

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 17, 2008	2,489	1,590	622	796	1,826	1,378	6,192	10,722	690	7,517	1,900	158
Mar. 18, 2008	3,186	991	840	502	1,659	1,232	5,507	7,439	1,679	4,684	1,570	175
Mar. 19, 2008	2,513	1,430	915	649	1,664	1,279	4,547	5,526	949	5,463	1,749	355
Mar. 20, 2008	159	100	2	—	8	4	114	36	1	189	71	49
Mar. 21, 2008 +												
Sales												
Mar. 17, 2008	2,539	1,999	499	662	1,722	1,442	5,914	10,228	945	6,860	1,986	249
Mar. 18, 2008	2,720	1,838	645	463	1,361	1,476	5,220	8,090	1,280	4,688	1,532	159
Mar. 19, 2008	2,734	1,656	454	623	1,682	1,347	4,051	5,465	1,168	5,337	2,157	356
Mar. 20, 2008	157	76	9	—	8	4	101	9	5	202	76	48
Mar. 21, 2008 +												

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.