



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

May 2, 2008

Vol. 23

No. 18

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Apr. 27	Apr. 18	Apr. 25 #	Week	Year
1	2	3	4	5	6
<b>Notes Issued</b>	<b>5,12,683</b>	<b>6,02,482</b>	<b>6,01,649</b>	<b>-833</b>	<b>88,966</b>
Notes in Circulation	5,12,672	6,02,466	6,01,629	-837	88,957
Notes held in Banking Department	11	16	20	3	9
<b>Deposits</b>					
Central Government	101	20,284	16,649	-3,634	16,548
Market Stabilisation Scheme	75,924	1,72,533	1,72,444	-89	96,520
State Governments	41	230	41	-189	—
Scheduled Commercial Banks	1,91,200	2,74,610	2,54,548	-20,062	63,348
Scheduled State Co-operative Banks	2,504	3,690	3,584	-106	1,080
Other Banks	8,805	12,369	13,049	680	4,244
Others	13,235	13,160	13,129	-31	-106
Other Liabilities	1,42,238	2,15,985	2,18,137	2,152	75,899
<b>TOTAL LIABILITIES/ASSETS</b>	<b>9,46,731</b>	<b>13,15,342</b>	<b>12,93,230</b>	<b>-22,112</b>	<b>3,46,499</b>
Foreign Currency Assets <sup>(1)</sup>	8,08,573	12,10,133	12,14,755	4,622	4,06,182
Gold Coin and Bullion <sup>(2)</sup>	29,573	40,124	40,124	—	10,551
Rupee Securities (Including Treasury Bills)	92,979	55,157	28,108	-27,049	-64,871
<b>Loans and Advances</b>					
Central Government	980	—	—	—	-980
State Governments	596	1,583	471	-1,112	-125
NABARD	—	—	—	—	—
Scheduled Commercial Banks	4,078	474	474	—	-3,604
Scheduled State Co-operative Banks	6	19	—	-19	-6
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	101	83	83	—	-18
<b>Bills Purchased and Discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	3,973	2,750	2,750	—	-1,223
Other Assets	5,872	5,020	6,466	1,446	594

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Apr. 25, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>12,56,906</b>	<b>312,871</b>	<b>4,620</b>	<b>-663</b>	<b>18,941</b>	<b>3,148</b>	<b>1,71,886</b>	<b>37,555</b>	<b>4,16,813</b>	<b>108,736</b>
(a) Foreign Currency Assets	12,14,755	302,328	4,622	-660*	18,732	3,098	1,64,270	35,775	4,06,182	105,451
(b) Gold	40,124	10,039	—	—	—	—	7,305	1,711	10,551	3,255
(c) SDRs	73	18	-1	—	-1	—	60	15	28	7
(d) Reserve Position in the IMF**	1,954	486	-1	-3	210	50	251	54	52	23

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Apr. 11#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and Time Deposits from Banks	43,583	-1,572	-711	-1,572	3,923	3,522
Borrowings from Banks <sup>(1)</sup>	26,080	-5,001	2,306	-5,001	8,577	-11,625
Other Demand and Time Liabilities <sup>(2)</sup>	15,215	-2,199	1,207	-2,199	4,906	1,634
<b>Liabilities to Others</b>						
<b>Aggregate Deposits</b>	<b>31,96,566</b>	<b>4,425</b>	<b>-13,942</b>	<b>4,425</b>	<b>4,94,299</b>	<b>5,98,575</b>
		<b>(0.1)</b>	<b>(-0.5)</b>	<b>(0.1)</b>	<b>(23.5)</b>	<b>(23.0)</b>
Demand	4,65,108	-51,622	-47,129	-51,622	25,036	82,507
Time	27,31,458	56,047	33,187	56,047	4,69,263	5,16,068
Borrowings <sup>(3)</sup>	1,02,939	-2,919	5,044	-2,919	9,312	12,059
Other Demand and Time Liabilities	3,02,149	5,435	-5,960	5,435	25,394	65,875
<b>Borrowings from Reserve Bank</b>	<b>459</b>	<b>-3,541</b>	<b>-6,087</b>	<b>-3,541</b>	<b>-272</b>	<b>301</b>
<b>Cash in Hand and Balances with Reserve Bank</b>	<b>2,63,458</b>	<b>-11,342</b>	<b>-27,400</b>	<b>-11,342</b>	<b>50,982</b>	<b>94,497</b>
Cash in Hand	17,068	-611	-2,131	-611	2,847	3,060
Balances with Reserve Bank	2,46,391	-10,731	-25,269	-10,731	48,135	91,438
<b>Assets with the Banking System</b>						
Balance with Other Banks <sup>(4)</sup>	42,045	6,712	-2,761	6,712	1,142	15,337
Money at Call and Short Notice	10,101	-9,654	2,315	-9,654	9,695	-10,481
Advances to Banks	3,641	-128	-306	-128	2,196	-2,257
Other Assets	26,421	-5,939	-2,055	-5,939	12,872	4,973
<b>Investments<sup>(5)</sup></b>	<b>10,00,819</b>	<b>28,081</b>	<b>22,264</b>	<b>28,081</b>	<b>56,016</b>	<b>1,87,040</b>
		<b>(2.9)</b>	<b>(2.8)</b>	<b>(2.9)</b>	<b>(7.4)</b>	<b>(23.0)</b>
Government Securities	9,81,700	28,175	22,329	28,175	57,272	1,83,313
Other Approved Securities	19,119	-94	-65	-94	-1,256	3,726
<b>Bank Credit</b>	<b>23,41,030</b>	<b>-7,464</b>	<b>-32,339</b>	<b>-7,464</b>	<b>4,11,737</b>	<b>4,42,179</b>
		<b>(-0.3)</b>	<b>(-1.7)</b>	<b>(-0.3)</b>	<b>(27.7)</b>	<b>(23.3)</b>
Food Credit	39,129	-5,270	-166	-5,270	13,372	-7,225
Non-Food credit	23,01,900	-2,194	-32,173	-2,194	3,98,365	4,49,404
Loans, Cash-credit and Overdrafts	22,38,632	-10,834	-27,155	-10,834	4,04,750	4,21,915
Inland Bills- Purchased	13,275	1,066	-2,587	1,066	783	-57
Discounted <sup>(6)</sup>	41,323	662	442	662	1,697	9,567
Foreign Bills- Purchased	16,165	133	-1,364	133	2,165	1,388
Discounted	31,635	1,509	-1,674	1,509	2,341	9,365
<b>Cash-Deposit Ratio</b>	<b>8.24</b>					
<b>Investment-Deposit Ratio</b>	<b>31.31</b>					
<b>Credit-Deposit Ratio</b>	<b>73.24</b>					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007		2008				
	Apr. 20	Mar. 14	Mar. 21	Mar. 28	Apr. 4	Apr. 11	Apr. 18
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	6.25	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	12.75-13.25	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75
Deposit Rate <sup>(4)</sup>	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.00/20.00	2.50/9.70	6.00/9.37	4.00/9.00	3.50/10.30	1.00/6.50	4.00/7.60
- Lendings	5.00/20.00	2.50/9.70	6.00/9.37	4.00/9.00	3.50/10.30	1.00/6.50	4.00/7.60

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2008			2007		
	Mar. 28	Apr. 11	Mar. 30	Apr. 13		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>23,48,493</b>	<b>23,41,030</b>	<b>-7,464</b> <b>(-0.3)</b>	<b>19,31,189</b>	<b>18,98,851</b>	<b>-32,339</b> <b>(-1.7)</b>
A. Food Credit	44,399	39,129	-5,270	46,521	46,354	-166
B. Non-Food Credit	23,04,094	23,01,900	-2,194 (-0.1)	18,84,669	18,52,496	-32,173 (-1.7)
<b>2. Investments</b>	<b>95,375</b>	<b>93,276</b>	<b>-2,099</b>	<b>83,545</b>	<b>81,043</b>	<b>-2,502</b>
A. Commercial Paper	13,054	11,991	-1,063	8,978	8,002	-976
B. Shares Issued by (a+b)	26,399	26,983	585	18,352	18,404	52
(a) Public Sector Undertakings	3,022	3,264	241	2,127	2,057	-70
(b) Private Corporate Sector	23,376	23,720	343	16,225	16,347	123
C. Bonds/Debentures Issued by (a+b)	55,923	54,301	-1,622	56,216	54,636	-1,579
(a) Public Sector Undertakings	27,482	26,424	-1,057	28,595	27,301	-1,295
(b) Private Corporate Sector	28,442	27,877	-564	27,620	27,336	-284
<b>3. Total (1B + 2)</b>	<b>23,99,470</b>	<b>23,95,176</b>	<b>-4,294</b>	<b>19,68,214</b>	<b>19,33,539</b>	<b>-34,675</b>

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Constituents may not add up to total due to rounding off of figures.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	39.8900	39.9400	39.9500	40.0400	40.1800	—	—	4.31	4.00	1.97	
Euro	63.0600	63.3900	63.8000	63.4400	62.9000	—	—	-11.27	-11.00	-11.11	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{	39.8800	39.9350	39.9450	40.0400	40.1700	—	—	4.27	3.77	1.99
	{	39.8900	39.9450	39.9550	40.0500	40.1800	—	—	4.27	3.77	1.99
Pound Sterling	{	79.6050	78.8750	79.4350	79.0800	79.1625	—	—	4.78	4.90	3.79
	{	79.6325	78.9125	79.4675	79.1100	79.2025	—	—	4.78	4.91	3.78
Euro	{	63.0625	63.3375	63.7675	63.3800	62.8500	—	—	-11.33	-11.09	-11.02
	{	63.0900	63.3600	63.7875	63.4075	62.8725	—	—	-11.31	-11.09	-11.02
100 Yen	{	38.3500	38.7450	38.7775	38.5750	38.4725	—	—	-9.25	-9.11	-10.04
	{	38.3700	38.7625	38.7950	38.5975	38.4975	—	—	-9.23	-9.11	-10.04
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		3.91	3.30	3.15	3.60	4.18					
3-month		3.51	3.20	2.70	2.95	3.38					
6-month		3.16	2.90	2.35	2.35	2.69					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 11#	Amount	%	2007-2008		2008-2009		2007		2008	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>M<sub>3</sub></b>	<b>40,02,189</b>	<b>40,19,466</b>	<b>20,579</b>	<b>0.5</b>	<b>1,449</b>	<b>—</b>	<b>17,277</b>	<b>0.4</b>	<b>5,79,238</b>	<b>21.2</b>	<b>7,01,924</b>	<b>21.2</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	5,67,746	5,83,821	15,598	2.7	16,856	3.5	16,076	2.8	72,576	17.0	84,060	16.8
(ii) Demand Deposits with Banks	5,66,829	5,15,341	-51,488	-9.1	-47,698	-10.0	-51,488	-9.1	28,628	7.2	87,352	20.4
(iii) Time Deposits with Banks	28,58,550	29,14,944	56,394	2.0	32,482	1.4	56,394	2.0	4,77,395	25.1	5,32,458	22.3
(iv) "Other" Deposits with Reserve Bank	9,065	5,359	75	1.4	-192	-2.6	-3,706	-40.9	638	9.6	-1,945	-26.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	9,04,927	8,70,892	23,977	2.8	-1,698	-0.2	-34,035	-3.8	46,662	5.9	35,026	4.2
(a) Reserve Bank	-1,10,223	-1,72,832	-4,597		-24,059		-62,609		-8,553		-1,54,525	
(b) Other Banks	10,15,150	10,43,724	28,574	2.8	22,360	2.7	28,574	2.8	55,215	6.9	1,89,551	22.2
(ii) Bank Credit to Commercial Sector (a+b)	25,62,652	25,54,811	-7,931	-0.3	-30,051	-1.4	-7,841	-0.3	4,26,643	25.5	4,54,784	21.7
(a) Reserve Bank	1,788	1,383	-495	-26.4	-153	-10.0	-405	-22.6	-3	-0.2	-1	-0.1
(b) Other Banks	25,60,863	25,53,428	-7,436	-0.3	-29,898	-1.4	-7,436	-0.3	4,26,646	25.5	4,54,785	21.7
(iii) Net Foreign Exchange Assets of Banking Sector	12,66,297	12,75,741	7,858	0.6	440	—	9,444	0.7	1,61,227	21.4	3,62,122	39.6
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	—	—	—	—	-493	-5.6	968	11.7
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	7,40,915	6,91,206	3,325	0.5	-32,758	-5.7	-49,708	-6.7	54,801	11.3	1,50,975	27.9
Net Non-Monetary Liabilities of RBI	2,13,197	2,09,957	-5,537	-2.6	-12,413	-6.9	-3,239	-1.5	28,741	20.6	42,022	25.0

Note : Government Balances as on March 31, 2008 are before closure of accounts.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Week		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 25#	Amount	%	2007-2008		2008-2009		2007		2008	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>Reserve Money</b>	<b>9,28,317</b>	<b>8,88,205</b>	<b>-20,355</b>	<b>-2.2</b>	<b>21,532</b>	<b>3.0</b>	<b>-40,112</b>	<b>-4.3</b>	<b>1,35,284</b>	<b>22.7</b>	<b>1,57,682</b>	<b>21.6</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in Circulation	5,90,805	6,10,858	-837	-0.1	16,800	3.3	20,052	3.4	74,611	16.7	89,859	17.2
(ii) Bankers' Deposits with RBI	3,28,447	2,71,181	-19,488	-6.7	5,213	2.6	-57,266	-17.4	60,301	42.4	68,673	33.9
(iii) "Other" Deposits with RBI	9,065	6,166	-31	-0.5	-481	-6.4	-2,898	-32.0	372	5.6	-849	-12.1
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI Credit to Government of which : to Centre	-1,10,223	-1,60,485	-24,268		12,794		-50,263		617		-1,79,031	
	-1,10,353	-1,60,915	-23,344		15,855		-50,561		995		-1,78,905	
(ii) RBI Credit to Banks & Comm. Sector o/w : to Banks (includes NABARD)	6,378	1,857	-19		-2,465		-4,521		2,881		-4,850	
	4,590	474	-19		-2,314		-4,116		2,882		-4,848	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,54,862	4,623	0.4	-28,024	-3.2	18,732	1.5	1,19,082	16.6	4,16,733	49.7
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	66	0.8	—	—	606	7.8	901	10.8
(v) Net Non-Monetary Liabilities of RBI	2,13,197	2,17,257	691	0.3	-39,161	-21.7	4,060	1.9	-12,098	-7.9	76,070	53.9

Note : Government Balances as on March 31, 2008 are before closure of accounts.

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 21, 2008	1	—	—	—	—	—	14	17,995	14	17,995	6.00	-17,995	17,995
Apr. 22, 2008	1	—	—	—	—	—	28	39,705	28	39,705	6.00	-39,705	39,705
Apr. 23, 2008	1	—	—	—	—	—	15	17,130	15	17,130	6.00	-17,130	17,130
Apr. 24, 2008	1	—	—	—	—	—	23	27,470	23	27,470	6.00	-27,470	27,470
Apr. 25, 2008	3	—	—	—	—	—	33	32,765	33	32,765	6.00	-32,765	32,765

@ : Net of overnight repo.

'—' : No bid was received in the auction.

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2007-2008</b>													
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
<b>2008-2009</b>													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Apr. 23	Apr. 25	2,500	106	6,747	500	40	2,500	500	—	3,000	98.19	7.4353	42,090
<b>182-Day Treasury Bills</b>													
<b>2007-2008</b>													
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
<b>2008-2009</b>													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Apr. 16	Apr. 17	3,000	77	2,663	1,500	28	500	1,500	—	2,000	96.38	7.5974	13,785
<b>364-Day Treasury Bills</b>													
<b>2007-2008</b>													
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
<b>2008-2009</b>													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Apr. 23	Apr. 25	2,000	102	4,735	—	55	2,000	—	—	2,000	92.92	7.6869	56,775

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Apr. 11, 2008	Mar. 29	Mar. 30	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11
	2,59,188	5,18,375	8,28,999	11,42,114	14,20,405	16,79,868	19,26,655	21,83,452	24,40,250	26,70,551	28,83,231	31,03,076	33,34,406	35,80,606
Apr. 25, 2008	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25
	2,49,020	4,98,040	7,47,060	10,02,551	12,69,821	15,44,187	18,18,044	20,97,504	23,76,957	26,45,527	28,89,678	31,55,222	34,22,108	36,77,524

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Mar. 14, 2008	1,43,714	12,856	7.00 — 10.48
Mar. 28, 2008	1,47,792	13,729	9.00 — 10.75

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Mar. 15, 2008	37,283	1,928	9.50 — 11.00
Mar. 31, 2008	32,592	2,691	9.50 — 14.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Apr. 14	Feb. 16*	Apr. 12#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>211.4</b>	<b>220.4</b>	<b>226.9</b>	<b>0.1</b>	<b>1.5</b>	<b>7.8</b>	<b>7.3</b>
Primary Articles	22.02	219.2	231.2	237.1	0.5	2.9	9.8	8.2
(i) Fruits and Vegetables	2.92	235.5	220.9	245.6	0.2	6.5	10.8	4.3
Fuel, Power, Light and Lubricants	14.23	320.3	336.9	342.1	—	0.3	6.9	6.8
Manufactured Products	63.75	184.4	190.6	197.6	—	1.3	7.4	7.2
(i) Sugar, Khandsari and Gur	3.93	163.6	152.9	157.8	0.4	3.0	-3.7	-3.5
(ii) Edible Oils	2.76	165.4	186.0	189.7	-1.6	-2.5	16.0	14.7
(iii) Cement	1.73	211.6	220.8	221.1	—	—	5.1	4.5
(iv) Iron & Steel	3.64	266.2	282.8	357.1	—	7.4	35.8	34.1

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Apr. 25	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14217.77	16739.33	16783.87	16698.04	16721.08	17125.98
S & P CNX NIFTY (3.11.1995=1000)	4167.30	5037.00	5049.30	5022.80	4999.85	5111.70

### 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Mar. 14, 2008	Mar. 21, 2008	Mar. 28, 2008	Apr. 4, 2008	Apr. 11, 2008	Apr. 18, 2008	Apr. 25, 2008
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	7,887	12,199	14,534	7,186	5,520	7,833	10,189
(b) Lendings	9,280	12,899	15,779	8,217	6,486	8,884	11,156
<b>2. Primary Dealers</b>							
(a) Borrowings	1,394	700	1,245	1,088	1,027	1,142	1,111
(b) Lendings	—	—	—	57	61	91	144
<b>3. Total</b>							
(a) Borrowings	9,281	12,899	15,779	8,274	6,547	8,975	11,300
(b) Lendings	9,281	12,899	15,779	8,274	6,547	8,975	11,300

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

\* : Data cover 90-95 per cent of total transactions reported by participants.

### 17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Mar. 21, 2008	Mar. 28, 2008	Apr. 4, 2008	Apr. 11, 2008	Apr. 18, 2008	Apr. 25, 2008
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	18,076	48,377	37,032	56,784	26,170	43,291
(b) State Government Securities	170	913	672	185	219	1,327
(c) 91 - Day Treasury Bills	130	1,365	1,471	3,693	1,621	2,075
(d) 182 - Day Treasury Bills	382	1,116	807	680	324	719
(e) 364 - Day Treasury Bills	987	2,102	3,355	2,589	650	1,608
<b>II. RBI*</b>	<b>55</b>	<b>369</b>	<b>66</b>	<b>795</b>	<b>276</b>	<b>454</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Apr. 7, 2008	1,607	1,044	405	556	1,119	1,099	3,029	6,847	411	4,360	1,850	85
Apr. 8, 2008	1,965	1,237	500	1,290	935	1,553	2,872	9,494	405	5,189	1,816	158
Apr. 9, 2008	2,231	790	346	667	799	671	3,965	4,852	569	3,375	2,189	111
Apr. 10, 2008	2,205	1,389	823	942	1,361	1,342	3,572	5,571	482	5,682	1,774	235
Apr. 11, 2008	1,487	1,462	306	861	1,137	1,291	2,373	5,125	792	4,665	1,969	257
<b>Sales</b>												
Apr. 7, 2008	1,650	847	476	610	1,104	1,103	3,058	5,786	485	4,121	1,847	158
Apr. 8, 2008	1,860	921	592	1,221	1,051	1,649	2,698	5,893	365	5,022	1,762	149
Apr. 9, 2008	2,308	554	409	729	746	707	3,719	4,401	491	3,284	1,921	144
Apr. 10, 2008	2,415	1,239	399	941	1,353	1,354	3,577	4,765	492	5,536	1,504	229
Apr. 11, 2008	1,934	868	229	805	1,131	1,291	2,133	4,504	981	4,658	2,048	247

FCY : Foreign Currency. INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 19, 2008	Mar. 28, 2008	Apr. 4, 2008	Apr. 11, 2008	Apr. 17, 2008	Apr. 25, 2008
1	2	3	4	5	6	7
Amount	164.75	162.27	155.17	130.22	65.51	106.25

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	April 25, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	7,596	5,282	27,666	40,544	547	1,240
State Governments	44,499	23,547	3,680	2,551	74,277	-2,335	-23,338
Others	595	10,946	4,823	26,558	42,923	-554	-2,812

## 21. Government of India : Long and Medium Term Borrowings

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Apr. 25, 2008)	2007-2008 (Upto Apr. 27, 2007)	2007-2008	2008-2009 (Upto Apr. 25, 2008)	2007-2008 (Upto Apr. 27, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	20,000	10,000	1,56,000	20,000	6,249	1,10,671
of which :						
1.1 Devovement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	851	323	7,587			
Purchases	740	10	13,510			

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in Rs. crore)

Item	For the Week Ended Apr. 18, 2008			For the Week Ended Apr. 25, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	—	—	—	940	8.2381	8.5000
2009-10	1,370	7.7680	7.9914	3,676	7.7064	8.5500
2010-11	1,178	7.8775	8.0787	2,041	7.9486	8.0687
2011-12	185	8.7937	8.7952	300	8.0260	8.1162
2012-13	—	—	—	—	—	—
2013-14	190	7.9608	8.0585	170	8.0602	8.1082
2014-17	4,477	7.8852	8.1335	2,237	7.8177	8.3335
2017-18	3,013	7.9870	8.0883	2,883	8.0962	8.2077
Beyond 2018	2,672	8.3580	9.1161	9,399	8.1326	9.1972
2. State Government Securities	109	6.4682	8.3502	664	8.1000	8.5000
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	37	5.7505	7.2100	66	6.5005	7.0824
(b) 15 - 91 Days	964	5.7495	7.3937	1,177	6.7707	7.4353
(c) 92 - 182 Days	172	7.1999	7.3001	394	7.2500	7.4201
(d) 183 - 364 Days	125	7.4000	7.4800	565	7.3200	7.6636
<b>II. RBI* : Sales</b>	<b>131</b>			<b>249</b>		
: Purchase	<b>145</b>			<b>205</b>		
<b>III. Repo Transactions ✕ (Other than with RBI)</b>	<b>Amount</b>	<b>Rates (%PA) Minimum</b>	<b>Rates (%PA) Maximum</b>	<b>Amount</b>	<b>Rates (%PA) Minimum</b>	<b>Rates (%PA) Maximum</b>
1. Govt. of India Dated Securities	43,028	3.25 (1)	6.45 (14)	85,781	2.50 (1)	9.00 (29)
2. State Govt. Securities	3,114	5.85 (1)	6.45 (5)	4,370	3.50 (1)	7.15 (3)
3. 91 Day Treasury Bills	859	5.95 (1)	6.30 (4)	657	5.75 (1)	6.35 (3)
4. 182 Day Treasury Bills	50	6.25 (1)	6.25 (1)	347	5.15 (1)	6.10 (3)
5. 364 Day Treasury Bills	2,378	5.90 (1)	6.30 (4)	4,152	2.25 (1)	6.40 (3)
<b>IV. RBI: Repo ✕ ^</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
: Reverse Repo !	<b>42,150</b>	<b>—</b>	<b>6.00</b>	<b>1,35,065</b>	<b>—</b>	<b>6.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✕ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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