

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Mar. 14#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	38,76,926	11,284	0.3	4,75,360	17.4	5,66,648	17.1	5,77,625	22.0	6,72,020	21.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,69,864	15,983	2.9	77,839	18.8	86,393	17.9	71,165	12.0	78,905	16.1
(ii) Demand Deposits with Banks	4,74,228	4,89,541	-16,151	-3.2	8,375	2.1	15,313	3.2	52,593	14.5	74,778	18.0
(iii) Time Deposits with Banks	23,45,083	28,12,631	11,615	0.4	3,91,264	20.6	4,67,548	19.9	4,54,862	24.7	5,18,197	22.6
(iv) "Other" Deposits with Reserve Bank	7,496	4,891	-163	-3.2	-2,118	-30.8	-2,605	-34.8	-996	-17.3	141	3.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,66,131	10,555	1.2	53,904	7.0	27,954	3.3	45,572	5.9	45,632	5.6
(a) Reserve Bank	5,752	-1,61,454	10,869		-11,515		-1,67,206		-28,214		-1,58,075	
(b) Other Banks	8,32,425	10,27,585	-314	—	65,419	8.6	1,95,160	23.4	73,787	9.8	2,03,708	24.7
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	24,86,010	21,588	0.9	3,72,382	22.0	3,62,648	17.1	4,34,061	26.6	4,20,623	20.4
(a) Reserve Bank	1,537	1,383	-320	-18.8	46	3.3	-154	-10.0	-1	-0.1	-50	-3.5
(b) Other Banks	21,21,825	24,84,626	21,908	0.9	3,72,336	22.0	3,62,802	17.1	4,34,062	26.6	4,20,673	20.4
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	12,68,106	36,653	3.0	2,01,513	27.7	3,54,926	38.9	2,40,963	35.1	3,40,398	36.7
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-606	-6.9	564	6.8	-548	-6.3	703	8.6
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	5,72,727	7,52,171	57,513	8.3	1,51,833	32.7	1,79,445	31.3	1,42,423	30.0	1,35,337	21.9
Net Non-Monetary Liabilities of RBI	1,80,348	2,23,002	33,475	17.7	61,020	49.2	42,654	23.7	55,846	43.2	37,982	20.5