

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 25#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,02,189	40,20,531	1,065	—	549	—	18,342	0.5	5,44,263	19.6	7,03,889	21.2
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,746	5,89,511	5,689	1.0	19,707	4.1	21,765	3.8	70,974	16.4	86,898	17.3
(ii) Demand Deposits with Banks	5,66,829	5,08,719	-6,623	-1.3	-53,776	-11.3	-58,110	-10.3	9,550	2.3	86,807	20.6
(iii) Time Deposits with Banks	28,58,550	29,16,135	1,191	—	35,098	1.5	57,586	2.0	4,63,367	24.1	5,31,034	22.3
(iv) "Other" Deposits with Reserve Bank	9,065	6,166	807	15.1	-481	-6.4	-2,898	-32.0	372	5.6	-849	-12.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,04,927	8,97,164	26,272	3.0	30,617	3.7	-7,763	-0.9	63,173	7.8	28,983	3.3
(a) Reserve Bank	-1,10,223	-1,60,485	12,347		12,794		-50,263		617		-1,79,031	
(b) Other Banks	10,15,150	10,57,649	13,926	1.3	17,824	2.1	42,500	4.2	62,556	7.9	2,08,014	24.5
(ii) Bank Credit to Commercial Sector (a+b)	25,62,652	25,44,359	-10,452	-0.4	-40,585	-1.9	-18,293	-0.7	4,17,239	25.0	4,54,866	21.8
(a) Reserve Bank	1,788	1,383	—	—	-151	-9.8	-405	-22.6	-1	-0.1	-3	-0.2
(b) Other Banks	25,60,863	25,42,976	-10,452	-0.4	-40,434	-1.9	-17,888	-0.7	4,17,240	25.0	4,54,869	21.8
(iii) Net Foreign Exchange Assets of Banking Sector	12,66,297	12,85,029	9,288	0.7	-28,024	-3.1	18,732	1.5	1,12,898	14.6	3,99,874	45.2
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	66	0.8	—	—	606	7.8	901	10.8
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	7,40,915	7,15,249	24,043	3.5	-38,474	-6.7	-25,665	-3.5	49,654	10.2	1,80,735	33.8
Net Non-Monetary Liabilities of RBI	2,13,197	2,17,257	7,300	3.5	-39,161	-21.7	4,060	1.9	-12,098	-7.9	76,070	53.9

Note : Government Balances as on March 31, 2008 are before closure of accounts.