



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

May 30, 2008

Vol. 23

No. 22

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	May 25	May 16	May 23 #	Week	Year
1	2	3	4	5	6
Notes Issued	5,14,523	6,16,562	6,15,705	-857	1,01,183
Notes in Circulation	5,14,502	6,16,544	6,15,694	-850	1,01,192
Notes held in Banking Department	21	18	11	-7	-10
Deposits					
Central Government	100	6,701	101	-6,600	1
Market Stabilisation Scheme	87,319	1,76,290	1,75,362	-928	88,042
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,86,236	3,04,639	2,63,128	-41,511	76,892
Scheduled State Co-operative Banks	2,438	3,855	3,964	109	1,526
Other Banks	8,993	13,464	13,547	83	4,554
Others	11,621	13,507	13,237	-271	1,616
Other Liabilities	1,26,395	2,91,825	3,05,568	13,744	1,79,173
TOTAL LIABILITIES/ASSETS	9,37,665	14,26,884	13,90,653	-36,231	4,52,988
Foreign Currency Assets ⁽¹⁾	8,01,600	12,96,760	13,11,772	15,012	5,10,172
Gold Coin and Bullion ⁽²⁾	29,051	38,141	38,141	—	9,090
Rupee Securities (Including Treasury Bills)	84,998	82,355	30,684	-51,671	-54,314
Loans and Advances					
Central Government	7,753	—	—	—	-7,753
State Governments	816	518	303	-215	-513
NABARD	—	—	—	—	—
Scheduled Commercial Banks	3,139	1,185	166	-1,019	-2,973
Scheduled State Co-operative Banks	3	4	—	-4	-3
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	152	83	83	—	-69
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	3,973	2,750	2,750	—	-1,223
Other Assets	6,181	5,088	6,754	1,666	573

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on May 23, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	13,52,232	316,171	15,044	2,090	1,14,267	6,448	2,67,212	40,855	5,19,710	111,237
(a) Foreign Currency Assets	13,11,772	306,203	15,012	2,085*	1,15,749	6,973	2,61,287	39,650	5,10,172	108,765
(b) Gold	38,141	9,427	—	—	-1,983	-612	5,322	1,099	9,090	2,391
(c) SDRs	47	11	—	—	-27	-8	34	8	41	10
(d) Reserve Position in the IMF**	2,272	530	32	5	528	94	569	98	407	71

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 May 9#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	42,884	-2,863	-2,977	-2,271	5,407	5,090
Borrowings from Banks ⁽¹⁾	29,494	-1,467	-6,095	-1,587	1,093	190
Other Demand and Time Liabilities ⁽²⁾	19,316	3,668	4,376	1,901	8,146	2,565
Liabilities to Others						
Aggregate Deposits	32,20,799	28,607	-14,287	28,658	4,72,188	6,23,152
		(0.9)	(-0.5)	(0.9)	(22.2)	(24.0)
Demand	4,55,352	-4,855	-63,813	-61,379	35,152	89,434
Time	27,65,447	33,462	49,527	90,037	4,37,036	5,33,718
Borrowings ⁽³⁾	99,469	-3,904	1,313	-6,388	7,396	12,320
Other Demand and Time Liabilities	2,90,066	-3,873	-16,671	-6,648	37,905	64,503
Borrowings from Reserve Bank	167	-307	-5,873	-3,833	299	-204
Cash in Hand and Balances with Reserve Bank	2,87,356	15,038	-10,199	12,556	54,088	1,01,194
Cash in Hand	17,857	86	-1,091	179	3,086	2,809
Balances with Reserve Bank	2,69,500	14,952	-9,108	12,378	51,002	98,386
Assets with the Banking System						
Balance with Other Banks ⁽⁴⁾	34,727	-1,112	-2,660	-606	3,156	7,918
Money at Call and Short Notice	14,880	366	-5,331	-4,875	1,123	1,944
Advances to Banks	3,471	-1,126	-1,311	-298	1,729	-1,421
Other Assets	31,400	4,132	-827	-959	13,047	8,724
Investments⁽⁵⁾	10,13,948	-343	21,897	41,210	72,890	2,00,535
		(-)	(2.8)	(4.2)	(9.8)	(24.7)
Government Securities	9,94,760	-336	22,174	41,234	74,904	1,96,527
Other Approved Securities	19,189	-7	-277	-24	-2,014	4,008
Bank Credit	23,46,656	17,590	-42,618	-1,838	4,00,924	4,58,085
		(0.8)	(-2.2)	(-0.1)	(27.0)	(24.3)
Food Credit	50,042	9,018	884	5,643	8,930	2,638
Non-Food credit	22,96,614	8,572	-43,502	-7,481	3,91,994	4,55,447
Loans, Cash-credit and Overdrafts	22,48,578	18,729	-33,580	-887	3,94,617	4,38,287
Inland Bills- Purchased	12,612	-155	-4,107	403	917	800
Discounted ⁽⁶⁾	40,922	70	-1,269	261	1,212	10,877
Foreign Bills- Purchased	15,652	-17	-1,832	-381	2,257	1,342
Discounted	28,892	-1,036	-1,831	-1,234	1,921	6,780
Cash-Deposit Ratio	8.92					
Investment-Deposit Ratio	31.48					
Credit-Deposit Ratio	72.86					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007		2008				
	May 18	Apr. 11	Apr. 18	Apr. 25	May 2	May 9	May 16
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	6.50	7.50	7.50	7.50	7.75	7.75	8.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	12.75-13.25	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75
Deposit Rate ⁽⁴⁾	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.00/9.50	1.00/6.50	4.00/7.60	2.00/7.50	4.75/7.50	3.50/6.25	4.75/8.00
- Lendings	3.00/9.50	1.00/6.50	4.00/7.60	2.00/7.50	4.75/7.50	3.50/6.25	4.75/8.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2008			2007		
	Mar. 28	May 9	Mar. 30	May 11		
1	2	3	4	5	6	7
1. Bank Credit	23,48,493	23,46,656	-1,838 (-0.1)	19,31,189	18,88,571	-42,618 (-2.2)
A. Food Credit	44,399	50,042	5,643	46,521	47,404	884
B. Non-Food Credit	23,04,094	22,96,614	-7,481 (-0.3)	18,84,669	18,41,167	-43,502 (-2.3)
2. Investments	95,375	89,466	-5,909	83,545	77,098	-6,447
A. Commercial Paper	13,054	10,928	-2,125	8,978	7,077	-1,900
B. Shares Issued by (a+b)	26,399	26,992	593	18,352	18,381	29
(a) Public Sector Undertakings	3,022	3,714	692	2,127	2,169	42
(b) Private Corporate Sector	23,376	23,278	-99	16,225	16,212	-13
C. Bonds/Debentures Issued by (a+b)	55,923	51,546	-4,377	56,216	51,640	-4,576
(a) Public Sector Undertakings	27,482	25,077	-2,404	28,595	25,489	-3,107
(b) Private Corporate Sector	28,442	26,469	-1,973	27,620	26,151	-1,469
3. Total (1B + 2)	23,99,470	23,86,080	-13,390 (-0.6)	19,68,214	19,18,265	-49,949 (-2.5)
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,478	59,700	41,223	11,659	23,988	12,329
B. Instruments Issued by Public Financial Institutions	25,598	26,551	952	26,189	23,698	-2,491
C. Bonds / Debentures Issued by Others	28,780	26,867	-1,913	17,623	13,693	-3,930

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
	May 19+	May 20	May 21	May 22	May 23	May 19+	May 20	May 21	May 22	May 23
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar		42.6700	42.7200	43.1500	42.8400		—	-4.96	-5.82	-5.35
Euro		66.3900	66.9000	68.1000	67.3200		—	-17.98	-19.62	-18.92
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	{	42.6650	42.7100	43.1500	42.8300		—	-4.94	-5.84	-5.30
	{	42.6750	42.7200	43.1600	42.8400		—	-4.94	-5.84	-5.30
Pound Sterling	{	83.3800	83.9325	85.0650	84.8200		—	-4.53	-5.80	-5.55
	{	83.4125	83.9625	85.1075	84.8575		—	-4.53	-5.82	-5.56
Euro	{	66.3950	66.8500	68.0725	67.3325		—	-17.92	-19.61	-18.94
	{	66.4225	66.8825	68.0975	67.3525		—	-17.93	-19.61	-18.93
100 Yen	{	41.0400	41.3250	41.8200	41.1200		—	-18.98	-19.94	-18.92
	{	41.0625	41.3550	41.8425	41.1450		—	-19.01	-19.93	-18.93
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month		2.81	3.23	3.48	2.94					
3-month		2.06	2.53	2.64	2.52					
6-month		1.50	1.78	1.90	1.87					

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	May 9#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,02,189	40,60,578	40,047	1.0	13,130	0.4	58,389	1.5	5,56,253	20.1	7,31,355	22.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,746	6,00,689	11,179	1.9	27,429	5.7	32,943	5.8	68,842	15.6	90,355	17.7
(ii) Demand Deposits with Banks	5,66,829	5,04,001	-4,717	-0.9	-65,575	-13.8	-62,828	-11.1	38,705	10.4	93,889	22.9
(iii) Time Deposits with Banks	28,58,550	29,49,751	33,616	1.2	51,365	2.2	91,202	3.2	4,47,951	22.9	5,48,382	22.8
(iv) "Other" Deposits with Reserve Bank	9,065	6,136	-30	-0.5	-90	-1.2	-2,929	-32.3	755	11.4	-1,270	-17.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,04,927	9,17,232	20,068	2.2	24,441	2.9	12,305	1.4	69,247	8.7	55,227	6.4
(a) Reserve Bank	-1,10,223	-1,40,575	19,910		596		-30,352		-5,162		-1,46,923	
(b) Other Banks	10,15,150	10,57,807	158	—	23,845	2.9	42,657	4.2	74,409	9.5	2,02,150	23.6
(ii) Bank Credit to Commercial Sector (a+b)	25,62,652	25,62,176	17,818	0.7	-39,637	-1.9	-475	—	4,16,808	24.9	4,71,735	22.6
(a) Reserve Bank	1,788	1,383	—	—	-151	-9.8	-405	-22.6	-1	-0.1	-3	-0.2
(b) Other Banks	25,60,863	25,60,793	17,818	0.7	-39,485	-1.9	-70	—	4,16,809	24.9	4,71,738	22.6
(iii) Net Foreign Exchange Assets of Banking Sector	12,66,297	13,21,178	36,148	2.8	-24,817	-2.7	54,880	4.3	1,01,055	12.8	4,32,815	48.7
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	66	0.8	—	—	606	7.8	901	10.8
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,40,915	7,49,236	33,987	4.8	-53,076	-9.3	8,322	1.1	31,464	6.4	2,29,323	44.1
Net Non-Monetary Liabilities of RBI	2,13,197	2,46,429	29,173	13.4	-39,928	-22.1	33,233	15.6	-24,186	-14.7	1,06,010	75.5

Note : Government Balances as on March 31, 2008 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Week		Financial year so far				Year-on-year			
	Mar. 31#	May 23#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	9,28,317	9,11,836	-42,439	-4.4	17,026	2.4	-16,481	-1.8	1,37,375	23.3	1,85,819	25.6
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,805	6,24,922	-850	-0.1	18,760	3.7	34,117	5.8	71,290	15.8	1,01,964	19.5
(ii) Bankers' Deposits with RBI	3,28,447	2,80,639	-41,319	-12.8	371	0.2	-47,808	-14.6	67,105	51.4	82,973	42.0
(iii) "Other" Deposits with RBI	9,065	6,274	-271	-4.1	-2,105	-28.1	-2,790	-30.8	-1,020	-15.9	883	16.4
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government of which : to Centre	-1,10,223	-1,44,323	-44,176		552		-34,100		-1,430		-1,50,627	
(ii) RBI Credit to Banks & Comm. Sector o/w : to Banks (includes NABARD)	6,378	1,549	-1,023		-3,356		-4,829		3,052		-4,267	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,49,895	15,011	1.1	-35,519	-4.1	1,13,765	9.2	89,310	12.0	5,19,261	62.5
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	196	2.4	—	—	682	8.8	772	9.1
(v) Net Non-Monetary Liabilities of RBI	2,13,197	3,04,514	12,252	4.2	-55,153	-30.6	91,317	42.8	-45,762	-26.8	1,79,319	143.2

Note : Government Balances as on March 31, 2008 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 20, 2008	1	—	—	—	—	—	19	23,175	19	23,175	6.00	-23,175	23,175
May 21, 2008	1	—	—	—	—	—	19	27,095	19	27,095	6.00	-27,095	27,095
May 22, 2008	1	—	—	—	—	—	32	36,205	32	36,205	6.00	-36,205	36,205
May 23, 2008	3	—	—	—	—	—	28	29,610	28	29,610	6.00	-29,610	29,610

@ : Net of overnight repo.

'—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
May 21	May 23	3,000	91	7,920	4,000	52	3,000	4,000	—	7,000	98.18	7.4769	52,197
182-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
May 14	May 16	2,000	85	3,431	553	61	2,000	553	—	2,553	96.38	7.5758	17,088
364-Day Treasury Bills													
2007-2008													
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
May 21	May 23	1,000	109	4,100	1,500	42	1,000	1,500	—	2,500	93.01	7.6636	59,425

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
May 9, 2008	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7	May 8	May 9
	2,55,327	5,10,653	7,88,546	10,69,677	13,58,276	16,46,463	19,27,621	22,18,525	25,09,429	27,63,485	30,13,077	32,65,940	35,17,356	37,86,153
May 23, 2008	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23
	2,67,823	5,35,645	8,11,780	10,89,997	13,72,225	16,58,072	19,62,530	22,69,504	25,76,479	28,83,072	31,46,513	34,06,120	36,56,543	39,19,476

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Apr. 25, 2008	1,50,865	3,066	7.70 — 9.06

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Apr. 30, 2008	37,584	3,172	7.35 — 10.10

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		May 12	Mar. 15*	May 10#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	212.4	226.4	229.0	0.2	0.9	1.3	7.8
Primary Articles	22.02	221.4	236.3	239.8	0.2	1.1	2.0	8.3
(i) Fruits and Vegetables	2.92	246.4	234.8	249.0	-1.7	1.4	3.8	1.1
Fuel, Power, Light and Lubricants	14.23	322.0	341.7	345.8	0.1	1.1	1.3	7.4
Manufactured Products	63.75	184.9	197.3	199.2	0.2	0.8	1.1	7.7
(i) Sugar, Khandsari and Gur	3.93	158.1	154.5	156.8	-0.9	-0.6	0.1	-0.8
(ii) Edible Oils	2.76	165.8	198.4	186.1	-0.3	-1.9	-5.2	12.2
(iii) Cement	1.73	211.6	220.8	220.8	—	-0.1	-0.2	4.3
(iv) Iron & Steel	3.64	267.2	351.5	354.6	—	-0.7	0.5	32.7

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	May 23	May 19+	May 20	May 21	May 22	May 23
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14363.26		17230.18	17243.16	16907.11	16649.64
S & P CNX NIFTY (3.11.1995=1000)	4246.20		5104.95	5117.65	5025.45	4946.55

+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Apr. 11, 2008	Apr. 18, 2008	Apr. 25, 2008	May 2, 2008	May 9, 2008	May 16, 2008	May 23, 2008
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	5,520	7,833	10,189	11,587	7,825	10,349	5,590
(b) Lendings	6,486	8,884	11,156	12,336	8,784	11,345	6,475
2. Primary Dealers							
(a) Borrowings	1,027	1,142	1,111	906	1,088	1,141	924
(b) Lendings	61	91	144	157	129	145	39
3. Total							
(a) Borrowings	6,547	8,975	11,300	12,493	8,913	11,490	6,514
(b) Lendings	6,547	8,975	11,300	12,493	8,913	11,490	6,514

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Apr. 18, 2008	Apr. 25, 2008	May 2, 2008	May 9, 2008	May 16, 2008	May 23, 2008
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	26,170	43,291	60,950	86,551	82,646	38,588
(b) State Government Securities	219	1,327	889	10,048	251	100
(c) 91 - Day Treasury Bills	1,621	2,075	1,664	3,077	2,490	3,393
(d) 182 - Day Treasury Bills	324	719	188	1,020	447	713
(e) 364 - Day Treasury Bills	650	1,608	630	1,751	956	1,036
II. RBI*	276	454	90	—	175	35

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 5, 2008	2,103	780	411	552	1,232	1,086	4,282	5,669	653	3,864	1,446	449
May 6, 2008	1,917	1,095	422	660	712	778	4,538	5,910	526	4,366	1,000	52
May 7, 2008	1,711	1,451	369	359	835	2,202	5,625	4,366	494	4,363	1,496	91
May 8, 2008	2,348	1,947	742	628	775	841	5,765	5,446	701	4,398	1,596	221
May 9, 2008	2,446	1,730	779	329	823	842	6,206	5,618	544	3,766	1,414	220
Sales												
May 5, 2008	2,342	811	396	506	1,309	1,042	4,015	5,734	652	3,881	1,382	466
May 6, 2008	2,119	1,393	536	687	725	764	4,566	6,109	612	4,322	1,082	72
May 7, 2008	1,796	2,214	370	341	822	1,107	4,943	4,618	758	4,372	1,502	109
May 8, 2008	2,718	2,496	546	565	736	911	5,385	5,949	867	4,547	1,648	198
May 9, 2008	2,189	2,559	1,023	310	1,560	704	6,495	6,102	533	3,695	1,588	218

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Apr. 17, 2008	Apr. 25, 2008	May 2, 2008	May 9, 2008	May 16, 2008	May 23, 2008
1	2	3	4	5	6	7
Amount	65.51	106.25	100.50	275.04	42.84	58.93

Note : With effect from October 8, 2005, trading in securities on WDM segment are not available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 23, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	12,584	5,579	27,916	46,078	1,717	6,774
State Governments	46,503	25,197	4,983	4,701	81,384	7,135	-16,232
Others	798	14,417	6,526	26,808	48,550	-196	2,814

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto May 23, 2008)	2007-2008 (Upto May 25, 2007)	2007-2008	2008-2009 (Upto May 23, 2008)	2007-2008 (Upto May 25, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	30,000	26,000	1,56,000	11,023	13,300	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,028	1,004	7,587			
Purchases	863	10	13,510			

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended May 16, 2008			For the Week Ended May 23, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	75	7.7730	8.2200	50	8.3100	8.3100
2009-10	3,531	7.5386	7.8006	1,382	7.7134	7.8861
2010-11	1,590	7.7275	7.8244	165	7.7921	7.9209
2011-12	—	—	—	—	—	—
2012-13	50	8.9504	8.9504	42	8.9299	8.9299
2013-14	215	7.8017	7.8520	2,535	7.8768	8.0455
2014-17	13,172	7.8393	7.9942	6,539	7.9360	8.1420
2017-18	1,518	7.8555	7.9797	547	7.9408	8.1993
Beyond 2018	21,172	7.7693	9.0421	8,034	7.8343	9.0800
2. State Government Securities	126	7.9500	8.3061	50	8.2984	8.3500
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	80	5.4996	6.5500	105	5.5991	7.0007
(b) 15 - 91 Days	1,275	6.6000	7.3937	1,826	5.5509	7.5502
(c) 92 - 182 Days	255	7.2801	7.5758	399	7.4500	7.5099
(d) 183 - 364 Days	337	7.3650	7.5100	240	7.5940	7.6200
II. RBI* : Sales	96			5		
: Purchase	79			30		
III. Repo Transactions ✕ (Other than with RBI)	Amount	Rates (%PA)	Rates (%PA)	Amount	Rates (%PA)	Rates (%PA)
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	87,428	5.00 (1)	7.90 (8)	66,809	2.00 (1)	6.75 (7)
2. State Govt. Securities	720	6.25 (1)	7.70 (4)	738	5.40 (1)	6.60 (3)
3. 91 Day Treasury Bills	1,527	5.50 (1)	7.75 (4)	990	5.80 (1)	6.05 (3)
4. 182 Day Treasury Bills	—	—	—	230	3.10 (1)	6.00 (4)
5. 364 Day Treasury Bills	6,948	6.25 (1)	7.75 (4)	1,683	5.40 (1)	6.55 (3)
IV. RBI: Repo ✕ ^	20,885	—	7.75	—	—	—
: Reverse Repo !	11,805	—	6.00	1,16,085	—	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✕ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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