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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

May 9, 2008

Vol. 23 No. 19

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	May 4	Apr. 25	May 2 #	Week	Year
1	2	3	4	5	6
Notes Issued	**5,17,325**	**6,01,649**	**6,03,983**	**2,334**	**86,658**
Notes in Circulation	5,17,301	6,01,629	6,03,964	2,335	86,663
Notes held in Banking Department	24	20	19	—	–5
Deposits					
Central Government	101	16,649	2,750	–13,899	2,649
Market Stabilisation Scheme	78,033	1,72,444	1,75,444	3,000	97,411
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,85,826	2,54,548	2,81,505	26,957	95,679
Scheduled State Co-operative Banks	2,414	3,584	3,766	181	1,352
Other Banks	9,135	13,049	12,997	–52	3,862
Others	13,266	13,129	13,191	62	–75
Other Liabilities	1,34,469	2,18,137	2,24,243	6,106	89,774
TOTAL LIABILITIES/ASSETS	**9,40,610**	**12,93,230**	**13,17,920**	**24,690**	**3,77,310**
Foreign Currency Assets(1)	8,03,684	12,14,755	12,29,973	15,218	4,26,289
Gold Coin and Bullion(2)	29,051	40,124	38,141	–1,983	9,090
Rupee Securities (Including Treasury Bills)	81,227	28,108	40,173	12,066	–41,054
Loans and Advances					
Central Government	11,097	—	—	—	–11,097
State Governments	1,735	471	72	–398	–1,663
NABARD	—	—	—	—	—
Scheduled Commercial Banks	3,434	474	467	–7	–2,967
Scheduled State Co-operative Banks	6	—	—	—	–6
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	86	83	83	—	–3
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	6,317	6,466	6,261	–205	–56

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on May 2, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,70,134**	**312,500**	**13,228**	**–371**	**32,169**	**2,777**	**1,85,114**	**37,184**	**4,35,467**	**108,491**
(a) Foreign Currency Assets	12,29,973	302,576	15,218	248*	33,950	3,346	1,79,488	36,023	4,26,289	106,076
(b) Gold	38,141	9,427	–1,983	–612	–1,983	–612	5,322	1,099	9,090	2,391
(c) SDRs	74	18	1	—	—	—	61	15	30	7
(d) Reserve Position in the IMF**	1,946	479	–8	–7	202	43	243	47	58	17

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Apr. 25#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	45,748	2,165	–3,405	593	4,925	8,380
Borrowings from Banks(1)	30,961	4,881	–1,553	–120	4,662	–2,885
Other Demand and Time Liabilities(2)	15,647	432	3,709	–1,767	9,128	–436
Liabilities to Others						
Aggregate Deposits	**31,92,192**	**–4,374**	**–18,769**	**51**	**4,58,427**	**5,99,028**
		(–0.1)	**(–0.7)**	**(—)**	**(21.5)**	**(23.1)**
Demand	4,60,207	–4,902	–52,059	–56,524	6,026	82,535
Time	27,31,986	528	33,290	56,575	4,52,401	5,16,493
Borrowings(3)	1,03,373	435	1,503	–2,484	7,819	16,034
Other Demand and Time Liabilities	2,93,939	–8,210	–11,162	–2,775	39,860	62,866
Borrowings from Reserve Bank	**474**	**15**	**–2,167**	**–3,526**	**4,006**	**–3,604**
Cash in Hand and Balances with Reserve Bank	**2,72,318**	**8,860**	**9,777**	**–2,482**	**60,602**	**66,181**
Cash in Hand	17,770	703	–1,201	92	3,370	2,833
Balances with Reserve Bank	2,54,548	8,157	10,978	–2,574	57,232	63,348
Assets with the Banking System						
Balance with Other Banks(4)	35,839	–6,206	–3,346	506	2,585	9,715
Money at Call and Short Notice	14,514	4,413	–2,244	–5,241	920	–1,509
Advances to Banks	4,597	956	–762	828	1,914	–844
Other Assets	27,268	847	–1,225	–5,092	13,443	4,990
Investments(5)	**10,14,292**	**13,473**	**15,950**	**41,554**	**60,635**	**2,06,825**
		(1.3)	**(2.0)**	**(4.3)**	**(8.1)**	**(25.6)**
Government Securities	9,95,096	13,396	16,202	41,571	63,113	2,02,836
Other Approved Securities	19,196	77	–251	–17	–2,478	3,989
Bank Credit	**23,29,066**	**–11,964**	**–43,352**	**–19,427**	**4,02,059**	**4,41,229**
		(–0.5)	**(–2.2)**	**(–0.8)**	**(27.1)**	**(23.4)**
Food Credit	41,024	1,895	3,366	–3,375	12,629	–8,863
Non-Food credit	22,88,042	–13,858	–46,718	–16,052	3,89,431	4,50,092
Loans, Cash-credit and Overdrafts	22,29,850	–8,782	–35,055	–19,616	3,95,611	4,21,034
Inland Bills- Purchased	12,767	–508	–3,822	558	863	671
Discounted(6)	40,852	–471	–608	191	1,308	10,146
Foreign Bills- Purchased	15,669	–496	–2,395	–363	1,438	1,923
Discounted	29,928	–1,706	–1,472	–198	2,840	7,456
Cash-Deposit Ratio	***8.53***					
Investment-Deposit Ratio	***31.77***					
Credit-Deposit Ratio	***72.96***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Apr. 27	Mar. 21	Mar. 28	Apr. 4	Apr. 11	Apr. 18	Apr. 25
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	6.25	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75
Deposit Rate(4)	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	4.00/15.00	6.00/9.37	4.00/9.00	3.50/10.30	1.00/6.50	4.00/7.60	2.00/7.50
- Lendings	4.00/15.00	6.00/9.37	4.00/9.00	3.50/10.30	1.00/6.50	4.00/7.60	2.00/7.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Apr. 25		Mar. 30	Apr. 27	
1	2	3	4	5	6	7
1. Bank Credit	**23,48,493**	**23,29,066**	**–19,427**	**19,31,189**	**18,87,837**	**–43,352**
			(–0.8)			**(–2.2)**
A. Food Credit	44,399	41,024	–3,375	46,521	49,887	3,366
B. Non-Food Credit	23,04,094	22,88,042	–16,052	18,84,669	18,37,950	–46,718
			(–0.7)			(–2.5)
2. Investments	**95,375**	**90,865**	**–4,511**	**83,545**	**77,824**	**–5,721**
A. Commercial Paper	13,054	10,843	–2,211	8,978	7,216	–1,761
B. Shares Issued by (a+b)	26,399	27,086	687	18,352	18,050	–303
(a) Public Sector Undertakings	3,022	3,466	444	2,127	1,975	–152
(b) Private Corporate Sector	23,376	23,619	243	16,225	16,074	–150
C. Bonds/Debentures Issued by (a+b)	55,923	52,936	–2,987	56,216	52,558	–3,658
(a) Public Sector Undertakings	27,482	25,775	–1,707	28,595	26,266	–2,329
(b) Private Corporate Sector	28,442	27,161	–1,280	27,620	26,292	–1,328
3. Total (1B + 2)	**23,99,470**	**23,78,907**	**–20,563**	**19,68,214**	**19,15,774**	**–52,440**
			(–0.9)			**(–2.7)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,478	46,965	28,487	11,659	10,456	–1,203
B. Instruments Issued by Public Financial Institutions	25,598	26,741	1,142	26,189	25,336	–852
C. Bonds / Debentures Issued by Others	28,780	27,537	–1,244	17,623	14,754	–2,869

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Apr. 28	Apr. 29	Apr. 30	May 1+	May 2	Apr. 28	Apr. 29	Apr. 30	May 1+	May 2
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.1400	40.2200	40.4600		40.6500	—	—	2.05		—
Euro		62.9200	62.8300	63.0900		62.7800	—	—	–10.92		—
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.1350	40.2100	40.4550		40.6500	—	—	2.06		—
	Selling	40.1450	40.2200	40.4650		40.6600	—	—	2.06		—
Pound Sterling	Buying	79.6350	79.8775	79.4625		80.3925	—	—	3.56		—
	Selling	79.6725	79.9100	79.4925		80.4325	—	—	3.54		—
Euro	Buying	62.8525	62.7675	63.1350		62.8525	—	—	–11.00		—
	Selling	62.8825	62.7925	63.1625		62.8775	—	—	–11.01		—
100 Yen	Buying	38.3850	38.5750	39.0000		38.8175	—	—	–11.36		—
	Selling	38.4050	38.6025	39.0175		38.8450	—	—	–11.37		—
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.33	3.88	3.41		3.45					
3-month		3.29	2.98	2.17		2.66					
6-month		2.69	2.29	1.73		1.97					

— : Market closed on the corresponding day of the previous year.
\+ : Market closed.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Apr. 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,02,189**	**40,20,531**	**1,065**	**—**	**549**	**—**	**18,342**	**0.5**	**5,44,263**	**19.6**	**7,03,889**	**21.2**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,746	5,89,511	5,689	1.0	19,707	4.1	21,765	3.8	70,974	16.4	86,898	17.3
(ii) Demand Deposits with Banks	5,66,829	5,08,719	–6,623	–1.3	–53,776	–11.3	–58,110	–10.3	9,550	2.3	86,807	20.6
(iii) Time Deposits with Banks	28,58,550	29,16,135	1,191	—	35,098	1.5	57,586	2.0	4,63,367	24.1	5,31,034	22.3
(iv) "Other" Deposits with Reserve Bank	9,065	6,166	807	15.1	–481	–6.4	–2,898	–32.0	372	5.6	–849	–12.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,04,927	8,97,164	26,272	3.0	30,617	3.7	–7,763	–0.9	63,173	7.8	28,983	3.3
(a) Reserve Bank	–1,10,223	–1,60,485	12,347		12,794		–50,263		617		–1,79,031	
(b) Other Banks	10,15,150	10,57,649	13,926	1.3	17,824	2.1	42,500	4.2	62,556	7.9	2,08,014	24.5
(ii) Bank Credit to Commercial Sector (a+b)	25,62,652	25,44,359	–10,452	–0.4	–40,585	–1.9	–18,293	–0.7	4,17,239	25.0	4,54,866	21.8
(a) Reserve Bank	1,788	1,383	—	—	–151	–9.8	–405	–22.6	–1	–0.1	–3	–0.2
(b) Other Banks	25,60,863	25,42,976	–10,452	–0.4	–40,434	–1.9	–17,888	–0.7	4,17,240	25.0	4,54,869	21.8
(iii) Net Foreign Exchange Assets of Banking Sector	12,66,297	12,85,029	9,288	0.7	–28,024	–3.1	18,732	1.5	1,12,898	14.6	3,99,874	45.2
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	66	0.8	—	—	606	7.8	901	10.8
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits	7,40,915	7,15,249	24,043	3.5	–38,474	–6.7	–25,665	–3.5	49,654	10.2	1,80,735	33.8
of which : Net Non-Monetary Liabilities of RBI	2,13,197	2,17,257	7,300	3.5	–39,161	–21.7	4,060	1.9	–12,098	–7.9	76,070	53.9

Note : Government Balances as on March 31, 2008 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	May 2#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,317**	**9,17,688**	**29,483**	**3.3**	**21,059**	**3.0**	**–10,629**	**–1.1**	**1,36,274**	**23.0**	**1,87,638**	**25.7**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,805	6,13,193	2,335	0.4	21,429	4.3	22,387	3.8	73,184	16.2	87,565	16.7
(ii) Bankers' Deposits with RBI	3,28,447	2,98,267	27,086	10.0	80	—	–30,180	–9.2	62,907	46.8	1,00,892	51.1
(iii) "Other" Deposits with RBI	9,065	6,229	62	1.0	–450	–6.0	–2,836	–31.3	183	2.7	–818	–11.6
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,10,223	–1,37,939	22,546		10,177		–27,716		2,653		–1,53,868	
of which : to Centre	–1,10,353	–1,37,970	22,945		12,099		–27,617		918		–1,52,205	
(ii) RBI Credit to Banks & Comm. Sector	6,378	1,850	–7		–3,124		–4,528		2,392		–4,199	
o/w : to Banks (includes NABARD)	4,590	467	–7		–2,972		–4,123		2,393		–4,196	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,68,096	13,234	1.1	–33,436	–3.9	31,966	2.6	1,07,285	14.8	4,35,379	52.3
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	66	0.8	—	—	606	7.8	901	10.8
(v) Net Non-Monetary Liabilities of RBI	2,13,197	2,23,547	6,290	2.9	–47,376	–26.3	10,351	4.9	–23,338	–14.9	90,575	68.1

Note : Government Balances as on March 31, 2008 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 28, 2008	1	—	—	—	—	—	14	8,930	14	8,930	6.00	–8,930	8,930
Apr. 29, 2008	1	—	—	—	—	—	12	5,250	12	5,250	6.00	–5,250	5,250
Apr. 30, 2008	2	—	—	—	—	—	11	4,270	11	4,270	6.00	–4,270	4,270
May 2, 2008	3	—	—	—	—	—	23	20,250	23	20,250	6.00	–20,250	20,250

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Bids Received Total Face Value Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Bids Accepted Total Face Value Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Apr. 30	May 2	3,000	111	7,695	—	52	3,000	—	—	3,000	98.21	7.3521	43,707
182-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Apr. 30	May 2	1,000	84	4,430	750	8	1,000	750	—	1,750	96.43	7.4462	15,035
364-Day Treasury Bills													
2007-2008													
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Apr. 23	Apr. 25	2,000	102	4,735	—	55	2,000	—	—	2,000	92.92	7.6869	56,775

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Apr. 25, 2008	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25
	2,49,020	4,98,040	7,47,060	10,02,551	12,69,821	15,44,187	18,18,044	20,97,504	23,76,957	26,45,527	28,89,678	31,55,222	34,22,108	36,77,524
May 9, 2008	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7	May 8	May 9
	2,55,327	5,10,653	7,88,546	10,69,677	13,58,276	16,46,463	19,27,621							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Mar. 14, 2008	1,43,714	12,856	7.00 — 10.48
Mar. 28, 2008	1,47,792	13,729	9.00 — 10.75

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Mar. 31, 2008	32,592	2,691	9.50 — 14.25
Apr. 15, 2008	35,794	6,283	7.74 — 10.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Apr. 21	Feb. 23*	Apr. 19#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**211.5**	**220.9**	**227.5**	**0.3**	**1.2**	**8.1**	**7.6**
Primary Articles	22.02	219.1	233.5	237.9	0.3	1.4	10.2	8.6
(i) Fruits and Vegetables	2.92	237.8	233.3	245.0	–0.2	4.7	10.6	3.0
Fuel, Power, Light and Lubricants	14.23	320.4	336.9	342.5	0.1	0.3	7.0	6.9
Manufactured Products	63.75	184.6	190.7	198.3	0.4	1.5	7.8	7.4
(i) Sugar, Khandsari and Gur	3.93	163.4	151.8	157.7	–0.1	2.4	–3.8	–3.5
(ii) Edible Oils	2.76	165.6	189.2	189.7	—	–4.0	16.0	14.6
(iii) Cement	1.73	211.5	220.8	221.1	—	—	5.1	4.5
(iv) Iron & Steel	3.64	267.1	282.8	361.1	1.1	8.1	37.4	35.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Apr. 30	Apr. 28	Apr. 29	Apr. 30	May 1+	May 2
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	13872.37	17015.96	17378.46	17287.31		17600.12
S & P CNX NIFTY (3.11.1995=1000)	4087.90	5089.65	5195.50	5165.90		5228.20

\+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Mar. 21, 2008	Mar. 28, 2008	Apr. 4, 2008	Apr. 11, 2008	Apr. 18, 2008	Apr. 25, 2008	May 2, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	12,199	14,534	7,186	5,520	7,833	10,189	11,587
(b) Lendings	12,899	15,779	8,217	6,486	8,884	11,156	12,336
2. **Primary Dealers**							
(a) Borrowings	700	1,245	1,088	1,027	1,142	1,111	906
(b) Lendings	—	—	57	61	91	144	157
3. **Total**							
(a) Borrowings	12,899	15,779	8,274	6,547	8,975	11,300	12,493
(b) Lendings	12,899	15,779	8,274	6,547	8,975	11,300	12,493

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Mar. 28, 2008	Apr. 4, 2008	Apr. 11, 2008	Apr. 18, 2008	Apr. 25, 2008	May 2, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	48,377	37,032	56,784	26,170	43,291	60,950
(b) State Government Securities	913	672	185	219	1,327	889
(c) 91 – Day Treasury Bills	1,365	1,471	3,693	1,621	2,075	1,664
(d) 182 – Day Treasury Bills	1,116	807	680	324	719	188
(e) 364 – Day Treasury Bills	2,102	3,355	2,589	650	1,608	630
II. **RBI***	**369**	**66**	**795**	**276**	**454**	**90**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 14, 2008 +												
Apr. 15, 2008	2,516	1,400	366	1,432	2,129	2,239	3,325	4,242	286	7,617	2,117	165
Apr. 16, 2008	2,230	919	254	1,194	1,122	1,729	2,780	6,078	679	5,846	1,962	108
Apr. 17, 2008	2,280	812	312	767	1,120	847	2,412	5,645	968	5,985	1,621	247
Apr. 18, 2008 +												
Sales												
Apr. 14, 2008 +												
Apr. 15, 2008	2,596	1,127	435	1,332	2,055	2,357	2,955	3,661	418	7,403	2,318	177
Apr. 16, 2008	2,009	977	485	1,136	1,078	1,771	2,584	5,196	636	5,878	2,033	116
Apr. 17, 2008	2,088	867	438	733	1,023	931	2,179	4,623	1,983	5,750	1,650	208
Apr. 18, 2008 +												

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 28, 2008	Apr. 4, 2008	Apr. 11, 2008	Apr. 17, 2008	Apr. 25, 2008	May 2, 2008
1	2	3	4	5	6	7
Amount	162.27	155.17	130.22	65.51	106.25	100.50

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 2, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+5)	Over the Week	Over End March
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	8,941	4,930	27,804	**41,674**	1,130	2,370
State Governments	54,787	22,664	4,430	2,551	**84,432**	10,155	–13,184
Others	583	12,102	5,675	26,421	**44,781**	1,858	–954

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto May 2, 2008)	2007-2008 (Upto May 4, 2007)	2007-2008	2008-2009 (Upto May 2, 2008)	2007-2008 (Upto May 4, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	20,000	16,000	1,56,000	8,000	3,300	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	927	690	7,587			
Purchases	754	10	13,510			

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REGISTERED NO. MH/MR/South-208/2006-08

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Apr. 25, 2008			For the Week Ended May 2, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	940	8.2381	8.5000	400	8.3641	8.3641
2009-10	3,676	7.7064	8.5500	3,450	7.6620	8.5300
2010-11	2,041	7.9486	8.0687	2,783	7.8137	8.0208
2011-12	300	8.0260	8.1162	730	7.9047	8.0539
2012-13	—	—	—	—	—	—
2013-14	170	8.0602	8.1082	262	7.9033	8.0862
2014-17	2,237	7.8177	8.3335	4,727	7.9094	8.2499
2017-18	2,883	8.0962	8.2077	2,532	7.9251	8.1989
Beyond 2018	9,399	8.1326	9.1972	15,590	7.8960	9.2606
2. State Government Securities	664	8.1000	8.5000	444	6.0500	8.4874
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	66	6.5005	7.0824	145	5.7510	6.4016
(b) 15 - 91 Days	1,177	6.7707	7.4353	832	6.2500	7.3521
(c) 92 - 182 Days	394	7.2500	7.4201	59	7.3483	7.4402
(d) 183 - 364 Days	565	7.3200	7.6636	205	7.3000	7.6000
II. RBI* : Sales	**249**			**76**		
: Purchase	**205**			**14**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	85,781	2.50 (1)	9.00 (29)	67,889	4.50 (1)	9.00 (30)
2. State Govt. Securities	4,370	3.50 (1)	7.15 (3)	1,214	5.85 (1)	6.15 (3)
3. 91 Day Treasury Bills	657	5.75 (1)	6.35 (3)	158	5.95 (1)	6.15 (3)
4. 182 Day Treasury Bills	347	5.15 (1)	6.10 (3)	208	6.05 (1)	6.05 (3)
5. 364 Day Treasury Bills	4,152	2.25 (1)	6.40 (3)	4,268	5.90 (1)	6.20 (3)
IV. RBI: Repo ✠^	—	—	—	—	—	—
: Reverse Repo !	**1,35,065**	—	**6.00**	**38,700**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
✠ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
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Designed, Printed and Published by **Rekha Misra** for the **Reserve Bank of India,** Mumbai - 400 001.
at **Onlooker Press,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.