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RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

April 11, 2008

Vol. 23 No. 15

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Apr. 6	Mar. 28	Apr. 4 #	Week	Year
1	2	3	4	5	6
Notes Issued	**4,99,919**	**5,82,075**	**5,84,487**	**2,412**	**84,568**
Notes in Circulation	4,99,892	5,82,055	5,84,469	2,414	84,577
Notes held in Banking Department	27	20	18	–2	–9
Deposits					
Central Government	14,405	83,645	39,154	–44,490	24,749
Market Stabilisation Scheme	66,533	1,68,392	1,66,462	–1,930	99,929
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,65,267	2,57,122	2,47,639	–9,483	82,372
Scheduled State Co-operative Banks	2,398	3,396	3,441	45	1,043
Other Banks	8,299	12,008	12,155	147	3,856
Others	14,532	12,247	13,015	768	–1,517
Other Liabilities	1,71,469	2,14,216	2,10,858	–3,359	39,389
TOTAL LIABILITIES/ASSETS	**9,42,863**	**13,33,143**	**12,77,252**	**–55,891**	**3,34,389**
Foreign Currency Assets(1)	8,33,120	11,99,579	12,04,671	5,092	3,71,551
Gold Coin and Bullion(2)	29,573	38,154	40,124	1,970	10,551
Rupee Securities (Including Treasury Bills)	68,031	83,707	21,796	–61,910	–46,235
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	71	—	131	131	60
NABARD	—	—	—	—	—
Scheduled Commercial Banks	2,121	4,000	819	–3,181	–1,302
Scheduled State Co-operative Banks	—	—	19	19	19
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	579	126	–453	42
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	5,890	4,373	6,816	2,443	926

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Apr. 4, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,46,605**	**311,885**	**7,047**	**2,724**	**8,640**	**2,162**	**161,585**	**36,569**	**3,81,923**	**111,565**
(a) Foreign Currency Assets	12,04,671	301,394	5,092	2,247*	8,648	2,164	1,54,186	34,841	3,71,551	108,319
(b) Gold	40,124	10,039	1,970	481	—	—	7,305	1,711	10,551	3,255
(c) SDRs	74	18	—	–1	—	—	61	15	66	16
(d) Reserve Position in the IMF**	1,736	434	–15	–3	–8	–2	33	2	–245	–25

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Mar. 28#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	45,155	5,574	3,695	4,383	3,695	4,383
Borrowings from Banks(1)	31,081	–1,117	6,202	–4,318	6,202	–4,318
Other Demand and Time Liabilities(2)	17,414	–1,379	3,484	5,040	3,484	5,040
Liabilities to Others						
Aggregate Deposits	**31,92,141**	**1,16,917**	**5,02,885**	**5,80,208**	**5,02,885**	**5,80,208**
		(3.8)	**(23.8)**	**(22.2)**	**(23.8)**	**(22.2)**
Demand	5,16,731	74,010	65,091	87,000	65,091	87,000
Time	26,75,411	42,907	4,37,794	4,93,208	4,37,794	4,93,208
Borrowings(3)	1,05,857	–1,753	2,692	20,021	2,692	20,021
Other Demand and Time Liabilities	2,96,714	–4,417	53,454	54,480	53,454	54,480
Borrowings from Reserve Bank	**4,000**	**3,517**	**4,757**	**–2,245**	**4,757**	**–2,245**
Cash in Hand and Balances with Reserve Bank	**2,74,800**	**4,213**	**56,254**	**78,439**	**56,254**	**78,439**
Cash in Hand	17,678	384	3,093	1,540	3,093	1,540
Balances with Reserve Bank	2,57,122	3,829	53,161	76,900	53,161	76,900
Assets with the Banking System						
Balance with Other Banks(4)	35,333	1,336	3,007	5,864	3,007	5,864
Money at Call and Short Notice	19,755	220	4,648	1,488	4,648	1,488
Advances to Banks	3,769	412	2,012	–2,434	2,012	–2,434
Other Assets	32,359	2,344	13,383	8,857	13,383	8,857
Investments(5)	**9,72,738**	**–13,314**	**74,062**	**1,81,222**	**74,062**	**1,81,222**
		(–1.4)	**(10.3)**	**(22.9)**	**(10.3)**	**(22.9)**
Government Securities	9,53,525	–12,991	75,316	1,77,467	75,316	1,77,467
Other Approved Securities	19,213	–323	–1,255	3,755	–1,255	3,755
Bank Credit	**23,48,493**	**75,891**	**4,24,112**	**4,17,304**	**4,24,112**	**4,17,304**
		(3.3)	**(28.1)**	**(21.6)**	**(28.1)**	**(21.6)**
Food Credit	44,399	894	5,830	–2,121	5,830	–2,121
Non-Food credit	23,04,094	74,997	4,18,282	4,19,426	4,18,282	4,19,426
Loans, Cash-credit and Overdrafts	22,49,465	71,356	4,13,416	4,05,595	4,13,416	4,05,595
Inland Bills- Purchased	12,208	639	3,005	–3,710	3,005	–3,710
Discounted(6)	40,661	2,878	498	9,347	498	9,347
Foreign Bills- Purchased	16,033	980	3,067	–109	3,067	–109
Discounted	30,126	38	4,127	6,182	4,127	6,182
Cash-Deposit Ratio	***8.61***					
Investment-Deposit Ratio	***30.47***					
Credit-Deposit Ratio	***73.57***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Mar. 30	Feb. 22	Feb. 29	Mar. 7	Mar. 14	Mar. 21	Mar. 28
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	6.00	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.25-12.50	12.50-13.25	12.25-13.00	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75
Deposit Rate(4)	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	6.00/80.00	4.50/8.70	3.50/9.00	5.00/8.25	2.50/9.70	6.00/9.37	4.00/9.00
- Lendings	6.00/80.00	4.50/8.70	3.50/9.00	5.00/8.25	2.50/9.70	6.00/9.37	4.00/9.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007 Mar. 30	2008 Mar. 28		2006 Mar. 31	2007 Mar. 30	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,31,189**	**23,48,493**	**4,17,304 (21.6)**	**15,07,077**	**19,31,189**	**4,24,112 (28.1)**
A. Food Credit	46,521	44,399	–2,121	40,691	46,521	5,830
B. Non-Food Credit	18,84,669	23,04,094	4,19,425 (22.3)	14,66,386	18,84,669	4,18,282 (28.5)
2. **Investments**	**83,545**	**95,375**	**11,830**	**79,464**	**83,545**	**4,081**
A. Commercial Paper	8,978	13,054	4,076	4,821	8,978	4,156
B. Shares Issued by (a + b)	18,352	26,399	8,047	12,775	18,352	5,577
(a) Public Sector Undertakings	2,127	3,022	895	2,274	2,127	–146
(b) Private Corporate Sector	16,225	23,376	7,152	10,501	16,225	5,724
C. Bonds/Debentures Issued by (a + b)	56,216	55,923	–293	61,868	56,216	–5,652
(a) Public Sector Undertakings	28,595	27,482	–1,114	32,345	28,595	–3,750
(b) Private Corporate Sector	27,620	28,442	821	29,523	27,620	–1,903
3. **Total (1B + 2)**	**19,68,214**	**23,99,470**	**4,31,256**	**15,45,851**	**19,68,214**	**4,22,363**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
	Mar. 31	Apr. 1+	Apr. 2	Apr. 3	Apr. 4	Mar. 31	Apr. 1+	Apr. 2	Apr. 3	Apr. 4
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar	39.9700		39.9800	39.9500	39.9700	—		—	7.96	7.33
Euro	63.0900		62.2500	62.4900	62.6000	—		—	–7.76	–8.61
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar Buying	39.9800		39.9800	39.9450	39.9600	—		—	7.97	7.36
U.S. Dollar Selling	39.9900		39.9900	39.9550	39.9700	—		—	7.97	7.36
Pound Sterling Buying	79.4950		79.1050	79.4025	79.7275	—		—	7.50	6.22
Pound Sterling Selling	79.5325		79.1350	79.4375	79.7600	—		—	7.51	6.22
Euro Buying	63.0850		62.2250	62.4750	62.6100	—		—	–7.75	–8.64
Euro Selling	63.1075		62.2525	62.5025	62.6325	—		—	–7.75	–8.63
100 Yen Buying	40.0475		39.1375	38.8150	38.9700	—		—	–6.04	–7.40
100 Yen Selling	40.0825		39.1600	38.8325	38.9875	—		—	–6.03	–7.40
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month	3.45		3.00	2.70	2.55					
3-month	2.75		2.60	2.30	2.75					
6-month	2.50		2.50	2.25	2.48					

— : Market closed on the corresponding day of the previous year.
+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Mar. 28#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,16,093**	**39,98,887**	**1,21,615**	**3.1**	**5,82,228**	**21.3**	**6,82,794**	**20.6**	**5,82,228**	**21.3**	**6,87,114**	**20.7**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,82,906	5,68,224	–2,017	–0.4	70,918	17.2	85,318	17.7	70,918	17.2	84,187	17.4
(ii) Demand Deposits with Banks	4,75,687	5,66,829	77,288	15.8	68,957	17.0	91,142	19.2	68,957	17.0	91,484	19.2
(iii) Time Deposits with Banks	23,50,004	28,58,550	45,919	1.6	4,43,838	23.3	5,08,546	21.6	4,43,838	23.3	5,11,542	21.8
(iv) "Other" Deposits with Reserve Bank	7,496	5,284	424	8.7	–1,485	–21.6	–2,212	–29.5	–1485	–21.6	–100	–1.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,37,564	8,46,914	–19,217	–2.2	61,974	8.1	9,350	1.1	61,974	8.1	18,346	2.2
(a) Reserve Bank	5,752	–1,68,235	–6,782		–10,938		–1,73,987		–10,938		–1,65,433	
(b) Other Banks	8,31,812	10,15,150	–12,435	–1.2	72,912	9.6	1,83,338	22.0	72,912	9.6	1,83,779	22.1
(ii) Bank Credit to Commercial Sector (a+b)	21,30,078	25,62,742	76,733	3.1	4,38,101	25.9	4,32,664	20.3	4,38,101	25.9	4,31,637	20.3
(a) Reserve Bank	1,537	1,879	495	35.8	150	10.8	342	22.2	150	10.8	342	22.2
(b) Other Banks	21,28,541	25,60,863	76,237	3.1	4,37,951	25.9	4,32,323	20.3	4,37,951	25.9	4,31,296	20.3
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	12,67,884	255	—	1,86,985	25.7	3,54,704	38.8	1,86,985	25.7	3,54,704	38.8
(iv) Government's Currency Liabilities to the Public	8,261	9,228	—	—	–493	–5.6	968	11.7	–493	–5.6	968	11.7
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits	5,72,989	6,87,881	–63,844	–8.5	1,04,339	22.4	1,14,893	20.1	1,04,339	22.4	1,18,540	20.8
of which : Net Non-Monetary Liabilities of RBI	1,80,348	2,15,495	–7,539	–3.4	54,969	44.3	35,147	19.5	54,969	44.3	36,525	20.4

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Apr. 4#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,317**	**8,62,984**	**–6,109**	**–0.7**	**–16,568**	**–2.3**	**–65,333**	**–7.0**	**1,24,839**	**22.0**	**1,70,561**	**24.6**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,805	5,93,697	2,414	0.4	3,954	0.8	2,892	0.5	73,028	16.8	85,544	16.8
(ii) Bankers' Deposits with RBI	3,28,447	2,63,234	–9,291	–3.4	–21,332	–10.8	–65,213	–19.9	50,302	40.0	87,271	49.6
(iii) "Other" Deposits with RBI	9,065	6,052	768	14.5	810	10.8	–3,012	–33.2	1,509	22.2	–2,254	–27.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,10,223	–1,83,608	–15,373		–18,525		–73,385		–10,248		–1,70,835	
of which : to Centre	–1,10,353	–1,83,697	–15,503		–14,938		–73,344		–10,150		–1,70,895	
(ii) RBI Credit to Banks & Comm. Sector	6,378	2,264	–3,615		–4,445		–4,114		–950		–2,464	
o/w : to Banks (includes NABARD)	4,590	838	–3,162		–4,292		–3,752		–947		–2,505	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,44,777	7,061	0.6	–3,477	–0.4	8,647	0.7	1,77,871	26.0	3,82,102	44.3
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	—	—	—	—	–493	–5.6	968	11.7
(v) Net Non-Monetary Liabilities of RBI	2,13,197	2,09,678	–5,817	–2.7	–9,879	–5.5	–3,519	–1.7	41,340	32.0	39,209	23.0

Note : Government Balances as on March 31, 2008 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 31, 2008	2	39	56,820	39	56,820	7.75	5	2,825	5	2,825	6.00	53,995	
Mar. 31, 2008 *	2	—	—	—	—	—	6	3,645	6	3,645	6.00	–3,645	–50,350
Apr. 2, 2008	1	1	400	1	400	7.75	—	—	—	—	—	400	–400
Apr. 3, 2008	1	—	—	—	—	—	20	19,845	20	19,845	6.00	–19,845	19,845
Apr. 4, 2008	3	—	—	—	—	—	34	37,950	34	37,950	6.00	–37,950	37,950

@ : Net of overnight repo. * : Additional LAF Conducted. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
182-Day Treasury Bills													
2007-2008													
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
364-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
Mar. 26	Mar. 28	1,000	79	5,573	—	5	1,000	—	—	1,000	93.18	7.3508	57,205

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 28, 2008	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28
	2,52,774	5,05,548	7,90,056	10,52,446	13,31,249	16,11,557	18,91,426	21,70,705	24,49,984	27,03,796	29,32,717	31,71,033	34,04,642	36,60,655
Apr. 11, 2008	Mar. 29	Mar. 30	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11
	2,59,188	5,18,375	8,28,999	11,42,114	14,20,405	16,79,868	19,26,655							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Feb. 15, 2008	1,35,097	7,144	6.83 — 9.75
Feb. 29, 2008	1,39,160	7,596	9.22 — 10.27

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Feb. 15, 2008	43,970	3,036	6.95 — 11.00
Feb. 29, 2008	40,642	3,509	7.40 — 11.00
Mar. 15, 2008	37,283	1,928	9.50 — 11.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Mar. 24	Jan. 26*	Mar. 22 #	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**210.1**	**219.0**	**224.8**	**0.5**	**2.4**	**6.8**	**7.0**
Primary Articles	22.02	215.3	228.4	234.6	1.8	2.7	8.7	9.0
(i) Fruits and Vegetables	2.92	221.9	221.1	234.0	1.4	3.1	5.6	5.5
Fuel, Power, Light and Lubricants	14.23	320.0	334.8	341.4	0.1	1.3	6.7	6.7
Manufactured Products	63.75	183.8	189.9	195.4	0.2	2.7	6.2	6.3
(i) Sugar, Khandsari and Gur	3.93	163.9	152.0	154.0	0.5	1.6	–6.0	–6.0
(ii) Edible Oils	2.76	163.1	181.4	197.6	1.6	6.6	20.9	21.2
(iii) Cement	1.73	210.4	220.6	221.2	—	—	5.1	5.1
(iv) Iron & Steel	3.64	262.1	280.1	334.1	0.5	18.1	27.1	27.5

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Apr. 4	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	12786.77	15644.44	15626.62	15750.40	15832.55	15343.12
S & P CNX NIFTY (3.11.1995=1000)	3733.25	4734.50	4739.55	4754.20	4771.60	4647.00

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Feb. 22, 2008	Feb. 29, 2008	Mar. 7, 2008	Mar. 14, 2008	Mar. 21, 2008	Mar. 28, 2008	Apr. 4, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	9,762	9,874	9,099	7,887	12,199	14,534	7,186
(b) Lendings	10,876	10,589	10,095	9,280	12,899	15,779	8,217
2. **Primary Dealers**							
(a) Borrowings	1,135	728	1,011	1,394	700	1,245	1,088
(b) Lendings	21	12	15	—	—	—	57
3. **Total**							
(a) Borrowings	10,898	10,601	10,110	9,281	12,899	15,779	8,274
(b) Lendings	10,898	10,601	10,110	9,281	12,899	15,779	8,274

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Feb. 29, 2008	Mar. 7, 2008	Mar. 14, 2008	Mar. 21, 2008	Mar. 28, 2008	Apr. 4, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	70,870	56,095	50,021	18,076	48,377	37,032
(b) State Government Securities	1,174	162	718	170	913	672
(c) 91 – Day Treasury Bills	447	670	728	130	1,365	1,471
(d) 182 – Day Treasury Bills	298	274	284	382	1,116	807
(e) 364 – Day Treasury Bills	1,359	1,829	3,251	987	2,102	3,355
II. **RBI***	**2,690**	**2,135**	**870**	**55**	**369**	**66**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 17, 2008	2,489	1,590	622	796	1,826	1,378	6,192	10,722	690	7,517	1,900	158
Mar. 18, 2008	3,186	991	840	502	1,659	1,232	5,507	7,439	1,679	4,684	1,570	175
Mar. 19, 2008	2,513	1,430	915	649	1,664	1,279	4,547	5,526	949	5,463	1,749	355
Mar. 20, 2008	159	100	2	—	8	4	114	36	1	189	71	49
Mar. 21, 2008 +												
Sales												
Mar. 17, 2008	2,539	1,999	499	662	1,722	1,442	5,914	10,228	945	6,860	1,986	249
Mar. 18, 2008	2,720	1,838	645	463	1,361	1,476	5,220	8,090	1,280	4,688	1,532	159
Mar. 19, 2008	2,734	1,656	454	623	1,682	1,347	4,051	5,465	1,168	5,337	2,157	356
Mar. 20, 2008	157	76	9	—	8	4	101	9	5	202	76	48
Mar. 21, 2008 +												

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Feb. 29, 2008	Mar. 7, 2008	Mar. 14, 2008	Mar. 19, 2008	Mar. 28, 2008	Apr. 4, 2008
1	2	3	4	5	6	7
Amount	89.53	26.65	55.55	164.75	162.27	155.17

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	April 4, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	7,549	7,198	27,891	**42,639**	4,495	3,335
State Governments	55,278	27,325	2,680	2,981	**88,264**	–17,856	–9,351
Others	434	8,582	4,907	26,333	**40,256**	–6,596	–5,479

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Apr. 4, 2008)	2007-2008 (Upto Apr. 6, 2007)	2007-2008	2008-2009 (Upto Apr. 4, 2008)	2007-2008 (Upto Apr. 6, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	—	—	1,56,000	—	—	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	66	31	7,587			
Purchases	—	5	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Mar. 28, 2008			For the Week Ended Apr. 4, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	250	7.1831	8.0600	130	7.9500	8.1593
2009-10	6,590	7.3479	7.5757	2,831	7.3833	7.6457
2010-11	605	7.4700	7.5819	319	7.5501	7.5700
2011-12	15	7.5217	7.6218	—	—	—
2012-13	756	7.4689	8.6512	80	7.4403	7.4980
2013-14	698	7.5276	7.6381	1,072	7.5876	7.7871
2014-17	292	7.5748	7.8747	766	7.7454	7.9626
2017-18	11,777	7.5738	7.8442	9,988	7.7664	7.9897
Beyond 2018	3,205	7.7649	8.8054	3,329	7.9903	8.8353
2. State Government Securities	457	7.6508	8.6794	336	7.4920	8.3839
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	149	6.5979	7.0495	223	5.8976	6.8032
(b) 15 - 91 Days	1,193	6.0008	7.3001	1,132	6.4000	7.1001
(c) 92 - 182 Days	528	7.1799	7.4500	367	6.7499	7.2001
(d) 183 - 364 Days	421	6.7800	7.5500	1,095	7.0000	7.3000
II. RBI* : Sales	**369**			**66**		
: Purchase	—			—		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	63,019	4.20 (1)	9.50 (11)	41,338	1.25 (1)	9.00 (14)
2. State Govt. Securities	5,383	5.90 (1)	7.85 (3)	4,060	3.25 (1)	8.81 (4)
3. 91 Day Treasury Bills	1,111	6.85 (1)	7.71 (3)	492	7.50 (1)	7.50 (1)
4. 182 Day Treasury Bills	225	6.95 (1)	7.80 (3)	95	6.30 (1)	7.75 (2)
5. 364 Day Treasury Bills	4,620	5.00 (1)	7.80 (3)	1,848	5.90 (1)	8.80 (3)
IV. RBI: Repo ✠^	**62,170**	—	**7.75**	**57,220**	—	**7.75**
: Reverse Repo !	**1,840**	—	**6.00**	**64,265**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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