

6. Foreign Exchange Rates - Spot and Forward Premia

| <i>Foreign Currency</i> | 2008 | | | | | Annual Appreciation (+) / Depreciation (-) (per cent) | | | | | |
|--|-----------|---------|---------|---------|---------|---|-------|--------|--------|--------|--------|
| | May 5 | May 6 | May 7 | May 8 | May 9 | May 5 | May 6 | May 7 | May 8 | May 9 | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| RBI's Reference Rate (Rs. per Foreign Currency) | | | | | | | | | | | |
| U.S. Dollar | 40.5500 | 40.6900 | 41.2000 | 41.7900 | 41.3800 | — | — | -1.53 | -2.42 | -1.14 | |
| Euro | 62.7400 | 63.0800 | 63.7600 | 64.0100 | 63.8900 | — | — | -13.44 | -13.25 | -13.26 | |
| FEDAI Indicative Rates (Rs. per Foreign Currency) | | | | | | | | | | | |
| U.S. Dollar | { Buying | 40.5450 | 40.6800 | 41.1900 | 41.7700 | 41.4200 | — | — | -1.48 | -2.37 | -1.29 |
| | { Selling | 40.5550 | 40.6900 | 41.2000 | 41.7800 | 41.4300 | — | — | -1.48 | -2.37 | -1.29 |
| Pound Sterling | { Buying | 80.1825 | 80.2100 | 80.9875 | 81.5600 | 80.8150 | — | — | 0.04 | -0.25 | 0.72 |
| | { Selling | 80.2225 | 80.2400 | 81.0275 | 81.5925 | 80.8500 | — | — | 0.04 | -0.25 | 0.72 |
| Euro | { Buying | 62.7425 | 63.0650 | 63.7500 | 64.0375 | 63.9150 | — | — | -13.38 | -13.32 | -13.37 |
| | { Selling | 62.7700 | 63.0900 | 63.7725 | 64.0650 | 63.9475 | — | — | -13.38 | -13.33 | -13.39 |
| 100 Yen | { Buying | 38.5475 | 38.7625 | 39.1875 | 40.0750 | 40.0000 | — | — | -13.63 | -15.18 | -14.73 |
| | { Selling | 38.5725 | 38.7775 | 39.2150 | 40.1000 | 40.0125 | — | — | -13.64 | -15.17 | -14.70 |
| Inter-Bank Forward Premia of U.S. Dollar (per cent per annum) | | | | | | | | | | | |
| 1-month | 2.92 | 2.80 | 3.06 | 3.02 | 2.46 | | | | | | |
| 3-month | 2.19 | 2.06 | 2.43 | 2.15 | 1.55 | | | | | | |
| 6-month | 2.07 | 1.67 | 1.84 | 1.65 | 1.26 | | | | | | |

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.