

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Mar. 14#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	38,76,926	11,284	0.3	4,78,915	17.5	5,66,648	17.1	5,81,179	22.1	6,68,466	20.8
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,69,864	15,983	2.9	77,809	18.8	86,393	17.9	71,135	16.9	78,935	16.1
(ii) Demand Deposits with Banks	4,74,228	4,89,541	-16,151	-3.2	8,951	2.2	15,313	3.2	53,169	14.7	74,202	17.9
(iii) Time Deposits with Banks	23,45,083	28,12,631	11,615	0.4	3,94,273	20.7	4,67,548	19.9	4,57,871	24.9	5,15,188	22.4
(iv) "Other" Deposits with Reserve Bank	7,496	4,891	-163	-3.2	-2,118	-30.8	-2,605	-34.8	-996	-17.3	141	3.0
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,66,131	10,555	1.2	54,918	7.2	27,954	3.3	46,586	6.0	44,619	5.4
(a) Reserve Bank	5,752	-1,61,454	10,869		-11,515		-1,67,206		-28,214		-1,58,075	
(b) Other Banks	8,32,425	10,27,585	-314	—	66,433	8.8	1,95,160	23.4	74,800	10.0	2,02,694	24.6
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	24,86,010	21,588	0.9	3,74,589	22.1	3,62,648	17.1	4,36,268	26.7	4,18,416	20.2
(a) Reserve Bank	1,537	1,383	-320	-18.8	46	3.3	-154	-10.0	-1	-0.1	-50	-3.5
(b) Other Banks	21,21,825	24,84,626	21,908	0.9	3,74,543	22.1	3,62,802	17.1	4,36,269	26.8	4,18,466	20.3
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	12,68,106	36,653	3.0	2,01,513	27.7	3,54,926	38.9	2,40,963	35.1	3,40,398	36.7
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-606	-6.9	564	6.8	-548	-6.3	703	8.6
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	5,72,727	7,52,171	57,513	8.3	1,51,499	32.6	1,79,445	31.3	1,42,090	30.0	1,35,671	22.0
Net Non-Monetary Liabilities of RBI	1,80,348	2,23,002	33,475	17.7	61,020	49.2	42,654	23.7	55,846	43.2	37,982	20.5