

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar	40.3400	40.1200	40.1400	40.1500	40.1000	—	—	8.10	—	7.58
Euro	62.0100	62.4100	62.5900	63.4100	63.3100	—	—	-7.97	—	-9.05
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	40.3400	40.1150	40.1400	40.1400	40.0900	—	—	8.07	—	7.58
Buying	40.3400	40.1150	40.1400	40.1400	40.0900	—	—	8.07	—	7.58
Selling	40.3500	40.1250	40.1500	40.1500	40.1000	—	—	8.07	—	7.58
Pound Sterling	79.8050	79.9050	80.3600	80.5325	80.3325	—	—	5.96	—	5.42
Buying	79.8050	79.9050	80.3600	80.5325	80.3325	—	—	5.96	—	5.42
Selling	79.8375	79.9400	80.4000	80.5700	80.3675	—	—	5.95	—	5.43
Euro	62.0025	62.3750	62.5900	63.3800	63.2700	—	—	-7.98	—	-9.03
Buying	62.0025	62.3750	62.5900	63.3800	63.2700	—	—	-7.98	—	-9.03
Selling	62.0350	62.4025	62.6150	63.4125	63.2975	—	—	-7.98	—	-9.03
100 Yen	40.3550	40.0150	40.0475	40.5200	40.1825	—	—	-8.22	—	-8.57
Buying	40.3550	40.0150	40.0475	40.5200	40.1825	—	—	-8.22	—	-8.57
Selling	40.3775	40.0325	40.0700	40.5475	40.1975	—	—	-8.22	—	-8.54
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month	2.83	1.94	2.62	3.89	3.89					
3-month	1.93	1.74	1.97	2.69	2.59					
6-month	1.66	1.62	1.74	2.14	2.14					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.