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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

May 23, 2008

Vol. 23 No. 21

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	May 18	May 9	May 16 #	Week	Year
1	2	3	4	5	6
Notes Issued	**5,18,741**	**6,12,974**	**6,16,562**	**3,588**	**97,821**
Notes in Circulation	5,18,722	6,12,948	6,16,544	3,597	97,822
Notes held in Banking Department	19	27	18	–9	–1
Deposits					
Central Government	101	3,340	6,701	3,360	6,600
Market Stabilisation Scheme	88,802	1,75,368	1,76,290	922	87,488
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,84,758	2,69,500	3,04,639	35,139	1,19,881
Scheduled State Co-operative Banks	2,462	3,922	3,855	–68	1,393
Other Banks	8,956	13,050	13,464	414	4,508
Others	11,584	13,099	13,507	409	1,923
Other Liabilities	1,33,464	2,47,011	2,91,825	44,813	1,58,361
TOTAL LIABILITIES/ASSETS	**9,48,909**	**13,38,306**	**14,26,884**	**88,577**	**4,77,975**
Foreign Currency Assets(1)	8,03,625	12,52,887	12,96,760	43,873	4,93,135
Gold Coin and Bullion(2)	29,051	38,141	38,141	—	9,090
Rupee Securities (Including Treasury Bills)	1,00,538	37,526	82,355	44,829	–18,183
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	965	617	518	–100	–447
NABARD	—	—	—	—	—
Scheduled Commercial Banks	4,390	167	1,185	1,018	–3,205
Scheduled State Co-operative Banks	21	—	4	4	–17
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	200	83	83	—	–117
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	6,146	6,136	5,088	–1,048	–1,058

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on May 16, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**13,37,188**	**314,081**	**44,105**	**1,381**	**99,223**	**4,358**	**2,52,168**	**38,765**	**5,02,625**	**110,099**
(a) Foreign Currency Assets	12,96,760	304,118	43,873	1,342*	1,00,737	4,888	2,46,275	37,565	4,93,135	107,633
(b) Gold	38,141	9,427	—	—	–1,983	–612	5,322	1,099	9,090	2,391
(c) SDRs	47	11	–28	–7	–27	–8	34	8	41	10
(d) Reserve Position in the IMF**	2,240	525	260	46	496	89	537	93	359	65

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 May 9#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	42,884	–2,863	–2,977	–2,271	5,407	5,090
Borrowings from Banks(1)	29,494	–1,467	–6,095	–1,587	1,093	190
Other Demand and Time Liabilities(2)	19,316	3,668	4,376	1,901	8,146	2,565
Liabilities to Others						
Aggregate Deposits	**32,20,799**	**28,607**	**–14,287**	**28,658**	**4,72,188**	**6,23,152**
		(0.9)	**(–0.5)**	**(0.9)**	**(22.2)**	**(24.0)**
Demand	4,55,352	–4,855	–63,813	–61,379	35,152	89,434
Time	27,65,447	33,462	49,527	90,037	4,37,036	5,33,718
Borrowings(3)	99,469	–3,904	1,313	–6,388	7,396	12,320
Other Demand and Time Liabilities	2,90,066	–3,873	–16,671	–6,648	37,905	64,503
Borrowings from Reserve Bank	**167**	**–307**	**–5,873**	**–3,833**	**299**	**–204**
Cash in Hand and Balances with Reserve Bank	**2,87,356**	**15,038**	**–10,199**	**12,556**	**54,088**	**1,01,194**
Cash in Hand	17,857	86	–1,091	179	3,086	2,809
Balances with Reserve Bank	2,69,500	14,952	–9,108	12,378	51,002	98,386
Assets with the Banking System						
Balance with Other Banks(4)	34,727	–1,112	–2,660	–606	3,156	7,918
Money at Call and Short Notice	14,880	366	–5,331	–4,875	1,123	1,944
Advances to Banks	3,471	–1,126	–1,311	–298	1,729	–1,421
Other Assets	31,400	4,132	–827	–959	13,047	8,724
Investments(5)	**10,13,948**	**–343**	**21,897**	**41,210**	**72,890**	**2,00,535**
		(—)	**(2.8)**	**(4.2)**	**(9.8)**	**(24.7)**
Government Securities	9,94,760	–336	22,174	41,234	74,904	1,96,527
Other Approved Securities	19,189	–7	–277	–24	–2,014	4,008
Bank Credit	**23,46,656**	**17,590**	**–42,618**	**–1,838**	**4,00,924**	**4,58,085**
		(0.8)	**(–2.2)**	**(–0.1)**	**(27.0)**	**(24.3)**
Food Credit	50,042	9,018	884	5,643	8,930	2,638
Non-Food credit	22,96,614	8,572	–43,502	–7,481	3,91,994	4,55,447
Loans, Cash-credit and Overdrafts	22,48,578	18,729	–33,580	–887	3,94,617	4,38,287
Inland Bills- Purchased	12,612	–155	–4,107	403	917	800
Discounted(6)	40,922	70	–1,269	261	1,212	10,877
Foreign Bills- Purchased	15,652	–17	–1,832	–381	2,257	1,342
Discounted	28,892	–1,036	–1,831	–1,234	1,921	6,780
Cash-Deposit Ratio	***8.92***					
Investment-Deposit Ratio	***31.48***					
Credit-Deposit Ratio	***72.86***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	May 11	Apr. 4	Apr. 11	Apr. 18	Apr. 25	May 2	May 9
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	6.50	7.50	7.50	7.50	7.50	7.75	7.75
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75
Deposit Rate(4)	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	1.00/7.75	3.50/10.30	1.00/6.50	4.00/7.60	2.00/7.50	4.75/7.50	3.50/6.25
- Lendings	1.00/7.75	3.50/10.30	1.00/6.50	4.00/7.60	2.00/7.50	4.75/7.50	3.50/6.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	May 9		Mar. 30	May 11	
1	2	3	4	5	6	7
1. Bank Credit	**23,48,493**	**23,46,656**	**–1,838**	**19,31,189**	**18,88,571**	**–42,618**
			(–0.1)			**(–2.2)**
A. Food Credit	44,399	50,042	5,643	46,521	47,404	884
B. Non-Food Credit	23,04,094	22,96,614	–7,481	18,84,669	18,41,167	–43,502
			(–0.3)			(–2.3)
2. Investments	**95,375**	**89,466**	**–5,909**	**83,545**	**77,098**	**–6,447**
A. Commercial Paper	13,054	10,928	–2,125	8,978	7,077	–1,900
B. Shares Issued by (a+b)	26,399	26,992	593	18,352	18,381	29
(a) Public Sector Undertakings	3,022	3,714	692	2,127	2,169	42
(b) Private Corporate Sector	23,376	23,278	–99	16,225	16,212	–13
C. Bonds/Debentures Issued by (a+b)	55,923	51,546	–4,377	56,216	51,640	–4,576
(a) Public Sector Undertakings	27,482	25,077	–2,404	28,595	25,489	–3,107
(b) Private Corporate Sector	28,442	26,469	–1,973	27,620	26,151	–1,469
3. Total (1B + 2)	**23,99,470**	**23,86,080**	**–13,390**	**19,68,214**	**19,18,265**	**–49,949**
			(–0.6)			**(–2.5)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,478	59,700	41,223	11,659	23,988	12,329
B. Instruments Issued by Public Financial Institutions	25,598	26,551	952	26,189	23,698	–2,491
C. Bonds / Debentures Issued by Others	28,780	26,867	–1,913	17,623	13,693	–3,930

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		May 12	May 13	May 14	May 15	May 16	May 12	May 13	May 14	May 15	May 16
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		41.6800	42.1600	42.3300	42.4000	42.6400	—	—	–3.31	–3.61	–4.22
Euro		64.1300	65.5400	65.4600	65.8400	66.0000	—	—	–15.34	–15.87	–15.82
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	41.6800	42.1400	42.3150	42.3900	42.6550	—	—	–3.27	–3.61	–4.26
	Selling	41.6900	42.1500	42.3250	42.4000	42.6650	—	—	–3.27	–3.61	–4.25
Pound Sterling	Buying	81.2300	82.2575	82.2700	82.5325	83.0450	—	—	–1.29	–1.89	–2.32
	Selling	81.2675	82.2850	82.3000	82.5700	83.0825	—	—	–1.28	–1.90	–2.34
Euro	Buying	64.1550	65.5100	65.4775	65.8400	66.0050	—	—	–15.37	–15.89	–15.86
	Selling	64.1825	65.5300	65.5075	65.8675	66.0325	—	—	–15.38	–15.89	–15.87
100 Yen	Buying	40.3100	40.6250	40.3350	40.4825	40.8075	—	—	–15.63	–16.11	–16.78
	Selling	40.3375	40.6425	40.3550	40.5125	40.8250	—	—	–15.61	–16.12	–16.79
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.31	3.59	3.69	2.97	2.53					
3-month		2.21	2.43	2.46	2.08	1.50					
6-month		1.63	1.73	1.75	1.46	1.17					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on 2008 Mar. 31#	Outstanding as on 2008 May 9#	Variation over Fortnight Amount	Fortnight %	Financial year so far 2007-2008 Amount	2007-2008 %	Financial year so far 2008-2009 Amount	2008-2009 %	Year-on-year 2007 Amount	2007 %	Year-on-year 2008 Amount	2008 %
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,02,189**	**40,60,578**	**40,047**	**1.0**	**13,130**	**0.4**	**58,389**	**1.5**	**5,56,253**	**20.1**	**7,31,355**	**22.0**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,746	6,00,689	11,179	1.9	27,429	5.7	32,943	5.8	68,842	15.6	90,355	17.7
(ii) Demand Deposits with Banks	5,66,829	5,04,001	–4,717	–0.9	–65,575	–13.8	–62,828	–11.1	38,705	10.4	93,889	22.9
(iii) Time Deposits with Banks	28,58,550	29,49,751	33,616	1.2	51,365	2.2	91,202	3.2	4,47,951	22.9	5,48,382	22.8
(iv) "Other" Deposits with Reserve Bank	9,065	6,136	–30	–0.5	–90	–1.2	–2,929	–32.3	755	11.4	–1,270	–17.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,04,927	9,17,232	20,068	2.2	24,441	2.9	12,305	1.4	69,247	8.7	55,227	6.4
(a) Reserve Bank	–1,10,223	–1,40,575	19,910		596		–30,352		–5,162		–1,46,923	
(b) Other Banks	10,15,150	10,57,807	158	—	23,845	2.9	42,657	4.2	74,409	9.5	2,02,150	23.6
(ii) Bank Credit to Commercial Sector (a+b)	25,62,652	25,62,176	17,818	0.7	–39,637	–1.9	–475	—	4,16,808	24.9	4,71,735	22.6
(a) Reserve Bank	1,788	1,383	—	—	–151	–9.8	–405	–22.6	–1	–0.1	–3	–0.2
(b) Other Banks	25,60,863	25,60,793	17,818	0.7	–39,485	–1.9	–70	—	4,16,809	24.9	4,71,738	22.6
(iii) Net Foreign Exchange Assets of Banking Sector	12,66,297	13,21,178	36,148	2.8	–24,817	–2.7	54,880	4.3	1,01,055	12.8	4,32,815	48.7
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	66	0.8	—	—	606	7.8	901	10.8
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits	7,40,915	7,49,236	33,987	4.8	–53,076	–9.3	8,322	1.1	31,464	6.4	2,29,323	44.1
of which : Net Non-Monetary Liabilities of RBI	2,13,197	2,46,429	29,173	13.4	–39,928	–22.1	33,233	15.6	–24,186	–14.7	1,06,010	75.5

Note : Government Balances as on March 31, 2008 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on 2008 Mar. 31#	Outstanding as on 2008 May 16#	Variation over Week Amount	Week %	Financial year so far 2007-2008 Amount	2007-2008 %	Financial year so far 2008-2009 Amount	2008-2009 %	Year-on-year 2007 Amount	2007 %	Year-on-year 2008 Amount	2008 %
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,317**	**9,54,275**	**39,491**	**4.3**	**19,599**	**2.8**	**25,958**	**2.8**	**1,39,103**	**23.6**	**2,25,685**	**31.0**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,805	6,25,773	3,597	0.6	22,850	4.5	34,967	5.9	72,186	15.9	98,724	18.7
(ii) Bankers' Deposits with RBI	3,28,447	3,21,958	35,485	12.4	–1,119	–0.6	–6,489	–2.0	68,102	53.2	1,25,781	64.1
(iii) "Other" Deposits with RBI	9,065	6,545	409	6.7	–2,132	–28.4	–2,520	–27.8	–1,185	–18.1	1,180	22.0
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,10,223	–1,00,147	40,428		7,020		10,076		5,012		–1,12,919	
of which : to Centre	–1,10,353	–1,00,624	40,527		9,712		9,729		4,414		–1,12,472	
(ii) RBI Credit to Banks & Comm. Sector	6,378	2,572	1,022		–2,039		–3,806		3,424		–4,561	
o/w : to Banks (includes NABARD)	4,590	1,189	1,022		–1,888		–3,401		3,425		–4,558	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,34,884	43,873	3.4	–33,494	–3.9	98,754	8.0	95,716	13.0	5,02,225	60.3
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	66	0.8	—	—	606	7.8	901	10.8
(v) Net Non-Monetary Liabilities of RBI	2,13,197	2,92,262	45,832	18.6	–48,046	–26.6	79,065	37.1	–34,345	–20.6	1,59,960	120.9

Note : Government Balances as on March 31, 2008 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 12, 2008	1	—	—	—	—	—	7	4,270	7	4,270	6.00	–4,270	4,270
May 13, 2008	1	—	—	—	—	—	7	2,430	7	2,430	6.00	–2,430	2,430
May 14, 2008	1	—	—	—	—	—	5	2,405	5	2,405	6.00	–2,405	2,405
May 15, 2008	1	1	180	1	180	7.75	5	1,635	5	1,635	6.00	–1,455	1,455
May 16, 2008	4	12	20,705	12	20,705	7.75	4	1,065	4	1,065	6.00	19,640	–19,640

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
May 14	May 16	3,500	115	8,527	251	67	3,500	251	—	3,751	98.20	7.3937	47,047
182-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
May 14	May 16	2,000	85	3,431	553	61	2,000	553	—	2,553	96.38	7.5758	17,088
364-Day Treasury Bills													
2007-2008													
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
May 7	May 9	3,500	166	9,641	650	68	3,500	650	—	4,150	93.05	7.5476	58,925

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
May 9, 2008	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7	May 8	May 9
	2,55,327	5,10,653	7,88,546	10,69,677	13,58,276	16,46,463	19,27,621	22,18,525	25,09,429	27,63,485	30,13,077	32,65,940	35,17,356	37,86,153
May 23, 2008	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23
	2,67,823	5,35,645	8,11,780	10,89,997	13,72,225	16,58,072	19,62,530							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Apr. 25, 2008	1,50,865	3,066	7.70 — 9.06

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Apr. 30, 2008	37,584	3,172	7.35 — 10.10

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		May 5	Mar. 8*	May 3#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**212.0**	**225.7**	**228.6**	**0.4**	**0.9**	**1.2**	**7.8**
Primary Articles	22.02	220.2	235.2	239.3	0.3	1.4	1.8	8.7
(i) Fruits and Vegetables	2.92	243.4	233.9	253.2	2.5	3.3	5.5	4.0
Fuel, Power, Light and Lubricants	14.23	322.0	341.3	345.4	0.8	1.0	1.2	7.3
Manufactured Products	63.75	184.6	196.6	198.9	0.3	0.7	0.9	7.7
(i) Sugar, Khandsari and Gur	3.93	160.0	152.9	158.2	0.2	0.6	1.0	–1.1
(ii) Edible Oils	2.76	166.1	196.4	186.6	–0.7	–3.2	–4.9	12.3
(iii) Cement	1.73	211.6	220.8	220.8	–0.4	–0.2	–0.2	4.3
(iv) Iron & Steel	3.64	267.2	344.1	354.6	–1.7	–0.7	0.5	32.7

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	May 16	May 12	May 13	May 14	May 15	May 16
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14127.31	16860.90	16752.86	16978.35	17353.54	17434.94
S & P CNX NIFTY (3.11.1995=1000)	4170.95	5012.65	4957.80	5011.75	5115.25	5157.70

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Apr. 4, 2008	Apr. 11, 2008	Apr. 18, 2008	Apr. 25, 2008	May 2, 2008	May 9, 2008	May 16, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	7,186	5,520	7,833	10,189	11,587	7,825	10,349
(b) Lendings	8,217	6,486	8,884	11,156	12,336	8,784	11,345
2. **Primary Dealers**							
(a) Borrowings	1,088	1,027	1,142	1,111	906	1,088	1,141
(b) Lendings	57	61	91	144	157	129	145
3. **Total**							
(a) Borrowings	8,274	6,547	8,975	11,300	12,493	8,913	11,490
(b) Lendings	8,274	6,547	8,975	11,300	12,493	8,913	11,490

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Apr. 11, 2008	Apr. 18, 2008	Apr. 25, 2008	May 2, 2008	May 9, 2008	May 16, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	56,784	26,170	43,291	60,950	86,551	82,646
(b) State Government Securities	185	219	1,327	889	10,048	251
(c) 91 – Day Treasury Bills	3,693	1,621	2,075	1,664	3,077	2,490
(d) 182 – Day Treasury Bills	680	324	719	188	1,020	447
(e) 364 – Day Treasury Bills	2,589	650	1,608	630	1,751	956
II. **RBI***	**795**	**276**	**454**	**90**	—	**175**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 28, 2008	3,088	1,248	1,398	808	1,297	1,210	3,901	5,682	532	4,281	2,613	479
Apr. 29, 2008	2,274	1,816	762	902	888	977	4,791	6,706	1,523	4,670	1,391	224
Apr. 30, 2008	2,523	2,513	1,051	779	1,034	1,172	5,084	7,920	1,101	5,714	2,221	310
May 1, 2008	40	47	27	—	—	6	37	84	—	115	66	4
May 2, 2008	2,438	1,452	255	1,334	1,903	1,917	5,009	6,320	790	5,328	2,102	890
Sales												
Apr. 28, 2008	3,188	1,471	898	774	1,063	1,177	3,496	5,445	530	4,157	2,527	532
Apr. 29, 2008	2,535	1,528	712	888	827	998	4,786	6,275	1,315	4,655	1,571	244
Apr. 30, 2008	2,666	1,757	1,453	869	915	1,349	4,862	8,797	1,172	5,512	2,636	349
May 1, 2008	35	14	2	—	—	5	45	94	—	116	68	—
May 2, 2008	2,142	1,549	535	946	1,845	2,122	4,826	6,921	970	5,363	2,102	906

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Apr. 11, 2008	Apr. 17, 2008	Apr. 25, 2008	May 2, 2008	May 9, 2008	May 16, 2008
1	2	3	4	5	6	7
Amount	130.22	65.51	106.25	100.50	275.04	42.84

Note : With effect from October 8, 2005, trading in securities on WDM segment are not available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 16, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	10,711	5,454	28,197	**44,362**	346	5,057
State Governments	43,518	22,547	4,983	3,201	**74,249**	–2,190	–23,367
Others	777	13,790	6,651	27,527	**48,745**	3,704	3,010

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto May 16, 2008)	2007-2008 (Upto May 18, 2007)	2007-2008	2008-2009 (Upto May 16, 2008)	2007-2008 (Upto May 18, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	30,000	26,000	1,56,000	18,000	13,300	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,023	866	7,587			
Purchases	833	10	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended May 9, 2008			For the Week Ended May 16, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	420	8.0449	8.2590	75	7.7730	8.2200
2009-10	5,371	7.6053	7.8061	3,531	7.5386	7.8006
2010-11	3,487	7.7009	7.8379	1,590	7.7275	7.8244
2011-12	190	7.9015	8.8113	—	—	—
2012-13	100	8.8008	8.8468	50	8.9504	8.9504
2013-14	395	7.7743	7.8732	215	7.8017	7.8520
2014-17	7,518	7.7954	8.9488	13,172	7.8393	7.9942
2017-18	3,316	7.8467	8.0504	1,518	7.8555	7.9797
Beyond 2018	22,479	7.7759	9.1429	21,172	7.7693	9.0421
2. State Government Securities	5,024	7.9300	8.4009	126	7.9500	8.3061
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	100	5.4987	6.5016	80	5.4996	6.5500
(b) 15 - 91 Days	1,954	5.4996	7.3521	1,275	6.6000	7.3937
(c) 92 - 182 Days	560	7.2301	7.4601	255	7.2801	7.5758
(d) 183 - 364 Days	310	7.3301	7.7500	337	7.3650	7.5100
II. RBI* : Sales	—			**96**		
: Purchase	—			**79**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	93,875	2.70 (1)	8.03 (33)	87,428	5.00 (1)	7.90 (8)
2. State Govt. Securities	976	5.05 (1)	6.00 (3)	720	6.25 (1)	7.70 (4)
3. 91 Day Treasury Bills	874	5.25 (1)	6.00 (3)	1,527	5.50 (1)	7.75 (4)
4. 182 Day Treasury Bills	257	5.60 (3)	5.60 (3)	—	—	—
5. 364 Day Treasury Bills	2,987	5.20 (1)	6.00 (3)	6948	6.25 (1)	7.75 (4)
IV. RBI: Repo ✠^	—	—	—	**20,885**	—	**7.75**
: Reverse Repo !	**2,05,675**	—	**6.00**	**11,805**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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