

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 19, 2008	87	62	16	—	2	2	170	100	92	231	230	—
May 20, 2008	2,146	1,112	589	543	1,572	1,151	4,676	5,675	262	5,997	2,636	217
May 21, 2008	2,308	1,127	940	511	1,048	908	6,315	5,648	270	3,437	1,223	144
May 22, 2008	1,727	1,433	505	249	1,228	958	4,397	3,929	1,033	3,344	1,612	770
May 23, 2008	2,030	1,371	1,025	245	964	817	4,952	4,427	503	3,682	1,051	691
Sales												
May 19, 2008	187	53	9	—	1	4	113	135	44	234	228	11
May 20, 2008	2,213	1,289	451	618	1,258	1,467	4,456	5,920	519	6,031	2,565	202
May 21, 2008	2,321	1,701	479	432	962	1,036	5,627	5,467	413	3,466	1,234	169
May 22, 2008	2,429	1,610	499	254	1,046	1,148	4,135	4,171	892	3,237	1,488	841
May 23, 2008	2,284	1,150	745	237	997	822	4,530	4,375	749	3,689	1,059	755

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.