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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

June 13, 2008

Vol. 23 No. 24

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Jun. 8	May 30	Jun. 6 #	Week	Year
1	2	3	4	5	6
Notes Issued	**5,16,608**	**6,12,665**	**6,18,475**	**5,809**	**1,01,867**
Notes in Circulation	5,16,587	6,12,653	6,18,464	5,811	1,01,877
Notes held in Banking Department	21	12	11	–1	–10
Deposits					
Central Government	101	100	101	—	—
Market Stabilisation Scheme	86,306	1,75,362	1,74,433	–929	88,126
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,97,292	3,09,968	2,81,242	–28,726	83,950
Scheduled State Co-operative Banks	2,527	4,094	4,200	106	1,673
Other Banks	9,245	13,819	14,006	188	4,761
Others	21,096	13,738	12,095	–1,642	–9,001
Other Liabilities	1,33,377	2,93,617	3,03,993	10,376	1,70,616
TOTAL LIABILITIES/ASSETS	**9,66,593**	**14,23,404**	**14,08,586**	**–14,818**	**4,41,993**
Foreign Currency Assets(1)	8,28,522	12,98,464	13,09,030	10,566	4,80,508
Gold Coin and Bullion(2)	28,147	39,190	39,190	—	11,043
Rupee Securities (Including Treasury Bills)	76,455	74,753	50,210	–24,543	–26,245
Loans and Advances					
Central Government	21,579	—	—	—	–21,579
State Governments	903	—	—	—	–903
NABARD	—	—	—	—	—
Scheduled Commercial Banks	101	2,665	528	–2,137	427
Scheduled State Co-operative Banks	17	19	7	–12	–10
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	86	135	83	–52	–3
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	6,811	5,429	6,788	1,359	–23

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jun. 6, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**13,50,520**	**315,660**	**10,577**	**1,046**	**1,12,555**	**5,937**	**2,65,500**	**40,344**	**4,91,969**	**106,113**
(a) Foreign Currency Assets	13,09,030	305,920	10,566	1,045*	1,13,007	6,690	2,58,545	39,367	4,80,508	103,743
(b) Gold	39,190	9,202	—	—	–934	–837	6,371	874	11,043	2,291
(c) SDRs	47	11	—	—	–27	–8	34	8	41	10
(d) Reserve Position in the IMF**	2,253	527	11	1	509	91	550	95	377	69

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 May 30#	Variation over				
		Month	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	42,279	–3,469	–4,007	–4,500	4,672	5,514
Borrowings from Banks[(1)]	33,690	2,728	–10,084	694	–3,073	8,375
Other Demand and Time Liabilities[(2)]	24,015	8,368	2,857	5,636	7,529	8,784
Liabilities to Others						
Aggregate Deposits	**32,53,699**	**61,507**	**31,436**	**56,760**	**4,99,034**	**6,10,330**
		(1.9)	**(1.2)**	**(1.8)**	**(23.3)**	**(23.1)**
Demand	4,60,955	748	–54,973	–63,355	47,085	86,198
Time	27,92,745	60,759	86,410	1,20,115	4,51,949	5,24,132
Borrowings[(3)]	1,18,581	15,208	–4,869	12,077	–326	37,614
Other Demand and Time Liabilities	2,85,537	–8,402	–21,464	–12,818	23,627	64,768
Borrowings from Reserve Bank	**2,665**	**2,191**	**–6,144**	**–1,335**	**99**	**2,564**
Cash in Hand and Balances with Reserve Bank	**3,30,117**	**57,799**	**16,000**	**54,951**	**77,228**	**1,17,756**
Cash in Hand	20,149	2,379	–1,069	2,105	3,691	5,080
Balances with Reserve Bank	3,09,968	55,420	17,069	52,846	73,537	1,12,676
Assets with the Banking System						
Balance with Other Banks[(4)]	33,914	–1,924	–2,598	–2,102	2,415	7,043
Money at Call and Short Notice	13,758	–756	–7,430	–6,167	–1,076	2,921
Advances to Banks	4,312	–285	–2,407	533	648	516
Other Assets	37,081	9,813	–1,803	5,925	11,071	15,381
Investments[(5)]	**10,05,861**	**–8,430**	**26,938**	**34,147**	**68,943**	**1,87,407**
		(–0.8)	**(3.4)**	**(3.5)**	**(9.2)**	**(22.9)**
Government Securities	9,86,645	–8,451	27,358	27,983	71,035	1,83,229
Other Approved Securities	19,217	21	–420	6,164	–2,092	4,179
Bank Credit	**23,72,369**	**43,303**	**–40,435**	**10,455**	**3,83,649**	**4,81,614**
		(1.9)	**(–2.1)**	**(0.4)**	**(25.5)**	**(25.5)**
Food Credit	48,379	7,355	–3,079	3,980	2,896	4,937
Non-Food credit	23,23,990	35,948	–37,356	6,475	3,80,753	4,76,677
Loans, Cash-credit and Overdrafts	22,72,821	42,971	–29,540	11,245	3,78,969	4,58,490
Inland Bills- Purchased	12,143	–624	–4,100	–451	1,701	324
Discounted[(6)]	42,035	1,184	–1,137	1,482	1,191	11,858
Foreign Bills- Purchased	15,862	192	–3,457	–638	496	3,176
Discounted	29,508	–420	–2,201	–1,183	1,292	7,765
Cash-Deposit Ratio	***10.15***					
Investment-Deposit Ratio	***30.91***					
Credit-Deposit Ratio	***72.91***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes : 1. Includes the impact of mergers since May 3, 2002.

2. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

3. Year on year variation for the year 2008 are over the level of reporting Friday of the previous year.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Jun. 1	Apr. 25	May 2	May 9	May 16	May 23	May 30
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)[(1)]	6.50	7.50	7.75	7.75	8.00	8.00	8.25
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.[(2)]	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate[(3)]	12.75-13.25	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75
Deposit Rate[(4)]	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-8.75	8.25-8.75
Call Money Rate (Low / High)[(5)]							
- Borrowings	0.10/8.10	2.00/7.50	4.75/7.50	3.50/6.25	4.75/8.00	1.75/6.75	6.00/8.25
- Lendings	0.10/8.10	2.00/7.50	4.75/7.50	3.50/6.25	4.75/8.00	1.75/6.75	6.00/8.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	May 23		Mar. 30	May 25	
1	2	3	4	5	6	7
1. Bank Credit	**23,48,493**	**23,64,417**	**15,923**	**19,31,189**	**18,83,720**	**–47,469**
			(0.7)			**(–2.5)**
A. Food Credit	44,399	54,343	9,944	46,521	44,864	–1,657
B. Non-Food Credit	23,04,094	23,10,074	5,980	18,84,669	18,38,856	–45,813
			(0.3)			(–2.4)
2. Investments	**95,375**	**91,076**	**–4,300**	**83,545**	**77,043**	**–6,502**
A. Commercial Paper	13,054	10,896	–2,157	8,978	6,917	–2,061
B. Shares Issued by (a+b)	26,399	27,714	1,315	18,352	19,165	813
(a) Public Sector Undertakings	3,022	3,778	755	2,127	1,907	–220
(b) Private Corporate Sector	23,376	23,936	560	16,225	17,258	1,033
C. Bonds/Debentures Issued by (a+b)	55,923	52,466	–3,457	56,216	50,962	–5,254
(a) Public Sector Undertakings	27,482	25,522	–1,960	28,595	24,806	–3,790
(b) Private Corporate Sector	28,442	26,944	–1,498	27,620	26,156	–1,464
3. Total (1B + 2)	**23,99,470**	**24,01,150**	**1,680**	**19,68,214**	**19,15,899**	**–52,315**
			(0.1)			**(–2.7)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,478	50,868	32,391	11,659	25,575	13,915
B. Instruments Issued by Public Financial Institutions	25,598	25,828	229	26,189	23,761	–2,428
C. Bonds / Debentures Issued by Others	28,780	23,703	–5,077	17,623	13,202	–4,420

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		42.2400	42.5300	42.6300	42.8600	42.7900	—	—	–5.07	–5.37	–5.23
Euro		65.5800	66.1800	65.8000	66.1700	66.7100	—	—	–17.28	–17.27	–17.72
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	42.2350	42.5300	42.6200	42.8600	42.7900	—	—	–5.06	–5.38	–5.21
	Selling	42.2450	42.5400	42.6300	42.8700	42.8000	—	—	–5.06	–5.38	–5.21
Pound Sterling	Buying	83.2125	83.4175	83.3825	83.5675	83.7825	—	—	–3.73	–3.30	–3.43
	Selling	83.2400	83.4500	83.4175	83.6000	83.8250	—	—	–3.73	–3.29	–3.44
Euro	Buying	65.5525	66.2150	65.7850	66.1750	66.7175	—	—	–17.27	–17.26	–17.72
	Selling	65.5725	66.2425	65.8075	66.1950	66.7475	—	—	–17.27	–17.26	–17.72
100 Yen	Buying	40.0825	40.8825	40.4975	40.6025	40.3300	—	—	–18.12	–18.07	–17.19
	Selling	40.1075	40.9000	40.5275	40.6200	40.3500	—	—	–18.15	–18.06	–17.20
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.41	1.69	2.81	2.80	2.80					
3-month		1.99	1.69	2.49	2.61	2.52					
6-month		1.78	1.55	2.11	2.24	2.29					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	May 23#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,02,189**	**40,77,302**	**16,724**	**0.4**	**13,565**	**0.4**	**75,113**	**1.9**	**5,50,379**	**19.8**	**7,47,644**	**22.5**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,746	6,02,706	2,017	0.3	21,016	4.4	34,960	6.2	67,760	15.5	98,784	19.6
(ii) Demand Deposits with Banks	5,66,829	5,01,857	–2,144	–0.4	–63,641	–13.4	–64,972	–11.5	39,596	10.6	89,811	21.8
(iii) Time Deposits with Banks	28,58,550	29,66,465	16,713	0.6	58,294	2.5	1,07,915	3.8	4,44,043	22.6	5,58,166	23.2
(iv) "Other" Deposits with Reserve Bank	9,065	6,274	138	2.3	–2,105	–28.1	–2,790	–30.8	–1,020	–15.9	883	16.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,04,927	9,19,540	2,308	0.3	24,085	2.9	14,613	1.6	67,326	8.5	57,891	6.7
(a) Reserve Bank	–1,10,223	–1,44,323	–3,748		552		–34,100		–1,430		–1,50,627	
(b) Other Banks	10,15,150	10,63,863	6,056	0.6	23,533	2.8	48,713	4.8	68,757	8.7	2,08,518	24.4
(ii) Bank Credit to Commercial Sector (a+b)	25,62,652	25,81,278	19,101	0.7	–46,798	–2.2	18,626	0.7	4,03,342	24.0	4,97,998	23.9
(a) Reserve Bank	1,788	1,383	—	—	–151	–9.8	–405	–22.6	–1	–0.1	–3	–0.2
(b) Other Banks	25,60,863	25,79,895	19,101	0.7	–46,647	–2.2	19,031	0.7	4,03,343	24.0	4,98,001	23.9
(iii) Net Foreign Exchange Assets of Banking Sector	12,66,297	13,80,062	58,885	4.5	–35,519	–3.9	1,13,765	9.0	83,126	10.5	5,02,402	57.2
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	196	2.4	—	—	682	8.8	772	9.1
(v) Banking Sector's Net Non-Monetary Liabilities	7,40,915	8,12,806	63,570	8.5	–71,601	–12.5	71,891	9.7	4,096	0.8	3,11,419	62.1
of which : Net Non-Monetary Liabilities of RBI	2,13,197	3,04,514	58,084	23.6	–55,153	–30.6	91,317	42.8	–45,762	–26.8	1,79,319	143.2

Note : Government Balances as on March 31, 2008 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Jun. 6#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,317**	**9,32,273**	**–24,264**	**–2.5**	**39,984**	**5.6**	**3,956**	**0.4**	**1,54,563**	**26.0**	**1,83,299**	**24.5**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,805	6,27,692	5,811	0.9	20,845	4.1	36,887	6.2	68,827	15.1	1,02,649	19.6
(ii) Bankers' Deposits with RBI	3,28,447	2,99,448	–28,432	–8.7	11,769	6.0	–28,999	–8.8	77,271	58.6	90,384	43.2
(iii) "Other" Deposits with RBI	9,065	5,132	–1,642	–24.2	7,371	98.3	–3,932	–43.4	8,465	132.2	–9,735	–65.5
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,10,223	–1,24,207	–23,631		6,905		–13,984		1,913		–1,36,864	
of which : to Centre	–1,10,353	–1,24,165	–23,631		9,660		–13,812		1,010		–1,35,961	
(ii) RBI Credit to Banks & Comm. Sector	6,378	1,918	–2,201		–6,446		–4,460		–1,243		–808	
o/w : to Banks (includes NABARD)	4,590	535	–2,149		–6,295		–4,055		–1,242		–806	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,48,203	10,566	0.8	–9,502	–1.1	1,12,073	9.1	1,11,961	15.0	4,91,551	57.4
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	196	2.4	—	—	682	8.8	772	9.1
(v) Net Non-Monetary Liabilities of RBI	2,13,197	3,02,869	8,998	3.1	–48,830	–27.1	89,673	42.1	–41,251	–23.9	1,71,352	130.3

Note : Government Balances as on March 31, 2008 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 2, 2008	1	1	10	1	10	7.75	2	2,310	2	2,310	6.00	–2,300	2,300
Jun. 3, 2008	1	—	—	—	—	—	17	27,955	17	27,955	6.00	–27,955	27,955
Jun. 4, 2008	1	—	—	—	—	—	22	29,095	22	29,095	6.00	–29,095	29,095
Jun. 5, 2008	1	—	—	—	—	—	21	23,395	21	23,395	6.00	–23,395	23,395
Jun. 6, 2008	3	—	—	—	—	—	19	22,025	19	22,025	6.00	–22,025	22,025

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jun. 4	Jun. 6	3,000	82	5,569	4,427	67	3,000	4,427	—	7,427	98.17	7.5602	56,679
182-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
May 28	May 30	500	52	1,872	700	6	500	700	—	1,200	96.39	7.5326	17,788
364-Day Treasury Bills													
2007-2008													
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jun. 4	Jun. 6	1,000	79	3,695	1,400	5	1,000	1,400	—	2,400	92.96	7.6056	58,707

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
May 23, 2008	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23
	2,67,823	5,35,645	8,11,780	10,89,997	13,72,225	16,58,072	19,62,530	22,69,504	25,76,479	28,83,072	31,46,513	34,06,120	36,56,543	39,19,476
Jun. 6, 2008	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6
	2,66,595	5,33,190	8,22,539	11,25,836	14,17,204	17,26,536	20,36,327	23,47,292	26,58,256	29,54,181	32,26,529	35,00,805	37,79,958	40,60,763

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Apr. 25, 2008	1,50,865	3,066	7.70 — 9.06
May 9, 2008	1,53,410	4,503	7.75 — 10.20

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Apr. 30, 2008	37,584	3,172	7.35 — 10.10
May 15, 2008	41,006	4,726	7.15 — 10.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		May 26	Mar. 29*	May 24#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**212.3**	**226.7**	**229.8**	**0.1**	**0.9**	**1.4**	**8.2**
Primary Articles	22.02	220.8	236.8	241.3	0.2	1.1	1.9	9.3
(i) Fruits and Vegetables	2.92	243.9	239.8	253.2	–0.8	2.5	5.6	3.8
Fuel, Power, Light and Lubricants	14.23	322.1	341.8	347.2	—	1.4	1.6	7.8
Manufactured Products	63.75	184.9	197.5	199.6	0.1	0.7	1.1	8.0
(i) Sugar, Khandsari and Gur	3.93	158.2	158.3	156.8	–0.1	–0.7	–0.9	–0.9
(ii) Edible Oils	2.76	166.6	196.2	186.4	0.6	–0.8	–5.0	11.9
(iii) Cement	1.73	212.4	221.2	219.1	–0.2	–1.1	–0.9	3.2
(iv) Iron & Steel	3.64	268.6	352.8	352.4	—	–2.3	–0.1	31.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Jun. 6	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14255.93	16063.18	15962.56	15514.79	15769.72	15572.18
S & P CNX NIFTY (3.11.1995=1000)	4198.25	4739.60	4715.90	4585.60	4676.95	4627.80

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Apr. 25, 2008	May 2, 2008	May 9, 2008	May 16, 2008	May 23, 2008	May 30, 2008	Jun. 6, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	10,189	11,587	7,825	10,349	5,590	10,465	8,967
(b) Lendings	11,156	12,336	8,784	11,345	6,475	11,409	10,003
2. **Primary Dealers**							
(a) Borrowings	1,111	906	1,088	1,141	924	955	1,047
(b) Lendings	144	157	129	145	39	11	11
3. **Total**							
(a) Borrowings	11,300	12,493	8,913	11,490	6,514	11,420	10,015
(b) Lendings	11,300	12,493	8,913	11,490	6,514	11,420	10,015

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	May 2, 2008	May 9, 2008	May 16, 2008	May 23, 2008	May 30, 2008	Jun. 6, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	60,950	86,551	82,646	38,588	49,620	32,766
(b) State Government Securities	889	10,048	251	100	511	369
(c) 91 – Day Treasury Bills	1,664	3,077	2,490	3,393	915	2,681
(d) 182 – Day Treasury Bills	188	1,020	447	713	159	278
(e) 364 – Day Treasury Bills	630	1,751	956	1,036	280	2,562
II. **RBI***	**90**	—	**175**	**35**	**51**	**397**

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 19, 2008	87	62	16	—	2	2	170	100	92	231	230	—
May 20, 2008	2,146	1,112	589	543	1,572	1,151	4,676	5,675	262	5,997	2,636	217
May 21, 2008	2,308	1,127	940	511	1,048	908	6,315	5,648	270	3,437	1,223	144
May 22, 2008	1,727	1,433	505	249	1,228	958	4,397	3,929	1,033	3,344	1,612	770
May 23, 2008	2,030	1,371	1,025	245	964	817	4,952	4,427	503	3,682	1,051	691
Sales												
May 19, 2008	187	53	9	—	1	4	113	135	44	234	228	11
May 20, 2008	2,213	1,289	451	618	1,258	1,467	4,456	5,920	519	6,031	2,565	202
May 21, 2008	2,321	1,701	479	432	962	1,036	5,627	5,467	413	3,466	1,234	169
May 22, 2008	2,429	1,610	499	254	1,046	1,148	4,135	4,171	892	3,237	1,488	841
May 23, 2008	2,284	1,150	745	237	997	822	4,530	4,375	749	3,689	1,059	755

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	May 2, 2008	May 9, 2008	May 16, 2008	May 23, 2008	May 30, 2008	Jun. 6, 2008
1	2	3	4	5	6	7
Amount	100.50	275.04	42.84	58.93	123.91	72.23

Note : With effect from October 8, 2005, trading in securities on WDM segment are not available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	June 6, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	13,308	5,463	27,200	**45,971**	884	6,667
State Governments	47,895	27,178	5,683	5,982	**86,738**	618	–10,877
Others	786	16,192	6,642	25,525	**49,144**	–450	3,409

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Jun. 6, 2008)	2007-2008 (Upto Jun. 8, 2007)	2007-2008	2008-2009 (Upto Jun. 6, 2008)	2007-2008 (Upto Jun. 8, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	40,000	43,000	1,56,000	21,023	20,452	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,276	1,256	7,587			
Purchases	1,062	10	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended May 30, 2008			For the Week Ended Jun. 6, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	—	—	—	260	8.1614	8.3524
2009-10	1,665	7.7786	8.5000	2,399	7.7557	8.0519
2010-11	156	7.9064	7.9559	710	7.9795	8.1558
2011-12	50	8.0455	8.0455	—	—	—
2012-13	—	—	—	1	—	—
2013-14	1,096	7.9992	8.0834	380	8.0485	8.1471
2014-17	3,091	7.8760	8.1904	1,631	8.0906	8.2275
2017-18	440	8.0725	8.2078	156	8.0950	8.2192
Beyond 2018	18,312	8.0085	9.0850	10,847	8.0404	9.1703
2. State Government Securities	256	8.4025	8.6693	184	8.4183	8.6054
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	59	5.6003	7.0007	160	5.7524	6.7550
(b) 15 - 91 Days	482	7.3000	7.5000	1,529	6.6002	7.5602
(c) 92 - 182 Days	100	7.4801	7.5100	86	7.3600	7.5601
(d) 183 - 364 Days	35	7.5000	7.6001	986	7.4500	7.5499
II. RBI* : Sales	**41**			**208**		
: Purchase	**10**			**189**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	77,821	5.75 (1)	9.10 (45)	68,197	2.00 (1)	9.50 (91)
2. State Govt. Securities	1,569	7.00 (1)	8.25 (3)	1,703	5.50 (1)	7.20 (3)
3. 91 Day Treasury Bills	919	7.10 (1)	7.75 (3)	1,304	5.25 (1)	7.10 (3)
4. 182 Day Treasury Bills	—			516	6.05 (3)	6.05 (3)
5. 364 Day Treasury Bills	4,736	7.00 (1)	7.75 (3)	1,185	5.80 (1)	7.25 (3)
IV. RBI: Repo ✠^	**48,635**	**—**	**7.75**	**10**	**—**	**7.75**
: Reverse Repo !	**1,220**	**—**	**6.00**	**1,04,780**	**—**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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