

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 5, 2008	2,103	780	411	552	1,232	1,086	4,282	5,669	653	3,864	1,446	449
May 6, 2008	1,917	1,095	422	660	712	778	4,538	5,910	526	4,366	1,000	52
May 7, 2008	1,711	1,451	369	359	835	2,202	5,625	4,366	494	4,363	1,496	91
May 8, 2008	2,348	1,947	742	628	775	841	5,765	5,446	701	4,398	1,596	221
May 9, 2008	2,446	1,730	779	329	823	842	6,206	5,618	544	3,766	1,414	220
Sales												
May 5, 2008	2,342	811	396	506	1,309	1,042	4,015	5,734	652	3,881	1,382	466
May 6, 2008	2,119	1,393	536	687	725	764	4,566	6,109	612	4,322	1,082	72
May 7, 2008	1,796	2,214	370	341	822	1,107	4,943	4,618	758	4,372	1,502	109
May 8, 2008	2,718	2,496	546	565	736	911	5,385	5,949	867	4,547	1,648	198
May 9, 2008	2,189	2,559	1,023	310	1,560	704	6,495	6,102	533	3,695	1,588	218

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.