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RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

April 18, 2008

Vol. 23 No. 16

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Apr. 13	Apr. 4	Apr. 11 #	Week	Year
1	2	3	4	5	6
Notes Issued	**5,10,336**	**5,84,487**	**5,97,038**	**12,551**	**86,702**
Notes in Circulation	5,10,315	5,84,469	5,97,020	12,551	86,705
Notes held in Banking Department	21	18	18	–1	–4
Deposits					
Central Government	12,023	39,154	25,298	–13,856	13,275
Market Stabilisation Scheme	69,894	1,66,462	1,71,464	5,002	1,01,571
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,54,953	2,47,639	2,46,391	–1,248	91,438
Scheduled State Co-operative Banks	2,051	3,441	3,568	127	1,517
Other Banks	8,493	12,155	12,308	154	3,815
Others	13,530	13,015	12,322	–693	–1,208
Other Liabilities	1,69,463	2,10,858	2,10,867	9	41,404
TOTAL LIABILITIES/ASSETS	**9,40,784**	**12,77,252**	**12,79,296**	**2,044**	**3,38,512**
Foreign Currency Assets(1)	8,37,037	12,04,671	12,05,468	797	3,68,431
Gold Coin and Bullion(2)	29,573	40,124	40,124	—	10,551
Rupee Securities (Including Treasury Bills)	63,342	21,796	22,907	1,111	–40,435
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	220	131	960	830	740
NABARD	—	—	—	—	—
Scheduled Commercial Banks	158	819	459	–360	301
Scheduled State Co-operative Banks	—	19	19	—	19
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	126	83	–43	–1
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	6,396	6,816	6,526	–290	130

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Apr. 11, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,47,621**	**312,367**	**1,016**	**482**	**9,656**	**2,644**	**1,62,601**	**37,051**	**3,79,028**	**109,275**
(a) Foreign Currency Assets	12,05,468	301,820	797	426*	9,445	2,590	1,54,983	35,267	3,68,431	105,976
(b) Gold	40,124	10,039	—	—	—	—	7,305	1,711	10,551	3,255
(c) SDRs	74	18	—	—	—	—	61	15	66	16
(d) Reserve Position in the IMF**	1,955	490	219	56	211	54	252	58	–20	28

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Mar. 28#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	45,155	5,574	3,695	4,383	3,695	4,383
Borrowings from Banks(1)	31,081	–1,117	6,202	–4,318	6,202	–4,318
Other Demand and Time Liabilities(2)	17,414	–1,379	3,484	5,040	3,484	5,040
Liabilities to Others						
Aggregate Deposits	**31,92,141**	**1,16,917**	**5,02,885**	**5,80,208**	**5,02,885**	**5,80,208**
		(3.8)	**(23.8)**	**(22.2)**	**(23.8)**	**(22.2)**
Demand	5,16,731	74,010	65,091	87,000	65,091	87,000
Time	26,75,411	42,907	4,37,794	4,93,208	4,37,794	4,93,208
Borrowings(3)	1,05,857	–1,753	2,692	20,021	2,692	20,021
Other Demand and Time Liabilities	2,96,714	–4,417	53,454	54,480	53,454	54,480
Borrowings from Reserve Bank	**4,000**	**3,517**	**4,757**	**–2,245**	**4,757**	**–2,245**
Cash in Hand and Balances with Reserve Bank	**2,74,800**	**4,213**	**56,254**	**78,439**	**56,254**	**78,439**
Cash in Hand	17,678	384	3,093	1,540	3,093	1,540
Balances with Reserve Bank	2,57,122	3,829	53,161	76,900	53,161	76,900
Assets with the Banking System						
Balance with Other Banks(4)	35,333	1,336	3,007	5,864	3,007	5,864
Money at Call and Short Notice	19,755	220	4,648	1,488	4,648	1,488
Advances to Banks	3,769	412	2,012	–2,434	2,012	–2,434
Other Assets	32,359	2,344	13,383	8,857	13,383	8,857
Investments(5)	**9,72,738**	**–13,314**	**74,062**	**1,81,222**	**74,062**	**1,81,222**
		(–1.4)	**(10.3)**	**(22.9)**	**(10.3)**	**(22.9)**
Government Securities	9,53,525	–12,991	75,316	1,77,467	75,316	1,77,467
Other Approved Securities	19,213	–323	–1,255	3,755	–1,255	3,755
Bank Credit	**23,48,493**	**75,891**	**4,24,112**	**4,17,304**	**4,24,112**	**4,17,304**
		(3.3)	**(28.1)**	**(21.6)**	**(28.1)**	**(21.6)**
Food Credit	44,399	894	5,830	–2,121	5,830	–2,121
Non-Food credit	23,04,094	74,997	4,18,282	4,19,426	4,18,282	4,19,426
Loans, Cash-credit and Overdrafts	22,49,465	71,356	4,13,416	4,05,595	4,13,416	4,05,595
Inland Bills- Purchased	12,208	639	3,005	–3,710	3,005	–3,710
Discounted(6)	40,661	2,878	498	9,347	498	9,347
Foreign Bills- Purchased	16,033	980	3,067	–109	3,067	–109
Discounted	30,126	38	4,127	6,182	4,127	6,182
Cash-Deposit Ratio	***8.61***					
Investment-Deposit Ratio	***30.47***					
Credit-Deposit Ratio	***73.57***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Apr. 6	Feb. 29	Mar. 7	Mar. 14	Mar. 21	Mar. 28	Apr. 4
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	6.00	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.25-13.25	12.25-13.00	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75
Deposit Rate(4)	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	5.25/16.00	3.50/9.00	5.00/8.25	2.50/9.70	6.00/9.37	4.00/9.00	3.50/10.30
- Lendings	5.25/16.00	3.50/9.00	5.00/8.25	2.50/9.70	6.00/9.37	4.00/9.00	3.50/10.30

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007 Mar. 30	2008 Mar. 28		2006 Mar. 31	2007 Mar. 30	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,31,189**	**23,48,493**	**4,17,304 (21.6)**	**15,07,077**	**19,31,189**	**4,24,112 (28.1)**
A. Food Credit	46,521	44,399	–2,121	40,691	46,521	5,830
B. Non-Food Credit	18,84,669	23,04,094	4,19,425 (22.3)	14,66,386	18,84,669	4,18,282 (28.5)
2. **Investments**	**83,545**	**95,375**	**11,830**	**79,464**	**83,545**	**4,081**
A. Commercial Paper	8,978	13,054	4,076	4,821	8,978	4,156
B. Shares Issued by (a+b)	18,352	26,399	8,047	12,775	18,352	5,577
(a) Public Sector Undertakings	2,127	3,022	895	2,274	2,127	–146
(b) Private Corporate Sector	16,225	23,376	7,152	10,501	16,225	5,724
C. Bonds/Debentures Issued by (a+b)	56,216	55,923	–293	61,868	56,216	–5,652
(a) Public Sector Undertakings	28,595	27,482	–1,114	32,345	28,595	–3,750
(b) Private Corporate Sector	27,620	28,442	821	29,523	27,620	–1,903
3. **Total (1B + 2)**	**19,68,214**	**23,99,470**	**4,31,256**	**15,45,851**	**19,68,214**	**4,22,363**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		39.9300	40.0200	40.0200	39.9500	39.9400	—	—	7.15	7.28	7.34
Euro		62.5500	62.9400	62.9700	63.2400	63.0500	—	—	–9.05	–9.03	–8.71
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.9300	40.0100	40.0150	39.9500	39.9300	—	—	7.13	7.28	7.34
	Selling	39.9400	40.0200	40.0250	39.9600	39.9400	—	—	7.13	7.28	7.34
Pound Sterling	Buying	79.2925	79.3875	78.7050	78.9050	78.7975	—	—	6.98	6.97	7.60
	Selling	79.3250	79.4200	78.7375	78.9400	78.8300	—	—	6.99	6.97	7.60
Euro	Buying	62.5275	62.9350	62.9425	63.2400	63.0325	—	—	–9.02	–9.05	–8.70
	Selling	62.5575	62.9625	62.9725	63.2600	63.0525	—	—	–9.03	–9.03	–8.69
100 Yen	Buying	38.9150	39.0600	39.0925	39.5750	39.1425	—	—	–8.10	–9.08	–8.09
	Selling	38.9400	39.0775	39.1250	39.5925	39.1600	—	—	–8.13	–9.07	–8.09
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.25	1.95	2.70	2.25	2.10					
3-month		2.20	2.00	2.50	2.35	2.20					
6-month		2.15	1.85	2.25	2.15	2.10					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
					Financial year so far				Year-on-year			
	2007	2008	Fortnight		2006-2007		2007-2008		2007		2008	
	Mar. 31#	Mar. 28#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,16,093**	**39,98,887**	**1,21,615**	**3.1**	**5,82,228**	**21.3**	**6,82,794**	**20.6**	**5,82,228**	**21.3**	**6,87,114**	**20.7**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,82,906	5,68,224	–2,017	–0.4	70,918	17.2	85,318	17.7	70,918	17.2	84,187	17.4
(ii) Demand Deposits with Banks	4,75,687	5,66,829	77,288	15.8	68,957	17.0	91,142	19.2	68,957	17.0	91,484	19.2
(iii) Time Deposits with Banks	23,50,004	28,58,550	45,919	1.6	4,43,838	23.3	5,08,546	21.6	4,43,838	23.3	5,11,542	21.8
(iv) "Other" Deposits with Reserve Bank	7,496	5,284	424	8.7	–1,485	–21.6	–2,212	–29.5	–1485	–21.6	–100	–1.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,37,564	8,46,914	–19,217	–2.2	61,974	8.1	9,350	1.1	61,974	8.1	18,346	2.2
(a) Reserve Bank	5,752	–1,68,235	–6,782		–10,938		–1,73,987		–10,938		–1,65,433	
(b) Other Banks	8,31,812	10,15,150	–12,435	–1.2	72,912	9.6	1,83,338	22.0	72,912	9.6	1,83,779	22.1
(ii) Bank Credit to Commercial Sector (a+b)	21,30,078	25,62,742	76,733	3.1	4,38,101	25.9	4,32,664	20.3	4,38,101	25.9	4,31,637	20.3
(a) Reserve Bank	1,537	1,879	495	35.8	150	10.8	342	22.2	150	10.8	342	22.2
(b) Other Banks	21,28,541	25,60,863	76,237	3.1	4,37,951	25.9	4,32,323	20.3	4,37,951	25.9	4,31,296	20.3
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	12,67,884	255	—	1,86,985	25.7	3,54,704	38.8	1,86,985	25.7	3,54,704	38.8
(iv) Government's Currency Liabilities to the Public	8,261	9,228	—	—	–493	–5.6	968	11.7	–493	–5.6	968	11.7
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits	5,72,989	6,87,881	–63,844	–8.5	1,04,339	22.4	1,14,893	20.1	1,04,339	22.4	1,18,540	20.8
of which : Net Non-Monetary Liabilities of RBI	1,80,348	2,15,495	–7,539	–3.4	54,969	44.3	35,147	19.5	54,969	44.3	36,525	20.4

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Apr. 11#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,317**	**8,73,874**	**10,890**	**1.3**	**–17,613**	**–2.5**	**–54,443**	**–5.9**	**1,27,238**	**22.6**	**1,82,497**	**26.4**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,805	6,06,248	12,551	2.1	14,376	2.9	15,443	2.6	75,762	17.1	87,673	16.9
(ii) Bankers' Deposits with RBI	3,28,447	2,62,267	–967	–0.4	–31,798	–16.1	–66,180	–20.1	50,837	44.3	96,770	58.5
(iii) "Other" Deposits with RBI	9,065	5,359	–693	–11.5	–192	–2.6	–3,706	–40.9	638	9.6	–1,945	–26.6
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,10,223	–1,72,832	10,776		–24,059		–62,609		–8,553		–1,54,525	
of which : to Centre	–1,10,353	–1,73,751	9,946		–20,622		–63,398		–8,039		–1,55,265	
(ii) RBI Credit to Banks & Comm. Sector	6,378	1,861	–403		–6,408		–4,517		–2,386		–904	
o/w : to Banks (includes NABARD)	4,590	478	–360		–6,255		–4,112		–2,383		–903	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,45,574	797	0.1	440	0.1	9,444	0.8	1,67,412	23.9	3,78,981	43.7
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	—	—	—	—	–493	–5.6	968	11.7
(v) Net Non-Monetary Liabilities of RBI	2,13,197	2,09,957	280	0.1	–12,413	–6.9	–3,239	–1.5	28,741	20.6	42,022	25.0

Note : Government Balances as on March 31, 2008 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 7, 2008	1	—	—	—	—	—	42	63,155	42	63,155	6.00	–63,155	63,155
Apr. 8, 2008	1	—	—	—	—	—	58	79,005	58	79,005	6.00	–79,005	79,005
Apr. 9, 2008	1	—	—	—	—	—	56	73,350	56	73,350	6.00	–73,350	73,350
Apr. 10, 2008	1	—	—	—	—	—	52	60,490	52	60,490	6.00	–60,490	60,490
Apr. 11, 2008	4	—	—	—	—	—	37	37,370	37	37,370	6.00	–37,370	37,370

@ : Net of overnight repo. ' — ' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Bids Received Total Face Value Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Bids Accepted Total Face Value Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Apr. 9	Apr. 11	6,000	135	8,076	2,422	113	6,000	2,422	—	8,422	98.27	7.2274	44,879
182-Day Treasury Bills													
2007-2008													
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
364-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075

Notes :
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 28, 2008	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28
	2,52,774	5,05,548	7,90,056	10,52,446	13,31,249	16,11,557	18,91,426	21,70,705	24,49,984	27,03,796	29,32,717	31,71,033	34,04,642	36,60,655
Apr. 11, 2008	Mar. 29	Mar. 30	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11
	2,59,188	5,18,375	8,28,999	11,42,114	14,20,405	16,79,868	19,26,655	21,83,452	24,40,250	26,70,551	28,83,231	31,03,076	33,34,406	35,80,606

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Feb. 15, 2008	1,35,097	7,144	6.83 — 9.75
Feb. 29, 2008	1,39,160	7,596	9.22 — 10.27

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Feb. 15, 2008	43,970	3,036	6.95 — 11.00
Feb. 29, 2008	40,642	3,509	7.40 — 11.00
Mar. 15, 2008	37,283	1,928	9.50 — 11.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Mar. 31	Feb. 2*	Mar. 29 #	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**210.4**	**218.8**	**226.0**	**0.5**	**2.7**	**7.4**	**7.4**
Primary Articles	22.02	215.9	227.8	235.1	0.2	2.7	8.9	8.9
(i) Fruits and Vegetables	2.92	221.6	212.3	239.9	2.5	5.6	8.3	8.3
Fuel, Power, Light and Lubricants	14.23	320.1	333.6	341.4	—	1.3	6.7	6.7
Manufactured Products	63.75	184.0	190.1	197.1	0.9	3.4	7.1	7.1
(i) Sugar, Khandsari and Gur	3.93	163.9	152.1	156.7	1.8	2.8	–4.4	–4.4
(ii) Edible Oils	2.76	163.5	185.2	196.3	–0.7	3.8	20.1	20.1
(iii) Cement	1.73	210.4	220.9	221.2	—	—	5.1	5.1
(iv) Iron & Steel	3.64	262.9	280.6	352.8	5.6	24.3	34.2	34.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Apr. 11	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	13183.24	15757.08	15587.62	15790.51	15695.10	15807.64
S & P CNX NIFTY (3.11.1995=1000)	3862.65	4761.20	4709.65	4747.05	4733.00	4777.80

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Feb. 29, 2008	Mar. 7, 2008	Mar. 14, 2008	Mar. 21, 2008	Mar. 28, 2008	Apr. 4, 2008	Apr. 11, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	9,874	9,099	7,887	12,199	14,534	7,186	5,520
(b) Lendings	10,589	10,095	9,280	12,899	15,779	8,217	6,486
2. **Primary Dealers**							
(a) Borrowings	728	1,011	1,394	700	1,245	1,088	1,027
(b) Lendings	12	15	—	—	—	57	61
3. **Total**							
(a) Borrowings	10,601	10,110	9,281	12,899	15,779	8,274	6,547
(b) Lendings	10,601	10,110	9,281	12,899	15,779	8,274	6,547

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Mar. 7, 2008	Mar. 14, 2008	Mar. 21, 2008	Mar. 28, 2008	Apr. 4, 2008	Apr. 11, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	56,095	50,021	18,076	48,377	37,032	56,784
(b) State Government Securities	162	718	170	913	672	185
(c) 91 – Day Treasury Bills	670	728	130	1,365	1,471	3,693
(d) 182 – Day Treasury Bills	274	284	382	1,116	807	680
(e) 364 – Day Treasury Bills	1,829	3,251	987	2,102	3,355	2,589
II. **RBI***	**2,135**	**870**	**55**	**369**	**66**	**795**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 24, 2008	3,143	1,077	941	938	1,026	1,144	4,053	6,847	466	4,287	1,321	361
Mar. 25, 2008	2,812	1,121	925	753	1,161	1,007	7,386	6,364	655	5,251	2,111	114
Mar. 26, 2008	2,564	990	944	641	1,251	1,356	4,731	6,937	589	5,356	2,646	57
Mar. 27, 2008	5,923	1,408	1,991	1,505	1,594	1,448	7,302	8,843	1,156	5,113	3,186	514
Mar. 28, 2008	3,267	1,662	1,388	480	905	1,086	5,652	7,454	1,264	4,200	2,153	261
Sales												
Mar. 24, 2008	2,935	1,409	806	874	1,008	1,205	3,931	7,344	444	4,225	1,378	371
Mar. 25, 2008	3,135	1,475	672	685	1,141	1,117	7,135	5,687	367	5,107	2,279	148
Mar. 26, 2008	2,619	1,505	548	683	1,260	1,365	4,312	6,601	1,161	5,365	2,843	76
Mar. 27, 2008	3,796	2,999	1,535	1,498	1,408	1,438	6,214	8,557	1,040	5,136	3,052	587
Mar. 28, 2008	3,110	2,189	1,180	456	905	1,024	5,438	6,849	1,241	4,247	2,298	285

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 7, 2008	Mar. 14, 2008	Mar. 19, 2008	Mar. 28, 2008	Apr. 4, 2008	Apr. 11, 2008
1	2	3	4	5	6	7
Amount	26.65	55.55	164.75	162.27	155.17	130.22

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	April 11, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	7,869	5,951	28,058	**41,879**	–760	2,575
State Governments	48,958	26,247	2,680	2,851	**80,736**	–7,528	–16,880
Others	570	10,762	6,154	26,166	**43,653**	3,397	–2,083

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Apr. 11, 2008)	2007-2008 (Upto Apr. 13, 2007)	2007-2008	2008-2009 (Upto Apr. 11, 2008)	2007-2008 (Upto Apr. 13, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	—	10,000	1,56,000	—	10,000	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	472	43	7,587			
Purchases	390	5	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Apr. 4, 2008			For the Week Ended Apr. 11, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	130	7.9500	8.1593	80	7.8006	8.3576
2009-10	2,831	7.3833	7.6457	6,031	7.4142	7.8170
2010-11	319	7.5501	7.5700	960	7.5446	7.9452
2011-12	—	—	—	234	8.7729	8.7729
2012-13	80	7.4403	7.4980	3	—	—
2013-14	1,072	7.5876	7.7871	825	7.7412	7.8798
2014-17	766	7.7454	7.9626	1,501	7.7041	8.0985
2017-18	9,988	7.7664	7.9897	12,121	7.8530	8.0025
Beyond 2018	3,329	7.9903	8.8353	6,638	8.2224	8.9534
2. State Government Securities	336	7.4920	8.3839	93	7.9300	8.4018
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	223	5.8976	6.8032	586	4.7499	6.4993
(b) 15 - 91 Days	1,132	6.4000	7.1001	1,940	4.9995	7.1800
(c) 92 - 182 Days	367	6.7499	7.2001	425	6.8500	7.1401
(d) 183 - 364 Days	1,095	7.0000	7.3000	530	7.1000	7.3000
II. RBI* : Sales	**66**			**405**		
: Purchase	—			**390**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	41,338	1.25 (1)	9.00 (14)	91,373	1.00 (1)	6.00 (7)
2. State Govt. Securities	4,060	3.25 (1)	8.81 (4)	5,721	1.75 (1)	5.40 (4)
3. 91 Day Treasury Bills	492	7.50 (1)	7.50 (1)	621	2.50 (1)	5.75 (4)
4. 182 Day Treasury Bills	95	6.30 (1)	7.75 (2)	1,064	2.25 (1)	5.75 (4)
5. 364 Day Treasury Bills	1,848	5.90 (1)	8.80 (3)	5,668	2.25 (1)	6.00 (4)
IV. RBI: Repo ✠^	**57,220**	—	**7.75**	—	—	—
: Reverse Repo !	**64,265**	—	**6.00**	**3,13,370**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
✠ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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