

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
		May 26	May 27	May 28	May 29	May 30	May 26	May 27	May 28	May 29	May 30	
1		2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)												
U.S. Dollar		42.5600	42.8900	42.8500	42.7700	42.5900	—	—	-5.41	-5.42	-4.58	
Euro		67.0800	67.6100	67.3600	66.6500	65.9900	—	—	-19.06	-18.42	-17.18	
FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	Buying	42.5600	42.8700	42.8400	42.7600	42.5800	—	—	-5.35	-5.40	-4.58
		Selling	42.5700	42.8800	42.8500	42.7700	42.5900	—	—	-5.34	-5.40	-4.58
Pound Sterling	{	Buying	84.2850	84.7625	84.7375	84.3100	84.1500	—	—	-5.05	-4.75	-4.39
		Selling	84.3225	84.7950	84.7700	84.3475	84.1825	—	—	-5.04	-4.76	-4.38
Euro	{	Buying	67.1125	67.5750	67.3450	66.6450	65.9650	—	—	-19.00	-18.43	-17.19
		Selling	67.1450	67.6050	67.3725	66.6700	65.9850	—	—	-18.99	-18.43	-17.17
100 Yen	{	Buying	41.2125	41.2725	41.1925	40.7125	40.3950	—	—	-19.10	-18.16	-17.27
		Selling	41.2250	41.2875	41.2050	40.7300	40.4275	—	—	-19.08	-18.16	-17.30
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		3.67	4.20	3.92	4.21	3.38						
3-month		2.87	3.36	3.27	3.27	2.82						
6-month		2.11	2.42	2.47	2.57	2.25						

— : Market closed on the corresponding day of the previous year.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.