

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Aug. 2, 1999	255	67	11	31	25	22	366	580	23	483	112	20
Aug. 3, 1999	193	45	27	17	31	15	602	587	29	411	109	15
Aug. 4, 1999	174	56	12	34	34	33	309	766	48	532	185	16
Aug. 5, 1999	245	53	47	18	19	14	488	687	34	446	89	12
Aug. 6, 1999	166	50	12	14	20	20	374	587	22	437	86	4
Sales												
Aug. 2, 1999	333	75	11	32	24	19	359	623	17	503	116	19
Aug. 3, 1999	282	80	5	17	27	13	441	611	45	392	109	16
Aug. 4, 1999	202	83	9	36	33	35	288	572	56	570	189	17
Aug. 5, 1999	298	185	6	19	23	15	398	642	17	456	147	10
Aug. 6, 1999	319	86	7	15	21	21	348	640	9	455	83	3

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.