10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
					Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
						Com- petitive	Non- Com- petitive	rumber	Com- petitive	Non- Com- petitive	on RBI	(8+9+10)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
1		2	2	3	4	5	6	7	8	9	10	11	12	13	14
							91	-Day Tr	easury B	ills					
2007-2	2008														
Jul.	4	Jul.	6	500	106	6,246	7,100	22	500	7,100	_	7,600	98.50	6.1908	70,356
Oct.	3	Oct.	5	3,500	94	5,383	4,000	80	3,500	4,000	_	7,500	98.28	7.1443	59,853
Jan.	2	Jan.	4	500	71	3,411	1,000	7	500	1,000	_	1,500	98.28	7.0196	38,498
2008-2	2009														
Apr.	2	Apr.	4	500	49	2,633	4,500	3	500	4,500	_	5,000	98.30	6.9366	43,457
							18:	2-Day Tr	easury l	Bills					
2007-2	2008							-							
Jul.	11	Jul.	13	1,500	78	4,006	_	30	1,500	_	_	1,500	97.10	6.0535	23,301
Oct.	3	Oct.	5	2,500	71	4,990	_	48	2,500	_	_	2,500	96.51	7.3169	31,141
Jan.	9	Jan.	11	1,500	62	3,102	_	29	1,500	_	_	1,500	96.55	7.2308	22,880
2008-2	2009														
Apr.	2	Apr.	4	500	52	2,095	-	2	500	_	_	500	96.56	7.1877	14,785
							36	4-Day Tr	easury 1	Bills					
2007-2	2008														
Jul.	4	Jul.	6	1,000	93	6,255	_	20	1,000	_	_	1,000	93.41	7.1663	55,325
Oct.	10	Oct.	12	3,000	154	11,232	_	31	3,000	_	_	3,000	93.19	7.3739	58,301
Jan.	2	Jan.	4	1.000	98	6.415	_	8	1.000	_	_	1.000	93.16	7.3855	58,034
Mar.	26	Mar.		1.000	79	5,573	_	5	1.000	_	_	1.000	93.18	7.3508	57,205
otes :				,					,			Multiple Price			

^{2.} Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

^{3.} The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.