

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)						
	Mar. 31	Apr. 1+	Apr. 2	Apr. 3	Apr. 4	Mar. 31	Apr. 1+	Apr. 2	Apr. 3	Apr. 4		
1	2	3	4	5	6	7	8	9	10	11		
RBI's Reference Rate (Rs. per Foreign Currency)												
U.S. Dollar	39.9700		39.9800	39.9500	39.9700	—		—	7.96	7.33		
Euro	63.0900		62.2500	62.4900	62.6000	—		—	-7.76	-8.61		
FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	Buying	39.9800		39.9800	39.9450	39.9600	—		—	7.97	7.36
		Selling	39.9900		39.9900	39.9550	39.9700	—		—	7.97	7.36
Pound Sterling	{	Buying	79.4950		79.1050	79.4025	79.7275	—		—	7.50	6.22
		Selling	79.5325		79.1350	79.4375	79.7600	—		—	7.51	6.22
Euro	{	Buying	63.0850		62.2250	62.4750	62.6100	—		—	-7.75	-8.64
		Selling	63.1075		62.2525	62.5025	62.6325	—		—	-7.75	-8.63
100 Yen	{	Buying	40.0475		39.1375	38.8150	38.9700	—		—	-6.04	-7.40
		Selling	40.0825		39.1600	38.8325	38.9875	—		—	-6.03	-7.40
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		3.45		3.00	2.70	2.55						
3-month		2.75		2.60	2.30	2.75						
6-month		2.50		2.50	2.25	2.48						

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.