

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	42.2400	42.5300	42.6300	42.8600	42.7900	—	—	-5.07	-5.37	-5.23	
Euro	65.5800	66.1800	65.8000	66.1700	66.7100	—	—	-17.28	-17.27	-17.72	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	42.2350	42.5300	42.6200	42.8600	42.7900	—	—	-5.06	-5.38	-5.21
	{ Selling	42.2450	42.5400	42.6300	42.8700	42.8000	—	—	-5.06	-5.38	-5.21
Pound Sterling	{ Buying	83.2125	83.4175	83.3825	83.5675	83.7825	—	—	-3.73	-3.30	-3.43
	{ Selling	83.2400	83.4500	83.4175	83.6000	83.8250	—	—	-3.73	-3.29	-3.44
Euro	{ Buying	65.5525	66.2150	65.7850	66.1750	66.7175	—	—	-17.27	-17.26	-17.72
	{ Selling	65.5725	66.2425	65.8075	66.1950	66.7475	—	—	-17.27	-17.26	-17.72
100 Yen	{ Buying	40.0825	40.8825	40.4975	40.6025	40.3300	—	—	-18.12	-18.07	-17.19
	{ Selling	40.1075	40.9000	40.5275	40.6200	40.3500	—	—	-18.15	-18.06	-17.20
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	2.41	1.69	2.81	2.80	2.80						
3-month	1.99	1.69	2.49	2.61	2.52						
6-month	1.78	1.55	2.11	2.24	2.29						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.