



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

May 16, 2008

Vol. 23

No. 20

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	May 11	May 2	May 9 #	Week	Year
1	2	3	4	5	6
<b>Notes Issued</b>	<b>5,20,484</b>	<b>6,03,983</b>	<b>6,12,974</b>	<b>8,991</b>	<b>92,490</b>
Notes in Circulation	5,20,464	6,03,964	6,12,948	8,983	92,484
Notes held in Banking Department	21	19	27	8	6
<b>Deposits</b>					
Central Government	101	2,750	3,340	590	3,240
Market Stabilisation Scheme	80,962	1,75,444	1,75,368	-76	94,407
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,71,114	2,81,505	2,69,500	-12,005	98,386
Scheduled State Co-operative Banks	2,356	3,766	3,922	157	1,566
Other Banks	8,905	12,997	13,050	53	4,145
Others	13,626	13,191	13,099	-93	-527
Other Liabilities	1,41,814	2,24,243	2,47,011	22,768	1,05,197
<b>TOTAL LIABILITIES/ASSETS</b>	<b>9,39,403</b>	<b>13,17,920</b>	<b>13,38,306</b>	<b>20,386</b>	<b>3,98,903</b>
Foreign Currency Assets <sup>(1)</sup>	8,12,302	12,29,973	12,52,887	22,914	4,40,585
Gold Coin and Bullion <sup>(2)</sup>	29,051	38,141	38,141	—	9,090
Rupee Securities (Including Treasury Bills)	77,133	40,173	37,526	-2,648	-39,607
<b>Loans and Advances</b>					
Central Government	8,131	—	—	—	-8,131
State Governments	2,159	72	617	545	-1,542
NABARD	—	—	—	—	—
Scheduled Commercial Banks	371	467	167	-300	-204
Scheduled State Co-operative Banks	1	—	—	—	-1
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	86	83	83	—	-3
<b>Bills Purchased and Discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	3,973	2,750	2,750	—	-1,223
Other Assets	6,195	6,261	6,136	-125	-59

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on May 9, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>12,93,083</b>	<b>312,700</b>	<b>22,949</b>	<b>200</b>	<b>55,118</b>	<b>2,977</b>	<b>2,08,063</b>	<b>37,384</b>	<b>4,49,817</b>	<b>108,709</b>
(a) Foreign Currency Assets	12,52,887	302,776	22,914	200*	56,864	3,546	2,02,402	36,223	4,40,585	106,283
(b) Gold	38,141	9,427	—	—	-1,983	-612	5,322	1,099	9,090	2,391
(c) SDRs	75	18	1	—	1	—	62	15	69	17
(d) Reserve Position in the IMF**	1,980	479	34	—	236	43	277	47	73	18

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Apr. 25#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and Time Deposits from Banks	45,748	2,165	-3,405	593	4,925	8,380
Borrowings from Banks <sup>(1)</sup>	30,961	4,881	-1,553	-120	4,662	-2,885
Other Demand and Time Liabilities <sup>(2)</sup>	15,647	432	3,709	-1,767	9,128	-436
<b>Liabilities to Others</b>						
<b>Aggregate Deposits</b>	<b>31,92,192</b>	<b>-4,374</b>	<b>-18,769</b>	<b>51</b>	<b>4,58,427</b>	<b>5,99,028</b>
		<b>(-0.1)</b>	<b>(-0.7)</b>	<b>(—)</b>	<b>(21.5)</b>	<b>(23.1)</b>
Demand	4,60,207	-4,902	-52,059	-56,524	6,026	82,535
Time	27,31,986	528	33,290	56,575	4,52,401	5,16,493
Borrowings <sup>(3)</sup>	1,03,373	435	1,503	-2,484	7,819	16,034
Other Demand and Time Liabilities	2,93,939	-8,210	-11,162	-2,775	39,860	62,866
<b>Borrowings from Reserve Bank</b>	<b>474</b>	<b>15</b>	<b>-2,167</b>	<b>-3,526</b>	<b>4,006</b>	<b>-3,604</b>
<b>Cash in Hand and Balances with Reserve Bank</b>	<b>2,72,318</b>	<b>8,860</b>	<b>9,777</b>	<b>-2,482</b>	<b>60,602</b>	<b>66,181</b>
Cash in Hand	17,770	703	-1,201	92	3,370	2,833
Balances with Reserve Bank	2,54,548	8,157	10,978	-2,574	57,232	63,348
<b>Assets with the Banking System</b>						
Balance with Other Banks <sup>(4)</sup>	35,839	-6,206	-3,346	506	2,585	9,715
Money at Call and Short Notice	14,514	4,413	-2,244	-5,241	920	-1,509
Advances to Banks	4,597	956	-762	828	1,914	-844
Other Assets	27,268	847	-1,225	-5,092	13,443	4,990
<b>Investments<sup>(5)</sup></b>	<b>10,14,292</b>	<b>13,473</b>	<b>15,950</b>	<b>41,554</b>	<b>60,635</b>	<b>2,06,825</b>
		<b>(1.3)</b>	<b>(2.0)</b>	<b>(4.3)</b>	<b>(8.1)</b>	<b>(25.6)</b>
Government Securities	9,95,096	13,396	16,202	41,571	63,113	2,02,836
Other Approved Securities	19,196	77	-251	-17	-2,478	3,989
<b>Bank Credit</b>	<b>23,29,066</b>	<b>-11,964</b>	<b>-43,352</b>	<b>-19,427</b>	<b>4,02,059</b>	<b>4,41,229</b>
		<b>(-0.5)</b>	<b>(-2.2)</b>	<b>(-0.8)</b>	<b>(27.1)</b>	<b>(23.4)</b>
Food Credit	41,024	1,895	3,366	-3,375	12,629	-8,863
Non-Food credit	22,88,042	-13,858	-46,718	-16,052	3,89,431	4,50,092
Loans, Cash-credit and Overdrafts	22,29,850	-8,782	-35,055	-19,616	3,95,611	4,21,034
Inland Bills- Purchased	12,767	-508	-3,822	558	863	671
Discounted <sup>(6)</sup>	40,852	-471	-608	191	1,308	10,146
Foreign Bills- Purchased	15,669	-496	-2,395	-363	1,438	1,923
Discounted	29,928	-1,706	-1,472	-198	2,840	7,456
<b>Cash-Deposit Ratio</b>	<b>8.53</b>					
<b>Investment-Deposit Ratio</b>	<b>31.77</b>					
<b>Credit-Deposit Ratio</b>	<b>72.96</b>					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	May 4	Mar. 28	Apr. 4	Apr. 11	Apr. 18	Apr. 25	May 2
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	6.50	7.50	7.50	7.50	7.50	7.50	7.75
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	12.75-13.25	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75
Deposit Rate <sup>(4)</sup>	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.25/14.00	4.00/9.00	3.50/10.30	1.00/6.50	4.00/7.60	2.00/7.50	4.75/7.50
- Lendings	5.25/14.00	4.00/9.00	3.50/10.30	1.00/6.50	4.00/7.60	2.00/7.50	4.75/7.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2008			2007		
	Mar. 28	Apr. 25		Mar. 30	Apr. 27	
1	2	3	4	5	6	7
1. Bank Credit	23,48,493	23,29,066	-19,427 (-0.8)	19,31,189	18,87,837	-43,352 (-2.2)
A. Food Credit	44,399	41,024	-3,375	46,521	49,887	3,366
B. Non-Food Credit	23,04,094	22,88,042	-16,052 (-0.7)	18,84,669	18,37,950	-46,718 (-2.5)
2. Investments	95,375	90,865	-4,511	83,545	77,824	-5,721
A. Commercial Paper	13,054	10,843	-2,211	8,978	7,216	-1,761
B. Shares Issued by (a+b)	26,399	27,086	687	18,352	18,050	-303
(a) Public Sector Undertakings	3,022	3,466	444	2,127	1,975	-152
(b) Private Corporate Sector	23,376	23,619	243	16,225	16,074	-150
C. Bonds/Debentures Issued by (a+b)	55,923	52,936	-2,987	56,216	52,558	-3,658
(a) Public Sector Undertakings	27,482	25,775	-1,707	28,595	26,266	-2,329
(b) Private Corporate Sector	28,442	27,161	-1,280	27,620	26,292	-1,328
3. Total (1B + 2)	23,99,470	23,78,907	-20,563 (-0.9)	19,68,214	19,15,774	-52,440 (-2.7)
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,478	46,965	28,487	11,659	10,456	-1,203
B. Instruments Issued by Public Financial Institutions	25,598	26,741	1,142	26,189	25,336	-852
C. Bonds / Debentures Issued by Others	28,780	27,537	-1,244	17,623	14,754	-2,869

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
	May 5	May 6	May 7	May 8	May 9	May 5	May 6	May 7	May 8	May 9
1	2	3	4	5	6	7	8	9	10	11
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>										
U.S. Dollar	40.5500	40.6900	41.2000	41.7900	41.3800	—	—	-1.53	-2.42	-1.14
Euro	62.7400	63.0800	63.7600	64.0100	63.8900	—	—	-13.44	-13.25	-13.26
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>										
U.S. Dollar {	40.5450	40.6800	41.1900	41.7700	41.4200	—	—	-1.48	-2.37	-1.29
Selling	40.5550	40.6900	41.2000	41.7800	41.4300	—	—	-1.48	-2.37	-1.29
Pound Sterling {	80.1825	80.2100	80.9875	81.5600	80.8150	—	—	0.04	-0.25	0.72
Selling	80.2225	80.2400	81.0275	81.5925	80.8500	—	—	0.04	-0.25	0.72
Euro {	62.7425	63.0650	63.7500	64.0375	63.9150	—	—	-13.38	-13.32	-13.37
Selling	62.7700	63.0900	63.7725	64.0650	63.9475	—	—	-13.38	-13.33	-13.39
100 Yen {	38.5475	38.7625	39.1875	40.0750	40.0000	—	—	-13.63	-15.18	-14.73
Selling	38.5725	38.7775	39.2150	40.1000	40.0125	—	—	-13.64	-15.17	-14.70
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>										
1-month	2.92	2.80	3.06	3.02	2.46					
3-month	2.19	2.06	2.43	2.15	1.55					
6-month	2.07	1.67	1.84	1.65	1.26					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Apr. 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	40,02,189	40,20,531	1,065	—	549	—	18,342	0.5	5,44,263	19.6	7,03,889	21.2
<b>Components (i + ii + iii + iv)</b>												
(i) Currency with the Public	5,67,746	5,89,511	5,689	1.0	19,707	4.1	21,765	3.8	70,974	16.4	86,898	17.3
(ii) Demand Deposits with Banks	5,66,829	5,08,719	-6,623	-1.3	-53,776	-11.3	-58,110	-10.3	9,550	2.3	86,807	20.6
(iii) Time Deposits with Banks	28,58,550	29,16,135	1,191	—	35,098	1.5	57,586	2.0	4,63,367	24.1	5,31,034	22.3
(iv) "Other" Deposits with Reserve Bank	9,065	6,166	807	15.1	-481	-6.4	-2,898	-32.0	372	5.6	-849	-12.1
<b>Sources (i + ii + iii + iv + v)</b>												
(i) Net Bank Credit to Government (a + b)	9,04,927	8,97,164	26,272	3.0	30,617	3.7	-7,763	-0.9	63,173	7.8	28,983	3.3
(a) Reserve Bank	-1,10,223	-1,60,485	12,347		12,794		-50,263		617		-1,79,031	
(b) Other Banks	10,15,150	10,57,649	13,926	1.3	17,824	2.1	42,500	4.2	62,556	7.9	2,08,014	24.5
(ii) Bank Credit to Commercial Sector (a + b)	25,62,652	25,44,359	-10,452	-0.4	-40,585	-1.9	-18,293	-0.7	4,17,239	25.0	4,54,866	21.8
(a) Reserve Bank	1,788	1,383	—	—	-151	-9.8	-405	-22.6	-1	-0.1	-3	-0.2
(b) Other Banks	25,60,863	25,42,976	-10,452	-0.4	-40,434	-1.9	-17,888	-0.7	4,17,240	25.0	4,54,869	21.8
(iii) Net Foreign Exchange Assets of Banking Sector	12,66,297	12,85,029	9,288	0.7	-28,024	-3.1	18,732	1.5	1,12,898	14.6	3,99,874	45.2
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	66	0.8	—	—	606	7.8	901	10.8
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	7,40,915	7,15,249	24,043	3.5	-38,474	-6.7	-25,665	-3.5	49,654	10.2	1,80,735	33.8
Net Non-Monetary Liabilities of RBI	2,13,197	2,17,257	7,300	3.5	-39,161	-21.7	4,060	1.9	-12,098	-7.9	76,070	53.9

**Note :** Government Balances as on March 31, 2008 are before closure of accounts.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	May 9#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	9,28,317	9,14,784	-2,904	-0.3	9,582	1.4	-13,533	-1.5	1,26,998	21.5	1,96,212	27.3
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,805	6,22,176	8,983	1.5	24,592	4.9	31,371	5.3	72,156	15.8	93,385	17.7
(ii) Bankers' Deposits with RBI	3,28,447	2,86,472	-11,795	-4.0	-14,920	-7.6	-41,975	-12.8	54,087	42.2	1,04,097	57.1
(iii) "Other" Deposits with RBI	9,065	6,136	-93	-1.5	-90	-1.2	-2,929	-32.3	755	11.4	-1,270	-17.2
Sources (i+ii+iii+iv+v)												
(i) Net RBI Credit to Government	-1,10,223	-1,40,575	-2,636		596		-30,352		-5,162		-1,46,923	
of which : to Centre	-1,10,353	-1,41,151	-3,181		2,094		-30,798		-7,542		-1,45,381	
(ii) RBI Credit to Banks & Comm. Sector	6,378	1,550	-300		-6,192		-4,828		129		-1,431	
o/w : to Banks (includes NABARD)	4,590	167	-300		-6,040		-4,423		130		-1,428	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,91,010	22,914	1.8	-24,817	-2.9	54,880	4.4	1,07,239	14.6	4,49,674	53.4
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	66	0.8	—	—	606	7.8	901	10.8
(v) Net Non-Monetary Liabilities of RBI	2,13,197	2,46,429	22,882	10.2	-39,928	-22.1	33,233	15.6	-24,186	-14.7	1,06,010	75.5

**Note :** Government Balances as on March 31, 2008 are before closure of accounts.

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 5, 2008	1	—	—	—	—	—	29	33,065	29	33,065	6.00	-33,065	33,065
May 6, 2008	1	—	—	—	—	—	42	53,430	42	53,430	6.00	-53,430	53,430
May 7, 2008	1	—	—	—	—	—	47	49,505	47	49,505	6.00	-49,505	49,505
May 8, 2008	1	—	—	—	—	—	44	46,625	44	46,625	6.00	-46,625	46,625
May 9, 2008	3	—	—	—	—	—	30	23,050	30	23,050	6.00	-23,050	23,050

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
May 7	May 9	3,000	132	8,457	2,636	76	3,000	2,636	—	5,636	98.22	7.3105	45,043
182-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Apr. 30	May 2	1,000	84	4,430	750	8	1,000	750	—	1,750	96.43	7.4462	15,035
364-Day Treasury Bills													
2007-2008													
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
May 7	May 9	3,500	166	9,641	650	68	3,500	650	—	4,150	93.05	7.5476	58,925

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Apr. 25, 2008	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25
	2,49,020	4,98,040	7,47,060	10,02,551	12,69,821	15,44,187	18,18,044	20,97,504	23,76,957	26,45,527	28,89,678	31,55,222	34,22,108	36,77,524
May 9, 2008	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7	May 8	May 9
	2,55,327	5,10,653	7,88,546	10,69,677	13,58,276	16,46,463	19,27,621	22,18,525	25,09,429	27,63,485	30,13,077	32,65,940	35,17,356	37,86,153

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Mar. 28, 2008	1,47,792	13,729	9.00 — 10.75
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Apr. 30, 2008	37,584	3,172	7.35 — 10.10

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Apr. 28	Mar. 1*	Apr. 26#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>211.6</b>	<b>222.3</b>	<b>227.7</b>	<b>0.1</b>	<b>0.8</b>	<b>8.2</b>	<b>7.6</b>
Primary Articles	22.02	219.3	234.4	238.6	0.3	1.5	10.5	8.8
(i) Fruits and Vegetables	2.92	238.5	233.7	247.1	0.9	3.0	11.5	3.6
Fuel, Power, Light and Lubricants	14.23	320.4	341.0	342.5	—	0.3	7.0	6.9
Manufactured Products	63.75	184.6	191.6	198.3	—	0.6	7.8	7.4
(i) Sugar, Khandsari and Gur	3.93	162.1	152.5	157.9	0.1	0.8	-3.7	-2.6
(ii) Edible Oils	2.76	166.0	193.1	187.9	-0.9	-4.3	14.9	13.2
(iii) Cement	1.73	211.5	220.8	221.6	0.2	0.2	5.3	4.8
(iv) Iron & Steel	3.64	267.1	287.4	360.6	-0.1	2.2	37.2	35.0

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	May 9	May 5	May 6	May 7	May 8	May 9
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	13781.51	17490.90	17373.01	17339.31	17080.65	16737.07
S & P CNX NIFTY (3.11.1995=1000)	4079.30	5192.25	5144.65	5135.50	5081.70	4982.60

### 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Mar. 28, 2008	Apr. 4, 2008	Apr. 11, 2008	Apr. 18, 2008	Apr. 25, 2008	May 2, 2008	May 9, 2008
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	14,534	7,186	5,520	7,833	10,189	11,587	7,825
(b) Lendings	15,779	8,217	6,486	8,884	11,156	12,336	8,784
<b>2. Primary Dealers</b>							
(a) Borrowings	1,245	1,088	1,027	1,142	1,111	906	1,088
(b) Lendings	—	57	61	91	144	157	129
<b>3. Total</b>							
(a) Borrowings	15,779	8,274	6,547	8,975	11,300	12,493	8,913
(b) Lendings	15,779	8,274	6,547	8,975	11,300	12,493	8,913

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

\* : Data cover 90-95 per cent of total transactions reported by participants.

### 17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Apr. 4, 2008	Apr. 11, 2008	Apr. 18, 2008	Apr. 25, 2008	May 2, 2008	May 9, 2008
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	37,032	56,784	26,170	43,291	60,950	86,551
(b) State Government Securities	672	185	219	1,327	889	10,048
(c) 91 - Day Treasury Bills	1,471	3,693	1,621	2,075	1,664	3,077
(d) 182 - Day Treasury Bills	807	680	324	719	188	1,020
(e) 364 - Day Treasury Bills	3,355	2,589	650	1,608	630	1,751
<b>II. RBI*</b>	<b>66</b>	<b>795</b>	<b>276</b>	<b>454</b>	<b>90</b>	<b>—</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.



## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Apr. 21, 2008	2,822	1,317	785	1,454	1,402	1,558	5,076	6,177	1,228	6,667	2,154	147
Apr. 22, 2008	2,601	785	401	1,356	1,204	1,439	3,562	5,054	744	6,747	1,709	174
Apr. 23, 2008	1,896	975	289	1,242	1,227	1,310	3,462	5,908	422	6,556	2,040	73
Apr. 24, 2008	2,505	1,256	926	1,113	1,610	1,416	5,648	6,646	1,319	6,576	2,063	154
Apr. 25, 2008	2,371	1,300	522	1,087	1,381	1,014	4,222	4,490	982	5,862	1,989	282
<b>Sales</b>												
Apr. 21, 2008	2,709	883	446	1,465	1,411	1,656	5,400	5,336	1,079	6,330	2,270	154
Apr. 22, 2008	2,589	685	370	1,259	1,026	1,821	3,258	4,104	721	6,937	1,824	75
Apr. 23, 2008	1,968	657	365	1,117	1,192	1,361	2,823	5,810	442	6,437	1,903	77
Apr. 24, 2008	2,108	1,692	592	1,052	1,466	1,633	5,353	6,714	1,439	6,404	1,971	175
Apr. 25, 2008	2,485	1,451	374	859	1,361	1,157	4,469	4,326	740	6,024	2,026	316

FCY : Foreign Currency. INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Apr. 4, 2008	Apr. 11, 2008	Apr. 17, 2008	Apr. 25, 2008	May 2, 2008	May 9, 2008
1	2	3	4	5	6	7
Amount	155.17	130.22	65.51	106.25	100.50	275.04

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 9, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	9,917	4,862	29,237	44,016	2,342	4,712
State Governments	45,808	23,000	4,430	3,201	76,439	-7,993	-21,177
Others	685	12,126	5,743	26,487	45,041	260	-694

## 21. Government of India : Long and Medium Term Borrowings

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto May 9, 2008)	2007-2008 (Upto May 11, 2007)	2007-2008	2008-2009 (Upto May 9, 2008)	2007-2008 (Upto May 11, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total of which :	20,000	16,000	1,56,000	8,000	3,300	1,10,671
1.1 Devovement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	927	783	7,587	—	—	—
Purchases	754	10	13,510	—	—	—

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in Rs. crore)

Item	For the Week Ended May 2, 2008			For the Week Ended May 9, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	400	8.3641	8.3641	420	8.0449	8.2590
2009-10	3,450	7.6620	8.5300	5,371	7.6053	7.8061
2010-11	2,783	7.8137	8.0208	3,487	7.7009	7.8379
2011-12	730	7.9047	8.0539	190	7.9015	8.8113
2012-13	—	—	—	100	8.8008	8.8468
2013-14	262	7.9033	8.0862	395	7.7743	7.8732
2014-17	4,727	7.9094	8.2499	7,518	7.7954	8.9488
2017-18	2,532	7.9251	8.1989	3,316	7.8467	8.0504
Beyond 2018	15,590	7.8960	9.2606	22,479	7.7759	9.1429
2. State Government Securities	444	6.0500	8.4874	5,024	7.9300	8.4009
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	145	5.7510	6.4016	100	5.4987	6.5016
(b) 15 - 91 Days	832	6.2500	7.3521	1,954	5.4996	7.3521
(c) 92 - 182 Days	59	7.3483	7.4402	560	7.2301	7.4601
(d) 183 - 364 Days	205	7.3000	7.6000	310	7.3301	7.7500
<b>II. RBI* : Sales</b>	<b>76</b>			—		
<b>      : Purchase</b>	<b>14</b>			—		
<b>III. Repo Transactions ✕ (Other than with RBI)</b>	<b>Amount</b>	<b>Rates (%PA) Minimum</b>	<b>Rates (%PA) Maximum</b>	<b>Amount</b>	<b>Rates (%PA) Minimum</b>	<b>Rates (%PA) Maximum</b>
1. Govt. of India Dated Securities	67,889	4.50 (1)	9.00 (30)	93,875	2.70 (1)	8.03 (33)
2. State Govt. Securities	1,214	5.85 (1)	6.15 (3)	976	5.05 (1)	6.00 (3)
3. 91 Day Treasury Bills	158	5.95 (1)	6.15 (3)	874	5.25 (1)	6.00 (3)
4. 182 Day Treasury Bills	208	6.05 (1)	6.05 (3)	257	5.60 (3)	5.60 (3)
5. 364 Day Treasury Bills	4,268	5.90 (1)	6.20 (3)	2,987	5.20 (1)	6.00 (3)
<b>IV. RBI: Repo ✕ ^</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>      : Reverse Repo !</b>	<b>38,700</b>	<b>—</b>	<b>6.00</b>	<b>2,05,675</b>	<b>—</b>	<b>6.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✕ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

**Note:** Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

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