

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 12, 2008	4,640	1,450	519	423	805	819	5,315	6,020	307	3,810	1,435	57
May 13, 2008	1,827	1,479	588	682	680	645	4,911	5,618	528	4,135	1,266	186
May 14, 2008	1,986	2,111	1,196	852	1,051	673	6,147	5,696	721	4,000	1,741	148
May 15, 2008	2,018	1,990	808	1,135	622	1,271	5,331	7,377	632	4,361	1,316	89
May 16, 2008	1,801	1,422	1,044	652	1,120	903	4,989	6,351	1,869	3,331	1,938	179
Sales												
May 12, 2008	2,029	2,148	648	508	693	842	5,069	7,105	332	3,855	1,458	47
May 13, 2008	2,273	1,446	553	537	651	848	4,651	5,930	573	4,008	1,412	221
May 14, 2008	1,978	2,664	602	685	957	949	6,008	5,237	778	3,946	1,568	173
May 15, 2008	1,989	1,918	621	1,109	479	1,427	5,109	6,643	668	4,396	1,249	242
May 16, 2008	1,820	2,086	635	727	849	1,107	4,873	6,725	1,748	3,375	1,942	186

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.