

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 31, 2008	3,266	2,488	2,142	598	898	1,546	7,515	8,769	1,604	5,287	3,315	279
Apr. 1, 2008 +												
Apr. 2, 2008	3,517	1,428	476	1,121	1,392	1,242	6,174	8,485	704	6,338	2,205	154
Apr. 3, 2008	1,785	1,525	208	874	1,023	1,245	3,929	7,099	891	5,912	1,998	221
Apr. 4, 2008	1,958	934	229	1,022	873	944	3,172	7,864	1,779	5,027	1,448	147
Sales												
Mar. 31, 2008	3,990	1,372	2,177	609	930	1,557	8,142	8,549	1,792	5,089	3,559	250
Apr. 1, 2008 +												
Apr. 2, 2008	2,605	952	393	1,112	1,204	1,384	7,222	8,411	765	6,197	2,189	219
Apr. 3, 2008	2,079	596	420	902	892	1,323	3,904	6,416	915	5,770	2,001	271
Apr. 4, 2008	3,687	574	365	967	857	980	3,610	5,196	1,232	5,019	1,484	148

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.