

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 11#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,02,189	40,19,466	20,579	0.5	1,449	—	17,277	0.4	5,79,238	21.2	7,01,924	21.2
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,746	5,83,821	15,598	2.7	16,856	3.5	16,076	2.8	72,576	17.0	84,060	16.8
(ii) Demand Deposits with Banks	5,66,829	5,15,341	-51,488	-9.1	-47,698	-10.0	-51,488	-9.1	28,628	7.2	87,352	20.4
(iii) Time Deposits with Banks	28,58,550	29,14,944	56,394	2.0	32,482	1.4	56,394	2.0	4,77,395	25.1	5,32,458	22.3
(iv) "Other" Deposits with Reserve Bank	9,065	5,359	75	1.4	-192	-2.6	-3,706	-40.9	638	9.6	-1,945	-26.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,04,927	8,70,892	23,977	2.8	-1,698	-0.2	-34,035	-3.8	46,662	5.9	35,026	4.2
(a) Reserve Bank	-1,10,223	-1,72,832	-4,597		-24,059		-62,609		-8,553		-1,54,525	
(b) Other Banks	10,15,150	10,43,724	28,574	2.8	22,360	2.7	28,574	2.8	55,215	6.9	1,89,551	22.2
(ii) Bank Credit to Commercial Sector (a+b)	25,62,652	25,54,811	-7,931	-0.3	-30,051	-1.4	-7,841	-0.3	4,26,643	25.5	4,54,784	21.7
(a) Reserve Bank	1,788	1,383	-495	-26.4	-153	-10.0	-405	-22.6	-3	-0.2	-1	-0.1
(b) Other Banks	25,60,863	25,53,428	-7,436	-0.3	-29,898	-1.4	-7,436	-0.3	4,26,646	25.5	4,54,785	21.7
(iii) Net Foreign Exchange Assets of Banking Sector	12,66,297	12,75,741	7,858	0.6	440	—	9,444	0.7	1,61,227	21.4	3,62,122	39.6
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	—	—	—	—	-493	-5.6	968	11.7
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	7,40,915	6,91,206	3,325	0.5	-32,758	-5.7	-49,708	-6.7	54,801	11.3	1,50,975	27.9
Net Non-Monetary Liabilities of RBI	2,13,197	2,09,957	-5,537	-2.6	-12,413	-6.9	-3,239	-1.5	28,741	20.6	42,022	25.0

Note : Government Balances as on March 31, 2008 are before closure of accounts.