



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

April 4, 2008

Vol. 23

No. 14

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Mar. 30	Mar. 21	Mar. 28 #	Week	Year
1	2	3	4	5	6
<b>Notes Issued</b>	<b>4,96,786</b>	<b>5,84,480</b>	<b>5,82,075</b>	<b>-2,405</b>	<b>85,289</b>
Notes in Circulation	4,96,775	5,84,465	5,82,055	-2,410	85,280
Notes held in Banking Department	11	15	20	5	9
<b>Deposits</b>					
Central Government	36,661	82,227	83,645	1,418	46,984
Market Stabilisation Scheme	62,974	1,69,319	1,68,392	-927	1,05,418
State Governments	41	674	41	-632	—
Scheduled Commercial Banks	1,80,222	2,80,202	2,57,122	-23,080	76,900
Scheduled State Co-operative Banks	2,851	3,403	3,396	-7	545
Other Banks	8,257	12,125	12,008	-117	3,751
Others	11,609	11,883	12,247	364	638
Other Liabilities	1,79,897	2,12,771	2,14,216	1,446	34,319
<b>TOTAL LIABILITIES/ASSETS</b>	<b>9,79,298</b>	<b>13,57,084</b>	<b>13,33,143</b>	<b>-23,941</b>	<b>3,53,845</b>
Foreign Currency Assets <sup>(1)</sup>	8,36,597	11,91,856	11,99,579	7,723	3,62,982
Gold Coin and Bullion <sup>(2)</sup>	29,573	38,154	38,154	—	8,581
Rupee Securities (Including Treasury Bills)	96,861	1,13,047	83,707	-29,341	-13,154
<b>Loans and Advances</b>					
Central Government	—	—	—	—	—
State Governments	—	—	—	—	—
NABARD	—	—	—	—	—
Scheduled Commercial Banks	6,245	6,122	4,000	-2,122	-2,245
Scheduled State Co-operative Banks	—	49	—	-49	—
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	340	1,103	579	-524	239
<b>Bills Purchased and Discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	3,973	2,750	2,750	—	-1,223
Other Assets	5,709	4,002	4,373	371	-1,336

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Mar. 28, 2008		Variation over							
			Week		End-March 2007		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>12,39,558</b>	<b>309,161</b>	<b>7,726</b>	<b>4,504</b>	<b>3,71,336</b>	<b>109,982</b>	<b>1,54,538</b>	<b>33,845</b>	<b>3,71,336</b>	<b>109,982</b>
(a) Foreign Currency Assets	11,99,579	299,147	7,723	4,498*	3,62,982	107,223	1,49,094	32,594	3,62,982	107,223
(b) Gold	38,154	9,558	—	—	8,581	2,774	5,335	1,230	8,581	2,774
(c) SDRs	74	19	—	1	66	17	61	16	66	17
(d) Reserve Position in the IMF**	1,751	437	3	5	-293	-32	48	5	-293	-32

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Mar. 14#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2007	2008
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and Time Deposits from Banks	39,581	69	-1,821	-1,191	1,998	4,324
Borrowings from Banks <sup>(1)</sup>	32,198	5,756	7,060	-3,201	5,422	-4,059
Other Demand and Time Liabilities <sup>(2)</sup>	18,793	1,799	931	6,507	1,594	8,971
<b>Liabilities to Others</b>						
<b>Aggregate Deposits</b>	<b>30,75,224</b>	<b>-5,635</b>	<b>3,94,779</b>	<b>4,66,915</b>	<b>4,97,279</b>	<b>5,71,396</b>
		<b>(-0.2)</b>	<b>(18.7)</b>	<b>(17.9)</b>	<b>(24.8)</b>	<b>(22.8)</b>
Demand	4,42,720	-16,408	7,907	13,583	48,743	70,174
Time	26,32,504	10,773	3,86,873	4,53,332	4,48,536	5,01,222
Borrowings <sup>(3)</sup>	1,07,610	-113	5,732	21,774	8,949	18,735
Other Demand and Time Liabilities	3,01,130	10,357	52,010	59,126	44,278	60,341
<b>Borrowings from Reserve Bank</b>	<b>483</b>	<b>-290</b>	<b>1,540</b>	<b>-5,762</b>	<b>2,709</b>	<b>-2,544</b>
<b>Cash in Hand and Balances with Reserve Bank</b>	<b>2,70,587</b>	<b>-1,592</b>	<b>40,215</b>	<b>74,256</b>	<b>60,521</b>	<b>90,266</b>
Cash in Hand	17,294	-668	831	1,185	2,732	3,417
Balances with Reserve Bank	2,53,293	-924	39,384	73,071	57,789	86,849
<b>Assets with the Banking System</b>						
Balance with Other Banks <sup>(4)</sup>	33,997	-1,865	-869	4,909	2,204	8,403
Money at Call and Short Notice	19,535	6,501	6,667	1,268	6,518	-751
Advances to Banks	3,357	111	1,605	-2,846	1,904	-2,439
Other Assets	30,015	1,121	9,456	6,512	14,809	10,439
<b>Investments<sup>(5)</sup></b>	<b>9,86,052</b>	<b>-799</b>	<b>65,112</b>	<b>1,95,621</b>	<b>74,164</b>	<b>2,03,485</b>
		<b>(-0.1)</b>	<b>(9.1)</b>	<b>(24.7)</b>	<b>(10.5)</b>	<b>(26.0)</b>
Government Securities	9,66,516	-495	66,566	1,91,536	75,926	1,99,208
Other Approved Securities	19,536	-304	-1,454	4,085	-1,762	4,278
<b>Bank Credit</b>	<b>22,72,603</b>	<b>21,390</b>	<b>3,61,576</b>	<b>3,43,690</b>	<b>4,20,987</b>	<b>4,03,949</b>
		<b>(1.0)</b>	<b>(24.0)</b>	<b>(17.8)</b>	<b>(29.1)</b>	<b>(21.6)</b>
Food Credit	43,505	-806	5,147	-3,015	4,013	-2,333
Non-Food credit	22,29,098	22,196	3,56,429	3,46,705	4,16,975	4,06,282
Loans, Cash-credit and Overdrafts	21,78,110	19,801	3,57,092	3,36,484	4,08,569	3,90,562
Inland Bills- Purchased	11,570	329	-1,360	-4,343	1,821	15
Discounted <sup>(6)</sup>	37,782	515	1,092	6,483	3,499	5,874
Foreign Bills- Purchased	15,053	232	1,789	-1,086	3,099	189
Discounted	30,088	513	2,963	6,151	4,000	7,308
<b>Cash-Deposit Ratio</b>	<b>8.80</b>					
<b>Investment-Deposit Ratio</b>	<b>32.06</b>					
<b>Credit-Deposit Ratio</b>	<b>73.90</b>					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007		2008				
	Mar. 23	Feb. 15	Feb. 22	Feb. 29	Mar. 7	Mar. 14	Mar. 21
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	6.00	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	12.25-12.50	12.75-13.25	12.50-13.25	12.25-13.00	12.25-12.75	12.25-12.75	12.25-12.75
Deposit Rate <sup>(4)</sup>	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.00/75.00	4.50/6.94	4.50/8.70	3.50/9.00	5.00/8.25	2.50/9.70	6.00/9.37
- Lendings	5.00/75.00	4.50/6.94	4.50/8.70	3.50/9.00	5.00/8.25	2.50/9.70	6.00/9.37

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007	2008		2006	2007	
	Mar. 30	Mar. 14	Mar. 31	Mar. 16		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>19,28,913</b>	<b>22,72,603</b>	<b>3,43,690</b> <b>(17.8)</b>	<b>15,07,077</b>	<b>18,68,653</b>	<b>3,61,576</b> <b>(24.0)</b>
A. Food Credit	46,521	43,505	-3,015	40,691	45,838	5,147
B. Non-Food Credit	18,82,392	22,29,098	3,46,705 (18.4)	14,66,386	18,22,816	3,56,429 (24.3)
<b>2. Investments</b>	<b>83,394</b>	<b>93,293</b>	<b>9,899</b>	<b>79,464</b>	<b>79,758</b>	<b>293</b>
A. Commercial Paper	8,978	12,371	3,394	4,821	7,936	3,115
B. Shares Issued by (a + b)	18,344	26,748	8,403	12,775	17,730	4,956
(a) Public Sector Undertakings	2,126	3,008	882	2,274	2,211	-62
(b) Private Corporate Sector	16,218	23,740	7,522	10,501	15,519	5,018
C. Bonds/Debentures Issued by (a + b)	56,072	54,174	-1,898	61,868	54,091	-7,777
(a) Public Sector Undertakings	28,472	27,070	-1,402	32,345	28,250	-4,095
(b) Private Corporate Sector	27,600	27,104	-496	29,523	25,841	-3,682
<b>3. Total (1B + 2)</b>	<b>19,65,786</b>	<b>23,22,391</b>	<b>3,56,605</b>	<b>15,45,851</b>	<b>19,02,573</b>	<b>3,56,722</b>

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Constituents may not add up to total due to rounding off of figures.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	40.3400	40.1200	40.1400	40.1500	40.1000	—	—	8.10	—	7.58	
Euro	62.0100	62.4100	62.5900	63.4100	63.3100	—	—	-7.97	—	-9.05	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{	40.3400	40.1150	40.1400	40.1400	40.0900	—	—	8.07	—	7.58
	{	40.3500	40.1250	40.1500	40.1500	40.1000	—	—	8.07	—	7.58
Pound Sterling	{	79.8050	79.9050	80.3600	80.5325	80.3325	—	—	5.96	—	5.42
	{	79.8375	79.9400	80.4000	80.5700	80.3675	—	—	5.95	—	5.43
Euro	{	62.0025	62.3750	62.5900	63.3800	63.2700	—	—	-7.98	—	-9.03
	{	62.0350	62.4025	62.6150	63.4125	63.2975	—	—	-7.98	—	-9.03
100 Yen	{	40.3550	40.0150	40.0475	40.5200	40.1825	—	—	-8.22	—	-8.57
	{	40.3775	40.0325	40.0700	40.5475	40.1975	—	—	-8.22	—	-8.54
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month	2.83	1.94	2.62	3.89	3.89						
3-month	1.93	1.74	1.97	2.69	2.59						
6-month	1.66	1.62	1.74	2.14	2.14						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over									
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Mar. 14#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>33,10,278</b>	<b>38,76,926</b>	<b>11,284</b>	<b>0.3</b>	<b>4,78,915</b>	<b>17.5</b>	<b>5,66,648</b>	<b>17.1</b>	<b>5,81,179</b>	<b>22.1</b>	<b>6,68,466</b>	<b>20.8</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,83,471	5,69,864	15,983	2.9	77,809	18.8	86,393	17.9	71,135	16.9	78,935	16.1
(ii) Demand Deposits with Banks	4,74,228	4,89,541	-16,151	-3.2	8,951	2.2	15,313	3.2	53,169	14.7	74,202	17.9
(iii) Time Deposits with Banks	23,45,083	28,12,631	11,615	0.4	3,94,273	20.7	4,67,548	19.9	4,57,871	24.9	5,15,188	22.4
(iv) "Other" Deposits with Reserve Bank	7,496	4,891	-163	-3.2	-2,118	-30.8	-2,605	-34.8	-996	-17.3	141	3.0
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,66,131	10,555	1.2	54,918	7.2	27,954	3.3	46,586	6.0	44,619	5.4
(a) Reserve Bank	5,752	-1,61,454	10,869		-11,515		-1,67,206		-28,214		-1,58,075	
(b) Other Banks	8,32,425	10,27,585	-314	—	66,433	8.8	1,95,160	23.4	74,800	10.0	2,02,694	24.6
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	24,86,010	21,588	0.9	3,74,589	22.1	3,62,648	17.1	4,36,268	26.7	4,18,416	20.2
(a) Reserve Bank	1,537	1,383	-320	-18.8	46	3.3	-154	-10.0	-1	-0.1	-50	-3.5
(b) Other Banks	21,21,825	24,84,626	21,908	0.9	3,74,543	22.1	3,62,802	17.1	4,36,269	26.8	4,18,466	20.3
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	12,68,106	36,653	3.0	2,01,513	27.7	3,54,926	38.9	2,40,963	35.1	3,40,398	36.7
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-606	-6.9	564	6.8	-548	-6.3	703	8.6
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	5,72,727	7,52,171	57,513	8.3	1,51,499	32.6	1,79,445	31.3	1,42,090	30.0	1,35,671	22.0
Net Non-Monetary Liabilities of RBI	1,80,348	2,23,002	33,475	17.7	61,020	49.2	42,654	23.7	55,846	43.2	37,982	20.5

## 8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over									
	2007	2008	Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Mar. 28#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>7,09,016</b>	<b>8,68,747</b>	<b>-25,250</b>	<b>-2.8</b>	<b>1,28,694</b>	<b>22.5</b>	<b>1,59,731</b>	<b>22.5</b>	<b>1,28,694</b>	<b>22.5</b>	<b>1,66,997</b>	<b>23.8</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in Circulation	5,04,225	5,90,906	-2,410	-0.4	74,360	17.3	86,681	17.2	74,360	17.3	85,870	17.0
(ii) Bankers' Deposits with RBI	1,97,295	2,72,526	-23,204	-7.8	55,819	41.2	75,230	38.1	55,819	41.2	81,195	42.4
(iii) "Other" Deposits with RBI	7,496	5,315	364	7.3	-1,485	-21.6	-2,181	-29.1	-1,485	-21.6	-68	-1.3
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI Credit to Government of which : to Centre	5,752	-1,68,235	-29,216		-10,938		-1,73,987		-10,938		-1,65,433	
	2,136	-1,68,194	-29,848		-7,920		-1,70,330		-7,920		-1,65,433	
(ii) RBI Credit to Banks & Comm. Sector o/w : to Banks (includes NABARD)	9,173	5,879	-2,695		1,925		-3,294		1,925		-3,229	
	7,635	4,000	-2,269		1,775		-3,635		1,775		-3,570	
(iii) Net Foreign Exchange Assets of RBI	8,66,153	12,37,716	7,723	0.6	1,93,170	28.7	3,71,563	42.9	1,93,170	28.7	3,71,563	42.9
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-493	-5.6	564	6.8	-493	-5.6	590	7.1
(v) Net Non-Monetary Liabilities of RBI	1,80,348	2,15,464	1,063	0.5	54,969	44.3	35,116	19.5	54,969	44.3	36,494	20.4

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 24, 2008	1	20	26,785	20	26,785	7.75	—	—	—	—	—	26,785	-26,785
Mar. 25, 2008	1	3	3,975	3	3,975	7.75	4	1,580	4	1,580	6.00	2,395	-2,395
Mar. 26, 2008	1	5	8,025	5	8,025	7.75	—	—	—	—	—	8,025	-8,025
Mar. 27, 2008	1	3	2,800	3	2,800	7.75	1	200	1	200	6.00	2,600	-2,600
Mar. 28, 2008	3	11	20,585	11	20,585	7.75	2	60	2	60	6.00	20,525	-20,525

@ : Net of overnight repo.

'—' : No bid was received in the auction.

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2007-2008</b>													
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
Mar. 26	Mar. 28	500	62	1,833	7,040	9	500	7,040	—	7,540	98.23	7.2274	39,957
<b>182-Day Treasury Bills</b>													
<b>2007-2008</b>													
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
Mar. 19	Mar. 24	500	42	2,340	1,200	6	500	1,200	—	1,700	96.47	7.3600	16,785
<b>364-Day Treasury Bills</b>													
<b>2007-2008</b>													
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
Mar. 26	Mar. 28	1,000	79	5,573	—	5	1,000	—	—	1,000	93.18	7.3508	57,205

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 14, 2008	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14
	2,56,453	5,12,906	7,76,264	10,41,060	13,07,429	15,74,001	18,39,263	21,02,049	23,64,834	25,91,668	28,14,234	30,52,892	32,79,832	35,29,974
Mar. 28, 2008	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28
	2,52,774	5,05,548	7,90,056	10,52,446	13,31,249	16,11,557	18,91,426	21,70,705	24,49,984	27,03,796	29,32,717	31,71,033	34,04,642	36,60,655

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Feb. 15, 2008	1,35,097	7,144	6.83 — 9.75
Feb. 29, 2008	1,39,160	7,596	9.22 — 10.27

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Feb. 15, 2008	43,970	3,036	6.95 — 11.00
Feb. 29, 2008	40,642	3,509	7.40 — 11.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Mar. 17	Jan. 19*	Mar. 15 #	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>209.6</b>	<b>218.2</b>	<b>223.6</b>	<b>0.8</b>	<b>2.2</b>	<b>6.3</b>	<b>6.7</b>
Primary Articles	22.02	213.9	224.4	230.5	0.3	2.3	6.8	7.8
(i) Fruits and Vegetables	2.92	221.6	220.9	230.7	1.1	5.3	4.1	4.1
Fuel, Power, Light and Lubricants	14.23	320.0	334.8	341.0	1.0	1.2	6.5	6.6
Manufactured Products	63.75	183.5	190.0	195.0	0.9	2.5	6.0	6.3
(i) Sugar, Khandsari and Gur	3.93	164.5	151.5	153.2	0.1	0.6	-6.5	-6.9
(ii) Edible Oils	2.76	163.4	184.4	194.5	0.7	7.2	19.0	19.0
(iii) Cement	1.73	211.7	221.3	221.2	—	—	5.1	4.5
(iv) Iron & Steel	3.64	262.1	280.1	332.5	5.3	17.1	26.5	26.9

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Mar. 28	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	12884.34	15289.40	16217.49	16086.83	16015.56	16371.29
S & P CNX NIFTY (3.11.1995=1000)	3761.10	4609.85	4877.50	4828.85	4830.25	4942.00

### 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Feb. 15, 2008	Feb. 22, 2008	Feb. 29, 2008	Mar. 7, 2008	Mar. 14, 2008	Mar. 21, 2008	Mar. 28, 2008
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	8,699	9,762	9,874	9,099	7,887	12,199	14,534
(b) Lendings	10,012	10,876	10,589	10,095	9,280	12,899	15,779
<b>2. Primary Dealers</b>							
(a) Borrowings	1,333	1,135	728	1,011	1,394	700	1,245
(b) Lendings	20	21	12	15	—	—	—
<b>3. Total</b>							
(a) Borrowings	10,032	10,898	10,601	10,110	9,281	12,899	15,779
(b) Lendings	10,032	10,898	10,601	10,110	9,281	12,899	15,779

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

\* : Data cover 90-95 per cent of total transactions reported by participants.

### 17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Feb. 22, 2008	Feb. 29, 2008	Mar. 7, 2008	Mar. 14, 2008	Mar. 21, 2008	Mar. 28, 2008
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	73,039	70,870	56,095	50,021	18,076	48,377
(b) State Government Securities	1,724	1,174	162	718	170	913
(c) 91 - Day Treasury Bills	453	447	670	728	130	1,365
(d) 182 - Day Treasury Bills	604	298	274	284	382	1,116
(e) 364 - Day Treasury Bills	2,831	1,359	1,829	3,251	987	2,102
<b>II. RBI*</b>	<b>201</b>	<b>2,690</b>	<b>2,135</b>	<b>870</b>	<b>55</b>	<b>369</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Mar. 10, 2008	2,432	1,307	568	644	1,128	1,121	5,419	7,750	446	4,896	2,535	232
Mar. 11, 2008	2,614	907	453	679	966	810	4,035	6,411	428	6,021	1,537	89
Mar. 12, 2008	2,291	1,310	587	479	1,146	874	4,328	7,278	699	5,184	2,460	179
Mar. 13, 2008	2,350	1,114	731	798	1,495	1,163	5,236	7,139	765	6,062	2,017	281
Mar. 14, 2008	2,803	942	602	588	736	599	5,207	7,989	791	4,607	1,717	148
<b>Sales</b>												
Mar. 10, 2008	2,460	1,250	670	624	1,095	1,264	5,287	7,241	689	4,735	2,477	213
Mar. 11, 2008	2,252	1,099	525	682	971	835	4,172	6,003	421	5,934	1,582	80
Mar. 12, 2008	2,318	1,306	541	540	1,082	932	4,217	8,248	619	5,054	2,277	191
Mar. 13, 2008	2,249	1,550	569	712	1,338	1,360	4,943	6,694	1,075	6,096	2,000	142
Mar. 14, 2008	2,067	1,904	575	628	666	733	4,940	9,012	970	4,370	1,711	206

FCY : Foreign Currency. INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Feb. 22, 2008	Feb. 29, 2008	Mar. 7, 2008	Mar. 14, 2008	Mar. 19, 2008	Mar. 28, 2008
2	3	4	5	6	7	
Amount	72.99	89.53	26.65	55.55	164.75	162.27

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	March 28, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	6,057	6,547	25,539	38,143	-5,656	-13,979
State Governments	76,634	23,825	2,680	2,981	1,06,120	14,131	32,716
Others	535	10,075	7,558	28,685	46,853	5,657	16,578

## 21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Mar. 28, 2008)	2006-2007 (Upto Mar. 30, 2007)	2006-2007	2007-2008 (Upto Mar. 28, 2008)	2006-2007 (Upto Mar. 30, 2007)	2006-2007
2	3	4	5	6	7	
1. Total	1,56,000	1,46,000	1,46,000	1,10,671	1,06,921	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	7,266	5,845	5,845	7,266	5,845	5,845
Purchases	13,510	720	720	13,510	720	720

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in Rs. crore)

Item	For the Week Ended Mar. 21, 2008			For the Week Ended Mar. 28, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	132	8.2000	8.2500	250	7.1831	8.0600
2009-10	994	7.4655	7.5339	6,590	7.3479	7.5757
2010-11	204	7.4777	7.5247	605	7.4700	7.5819
2011-12	615	7.5083	8.5579	15	7.5217	7.6218
2012-13	53	7.5396	7.5396	756	7.4689	8.6512
2013-16	267	7.5159	7.7287	976	7.5276	7.8747
2016-17	12	7.5945	7.7033	15	7.7586	7.8084
Beyond 2017	6,761	7.5425	8.5800	14,982	7.5738	8.8054
2. State Government Securities	85	8.1966	8.2261	457	7.6508	8.6794
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	130	2.8355	7.5015	149	6.5979	7.0495
(b) 15 - 91 Days	260	6.9601	7.1501	1,193	6.0008	7.3001
(c) 92 - 182 Days	171	7.2400	7.3800	528	7.1799	7.4500
(d) 183 - 364 Days	188	6.7800	7.3601	421	6.7800	7.5500
<b>II. RBI* : Sales</b>	<b>55</b>			<b>369</b>		
: Purchase	—			—		
<b>III. Repo Transactions ✕ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	36,156	5.00 (1)	10.00 (6)	63,019	4.20 (1)	9.50 (11)
2. State Govt. Securities	2,999	6.75 (1)	8.25 (6)	5,383	5.90 (1)	7.85 (3)
3. 91 Day Treasury Bills	10	7.00 (1)	7.00 (1)	1,111	6.85 (1)	7.71 (3)
4. 182 Day Treasury Bills	420	7.65 (1)	8.00 (5)	225	6.95 (1)	7.80 (3)
5. 364 Day Treasury Bills	1,709	7.75 (1)	7.90 (5)	4,620	5.00 (1)	7.80 (3)
<b>IV. RBI: Repo ✕ ^</b>	<b>1,04,605</b>	<b>—</b>	<b>7.75</b>	<b>62,170</b>	<b>—</b>	<b>7.75</b>
: Reverse Repo !	<b>255</b>	<b>—</b>	<b>6.00</b>	<b>1,840</b>	<b>—</b>	<b>6.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✕ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :  
Rs.550 and Rs.1,500 in India, and US\$ 34 and US\$ 85 abroad, respectively.

Designed, Printed and Published by **Rekha Misra** for the **Reserve Bank of India**, Mumbai - 400 001.  
at **Onlooker Press**, 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.