

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Mar. 28#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,16,093	39,98,887	1,21,615	3.1	5,82,228	21.3	6,82,794	20.6	5,82,228	21.3	6,87,114	20.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,82,906	5,68,224	-2,017	-0.4	70,918	17.2	85,318	17.7	70,918	17.2	84,187	17.4
(ii) Demand Deposits with Banks	4,75,687	5,66,829	77,288	15.8	68,957	17.0	91,142	19.2	68,957	17.0	91,484	19.2
(iii) Time Deposits with Banks	23,50,004	28,58,550	45,919	1.6	4,43,838	23.3	5,08,546	21.6	4,43,838	23.3	5,11,542	21.8
(iv) "Other" Deposits with Reserve Bank	7,496	5,284	424	8.7	-1,485	-21.6	-2,212	-29.5	-1485	-21.6	-100	-1.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,37,564	8,46,914	-19,217	-2.2	61,974	8.1	9,350	1.1	61,974	8.1	18,346	2.2
(a) Reserve Bank	5,752	-1,68,235	-6,782		-10,938		-1,73,987		-10,938		-1,65,433	
(b) Other Banks	8,31,812	10,15,150	-12,435	-1.2	72,912	9.6	1,83,338	22.0	72,912	9.6	1,83,779	22.1
(ii) Bank Credit to Commercial Sector (a+b)	21,30,078	25,62,742	76,733	3.1	4,38,101	25.9	4,32,664	20.3	4,38,101	25.9	4,31,637	20.3
(a) Reserve Bank	1,537	1,879	495	35.8	150	10.8	342	22.2	150	10.8	342	22.2
(b) Other Banks	21,28,541	25,60,863	76,237	3.1	4,37,951	25.9	4,32,323	20.3	4,37,951	25.9	4,31,296	20.3
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	12,67,884	255	—	1,86,985	25.7	3,54,704	38.8	1,86,985	25.7	3,54,704	38.8
(iv) Government's Currency Liabilities to the Public	8,261	9,228	—	—	-493	-5.6	968	11.7	-493	-5.6	968	11.7
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	5,72,989	6,87,881	-63,844	-8.5	1,04,339	22.4	1,14,893	20.1	1,04,339	22.4	1,18,540	20.8
Net Non-Monetary Liabilities of RBI	1,80,348	2,15,495	-7,539	-3.4	54,969	44.3	35,147	19.5	54,969	44.3	36,525	20.4