

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

| Fortnight ended | Total Amount Outstanding | Reported during the fortnight | Rate of Interest (Per cent)@ |
|-----------------|--------------------------|-------------------------------|------------------------------|
| 1 | 2 | 3 | 4 |
| Jul. 15, 1998 | 3,912 | 772 | 8.20 — 13.50 |
| Oct. 15, 1998 | 4,803 | 1,101 | 9.50 — 13.40 |
| Jan. 15, 1999 | 5,411 | 1,215 | 9.75 — 13.00 |
| Apr. 15, 1999 | 5,029 | 1,386 | 9.15 — 12.00 |
| Jul. 15, 1999 | 6,311 | 754 | 9.30 — 12.00 |
| Jul. 31, 1999 | 7,239 | 2,384 | 9.25 — 12.10 |

@ : Typical effective discount rate range per annum on issues during the fortnight.