

1. Reserve Bank of India

(Rs. crore)

Item	1998		1999		Variation over	
	Aug. 7	Jul. 30	Aug. 6	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,55,972	1,79,258	1,82,689	3,431	26,717	
Notes issued	1,56,008	1,79,292	1,82,719	3,427	26,711	
Notes held in Banking Department	35	34	30	-4	-5	
Deposits :						
Central Government	51	101	101	-	50	
State Governments	14	34	31	-3	17	
Scheduled Commercial Banks	61,827	66,074	70,181	4,107	8,354	
Scheduled State Co-operative Banks	722	671	716	45	-6	
Other Banks	1,079	1,308	1,401	93	322	
Others	12,007	11,494	11,357	-137	-650	
Other liabilities	55,034	66,310	66,447	137	11,413	
TOTAL LIABILITIES/ASSETS	2,86,706	3,25,250	3,32,924	7,674	46,218	
Foreign currency assets ⁽¹⁾	1,02,130	1,33,161	1,33,598	437	31,468	
Gold coin and bullion ⁽²⁾	12,901	11,732	11,491	-241	-1,410	
Rupee securities (including treasury bills)	1,44,972	1,51,360	1,48,718	-2,642	3,746	
Loans and advances:						
Central Government	7,483	3,015	5,564	2,549	-1,919	
State Governments	531	1,968	2,224	256	1,693	
NABARD	4,229	4,780	4,831	51	602	
Scheduled Commercial Banks	4	2,761	6,651	3,890	6,647	
State Co-operative Banks	-	3	3	-	3	
Industrial Development Bank of India	2,260	2,000	2,000	-	-260	
Export-Import Bank of India	807	752	752	-	-55	
Others	3,910	5,116	8,850	3,734	4,940	
Bills purchased and discounted :						
Commercial	-	-	-	-	-	
Treasury	-	-	-	-	-	
Investments ⁽³⁾	2,916	2,916	2,916	-	-	
Other assets	4,563	5,688	5,326	-362	763	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on August 13, 1999		Week		End- March 1999		End- December 1998		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10
Total Reserves	1,43,875	33,115	-1,251	-295	5,870	625	16,021	3,059	29,612	6,507
of which :										
(a) Foreign Currency Assets	1,32,335	30,450	-1,263	-298	6,923	928	17,642	3,492	31,142	6,912
(b) Gold	11,491	2,654	-	-	-1,068	-306	-1,317	-361	-1,410	-377
(c) SDRs	49	11	12	3	15	3	-304	-72	-120	-28

Note : 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding	Variation over			Year
	as on 1999 Jul. 30#	Fortnight	Financial year so far		
1	2	3	1998-99	1999-2000	6
Liabilities to the Banking System					
Demand and time deposits from banks	35,085	3,118	1,423	2,824	9,979
Borrowings from Banks ⁽¹⁾	14,944	3,704	615	3,320	7,169
Other demand and time liabilities ⁽²⁾	799	-232	-1,063	109	417
Liabilities to Others					
Aggregate deposits	7,40,578@	6,770	28,161	31,485	1,13,932
		(0.9)	(4.7)	(4.4)	(18.2)
Demand	1,09,052	183	-3,156	-4,428	9,695
Time	6,31,526@	6,586	31,317*	35,913*	1,04,237*
Borrowings ⁽³⁾	1,267	-870	165	-724	-177
Other demand and time liabilities	61,893	1,402	3,036*	1,299*	12,178*
Borrowings from Reserve Bank	2,761	-2,969	248	-133	2,118
Cash in hand and Balances with Reserve Bank	70,410	-2,289	5,405	2,880	3,699
Cash in hand	4,336	71	569	354	159
Balances with Reserve Bank	66,074	-2,360	4,836	2,526	3,541
Assets with the Banking System					
Balance with other Banks ⁽⁴⁾	12,296	-196	-510	-626	1,254
Money at call and short notice	21,161	5,351	417	3,028	11,883
Advances to banks	1,768	178	-1,095	129	700
Other assets	1,576	90	-503	274	413
Investments⁽⁵⁾	2,81,298	2,221	19,385	27,179	43,208
		(0.8)	(8.9)	(10.7)	(18.1)
Government securities	2,49,742	2,335	19,419	26,998	43,367
Other approved securities	31,555	-114	-34	181	-159
Bank Credit	3,72,028	-686	-1,029	6,025	48,978
		(-0.2)	(-0.3)	(1.6)	(15.2)
Food Credit	22,491	-205	4,973	5,676	5,034
Non-food credit	3,49,537	-481	-6,001	349	43,945
Loans, cash-credit and overdrafts	3,42,825	-671	504	7,958	47,586
Inland bills- purchased	3,989	-69	-601	-722	-70
discounted ⁽⁶⁾	10,577	156	317	-200	492
Foreign bills-purchased	7,638	-34	-804	-730	512
discounted	7,000	-68	-444	-281	459
Cash-Deposit Ratio	9.51				
Investment-Deposit Ratio	37.98				
Credit-Deposit Ratio	50.23				

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 4.6 per cent and 15.3 per cent, respectively.

- (1) Excluding borrowings of Regional Rural Banks from their sponsor banks.
(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.
(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.
(4) In current account and in other account.
(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.
(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(Per cent per annum)

<i>Item / week ended</i>	1998		1999			
	Aug. 7	Jul. 9	Jul. 16	Jul. 23	Jul. 30	Aug. 6
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ¹	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ²	12.75-13.00	12.00	12.00	12.00	12.00	12.00-12.50
Deposit Rate ³	10.00-12.00	8.00-10.50	8.00-10.50	8.00-11.00	8.00-11.00	8.00-11.00
Call Money Rate (Low / High) ⁴	6.00/7.75	8.00/8.90	8.00/9.25	7.90 / 9.50	7.00/8.15	7.75/9.25

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

<i>Item</i>	1999-2000			1998-99		
	Outstanding		Variations (3) - (2)	Outstanding		Variations (6) - (5)
	as on			as on		
	1999	1999	1998	1998		
	Mar. 26	Jul. 30	Mar. 27	Jul. 31		
1	2	3	4	5	6	7
1. Bank Credit	3,66,003	3,72,028	6,025 (1.6)	3,24,079	3,23,050	-1,029 (-0.3)
A. Food Credit	16,816	22,491	5,676	12,485	17,458	4,973
B. Non-Food Credit	3,49,187	3,49,537	349 (0.1)	3,11,594	3,05,592	-6,001 (-1.9)
2. Investments	48,271	52,361 @@	4,090	31,579	36,981+	5,401
A. Commercial Paper	3,937	6,330	2,393	2,027	4,171	2,144

B. Bonds/Debentures/Preference Shares issued by	41,857	43,436	1,578	28,026	31,258	3,232
a. Public Sector Undertakings	24,223	24,773	550	18,460	19,707	1,247
b. Private Corporate Sector	17,634	18,663	1,029	9,566	11,551	1,985
C. Equity Shares issued by PSUs and Private Corporate Sector	2,413	2,552	139	1,482	1,487	5
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	44	-20	44	64	20
3. Bills rediscounted with Financial Institutions	473	629 @	156	286	551 ++	265
4. Total of (1B + 2 + 3)	3,97,931	4,02,527	4,595	3,43,459	3,43,124	-335

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto May 31, 1999. @@ : Upto July 16, 1999. + : Upto July 17, 1998. ++ : Upto May 31, 1998.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1998		1999				1998		1999																										
	Aug. 14	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13																							
1	2	3	4	5	6	7	8	9	10	11	12	13	14																						
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)																													
43.0800						43.5400						43.4500						43.4900						43.4700						43.4600					
FEDAI Indicative Rates (Rs. per Foreign Currency)																																			
U.S. Dollar	{ Buying	43.0600	43.5350	43.4450	43.4900	43.4500	43.4550	2.3213	2.2967	2.3015	2.2994	2.3004	2.3010																						
	{ Selling	43.0800	43.5450	43.4500	43.5000	43.4600	43.4650																												
Pound Sterling	{ Buying	69.8725	69.9900	69.7550	70.1750	69.9200	70.1550	1.4303	1.4282	1.4328	1.4239	1.4291	1.4252																						
	{ Selling	69.9325	70.0200	69.8150	70.2350	69.9800	70.1825																												
Euro	{ Buying	50.4400 \$	46.5300	46.5900	46.5475	46.2875	46.4275	1.9798 \$	2.1483	2.1439	2.1472	2.1583	2.1533																						
	{ Selling	50.5800 \$	46.5550	46.6225	46.5800	46.3150	46.4500																												
100 Yen	{ Buying	29.6525	37.7900	37.8075	37.8900	37.5550	37.8175	337.15	264.57	264.06	263.74	266.01	264.38																						
	{ Selling	29.6875	37.8100	37.8475	37.9275	37.5950	37.8425																												
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)																																			
1-month		6.69	4.13	4.42	5.52	5.80	4.97																												
3-month		7.61	4.32	4.42	4.97	5.34	4.51																												
6-month		8.12	4.69	4.88	5.43	5.52	4.88																												

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

\$: These rates are as on January 4, 1999.

Note : 1. The unified exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
	1999		Fortnight		Financial year so far				Year	
	Mar. 31#	July 30#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
M ₃	9,66,149 *	10,17,016	615	0.1	37,836 *	4.6	50,867 *	5.3	1,58,896 *	18.5

Components (i+ii+iii+iv)

(i) Currency with the Public	1,70,119	1,76,604	-6,274	-3.4	4,393	3.0	6,485	3.8	26,207	17.4
(ii) Demand deposits with banks	1,30,267	1,27,452	221	0.2	-2,981	-2.5	-2,815	-2.2	12,497	10.9
(iii) Time deposits with banks	6,61,952	7,08,122@	6,715	1.0	35,698	6.5	46,170	7.0	1,19,621	20.3
(iv) "Other" deposits with Reserve Bank	3,812	4,838	-47	-1.0	727	20.5	1,026	26.9	571	13.4
Sources (i+ii+iii+iv-v)										
(i) Net bank credit to Government (a+b)	3,86,672	4,18,717	-475	-0.1	36,440	11.0	32,045	8.3	51,686	14.1
(a) Reserve Bank	1,52,539	1,56,263	-2,736	-1.7	15,512	11.5	3,724	2.4	5,590	3.7
(b) Other Banks	2,34,133	2,62,455	2,261	0.9	20,927	10.7	28,321	12.1	46,095	21.3
(ii) Bank credit to commercial sector (a+b)	4,86,942	4,94,508	-3,871	-0.8	130	—	7,565	1.6	61,640	14.2
(a) Reserve Bank	12,226	9,231	-2,614	-22.1	284	3.5	-2,995	-24.5	762	9.0
(b) Other Banks	4,74,717	4,85,277	-1,256	-0.3	-154	—	10,560	2.2	60,878	14.3
(iii) Net foreign exchange assets of banking sector	1,48,633	1,55,554	2,349	1.5	-907	-0.7	6,922	4.7	29,892	23.8
(iv) Government's currency liabilities to the public	3,705	3,846	—	—	170	5.1	141	3.8	324	9.2
(v) Banking sector's net non-monetary liabilities other than time deposits	59,803	55,609	-2,611	-4.5	-2,003	-2.7	-4,193	-7.0	-15,355	-21.6
of which : Net non-monetary liabilities of R.B.I.	60,464	67,065	2,439	3.8	15,081	34.8	6,601	10.9	8,702	14.9

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year M3 growth rate in column 11 would work out to be 16.4 per cent.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
			Financial year so far							
			1999		1998-99		1999-2000		Year	
	Mar. 31#	Aug. 6#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,59,220	2,63,535	7,539	2.9	571	0.3	4,314	1.7	36,562	16.1
Components (i+ii+iii)										
(i) Currency in circulation	1,75,705	1,86,535	3,431	1.9	8,439	5.6	10,830	6.2	27,041	17.0
of which : cash with banks	5,586	..								
(ii) Bankers' deposits with RBI	79,703	72,298	4,245	6.2	-8,178	-11.4	-7,406	-9.3	8,670	13.6
(iii) "Other" deposits with RBI	3,812	4,702	-137		310		890		851	
Sources (i+ii+iii+iv-v)										
(i) Net RBI credit to Government	1,52,539	1,56,414	151	0.1	17,798	13.2	3,875	2.5	3,456	2.3
of which : to Centre	1,45,416	1,54,221	-108		18,824		8,805		1,781	
(ii) RBI credit to banks & comm. sector	25,487	25,752	7,676	42.5	-1,407	-9.2	265	1.0	11,877	85.6
o/w : to banks (includes NABARD)	13,262	12,850	4,005		-1,641		-411		7,395	
(iii) Net foreign exchange assets of RBI	1,37,954	1,45,072	197	0.1	-876	-0.8	7,118	5.2	30,058	26.1
(iv) Govt.'s currency liabilities to the public	3,705	3,846	—		170		141		324	
(v) Net non-monetary liabilities of RBI	60,464	67,550	484		15,114		7,085		9,153	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devovement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
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1	2	3	4	5	6	7	8	9	10
Oct. 9, '98	Oct. 10, '98	500	500	-	-	500	99.67	8.8702	900
Jan. 1, '99	Jan. 2, '99	100	100	-	-	100	99.65	9.1320	200
Apr. 1, '99	Apr. 3, '99	100	100	-	-	100	99.70	7.8235	200
Jul. 2, '99	Jul. 3, '99	100	100	-	200	300	99.68	8.6084	600
Aug. 6, '99	Aug. 7, '99	100	100	-	200	300	99.68	8.6084	600
Aug. 13, '99	Aug. 14, '99	100	25	75	200	300	99.67	8.6084	600

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,151
Jan. 1, '99	Jan. 2, '99	100	100	-	-	100	97.67	9.5423	5,670
Apr. 1, '99	Apr. 3, '99	100	100	-	20	120	97.86	8.7472	1,520
Jul. 2, '99	Jul. 3, '99	100	73	27	25	125	97.73	9.2909	3,505
Aug. 6, '99	Aug. 7, '99	100	100	-	35	135	97.78	9.0816	3,385
Aug. 13, '99	Aug. 14, '99	100	5	95	-	100	97.80	8.9980	3,360

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
May 26, '99	May 27, '99	100	100	-	-	100	95.38	9.7096	100
Jun. 9, '99	Jun. 10, '99	100	100	-	-	100	95.36	9.7315	200
Jun. 23, '99	Jun. 24, '99	100	100	-	-	100	95.30	9.9738	300
Jul. 7, '99	Jul. 8, '99	100	100	-	-	100	95.27	9.9297	400
Jul. 21, '99	Jul. 22, '99	100	100	-	-	100	95.31	9.8856	500
Aug. 4, '99	Aug. 5, '99	100	100	-	-	100	95.56	9.3145	600

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Oct. 7, '98	Oct. 9, '98	400	400	-	-	400	90.36	10.7174	5,827
Jan. 13, '99	Jan. 15, '99	750	750	-	-	750	90.52	10.4972	6,519
Apr. 7, '99	Apr. 9, '99	500	500	-	-	500	90.95	9.9747	10,700
Jul. 14, '99	Jul. 15, '99	500	218	282	-	500	90.64	10.3266	13,300
Jul. 28, '99	Jul. 29, '99	500	500	-	-	500	90.70	10.2779	13,600
Aug. 11, '99	Aug. 12, '99	500	500	-	-	500	90.72	10.2536	13,700

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

Note : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding#	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4

Jul. 17, 1998	7,287	807	8.00 - 12.50
Oct. 9, 1998	6,132	786	7.75 - 13.50
Jan. 1, 1999	3,667	621	8.00 - 17.35
Apr. 9, 1999	3,494	67	7.00 - 12.50
Jul. 2, 1999	2,111	30	6.25 - 11.50
Jul. 16, 1999	2,217	40	6.25 - 10.90

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Jul. 15, 1998	3,912	772	8.20 — 13.50
Oct. 15, 1998	4,803	1,101	9.50 — 13.40
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Jul. 31, 1999	7,239	2,384	9.25 — 12.10

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	1998		1999		Percentage Variation over			
	Weight	Aug. 1	Jun. 5*	Jul. 31#	Week	Month	End Year	March
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	352.0	358.0	357.7	0.1	0.2	1.2	1.6
Primary Articles	32.30	377.8	383.5	383.9	0.3	0.6	2.4	1.6
(i) Fruits and Vegetables	4.09	492.6	425.0	401.1	1.4	-1.5	-2.3	-18.6
Fuel, Power, Light and Lubricants	10.66	379.9	392.8	397.2	0.6	0.7	1.7	4.6
Manufactured Products	57.04	332.2	337.0	335.5	-0.1	-0.1	0.4	1.0
(i) Sugar, Khandsari and Gur	4.06	328.5	312.3	311.9	3.1	2.9	8.3	-5.1
(ii) Edible Oils	2.45	353.4	335.8	294.1	-8.8	-12.4	-16.9	-16.8
(iii) Cement, Lime & Plaster	0.92	301.4	300.9	305.9	—	0.9	5.8	1.5
(iv) Iron & Steel	2.44	320.4	321.8	321.9	—	-0.2	-0.2	0.5

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1998		1999			
	Aug. 13	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13
1	2	3	4	5	6	7

BSE SENSEX (1978-79=100) 2,990.22 4,639.20 4,594.12 4,553.63 4,543.64 4,487.87
S & P CNX NIFTY (3.11.1995=1000) 872.25 1,327.75 1,309.75 1,315.30 1,309.50 1,291.85

Note : NSE - 50, i.e. Nifty has since been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Fortnight Ended						
	Feb. 26, '99	Mar. 12, '99	Mar. 26, '99	Apr. 9, '99	Apr. 23, '99	May 7, '99	May 21, '99
	2	3	4	5	6	7	8
1. Banks							
a) Borrowing	10,006	11,351	12,056	12,143	11,612	11,437	10,650
b) Lending	6,698	7,047	7,717	9,691	9,659	9,221	8,096
2. Primary Dealers							
a) Borrowing	4,666	3,705	4,544	4,598	4,802	4,020	4,327
b) Lending	1,603	1,679	2,211	1,668	1,677	1,990	1,848
3. Non-Bank Institutions							
a) Lending	5,662	5,950	6,481	4,214	3,949	3,635	4,994

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended						
	Jul. 9, '99	Jul. 16, '99	Jul. 23, '99	Jul. 30, '99	Aug. 6, '99	Aug. 13, '99	
1	2	3	4	5	6	7	
I. Outright Transactions							
a. Govt. of India Dated Securities	13,464	10,831	19,539	15,110	32,692	18,002	
b. State Government Securities	30	17	150	40	68	6	
c. 14 - Day Treasury Bills	296	203	144	173	304	261	
d. 91 - Day Treasury Bills	362	206	295	383	357	157	
e. 182 - Day Treasury Bills	93	80	280	63	69	43	
f. 364 - Day Treasury Bills	369	645	600	1,255	2,829	693	
II. RBI*	38	135	100	—	2,988	502	

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Aug. 2, 1999	255	67	11	31	25	22	366	580	23	483	112	20
Aug. 3, 1999	193	45	27	17	31	15	602	587	29	411	109	15
Aug. 4, 1999	174	56	12	34	34	33	309	766	48	532	185	16
Aug. 5, 1999	245	53	47	18	19	14	488	687	34	446	89	12
Aug. 6, 1999	166	50	12	14	20	20	374	587	22	437	86	4
Sales												
Aug. 2, 1999	333	75	11	32	24	19	359	623	17	503	116	19
Aug. 3, 1999	282	80	5	17	27	13	441	611	45	392	109	16

Aug. 4, 1999	202	83	9	36	33	35	288	572	56	570	189	17
Aug. 5, 1999	298	185	6	19	23	15	398	642	17	456	147	10
Aug. 6, 1999	319	86	7	15	21	21	348	640	9	455	83	3

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jul. 10, '99 2	Jul. 17, '99 3	Jul. 24, '99 4	Jul. 31, '99 5	Aug. 7, '99 6	Aug. 14, '99 7
Amount	5.69	30.85	1.89	27.84	13.81	18.95

Source: National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item 1	As on Friday 2	1998		1999			
		Aug. 14 3	Jul. 16 4	Jul. 23 5	Jul. 30 6	Aug. 6 7	Aug. 13 8
Standard Gold (Rs. per 10 grams)	Opening	4,210	4,020	4,020	4,060	4,060	4,140
	Closing	4,210	4,020	4,020	4,060	4,065	4,140
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,905	7,870	7,935	8,225	8,205	8,220
	Closing	7,900	7,915	7,940	8,250	8,210	8,185

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	August 13, 1999						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total (2+3+4 +5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	308	—	490	798	-48	-17
Banks	104	—	622	324	10,233	11,284	-292	2,683
State Governments	400	4,342	2,000	—	—	6,742	1,155	139
Others	96	379	456	276	2,977	4,183	411	229

20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement/ Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

Gross Amount Raised	Net Amount Raised
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	1999-2000 (Upto August 13, 1999)	1998-99 (Upto August 14, 1998)	1998-99	1999-2000 (Upto August 13, 1999)	1998-99 (Upto August 14, 1998)	1998-99
	1	2	3	4	5	6
1. Total	51,630	52,929	83,753	44,831	46,270	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	23,500	17,234	38,205			
2. RBI's OMO Sales	21,311	3,793	26,348			
Purchases	50	—	—			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Items	For the Week Ended August 6, 1999			For the Week Ended August 13, 1999		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
1999-2000	460	9.2540	10.2869	90	9.4033	10.1752
2000-01	1,053	9.5058	10.5585	578	9.4232	10.6230
2001-02	748	10.2100	10.8667	326	10.1998	10.6252
2002-03 \$	458	10.4575	11.0059	565	10.5264	10.8298
2003-04	1,222	10.6354	11.6985	1,356	10.7014	11.1327
2004-05	1,599	10.8369	11.6673	615	10.8620	11.1014
2005-08	1,152	11.0635	11.5418	846	10.9974	11.5822
2008-09	357	11.3470	11.6366	193	11.2702	11.5502
Beyond 2009	9,298	11.4122	12.3203	4,434	11.4155	12.4556
2. State Government Securities	34	11.3987	12.2420	3	11.7362	12.2423
3. 14 Day Treasury Bills	152	6.4850	8.2274	130	7.9803	13.0864
4. 91 Day Treasury Bills	179	7.8280	9.0250	78	8.4762	9.3752
5. 182 Day Treasury Bills	35	8.9753	9.6734	21	8.7758	9.6235
6. 364 Day Treasury Bills	1,414	8.0775	10.2219	347	8.2766	10.4724
II. RBI* : Sales	2,988			502		
: Purchases	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,115	8.10 (1)	10.20(97)	1,557	7.75 (1)	28.00 (18)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	5	8.00 (14)	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	—	—	—	60	25.00 (1)	—
IV. RBI : Repo #	45	6.00	—	—	—	—
: Reverse Repo #	764	8.00	—	2,191	8.00	—

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* RBI's sales and purchases include transactions in other offices also.

Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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