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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

June 6, 2008

Vol. 23 No. 23

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Jun. 1	May 23	May 30 #	Week	Year
1	2	3	4	5	6
Notes Issued	**5,11,736**	**6,15,705**	**6,12,665**	**–3,040**	**1,00,929**
Notes in Circulation	5,11,723	6,15,694	6,12,653	–3,041	1,00,930
Notes held in Banking Department	14	11	12	1	–2
Deposits					
Central Government	101	101	100	—	–1
Market Stabilisation Scheme	81,317	1,75,362	1,75,362	—	94,045
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,14,425	2,63,128	3,09,968	46,840	95,543
Scheduled State Co-operative Banks	2,581	3,964	4,094	130	1,513
Other Banks	9,181	13,547	13,819	271	4,638
Others	12,221	13,237	13,738	501	1,517
Other Liabilities	1,25,462	3,05,568	2,93,617	–11,951	1,68,155
TOTAL LIABILITIES/ASSETS	**9,57,065**	**13,90,653**	**14,23,404**	**32,751**	**4,66,339**
Foreign Currency Assets(1)	8,14,862	13,11,772	12,98,464	–13,308	4,83,602
Gold Coin and Bullion(2)	28,147	38,141	39,190	1,049	11,043
Rupee Securities (Including Treasury Bills)	76,477	30,684	74,753	44,069	–1,724
Loans and Advances					
Central Government	26,707	—	—	—	–26,707
State Governments	58	303	—	–303	–58
NABARD	—	—	—	—	—
Scheduled Commercial Banks	184	166	2,665	2,499	2,480
Scheduled State Co-operative Banks	21	—	19	19	–2
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	86	83	135	52	49
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	6,550	6,754	5,429	–1,326	–1,121

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on May 30, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**13,39,943**	**314,614**	**–12,289**	**–1,557**	**1,01,978**	**4,891**	**2,54,923**	**39,298**	**4,95,066**	**106,241**
(a) Foreign Currency Assets	12,98,464	304,875	–13,308	–1,328*	1,02,441	5,645	2,47,979	38,322	4,83,602	103,873
(b) Gold	39,190	9,202	1,049	–225	–934	–837	6,371	874	11,043	2,291
(c) SDRs	47	11	—	—	–27	–8	34	8	41	10
(d) Reserve Position in the IMF**	2,242	526	–30	–4	498	90	539	94	380	67

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 May 23#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	41,925	–960	–4,905	–3,230	4,429	6,058
Borrowings from Banks[1]	26,511	–2,983	–6,672	–4,570	–995	–2,216
Other Demand and Time Liabilities[2]	24,258	4,943	5,828	6,844	9,608	6,057
Liabilities to Others						
Aggregate Deposits	**32,35,532**	**14,733**	**–1,363**	**43,391**	**4,73,562**	**6,24,962**
		(0.5)	**(–0.1)**	**(1.4)**	**(22.2)**	**(23.9)**
Demand	4,53,323	–2,029	–61,336	–63,408	36,758	84,928
Time	27,82,210	16,762	59,973	1,06,799	4,36,804	5,40,034
Borrowings[3]	1,03,273	3,804	–1,994	–2,584	5,883	19,431
Other Demand and Time Liabilities	2,88,842	–1,224	–20,819	–7,872	29,646	67,427
Borrowings from Reserve Bank	**166**	**–1**	**–3,106**	**–3,834**	**3,137**	**–2,973**
Cash in Hand and Balances with Reserve Bank	**2,81,739**	**–5,617**	**5,527**	**6,939**	**67,013**	**79,852**
Cash in Hand	18,612	755	–487	934	3,336	2,960
Balances with Reserve Bank	2,63,128	–6,372	6,014	6,006	63,678	76,892
Assets with the Banking System						
Balance with Other Banks[4]	34,175	–552	–2,947	–1,158	3,425	7,653
Money at Call and Short Notice	11,576	–3,304	–4,889	–8,179	49	–1,803
Advances to Banks	3,447	–24	–1,885	–321	979	–871
Other Assets	37,481	6,081	1,196	5,122	14,251	12,782
Investments[5]	**10,20,180**	**6,232**	**22,883**	**47,442**	**68,564**	**2,05,781**
		(0.6)	**(2.9)**	**(4.9)**	**(9.2)**	**(25.3)**
Government Securities	10,00,887	6,128	23,654	47,362	71,315	2,01,176
Other Approved Securities	19,293	104	–770	80	–2,751	4,605
Bank Credit	**23,64,417**	**17,761**	**–47,469**	**15,923**	**3,90,287**	**4,80,697**
		(0.8)	**(–2.5)**	**(0.7)**	**(26.1)**	**(25.5)**
Food Credit	54,343	4,301	–1,657	9,944	5,802	9,479
Non-Food credit	23,10,074	13,460	–45,813	5,980	3,84,485	4,71,218
Loans, Cash-credit and Overdrafts	22,64,312	15,734	–36,137	14,847	3,85,946	4,56,578
Inland Bills- Purchased	12,369	–242	–4,443	161	1,097	893
Discounted[6]	41,563	641	–1,206	902	1,342	11,455
Foreign Bills- Purchased	16,240	588	–3,092	207	1,059	3,190
Discounted	29,933	1,041	–2,592	–193	844	8,580
Cash-Deposit Ratio	***8.71***					
Investment-Deposit Ratio	***31.53***					
Credit-Deposit Ratio	***73.08***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	May 25	Apr. 18	Apr. 25	May 2	May 9	May 16	May 23
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)[1]	6.50	7.50	7.50	7.75	7.75	8.00	8.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.[2]	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate[3]	12.75-13.25	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75
Deposit Rate[4]	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-8.75
Call Money Rate (Low / High)[5]							
- Borrowings	1.95/8.25	4.00/7.60	2.00/7.50	4.75/7.50	3.50/6.25	4.75/8.00	1.75/6.75
- Lendings	1.95/8.25	4.00/7.60	2.00/7.50	4.75/7.50	3.50/6.25	4.75/8.00	1.75/6.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	May 23		Mar. 30	May 25	
1	2	3	4	5	6	7
1. Bank Credit	**23,48,493**	**23,64,417**	**15,923**	**19,31,189**	**18,83,720**	**–47,469**
			(0.7)			**(–2.5)**
A. Food Credit	44,399	54,343	9,944	46,521	44,864	–1,657
B. Non-Food Credit	23,04,094	23,10,074	5,980	18,84,669	18,38,856	–45,813
			(0.3)			(–2.4)
2. Investments	**95,375**	**91,076**	**–4,300**	**83,545**	**77,043**	**–6,502**
A. Commercial Paper	13,054	10,896	–2,157	8,978	6,917	–2,061
B. Shares Issued by (a+b)	26,399	27,714	1,315	18,352	19,165	813
(a) Public Sector Undertakings	3,022	3,778	755	2,127	1,907	–220
(b) Private Corporate Sector	23,376	23,936	560	16,225	17,258	1,033
C. Bonds/Debentures Issued by (a+b)	55,923	52,466	–3,457	56,216	50,962	–5,254
(a) Public Sector Undertakings	27,482	25,522	–1,960	28,595	24,806	–3,790
(b) Private Corporate Sector	28,442	26,944	–1,498	27,620	26,156	–1,464
3. Total (1B + 2)	**23,99,470**	**24,01,150**	**1,680**	**19,68,214**	**19,15,899**	**–52,315**
			(0.1)			**(–2.7)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,478	50,868	32,391	11,659	25,575	13,915
B. Instruments Issued by Public Financial Institutions	25,598	25,828	229	26,189	23,761	–2,428
C. Bonds / Debentures Issued by Others	28,780	23,703	–5,077	17,623	13,202	–4,420

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		May 26	May 27	May 28	May 29	May 30	May 26	May 27	May 28	May 29	May 30
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		42.5600	42.8900	42.8500	42.7700	42.5900	—	—	–5.41	–5.42	–4.58
Euro		67.0800	67.6100	67.3600	66.6500	65.9900	—	—	–19.06	–18.42	–17.18
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	42.5600	42.8700	42.8400	42.7600	42.5800	—	—	–5.35	–5.40	–4.58
	Selling	42.5700	42.8800	42.8500	42.7700	42.5900	—	—	–5.34	–5.40	–4.58
Pound Sterling	Buying	84.2850	84.7625	84.7375	84.3100	84.1500	—	—	–5.05	–4.75	–4.39
	Selling	84.3225	84.7950	84.7700	84.3475	84.1825	—	—	–5.04	–4.76	–4.38
Euro	Buying	67.1125	67.5750	67.3450	66.6450	65.9650	—	—	–19.00	–18.43	–17.19
	Selling	67.1450	67.6050	67.3725	66.6700	65.9850	—	—	–18.99	–18.43	–17.17
100 Yen	Buying	41.2125	41.2725	41.1925	40.7125	40.3950	—	—	–19.10	–18.16	–17.27
	Selling	41.2250	41.2875	41.2050	40.7300	40.4275	—	—	–19.08	–18.16	–17.30
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.67	4.20	3.92	4.21	3.38					
3-month		2.87	3.36	3.27	3.27	2.82					
6-month		2.11	2.42	2.47	2.57	2.25					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	May 23#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,02,189**	**40,77,302**	**16,724**	**0.4**	**13,565**	**0.4**	**75,113**	**1.9**	**5,50,379**	**19.8**	**7,47,644**	**22.5**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,746	6,02,706	2,017	0.3	21,016	4.4	34,960	6.2	67,760	15.5	98,784	19.6
(ii) Demand Deposits with Banks	5,66,829	5,01,857	–2,144	–0.4	–63,641	–13.4	–64,972	–11.5	39,596	10.6	89,811	21.8
(iii) Time Deposits with Banks	28,58,550	29,66,465	16,713	0.6	58,294	2.5	1,07,915	3.8	4,44,043	22.6	5,58,166	23.2
(iv) "Other" Deposits with Reserve Bank	9,065	6,274	138	2.3	–2,105	–28.1	–2,790	–30.8	–1,020	–15.9	883	16.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,04,927	9,19,540	2,308	0.3	24,085	2.9	14,613	1.6	67,326	8.5	57,891	6.7
(a) Reserve Bank	–1,10,223	–1,44,323	–3,748		552		–34,100		–1,430		–1,50,627	
(b) Other Banks	10,15,150	10,63,863	6,056	0.6	23,533	2.8	48,713	4.8	68,757	8.7	2,08,518	24.4
(ii) Bank Credit to Commercial Sector (a+b)	25,62,652	25,81,278	19,101	0.7	–46,798	–2.2	18,626	0.7	4,03,342	24.0	4,97,998	23.9
(a) Reserve Bank	1,788	1,383	—	—	–151	–9.8	–405	–22.6	–1	–0.1	–3	–0.2
(b) Other Banks	25,60,863	25,79,895	19,101	0.7	–46,647	–2.2	19,031	0.7	4,03,343	24.0	4,98,001	23.9
(iii) Net Foreign Exchange Assets of Banking Sector	12,66,297	13,80,062	58,885	4.5	–35,519	–3.9	1,13,765	9.0	83,126	10.5	5,02,402	57.2
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	196	2.4	—	—	682	8.8	772	9.1
(v) Banking Sector's Net Non-Monetary Liabilities	7,40,915	8,12,806	63,570	8.5	–71,601	–12.5	71,891	9.7	4,096	0.8	3,11,419	62.1
of which : Net Non-Monetary Liabilities of RBI	2,13,197	3,04,514	58,084	23.6	–55,153	–30.6	91,317	42.8	–45,762	–26.8	1,79,319	143.2

Note : Government Balances as on March 31, 2008 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	May 30#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,317**	**9,56,537**	**44,701**	**4.9**	**43,367**	**6.1**	**28,220**	**3.0**	**1,65,443**	**28.2**	**2,04,179**	**27.1**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,805	6,21,881	–3,041	–0.5	15,980	3.2	31,076	5.3	68,127	15.1	1,01,702	19.6
(ii) Bankers' Deposits with RBI	3,28,447	3,27,881	47,242	16.8	28,891	14.6	–566	–0.2	98,153	76.7	1,01,694	45.0
(iii) "Other" Deposits with RBI	9,065	6,775	501	8.0	–1,505	–20.1	–2,290	–25.3	–837	–12.3	783	13.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,10,223	–1,00,575	43,748		16,213		9,648		18,784		–1,22,541	
of which : to Centre	–1,10,353	–1,00,534	44,051		19,813		9,819		18,726		–1,22,482	
(ii) RBI Credit to Banks & Comm. Sector	6,378	4,119	2,570		–6,359		–2,259		–369		1,305	
o/w : to Banks (includes NABARD)	4,590	2,684	2,518		–6,207		–1,906		–368		1,256	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,37,636	–12,259	–0.9	–23,162	–2.7	1,01,506	8.2	86,799	11.5	4,94,645	58.7
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	196	2.4	—	—	682	8.8	772	9.1
(v) Net Non-Monetary Liabilities of RBI	2,13,197	2,93,871	–10,642	–3.5	–56,478	–31.3	80,675	37.8	–59,548	–32.5	1,70,002	137.2

Note : Government Balances as on March 31, 2008 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 26, 2008	1	1	5,000	1	5,000	7.75	5	780	5	780	6.00	4,220	–4,220
May 27, 2008	1	1	13,000	1	13,000	7.75	3	225	3	225	6.00	12,775	–12,775
May 28, 2008	1	2	215	2	215	7.75	2	185	2	185	6.00	30	–30
May 29, 2008	1	22	20,790	22	20,790	7.75	—	—	—	—	—	20,790	–20,790
May 30, 2008	3	11	9,630	11	9,630	7.75	1	30	1	30	6.00	9,600	–9,600

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
May 28	May 30	500	43	1,883	503	23	500	503	—	1,003	98.18	7.4769	51,952
182-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
May 28	May 30	500	52	1,872	700	6	500	700	—	1,200	96.39	7.5326	17,788
364-Day Treasury Bills													
2007-2008													
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
May 21	May 23	1,000	109	4,100	1,500	42	1,000	1,500	—	2,500	93.01	7.6636	59,425

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
May 23, 2008	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23
	2,67,823	5,35,645	8,11,780	10,89,997	13,72,225	16,58,072	19,62,530	22,69,504	25,76,479	28,83,072	31,46,513	34,06,120	36,56,543	39,19,476
Jun. 6, 2008	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6
	2,66,595	5,33,190	8,22,539	11,25,836	14,17,204	17,26,536	20,36,327							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Apr. 25, 2008	1,50,865	3,066	7.70 — 9.06

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Apr. 30, 2008	37,584	3,172	7.35 — 10.10

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		May 19	Mar. 22*	May 17#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**212.4**	**226.6**	**229.6**	**0.3**	**0.9**	**1.6**	**8.1**
Primary Articles	22.02	221.3	236.6	240.9	0.5	1.3	2.5	8.9
(i) Fruits and Vegetables	2.92	245.0	238.3	255.3	2.5	4.2	6.4	4.2
Fuel, Power, Light and Lubricants	14.23	322.1	341.8	347.2	0.4	1.4	1.7	7.8
Manufactured Products	63.75	184.9	197.5	199.4	0.1	0.6	1.2	7.8
(i) Sugar, Khandsari and Gur	3.93	158.5	155.9	156.9	0.1	–0.5	0.1	–1.0
(ii) Edible Oils	2.76	166.4	196.7	185.3	–0.4	–2.3	–5.6	11.4
(iii) Cement	1.73	212.0	221.2	219.5	–0.6	–0.7	–0.8	3.5
(iv) Iron & Steel	3.64	268.6	352.8	352.4	–0.6	–2.4	–0.1	31.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	May 30	May 26	May 27	May 28	May 29	May 30
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14411.38	16,348.50	16275.59	16525.37	16316.26	16415.57
S & P CNX NIFTY (3.11.1995=1000)	4249.65	4875.05	4859.80	4918.35	4835.30	4870.10

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Apr. 18, 2008	Apr. 25, 2008	May 2, 2008	May 9, 2008	May 16, 2008	May 23, 2008	May 30, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	7,833	10,189	11,587	7,825	10,349	5,590	10,465
(b) Lendings	8,884	11,156	12,336	8,784	11,345	6,475	11,409
2. **Primary Dealers**							
(a) Borrowings	1,142	1,111	906	1,088	1,141	924	955
(b) Lendings	91	144	157	129	145	39	11
3. **Total**							
(a) Borrowings	8,975	11,300	12,493	8,913	11,490	6,514	11,420
(b) Lendings	8,975	11,300	12,493	8,913	11,490	6,514	11,420

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Apr. 25, 2008	May 2, 2008	May 9, 2008	May 16, 2008	May 23, 2008	May 30, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	43,291	60,950	86,551	82,646	38,588	49,620
(b) State Government Securities	1,327	889	10,048	251	100	511
(c) 91 – Day Treasury Bills	2,075	1,664	3,077	2,490	3,393	915
(d) 182 – Day Treasury Bills	719	188	1,020	447	713	159
(e) 364 – Day Treasury Bills	1,608	630	1,751	956	1,036	280
II. **RBI***	**454**	**90**	—	**175**	**35**	**51**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 12, 2008	4,640	1,450	519	423	805	819	5,315	6,020	307	3,810	1,435	57
May 13, 2008	1,827	1,479	588	682	680	645	4,911	5,618	528	4,135	1,266	186
May 14, 2008	1,986	2,111	1,196	852	1,051	673	6,147	5,696	721	4,000	1,741	148
May 15, 2008	2,018	1,990	808	1,135	622	1,271	5,331	7,377	632	4,361	1,316	89
May 16, 2008	1,801	1,422	1,044	652	1,120	903	4,989	6,351	1,869	3,331	1,938	179
Sales												
May 12, 2008	2,029	2,148	648	508	693	842	5,069	7,105	332	3,855	1,458	47
May 13, 2008	2,273	1,446	553	537	651	848	4,651	5,930	573	4,008	1,412	221
May 14, 2008	1,978	2,664	602	685	957	949	6,008	5,237	778	3,946	1,568	173
May 15, 2008	1,989	1,918	621	1,109	479	1,427	5,109	6,643	668	4,396	1,249	242
May 16, 2008	1,820	2,086	635	727	849	1,107	4,873	6,725	1,748	3,375	1,942	186

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Apr. 25, 2008	May 2, 2008	May 9, 2008	May 16, 2008	May 23, 2008	May 30, 2008
1	2	3	4	5	6	7
Amount	106.25	100.50	275.04	42.84	58.93	123.91

Note : With effect from October 8, 2005, trading in securities on WDM segment are not available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 30, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+5)	Over the Week	Over End March
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	12,648	5,463	26,976	**45,087**	–991	5,783
State Governments	50,785	24,951	5,683	4,701	**86,120**	4,737	–11,495
Others	852	14,352	6,642	27,748	**49,595**	1,045	3,859

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto May 30, 2008)	2007-2008 (Upto Jun. 1, 2007)	2007-2008	2008-2009 (Upto May 30, 2008)	2007-2008 (Upto Jun. 1, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	40,000	34,000	1,56,000	21,023	7,800	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,068	1,225	7,587			
Purchases	873	10	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended May 23, 2008			For the Week Ended May 30, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	50	8.3100	8.3100	—	—	—
2009-10	1,382	7.7134	7.8861	1,665	7.7786	8.5000
2010-11	165	7.7921	7.9209	156	7.9064	7.9559
2011-12	—	—	—	50	8.0455	8.0455
2012-13	42	8.9299	8.9299	—	—	—
2013-14	2,535	7.8768	8.0455	1,096	7.9992	8.0834
2014-17	6,539	7.9360	8.1420	3,091	7.8760	8.1904
2017-18	547	7.9408	8.1993	440	8.0725	8.2078
Beyond 2018	8,034	7.8343	9.0800	18,312	8.0085	9.0850
2. State Government Securities	50	8.2984	8.3500	256	8.4025	8.6693
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	105	5.5991	7.0007	59	5.6003	7.0007
(b) 15 - 91 Days	1,826	5.5509	7.5502	482	7.3000	7.5000
(c) 92 - 182 Days	399	7.4500	7.5099	100	7.4801	7.5100
(d) 183 - 364 Days	240	7.5940	7.6200	35	7.5000	7.6001
II. RBI* : Sales	**5**			**41**		
: Purchase	**30**			**10**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	66,809	2.00 (1)	6.75 (7)	77,821	5.75 (1)	9.10 (45)
2. State Govt. Securities	738	5.40 (1)	6.60 (3)	1,569	7.00 (1)	8.25 (3)
3. 91 Day Treasury Bills	990	5.80 (1)	6.05 (3)	919	7.10 (1)	7.75 (3)
4. 182 Day Treasury Bills	230	3.10 (1)	6.00 (4)	—		
5. 364 Day Treasury Bills	1,683	5.40 (1)	6.55 (3)	4,736	7.00 (1)	7.75 (3)
IV. RBI : Repo ✠^	—	—	—	**48,635**	—	**7.75**
: Reverse Repo !	**1,16,085**	—	**6.00**	**1,220**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
✠ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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