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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

June 20, 2008

Vol. 23 No. 25

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Jun. 15	Jun. 6	Jun. 13 #	Week	Year
1	2	3	4	5	6
Notes Issued	**5,16,205**	**6,18,475**	**6,21,690**	**3,216**	**1,05,486**
Notes in Circulation	5,16,188	6,18,464	6,21,682	3,218	1,05,494
Notes held in Banking Department	17	11	9	–2	–8
Deposits					
Central Government	101	101	1,252	1,152	1,151
Market Stabilisation Scheme	83,867	1,74,433	1,74,433	—	90,565
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,01,195	2,81,242	3,01,117	19,875	99,922
Scheduled State Co-operative Banks	2,614	4,200	3,974	–226	1,360
Other Banks	9,118	14,006	13,818	–188	4,700
Others	11,676	12,095	11,686	–409	10
Other Liabilities	1,34,462	3,03,993	2,92,923	–11,071	1,58,461
TOTAL LIABILITIES/ASSETS	**9,59,279**	**14,08,586**	**14,20,935**	**12,349**	**4,61,656**
Foreign Currency Assets(1)	8,34,337	13,09,030	12,90,196	–18,834	4,55,859
Gold Coin and Bullion(2)	28,147	39,190	39,190	—	11,043
Rupee Securities (Including Treasury Bills)	76,446	50,210	79,122	28,912	2,676
Loans and Advances					
Central Government	8,248	—	—	—	–8,248
State Governments	1,011	—	—	—	–1,011
NABARD	—	—	—	—	—
Scheduled Commercial Banks	105	528	3,707	3,179	3,602
Scheduled State Co-operative Banks	31	7	19	12	–12
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	86	83	393	309	307
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	6,896	6,788	5,559	–1,228	–1,337

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jun. 13, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**13,31,659**	**310,687**	**–18,861**	**–4,973**	**93,694**	**964**	**2,46,639**	**35,371**	**4,67,297**	**99,672**
(a) Foreign Currency Assets	12,90,196	300,955	–18,834	–4,965*	94,173	1,725	2,39,711	34,402	4,55,859	97,309
(b) Gold	39,190	9,202	—	—	–934	–837	6,371	874	11,043	2,291
(c) SDRs	47	11	—	—	–27	–8	34	8	41	10
(d) Reserve Position in the IMF**	2,226	519	–27	–8	482	83	523	87	354	62

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Jun. 6#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	43,007	1,082	–4,007	–3,772	4,672	6,242
Borrowings from Banks(1)	27,095	584	–10,084	–5,901	–3,073	1,780
Other Demand and Time Liabilities(2)	22,921	–1,337	2,857	4,542	7,529	7,690
Liabilities to Others						
Aggregate Deposits	**32,56,979**	**21,447**	**31,436**	**60,040**	**4,99,034**	**6,13,610**
		(0.7)	**(1.2)**	**(1.9)**	**(23.3)**	**(23.2)**
Demand	4,55,349	2,026	–54,973	–68,961	47,085	80,591
Time	28,01,631	19,421	86,410	1,29,001	4,51,949	5,33,018
Borrowings(3)	1,08,947	5,674	–4,869	2,443	–326	27,980
Other Demand and Time Liabilities	2,94,542	5,701	–21,464	–3,813	23,627	73,773
Borrowings from Reserve Bank	**528**	**362**	**–6,144**	**–3,472**	**99**	**427**
Cash in Hand and Balances with Reserve Bank	**3,01,132**	**19,392**	**16,000**	**25,966**	**77,228**	**88,771**
Cash in Hand	19,890	1,278	–1,069	1,846	3,691	4,820
Balances with Reserve Bank	2,81,242	18,114	17,069	24,120	73,537	83,950
Assets with the Banking System						
Balance with Other Banks(4)	33,896	–279	–2,598	–2,121	2,415	7,024
Money at Call and Short Notice	15,144	3,568	–7,430	–4,782	–1,076	4,307
Advances to Banks	3,336	–111	–2,407	–443	648	–460
Other Assets	36,541	–940	–1,803	5,385	11,071	14,841
Investments(5)	**10,26,355**	**6,175**	**26,938**	**54,640**	**68,943**	**2,07,901**
		(0.6)	**(3.4)**	**(5.6)**	**(9.2)**	**(25.4)**
Government Securities	10,07,069	6,181	27,358	48,407	71,035	2,03,653
Other Approved Securities	19,286	–6	–420	6,233	–2,092	4,248
Bank Credit	**23,80,418**	**16,001**	**–40,435**	**18,504**	**3,83,649**	**4,89,663**
		(0.7)	**(–2.1)**	**(0.8)**	**(25.5)**	**(25.9)**
Food Credit	49,237	–5,105	–3,079	4,838	2,896	5,796
Non-Food credit	23,31,180	21,106	–37,356	13,666	3,80,753	4,83,867
Loans, Cash-credit and Overdrafts	22,71,357	7,045	–29,540	9,781	3,78,969	4,57,027
Inland Bills- Purchased	12,785	416	–4,100	191	1,701	967
Discounted(6)	45,923	4,360	–1,137	5,369	1,191	15,746
Foreign Bills- Purchased	19,388	3,148	–3,457	2,889	496	6,703
Discounted	30,964	1,032	–2,201	273	1,292	9,222
Cash-Deposit Ratio	***9.25***					
Investment-Deposit Ratio	***31.51***					
Credit-Deposit Ratio	***73.09***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Jun. 8	May 2	May 9	May 16	May 23	May 30	Jun. 6
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	6.50	7.75	7.75	8.00	8.00	8.25	8.25
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75
Deposit Rate(4)	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-8.75	8.25-8.75	8.25-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	0.50/4.00	4.75/7.50	3.50/6.25	4.75/8.00	1.75/6.75	6.00/8.25	4.50/8.00
- Lendings	0.50/4.00	4.75/7.50	3.50/6.25	4.75/8.00	1.75/6.75	6.00/8.25	4.50/8.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Jun. 6		Mar. 30	Jun. 8	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**23,80,418**	**18,504**	**19,31,189**	**18,90,755**	**–40,435**
			(0.8)			**(–2.1)**
A. Food Credit	44,399	49,237	4,838	46,521	43,442	–3,079
B. Non-Food Credit	23,17,515	23,31,180	13,666	18,84,669	18,47,313	–37,356
			(0.6)			(–2.0)
2. Investments	**95,506**	**90,856**	**–4,650**	**83,545**	**77,436**	**–6,109**
A. Commercial Paper	13,045	11,072	–1,973	8,978	6,914	–2,063
B. Shares Issued by (a+b)	26,410	27,714	1,304	18,352	19,155	803
(a) Public Sector Undertakings	3,023	3,899	876	2,127	1,983	–144
(b) Private Corporate Sector	23,387	23,815	428	16,225	17,172	947
C. Bonds/Debentures Issued by (a+b)	56,051	52,070	–3,981	56,216	51,367	–4,849
(a) Public Sector Undertakings	27,382	25,276	–2,106	28,595	24,768	–3,828
(b) Private Corporate Sector	28,669	26,794	–1,875	27,620	26,599	–1,021
3. Total (1B + 2)	**24,13,021**	**24,22,036**	**9,016**	**19,68,214**	**19,24,749**	**–43,465**
			(0.4)			**(–2.2)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	46,901	28,209	11,659	50,885	39,225
B. Instruments Issued by Public Financial Institutions	25,555	26,410	856	26,189	23,374	–2,814
C. Bonds / Debentures Issued by Others	29,230	25,327	–3,902	17,623	15,362	–2,261

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		42.8900	42.8900	42.8900	42.8100	42.8700	—	—	–4.62	–4.86	–4.53
Euro		67.6600	66.8600	66.4500	66.1000	66.1100	—	—	–17.53	–17.64	–17.62
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	42.8900	42.8850	42.8900	42.8100	42.8600	—	—	–4.62	–4.86	–4.50
	Selling	42.9000	42.8950	42.9000	42.8200	42.8700	—	—	–4.62	–4.86	–4.50
Pound Sterling	Buying	84.4675	84.3325	83.8125	83.7575	83.3975	—	—	–4.01	–3.98	–3.14
	Selling	84.5000	84.3625	83.8450	83.7850	83.4300	—	—	–4.00	–3.98	–3.14
Euro	Buying	67.6975	66.8225	66.4450	66.0825	66.0850	—	—	–17.85	–17.64	–17.59
	Selling	67.7175	66.8425	66.4700	66.1300	66.1175	—	—	–17.84	–17.67	–17.59
100 Yen	Buying	40.7475	40.1550	39.8125	39.8425	39.7075	—	—	–15.50	–16.01	–15.66
	Selling	40.7600	40.1725	39.8450	39.8625	39.7350	—	—	–15.54	–16.02	–15.68
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.36	3.92	3.36	4.20	4.48					
3-month		2.98	3.17	2.66	3.46	3.83					
6-month		2.61	2.66	2.26	2.85	3.27					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Jun. 6#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,02,189**	**40,99,957**	**22,655**	**0.6**	**61,727**	**1.9**	**97,768**	**2.4**	**5,85,573**	**21.0**	**7,22,138**	**21.4**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,746	6,04,185	1,479	0.2	23,674	4.9	36,439	6.4	64,906	14.7	97,606	19.3
(ii) Demand Deposits with Banks	5,66,829	5,04,183	2,326	0.5	–57,028	–12.0	–62,646	–11.1	50,165	13.6	85,524	20.4
(iii) Time Deposits with Banks	28,58,550	29,86,457	19,993	0.7	87,710	3.7	1,27,907	4.5	4,62,037	23.4	5,48,743	22.5
(iv) "Other" Deposits with Reserve Bank	9,065	5,132	–1,142	–18.2	7,371		–3,932		8,465		–9,735	
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,04,927	9,46,720	27,181	3.0	34,973	4.2	41,794	4.6	71,444	8.9	74,183	8.5
(a) Reserve Bank	–1,10,223	–1,24,207	20,117		6,905		–13,984		1,913		–1,36,864	
(b) Other Banks	10,15,150	10,70,927	7,064	0.7	28,068	3.4	55,777	5.5	69,531	8.8	2,11,047	24.5
(ii) Bank Credit to Commercial Sector (a+b)	25,62,652	25,98,011	16,733	0.6	–37,703	–1.8	35,359	1.4	3,99,328	23.6	5,05,636	24.2
(a) Reserve Bank	1,788	1,383	—	—	–151	–9.8	–405	–22.6	–1	–0.1	–3	–0.2
(b) Other Banks	25,60,863	25,96,628	16,733	0.6	–37,551	–1.8	35,764	1.4	3,99,329	23.6	5,05,638	24.2
(iii) Net Foreign Exchange Assets of Banking Sector	12,66,297	13,78,370	–1,693	–0.1	–9,502	–1.0	1,12,073	8.9	1,05,777	13.3	4,74,692	52.5
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	196	2.4	—	—	682	8.8	772	9.1
(v) Banking Sector's Net Non-Monetary Liabilities	7,40,915	8,32,372	19,566	2.4	–73,761	–12.9	91,457	12.3	–8,343	–1.6	3,33,144	66.7
of which : Net Non-Monetary Liabilities of RBI	2,13,197	3,02,869	–1,644	–0.5	–48,830	–27.1	89,673	42.1	–41,251	–23.9	1,71,352	130.3

Note : Government Balances as on March 31, 2008 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Jun. 13#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,317**	**9,54,543**	**22,270**	**2.4**	**34,028**	**4.8**	**26,226**	**2.8**	**1,46,458**	**24.6**	**2,11,525**	**28.5**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,805	6,30,910	3,218	0.5	20,445	4.1	40,105	6.8	68,366	15.0	1,06,266	20.3
(ii) Bankers' Deposits with RBI	3,28,447	3,18,909	19,461	6.5	15,632	7.9	–9,538	–2.9	79,045	59.0	1,05,982	49.8
(iii) "Other" Deposits with RBI	9,065	4,724	–409	–8.0	–2,049	–27.3	–4,341	–47.9	–952	–14.9	–723	–13.3
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,10,223	–96,460	27,746		–3,902		13,763		–11,623		–98,310	
of which : to Centre	–1,10,353	–96,419	27,746		–1,256		13,934		–12,634		–97,299	
(ii) RBI Credit to Banks & Comm. Sector	6,378	5,419	3,501		–6,428		–960		–1,110		2,674	
o/w : to Banks (includes NABARD)	4,590	3,726	3,191		–6,277		–864		–1,109		2,367	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,29,368	–18,835	–1.4	–3,686	–0.4	93,238	7.5	1,17,043	15.7	4,66,901	54.1
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	196	2.4	—	—	682	8.8	772	9.1
(v) Net Non-Monetary Liabilities of RBI	2,13,197	2,93,011	–9,858	–3.3	–47,849	–26.5	79,815	37.4	–41,466	–23.8	1,60,512	121.1

Note : Government Balances as on March 31, 2008 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 9, 2008	1	—	—	—	—	—	—	—	—	—	—	—	—
Jun. 10, 2008	1	17	22,330	17	22,330	7.75	—	—	—	—	—	22,330	–22,330
Jun. 11, 2008	1	6	5,695	6	5,695	7.75	—	—	—	—	—	5,695	–5,695
Jun. 12, 2008	1	17	20,030	17	20,030	8.00	—	—	—	—	—	20,030	–20,030
Jun. 13, 2008	3	14	12,290	14	12,290	8.00	—	—	—	—	—	12,290	–12,290

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jun. 11	Jun. 13	3,000	75	5,211	1,450	50	3,000	1,450	—	4,450	98.13	7.6851	60,429
182-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jun. 11	Jun. 13	500	52	1,366	1,125	17	500	1,125	—	1,625	96.32	7.6838	18,788
364-Day Treasury Bills													
2007-2008													
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jun. 4	Jun. 6	1,000	79	3,695	1,400	5	1,000	1,400	—	2,400	92.96	7.6056	58,707

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jun. 6, 2008	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6
	2,66,595	5,33,190	8,22,539	11,25,836	14,17,204	17,26,536	20,36,327	23,47,292	26,58,256	29,54,181	32,26,529	35,00,805	37,79,958	40,60,763
Jun. 20, 2008	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20
	2,82,499	5,64,997	8,52,587	11,58,286	14,50,424	17,57,322	20,58,041							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Apr. 25, 2008	1,50,865	3,066	7.70 — 9.06
May 9, 2008	1,53,410	4,503	7.75 — 10.20

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
May 15, 2008	41,006	4,726	7.15 — 10.75
May 31, 2008	42,032	3,863	7.70 — 10.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Jun. 2	Apr. 5*	May 31#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**212.5**	**227.8**	**231.1**	**0.6**	**1.1**	**1.9**	**8.8**
Primary Articles	22.02	221.8	237.0	243.4	0.9	1.7	2.8	9.7
(i) Fruits and Vegetables	2.92	249.3	242.7	255.7	1.0	1.0	6.6	2.6
Fuel, Power, Light and Lubricants	14.23	321.9	342.7	347.2	—	0.5	1.6	7.9
Manufactured Products	63.75	184.8	199.0	201.0	0.7	1.1	1.8	8.8
(i) Sugar, Khandsari and Gur	3.93	155.9	157.1	156.6	–0.1	–1.0	–1.1	0.4
(ii) Edible Oils	2.76	167.6	192.7	189.4	1.6	1.5	–3.5	13.0
(iii) Cement	1.73	212.4	221.2	219.2	—	–0.7	–0.9	3.2
(iv) Iron & Steel	3.64	268.7	357.1	352.4	—	–0.6	–0.1	31.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Jun. 13	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14003.03	15066.10	14889.25	15185.32	15250.20	15189.62
S & P CNX NIFTY (3.11.1995=1000)	4113.05	4500.95	4449.80	4523.60	4539.35	4517.10

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	May 2, 2008	May 9, 2008	May 16, 2008	May 23, 2008	May 30, 2008	Jun. 6, 2008	Jun. 13, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	11,587	7,825	10,349	5,590	10,465	8,967	9,044
(b) Lendings	12,336	8,784	11,345	6,475	11,409	10,003	9,744
2. **Primary Dealers**							
(a) Borrowings	906	1,088	1,141	924	955	1,047	714
(b) Lendings	157	129	145	39	11	11	14
3. **Total**							
(a) Borrowings	12,493	8,913	11,490	6,514	11,420	10,015	9,758
(b) Lendings	12,493	8,913	11,490	6,514	11,420	10,015	9,758

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	May 9, 2008	May 16, 2008	May 23, 2008	May 30, 2008	Jun. 6, 2008	Jun. 13, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	86,551	82,646	38,588	49,620	32,766	56,657
(b) State Government Securities	10,048	251	100	511	369	308
(c) 91 – Day Treasury Bills	3,077	2,490	3,393	915	2,681	1,630
(d) 182 – Day Treasury Bills	1,020	447	713	159	278	410
(e) 364 – Day Treasury Bills	1,751	956	1,036	280	2,562	443
II. **RBI***	—	**175**	**35**	**51**	**397**	**4,770**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 26, 2008	1,189	1,502	789	315	331	244	3,687	3,588	463	1,294	532	70
May 27, 2008	1,758	927	585	618	870	655	6,622	6,416	171	2,804	1,555	360
May 28, 2008	3,759	1,555	1,498	666	1,251	1,232	5,011	6,033	732	5,281	1,954	297
May 29, 2008	2,459	1,505	386	648	1,193	1,118	5,078	7,372	1,094	4,595	1,615	504
May 30, 2008	2,067	2,695	1,465	326	719	654	5,727	8,449	875	3,013	1,641	153
Sales												
May 26, 2008	1,326	1,224	567	263	379	252	4,029	3,546	467	1,332	569	61
May 27, 2008	2,706	1,009	748	470	667	982	5,508	5,843	262	2,757	1,531	336
May 28, 2008	2,875	2,352	904	673	1,034	1,279	5,210	7,162	649	5,266	2,095	348
May 29, 2008	2,373	1,402	893	669	1,184	1,096	4,667	7,120	1,366	4,407	1,854	559
May 30, 2008	2,752	2,064	1,812	340	563	817	5,690	8,170	766	3,026	2,011	153

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	May 9, 2008	May 16, 2008	May 23, 2008	May 30, 2008	Jun. 6, 2008	Jun. 13, 2008
1	2	3	4	5	6	7
Amount	275.04	42.84	58.93	123.91	72.23	79.83

Note : With effect from October 8, 2005, trading in securities on WDM segment are not available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	June 13, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	14,074	4,640	25,465	**44,179**	–1,792	4,875
State Governments	40,573	28,428	6,683	5,982	**81,666**	–5,072	–15,949
Others	858	17,926	7,465	27,260	**53,508**	4,364	7,773

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Jun. 13, 2008)	2007-2008 (Upto Jun. 15, 2007)	2007-2008	2008-2009 (Upto Jun. 13, 2008)	2007-2008 (Upto Jun. 15, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	50,000	48,000	1,56,000	31,023	21,800	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,276	1,256	7,587			
Purchases	5,832	10	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jun. 6, 2008			For the Week Ended Jun. 13, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	260	8.1614	8.3524	120	8.2927	8.3256
2009-10	2,399	7.7557	8.0519	2,158	7.9714	8.2436
2010-11	710	7.9795	8.1558	367	8.0955	8.3284
2011-12	—	—	—	575	8.2500	8.3475
2012-13	1	—	—	—	—	—
2013-14	380	8.0485	8.1471	390	8.1983	8.3463
2014-17	1,631	8.0906	8.2275	157	8.2046	8.3492
2017-18	156	8.0950	8.2192	173	8.2736	8.3712
Beyond 2018	10,847	8.0404	9.1703	24,389	8.0812	9.1702
2. State Government Securities	184	8.4183	8.6054	154	8.4493	8.6791
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	160	5.7524	6.7550	13	5.7505	5.7505
(b) 15 - 91 Days	1,529	6.6002	7.5602	815	7.2496	7.6851
(c) 92 - 182 Days	86	7.3600	7.5601	217	7.5999	7.6838
(d) 183 - 364 Days	986	7.4500	7.5499	197	7.5200	7.7500
II. RBI* : Sales	**208**			—		
: Purchase	**189**			**4,770+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	68,197	2.00 (1)	9.50 (91)	68,831	5.50 (1)	9.40 (28)
2. State Govt. Securities	1,703	5.50 (1)	7.20 (3)	918	6.60 (1)	8.00 (3)
3. 91 Day Treasury Bills	1,304	5.25 (1)	7.10 (3)	3,218	6.75 (1)	8.05 (3)
4. 182 Day Treasury Bills	516	6.05 (3)	6.05 (3)	—	—	—
5. 364 Day Treasury Bills	1,185	5.80 (1)	7.25 (3)	3,958	6.75 (1)	7.95 (3)
IV. RBI: Repo ✠^	**10**	—	**7.75**	**60,345**	**7.75**	**8.00**
: Reverse Repo !	**1,04,780**	—	**6.00**	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.4770 crore (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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