6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		May 12	May 13	May 14	May 15	May 16	May 12	May 13	May 14	May 15	May 16
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		41.6800	42.1600	42.3300	42.4000	42.6400	—	—	–3.31	–3.61	–4.22
Euro		64.1300	65.5400	65.4600	65.8400	66.0000	—	—	–15.34	–15.87	–15.82
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	41.6800	42.1400	42.3150	42.3900	42.6550	—	—	–3.27	–3.61	–4.26
	Selling	41.6900	42.1500	42.3250	42.4000	42.6650	—	—	–3.27	–3.61	–4.25
Pound Sterling	Buying	81.2300	82.2575	82.2700	82.5325	83.0450	—	—	–1.29	–1.89	–2.32
	Selling	81.2675	82.2850	82.3000	82.5700	83.0825	—	—	–1.28	–1.90	–2.34
Euro	Buying	64.1550	65.5100	65.4775	65.8400	66.0050	—	—	–15.37	–15.89	–15.86
	Selling	64.1825	65.5300	65.5075	65.8675	66.0325	—	—	–15.38	–15.89	–15.87
100 Yen	Buying	40.3100	40.6250	40.3350	40.4825	40.8075	—	—	–15.63	–16.11	–16.78
	Selling	40.3375	40.6425	40.3550	40.5125	40.8250	—	—	–15.61	–16.12	–16.79
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.31	3.59	3.69	2.97	2.53					
3-month		2.21	2.43	2.46	2.08	1.50					
6-month		1.63	1.73	1.75	1.46	1.17					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.