. 30	2008 Mar. 14		2006 Mar. 31	2007 Mar. 16	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**22,72,603**	**3,43,690** **(17.8)**	**15,07,077**	**18,66,453**	**3,59,376** **(23.8)**
A. Food Credit	46,521	43,505	–3,015	40,691	45,838	5,147
B. Non-Food Credit	18,82,392	22,29,098	3,46,705 (18.4)	14,66,386	18,20,615	3,54,229 (24.2)
2. **Investments**	**83,394**	**93,293**	**9,899**	**79,464**	**79,603**	**139**
A. Commercial Paper	8,978	12,371	3,394	4,821	7,936	3,115
B. Shares Issued by (a + b)	18,344	26,748	8,403	12,775	17,722	4,947
(a) Public Sector Undertakings	2,126	3,008	882	2,274	2,210	–64
(b) Private Corporate Sector	16,218	23,740	7,522	10,501	15,512	5,011
C. Bonds/Debentures Issued by (a + b)	56,072	54,174	–1,898	61,868	53,945	–7,923
(a) Public Sector Undertakings	28,472	27,070	–1,402	32,345	28,121	–4,224
(b) Private Corporate Sector	27,600	27,104	–496	29,523	25,824	–3,699
3. **Total (1B + 2)**	**19,65,786**	**23,22,391**	**3,56,605**	**15,45,851**	**19,00,219**	**3,54,368**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Mar. 17	Mar. 18	Mar. 19	Mar. 20+	Mar. 21+	Mar. 17	Mar. 18	Mar. 19	Mar. 20+	Mar. 21+
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.7700	40.6200	40.4500			—	—	—		
Euro		64.4800	64.0900	63.4800			—	—	—		
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.7600	40.6100	40.4200			—	—	—		
	Selling	40.7700	40.6200	40.4300			—	—	—		
Pound Sterling	Buying	82.1325	81.2725	81.1550			—	—	—		
	Selling	82.1675	81.3100	81.1950			—	—	—		
Euro	Buying	64.4650	64.0625	63.4225			—	—	—		
	Selling	64.4950	64.0950	63.4550			—	—	—		
100 Yen	Buying	41.9350	41.7625	40.6400			—	—	—		
	Selling	41.9650	41.7850	40.6650			—	—	—		
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.42	3.29	2.74							
3-month		2.11	2.31	2.13							
6-month		1.52	1.74	1.70							

— : Market closed on the corresponding day of the previous year.
\+ : Market closed.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
			Fortnight		Financial year so far				Year-on-year			
	2007	2008			2006-2007		2007-2008		2007		2008	
	Mar. 31#	Mar. 14#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**38,76,926**	**11,284**	**0.3**	**4,75,360**	**17.4**	**5,66,648**	**17.1**	**5,77,625**	**22.0**	**6,72,020**	**21.0**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,69,864	15,983	2.9	77,839	18.8	86,393	17.9	71,165	17.0	78,905	16.1
(ii) Demand Deposits with Banks	4,74,228	4,89,541	–16,151	–3.2	8,375	2.1	15,313	3.2	52,593	14.5	74,778	18.0
(iii) Time Deposits with Banks	23,45,083	28,12,631	11,615	0.4	3,91,264	20.6	4,67,548	19.9	4,54,862	24.7	5,18,197	22.6
(iv) "Other" Deposits with Reserve Bank	7,496	4,891	–163	–3.2	–2,118	–30.8	–2,605	–34.8	–996	–17.3	141	3.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,66,131	10,555	1.2	53,904	7.0	27,954	3.3	45,572	5.9	45,632	5.6
(a) Reserve Bank	5,752	–1,61,454	10,869		–11,515		–1,67,206		–28,214		–1,58,075	
(b) Other Banks	8,32,425	10,27,585	–314	—	65,419	8.6	1,95,160	23.4	73,787	9.8	2,03,708	24.7
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	24,86,010	21,588	0.9	3,72,382	22.0	3,62,648	17.1	4,34,061	26.6	4,20,623	20.4
(a) Reserve Bank	1,537	1,383	–320	–18.8	46	3.3	–154	–10.0	–1	–0.1	–50	–3.5
(b) Other Banks	21,21,825	24,84,626	21,908	0.9	3,72,336	22.0	3,62,802	17.1	4,34,062	26.6	4,20,673	20.4
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	12,68,106	36,653	3.0	2,01,513	27.7	3,54,926	38.9	2,40,963	35.1	3,40,398	36.7
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	–606	–6.9	564	6.8	–548	–6.3	703	8.6
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits	5,72,727	7,52,171	57,513	8.3	1,51,833	32.7	1,79,445	31.3	1,42,423	30.0	1,35,337	21.9
of which : Net Non-Monetary Liabilities of RBI	1,80,348	2,23,002	33,475	17.7	61,020	49.2	42,654	23.7	55,846	43.2	37,982	20.5

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
			Week		Financial year so far				Year-on-year			
	2007	2008			2006-2007		2007-2008		2007		2008	
	Mar. 31#	Mar. 21#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**8,93,997**	**30,256**	**3.5**	**1,26,488**	**22.1**	**1,84,981**	**26.1**	**1,36,252**	**24.2**	**1,94,454**	**27.8**
Components (i+ii+iii)												
(i) Currency in Circulation	5,04,225	5,93,316	2,844	0.5	75,935	17.6	89,091	17.7	74,805	17.3	86,705	17.1
(ii) Bankers' Deposits with RBI	1,97,295	2,95,730	27,352	10.2	52,620	38.8	98,435	49.9	62,858	50.2	1,07,599	57.2
(iii) "Other" Deposits with RBI	7,496	4,952	61	1.2	–2,066	–30.1	–2,545	–33.9	–1,411	–22.7	149	3.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	5,752	–1,39,020	22,434		–8,285		–1,44,772		–16,203		–1,38,871	
of which : to Centre	2,136	–1,38,346	23,066		–5,267		–1,40,482		–16,203		–1,38,238	
(ii) RBI Credit to Banks & Comm. Sector	9,173	8,574	6,689		1,970		–599		1,836		–578	
o/w : to Banks (includes NABARD)	7,635	6,269	5,767		1,711		–1,366		1,577		–1,237	
(iii) Net Foreign Exchange Assets of RBI	8,66,153	12,29,993	–7,468	–0.6	1,89,513	28.2	3,63,840	42.0	2,02,091	30.6	3,67,496	42.6
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	–606	–6.9	564	6.8	–548	–6.3	703	8.6
(v) Net Non-Monetary Liabilities of RBI	1,80,348	2,14,401	–8,602	–3.9	56,103	45.2	34,053	18.9	50,925	39.4	34,297	19.0

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	REPO Bids Received Amount	REPO Bids Accepted Number	REPO Bids Accepted Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	REVERSE REPO Bids Received Amount	REVERSE REPO Bids Accepted Number	REVERSE REPO Bids Accepted Amount	Cut-Off Rate(%)	Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 17, 2008	1	17	32,400	17	32,400	7.75	2	255	2	255	6.00	32,145	
Mar. 17, 2008 *	7	8	4,200	8	4,200	7.75	—	—	—	—	—	4,200	–36,345
Mar. 18, 2008	1	18	24,080	18	24,080	7.75	—	—	—	—	—	24,080	–28,280
Mar. 19, 2008	5	29	43,925	29	43,925	7.75	—	—	—	—	—	43,925	–48,125

@ : Net of overnight repo. * : Additional LAF Conducted. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Bids Received Total Face Value Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Bids Accepted Total Face Value Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
Mar. 19	Mar. 24	500	55	1,574	700	14	500	700	—	1,200	98.22	7.3105	33,867
182-Day Treasury Bills													
2007-2008													
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
Mar. 19	Mar. 24	500	42	2,340	1,200	6	500	1,200	—	1,700	96.47	7.3600	16,785
364-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
Mar. 12	Mar. 14	1,000	85	5,817	273	5	1,000	273	—	1,273	93.09	7.4433	59,755

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 14, 2008	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14
	2,56,453	5,12,906	7,76,264	10,41,060	13,07,429	15,74,001	18,39,263	21,02,049	23,64,834	25,91,668	28,14,234	30,52,892	32,79,832	35,29,974
Mar. 28, 2008	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28
	2,52,774	5,05,548	7,90,056	10,52,446	13,31,249	16,11,557	18,91,426							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Feb. 1, 2008	1,32,395	6,729	7.90 — 9.85
Feb. 15, 2008	1,35,097	7,144	6.83 — 9.75

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Jan. 31, 2008	50,062	10,330	7.55 — 16.00
Feb. 15, 2008	43,970	3,036	6.95 — 11.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Mar. 10	Jan. 12*	Mar. 8 #	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**209.4**	**217.8**	**221.8**	**0.8**	**1.7**	**5.4**	**5.9**
Primary Articles	22.02	213.9	223.3	229.8	0.3	2.1	6.4	7.4
(i) Fruits and Vegetables	2.92	221.8	216.9	228.3	0.5	2.8	3.0	2.9
Fuel, Power, Light and Lubricants	14.23	319.5	334.2	337.5	0.1	1.0	5.4	5.6
Manufactured Products	63.75	183.3	189.9	193.2	1.3	1.7	5.0	5.4
(i) Sugar, Khandsari and Gur	3.93	165.1	150.5	153.0	0.4	0.5	–6.7	–7.3
(ii) Edible Oils	2.76	164.4	182.4	193.2	2.1	6.7	18.2	17.5
(iii) Cement	1.73	210.4	221.3	221.2	—	—	5.1	5.1
(iv) Iron & Steel	3.64	261.2	279.6	315.7	11.2	12.1	20.1	20.9

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Mar. 19	Mar. 17	Mar. 18	Mar. 19	Mar. 20 +	Mar. 21 +
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	12644.99	14809.49	14833.46	14994.83		
S & P CNX NIFTY (3.11.1995=1000)	3678.90	4503.10	4533.00	4573.95		

\+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Feb. 8, 2008	Feb. 15, 2008	Feb. 22, 2008	Feb. 29, 2008	Mar. 7, 2008	Mar. 14, 2008	Mar. 21, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	12,538	8,699	9,762	9,874	9,099	7,887	12,199
(b) Lendings	13,800	10,012	10,876	10,589	10,095	9,280	12,899
2. **Primary Dealers**							
(a) Borrowings	1,321	1,333	1,135	728	1,011	1,394	700
(b) Lendings	59	20	21	12	15	—	—
3. **Total**							
(a) Borrowings	13,859	10,032	10,898	10,601	10,110	9,281	12,899
(b) Lendings	13,859	10,032	10,898	10,601	10,110	9,281	12,899

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Feb. 15, 2008	Feb. 22, 2008	Feb. 29, 2008	Mar. 7, 2008	Mar. 14, 2008	Mar. 21, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	1,10,789	73,039	70,870	56,095	50,021	18,076
(b) State Government Securities	303	1,724	1,174	162	718	170
(c) 91 – Day Treasury Bills	729	453	447	670	728	130
(d) 182 – Day Treasury Bills	1,160	604	298	274	284	382
(e) 364 – Day Treasury Bills	3,299	2,831	1,359	1,829	3,251	987
II. **RBI***	**11**	**201**	**2,690**	**2,135**	**870**	**55**

@ : Excluding Repo Transactions.   * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 3, 2008	2,483	2,295	585	1,002	1,157	886	6,548	8,485	602	6,097	2,120	206
Mar. 4, 2008	2,916	919	563	554	1,170	826	4,358	7,867	700	4,092	2,040	114
Mar. 5, 2008	1,713	897	380	482	1,071	871	3,981	7,193	540	4,505	2,454	202
Mar. 6, 2008	51	8	1	—	22	24	16	6	4	89	12	12
Mar. 7, 2008	2,969	1,622	511	843	1,574	1,164	6,526	6,567	780	6,640	2,889	261
Sales												
Mar. 3, 2008	2,790	2,276	576	961	968	1,079	6,068	8,480	952	6,204	2,035	206
Mar. 4, 2008	2,075	2,147	256	536	1,088	952	3,916	9,180	970	3,982	2,040	130
Mar. 5, 2008	1,830	1,090	392	482	1,044	891	3,497	5,880	809	4,367	2,573	214
Mar. 6, 2008	21	2	2	—	23	22	25	6	1	90	15	22
Mar. 7, 2008	2,422	1,691	598	592	1,442	1,277	6,429	6,752	905	6,107	2,887	304

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Feb. 15, 2008	Feb. 22, 2008	Feb. 29, 2008	Mar. 7, 2008	Mar. 14, 2008	Mar. 19, 2008
1	2	3	4	5	6	7
Amount	27.93	72.99	89.53	26.65	55.55	164.75

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	March 21, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	7,867	6,441	29,492	**43,800**	–779	–8,322
State Governments	68,942	17,035	1,480	4,531	**91,988**	–4,007	18,585
Others	534	7,764	7,164	25,733	**41,195**	–2,297	10,921

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Mar. 21, 2008)	2006-2007 (Upto Mar. 23, 2007)	2006-2007	2007-2008 (Upto Mar. 21, 2008)	2006-2007 (Upto Mar. 23, 2007)	2006-2007
1	2	3	4	5	6	7
1. Total	1,56,000	1,46,000	1,46,000	1,11,196	1,07,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	6,897	5,621	5,845			
Purchases	13,510	720	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Mar. 14, 2008			For the Week Ended Mar. 21, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	80	7.3110	8.1523	132	8.2000	8.2500
2009-10	4,159	7.4038	7.5868	994	7.4655	7.5339
2010-11	250	7.5563	7.6007	204	7.4777	7.5247
2011-12	85	7.5219	8.5547	615	7.5083	8.5579
2012-13	102	7.5639	7.6758	53	7.5396	7.5396
2013-16	1,311	7.4726	7.6017	267	7.5159	7.7287
2016-17	555	7.5448	7.6264	12	7.5945	7.7033
Beyond 2017	18,467	7.5161	8.5933	6,761	7.5425	8.5800
2. State Government Securities	359	7.7008	8.2898	85	8.1966	8.2261
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	15	5.7510	5.7510	130	2.8355	7.5015
(b) 15 - 91 Days	486	6.0006	7.3521	260	6.9601	7.1501
(c) 92 - 182 Days	627	7.2600	7.4100	171	7.2400	7.3800
(d) 183 - 364 Days	1,004	6.3934	7.7500	188	6.7800	7.3601
II. RBI* : Sales	**30**			**55**		
: Purchase	**840**			—		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	1,02,618	2.75 (1)	6.60 (6)	36,156	5.00 (1)	10.00 (6)
2. State Govt. Securities	4,672	4.00 (1)	6.35 (5)	2,999	6.75 (1)	8.25 (6)
3. 91 Day Treasury Bills	1,989	5.75 (1)	6.40 (3)	10	7.00 (1)	7.00 (1)
4. 182 Day Treasury Bills	824	5.65 (1)	6.40 (3)	420	7.65 (1)	8.00 (5)
5. 364 Day Treasury Bills	5,556	5.75 (1)	6.60 (3)	1,709	7.75 (1)	7.90 (5)
IV. RBI: Repo ✠^	**200**	—	**7.75**	**1,04,605**	—	**7.75**
: Reverse Repo !	**1,31,815**	—	**6.00**	**255**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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