

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	May 19+	May 20	May 21	May 22	May 23	May 19+	May 20	May 21	May 22	May 23	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar		42.6700	42.7200	43.1500	42.8400		—	-4.96	-5.82	-5.35	
Euro		66.3900	66.9000	68.1000	67.3200		—	-17.98	-19.62	-18.92	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{	Buying	42.6650	42.7100	43.1500	42.8300		—	-4.94	-5.84	-5.30
		Selling	42.6750	42.7200	43.1600	42.8400		—	-4.94	-5.84	-5.30
Pound Sterling	{	Buying	83.3800	83.9325	85.0650	84.8200		—	-4.53	-5.80	-5.55
		Selling	83.4125	83.9625	85.1075	84.8575		—	-4.53	-5.82	-5.56
Euro	{	Buying	66.3950	66.8500	68.0725	67.3325		—	-17.92	-19.61	-18.94
		Selling	66.4225	66.8825	68.0975	67.3525		—	-17.93	-19.61	-18.93
100 Yen	{	Buying	41.0400	41.3250	41.8200	41.1200		—	-18.98	-19.94	-18.92
		Selling	41.0625	41.3550	41.8425	41.1450		—	-19.01	-19.93	-18.93
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		2.81	3.23	3.48	2.94						
3-month		2.06	2.53	2.64	2.52						
6-month		1.50	1.78	1.90	1.87						

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.