

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)						
	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25		
1	2	3	4	5	6	7	8	9	10	11		
RBI's Reference Rate (Rs. per Foreign Currency)												
U.S. Dollar	39.8900	39.9400	39.9500	40.0400	40.1800	—	—	4.31	4.00	1.97		
Euro	63.0600	63.3900	63.8000	63.4400	62.9000	—	—	-11.27	-11.00	-11.11		
FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	Buying	39.8800	39.9350	39.9450	40.0400	40.1700	—	—	4.27	3.77	1.99
		Selling	39.8900	39.9450	39.9550	40.0500	40.1800	—	—	4.27	3.77	1.99
Pound Sterling	{	Buying	79.6050	78.8750	79.4350	79.0800	79.1625	—	—	4.78	4.90	3.79
		Selling	79.6325	78.9125	79.4675	79.1100	79.2025	—	—	4.78	4.91	3.78
Euro	{	Buying	63.0625	63.3375	63.7675	63.3800	62.8500	—	—	-11.33	-11.09	-11.02
		Selling	63.0900	63.3600	63.7875	63.4075	62.8725	—	—	-11.31	-11.09	-11.02
100 Yen	{	Buying	38.3500	38.7450	38.7775	38.5750	38.4725	—	—	-9.25	-9.11	-10.04
		Selling	38.3700	38.7625	38.7950	38.5975	38.4975	—	—	-9.23	-9.11	-10.04
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		3.91	3.30	3.15	3.60	4.18						
3-month		3.51	3.20	2.70	2.95	3.38						
6-month		3.16	2.90	2.35	2.35	2.69						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.