

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 6#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,02,189	40,99,957	22,655	0.6	61,727	1.9	97,768	2.4	5,85,573	21.0	7,22,138	21.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,746	6,04,185	1,479	0.2	23,674	4.9	36,439	6.4	64,906	14.7	97,606	19.3
(ii) Demand Deposits with Banks	5,66,829	5,04,183	2,326	0.5	-57,028	-12.0	-62,646	-11.1	50,165	13.6	85,524	20.4
(iii) Time Deposits with Banks	28,58,550	29,86,457	19,993	0.7	87,710	3.7	1,27,907	4.5	4,62,037	23.4	5,48,743	22.5
(iv) "Other" Deposits with Reserve Bank	9,065	5,132	-1,142	-18.2	7,371		-3,932		8,465		-9,735	
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,04,927	9,46,720	27,181	3.0	34,973	4.2	41,794	4.6	71,444	8.9	74,183	8.5
(a) Reserve Bank	-1,10,223	-1,24,207	20,117		6,905		-13,984		1,913		-1,36,864	
(b) Other Banks	10,15,150	10,70,927	7,064	0.7	28,068	3.4	55,777	5.5	69,531	8.8	2,11,047	24.5
(ii) Bank Credit to Commercial Sector (a+b)	25,62,652	25,98,011	16,733	0.6	-37,703	-1.8	35,359	1.4	3,99,328	23.6	5,05,636	24.2
(a) Reserve Bank	1,788	1,383	—	—	-151	-9.8	-405	-22.6	-1	-0.1	-3	-0.2
(b) Other Banks	25,60,863	25,96,628	16,733	0.6	-37,551	-1.8	35,764	1.4	3,99,329	23.6	5,05,638	24.2
(iii) Net Foreign Exchange Assets of Banking Sector	12,66,297	13,78,370	-1,693	-0.1	-9,502	-1.0	1,12,073	8.9	1,05,777	13.3	4,74,692	52.5
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	196	2.4	—	—	682	8.8	772	9.1
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,40,915	8,32,372	19,566	2.4	-73,761	-12.9	91,457	12.3	-8,343	-1.6	3,33,144	66.7
Net Non-Monetary Liabilities of RBI	2,13,197	3,02,869	-1,644	-0.5	-48,830	-27.1	89,673	42.1	-41,251	-23.9	1,71,352	130.3

Note : Government Balances as on March 31, 2008 are before closure of accounts.