6. Foreign Exchange Rates - Spot and Forward Premia

	2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
Apr. 28	Apr. 29	Apr. 30	May 1+	May 2	Apr. 28	Apr. 29	Apr. 30	May 1+	May 2	
2	3	4	5	6	7	8	9	10	11	
Reference Ra	te (Rs. per Fo	oreign Currer	ıcy)							
40.1400	40.2200	40.4600		40.6500	_	_	2.05		_	
62.9200	62.8300	63.0900		62.7800	_	_	-10.92		_	
I Indicative Ra	tes (Rs. per	Foreign Curre	ency)	'						
40.1350	40.2100	40.4550		40.6500	_	_	2.06		_	
40.1450	40.2200	40.4650		40.6600	_	_	2.06		_	
79.6350	79.8775	79.4625		80.3925	_	_	3.56		_	
79.6725	79.9100	79.4925		80.4325	_	_	3.54		_	
62.8525	62.7675	63.1350		62.8525	_	_	-11.00		_	
62.8825	62.7925	63.1625		62.8775	_	_	-11.01		_	
38.3850	38.5750	39.0000		38.8175	_	_	-11.36		_	
38.4050	38.6025	39.0175		38.8450	_	_	-11.37		_	
orward Premia	of U.S. Doll	ar (per cent	per annum)							
4.33	3.88	3.41		3.45						
3.29	2.98	2.17		2.66						
2.69	2.29	1.73		1.97						
	2 s Reference Ra 40.1400 62.9200 I Indicative Ra 40.1350 40.1450 79.6350 79.6725 62.8525 62.8825 38.3850 38.4050 Forward Premia 4.33 3.29	2 3 s Reference Rate (Rs. per Formal 40.1400 40.2200 62.9200 62.8300 II Indicative Rates (Rs. per II 40.1350 40.2100 40.1450 40.2200 79.6350 79.8775 79.6725 79.9100 62.8525 62.7675 62.8825 62.7925 38.3850 38.5750 38.4050 38.6025 Forward Premia of U.S. Doll 4.33 3.88 3.29 2.98	Apr. 28 Apr. 29 Apr. 30 2 3 4 s Reference Rate (Rs. per Foreign Currer 40.1400 40.2200 40.4600 62.9200 62.8300 63.0900 I Indicative Rates (Rs. per Foreign Currer 40.1350 40.2100 40.4550 40.1450 40.2200 40.4650 79.6350 79.8775 79.4625 79.6725 79.9100 79.4925 62.8525 62.7675 63.1350 62.8825 62.7925 63.1625 38.3850 38.5750 39.0000 38.4050 38.6025 39.0175 Forward Premia of U.S. Dollar (per cent 4.33 3.88 3.41 3.29 2.98 3.17	Apr. 28 Apr. 29 Apr. 30 May 1+ 2 3 4 5 s Reference Rate (Rs. per Foreign Currency) 40.1400 40.2200 40.4600 62.9200 62.8300 63.0900 I Indicative Rates (Rs. per Foreign Currency) 40.1350 40.2100 40.4550 40.1450 40.2200 40.4650 79.6350 79.8775 79.4625 79.6725 79.9100 79.4925 62.8525 62.7675 63.1350 62.8825 62.7925 63.1625 38.3850 38.5750 39.0000 38.4050 38.6025 39.0175 Forward Premia of U.S. Dollar (per cent per annum) 4.33 3.88 3.41 3.29 2.98 2.17	Apr. 28 Apr. 29 Apr. 30 May 1+ May 2 2 3 4 5 6 s Reference Rate (Rs. per Foreign Currency) 40.1400	Apr. 28 Apr. 29 Apr. 30 May 1+ May 2 Apr. 28 2 3 4 5 6 7 s Reference Rate (Rs. per Foreign Currency) 40.1400 40.2200 40.4600 62.9200 62.8300 63.0900 62.7800 — 40.6500 — — I Indicative Rates (Rs. per Foreign Currency) 40.1350 40.2100 40.4550 40.4650 40.6600 — 40.6500 — — 79.6350 79.8775 79.4625 79.4625 79.6725 79.9100 79.4925 80.4325 — — 62.8525 62.7675 63.1350 62.8525 — 62.8525 62.7925 63.1625 62.8775 — 38.3850 38.5750 39.0000 38.8175 38.4050 38.6025 39.0175 38.8450 — 38.8450 — — Forward Premia of U.S. Dollar (per cent per annum) 3.45 2.66 —	Apr. 28	Apr. 28	Apr. 28	

^{— :} Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

^{+ :} Market closed.

^{2.} Euro Reference rate was announced by RBI with effect from January 1, 2002.