

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
	Apr. 28	Apr. 29	Apr. 30	May 1+	May 2	Apr. 28	Apr. 29	Apr. 30	May 1+	May 2
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar	40.1400	40.2200	40.4600		40.6500	—	—	2.05		—
Euro	62.9200	62.8300	63.0900		62.7800	—	—	-10.92		—
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	Buying	40.1350	40.2100	40.4550		40.6500	—	—	2.06	—
	Selling	40.1450	40.2200	40.4650		40.6600	—	—	2.06	—
Pound Sterling	Buying	79.6350	79.8775	79.4625		80.3925	—	—	3.56	—
	Selling	79.6725	79.9100	79.4925		80.4325	—	—	3.54	—
Euro	Buying	62.8525	62.7675	63.1350		62.8525	—	—	-11.00	—
	Selling	62.8825	62.7925	63.1625		62.8775	—	—	-11.01	—
100 Yen	Buying	38.3850	38.5750	39.0000		38.8175	—	—	-11.36	—
	Selling	38.4050	38.6025	39.0175		38.8450	—	—	-11.37	—
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month	4.33	3.88	3.41		3.45					
3-month	3.29	2.98	2.17		2.66					
6-month	2.69	2.29	1.73		1.97					

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.