

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	May 23#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,02,189	40,77,302	16,724	0.4	13,565	0.4	75,113	1.9	5,50,379	19.8	7,47,644	22.5
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,746	6,02,706	2,017	0.3	21,016	4.4	34,960	6.2	67,760	15.5	98,784	19.6
(ii) Demand Deposits with Banks	5,66,829	5,01,857	-2,144	-0.4	-63,641	-13.4	-64,972	-11.5	39,596	10.6	89,811	21.8
(iii) Time Deposits with Banks	28,58,550	29,66,465	16,713	0.6	58,294	2.5	1,07,915	3.8	4,44,043	22.6	5,58,166	23.2
(iv) "Other" Deposits with Reserve Bank	9,065	6,274	138	2.3	-2,105	-28.1	-2,790	-30.8	-1,020	-15.9	883	16.4
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	9,04,927	9,19,540	2,308	0.3	24,085	2.9	14,613	1.6	67,326	8.5	57,891	6.7
(a) Reserve Bank	-1,10,223	-1,44,323	-3,748		552		-34,100		-1,430		-1,50,627	
(b) Other Banks	10,15,150	10,63,863	6,056	0.6	23,533	2.8	48,713	4.8	68,757	8.7	2,08,518	24.4
(ii) Bank Credit to Commercial Sector (a+b)	25,62,652	25,81,278	19,101	0.7	-46,798	-2.2	18,626	0.7	4,03,342	24.0	4,97,998	23.9
(a) Reserve Bank	1,788	1,383	—	—	-151	-9.8	-405	-22.6	-1	-0.1	-3	-0.2
(b) Other Banks	25,60,863	25,79,895	19,101	0.7	-46,647	-2.2	19,031	0.7	4,03,343	24.0	4,98,001	23.9
(iii) Net Foreign Exchange Assets of Banking Sector	12,66,297	13,80,062	58,885	4.5	-35,519	-3.9	1,13,765	9.0	83,126	10.5	5,02,402	57.2
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	196	2.4	—	—	682	8.8	772	9.1
(v) Banking Sector's Net Non-Monetary Liabilities of which : Net Non-Monetary Liabilities of RBI	7,40,915	8,12,806	63,570	8.5	-71,601	-12.5	71,891	9.7	4,096	0.8	3,11,419	62.1
	2,13,197	3,04,514	58,084	23.6	-55,153	-30.6	91,317	42.8	-45,762	-26.8	1,79,319	143.2

Note : Government Balances as on March 31, 2008 are before closure of accounts.