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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
June 27, 2008

Vol. 23 No. 26

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Jun. 22	Jun. 13	Jun. 20 #	Week	Year
1	2	3	4	5	6
Notes Issued	**5,12,661**	**6,21,690**	**6,18,228**	**–3,462**	**1,05,567**
Notes in Circulation	5,12,638	6,21,682	6,18,211	–3,471	1,05,573
Notes held in Banking Department	23	9	18	9	–5
Deposits					
Central Government	101	1,252	14,259	13,007	14,158
Market Stabilisation Scheme	82,617	1,74,433	1,74,433	—	91,816
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,80,601	3,01,117	2,81,399	–19,718	1,00,798
Scheduled State Co-operative Banks	2,715	3,974	3,868	–106	1,153
Other Banks	9,180	13,818	13,848	29	4,668
Others	14,042	11,686	11,775	88	–2,267
Other Liabilities	1,35,427	2,92,923	3,07,884	14,962	1,72,457
TOTAL LIABILITIES/ASSETS	**9,37,385**	**14,20,935**	**14,25,735**	**4,800**	**4,88,350**
Foreign Currency Assets(1)	8,35,279	12,90,196	13,00,890	10,694	4,65,611
Gold Coin and Bullion(2)	28,147	39,190	39,190	—	11,043
Rupee Securities (Including Treasury Bills)	62,888	79,122	75,354	–3,767	12,466
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	—	—	25	25	25
NABARD	—	—	—	—	—
Scheduled Commercial Banks	101	3,707	1,612	–2,095	1,511
Scheduled State Co-operative Banks	13	19	—	–19	–13
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	86	393	108	–285	22
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	6,898	5,559	5,806	247	–1,092

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jun. 20, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**13,42,380**	**312,481**	**10,721**	**1,794**	**1,04,415**	**2,758**	**2,57,360**	**37,165**	**4,77,080**	**99,932**
(a) Foreign Currency Assets	13,00,890	302,744	10,694	1,789*	1,04,867	3,514	2,50,405	36,191	4,65,611	97,566
(b) Gold	39,190	9,202	—	—	–934	–837	6,371	874	11,043	2,291
(c) SDRs	47	11	—	—	–27	–8	34	8	41	10
(d) Reserve Position in the IMF**	2,253	524	27	5	509	88	550	92	385	65

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Jun. 6#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	43,007	1,082	–4,007	–3,772	4,672	6,242
Borrowings from Banks[(1)]	27,095	584	–10,084	–5,901	–3,073	1,780
Other Demand and Time Liabilities[(2)]	22,921	–1,337	2,857	4,542	7,529	7,690
Liabilities to Others						
Aggregate Deposits	**32,56,979**	**21,447**	**31,436**	**60,040**	**4,99,034**	**6,13,610**
		(0.7)	**(1.2)**	**(1.9)**	**(23.3)**	**(23.2)**
Demand	4,55,349	2,026	–54,973	–68,961	47,085	80,591
Time	28,01,631	19,421	86,410	1,29,001	4,51,949	5,33,018
Borrowings[(3)]	1,08,947	5,674	–4,869	2,443	–326	27,980
Other Demand and Time Liabilities	2,94,542	5,701	–21,464	–3,813	23,627	73,773
Borrowings from Reserve Bank	**528**	**362**	**–6,144**	**–3,472**	**99**	**427**
Cash in Hand and Balances with Reserve Bank	**3,01,132**	**19,392**	**16,000**	**25,966**	**77,228**	**88,771**
Cash in Hand	19,890	1,278	–1,069	1,846	3,691	4,820
Balances with Reserve Bank	2,81,242	18,114	17,069	24,120	73,537	83,950
Assets with the Banking System						
Balance with Other Banks[(4)]	33,896	–279	–2,598	–2,121	2,415	7,024
Money at Call and Short Notice	15,144	3,568	–7,430	–4,782	–1,076	4,307
Advances to Banks	3,336	–111	–2,407	–443	648	–460
Other Assets	36,541	–940	–1,803	5,385	11,071	14,841
Investments[(5)]	**10,26,355**	**6,175**	**26,938**	**54,640**	**68,943**	**2,07,901**
		(0.6)	**(3.4)**	**(5.6)**	**(9.2)**	**(25.4)**
Government Securities	10,07,069	6,181	27,358	48,407	71,035	2,03,653
Other Approved Securities	19,286	–6	–420	6,233	–2,092	4,248
Bank Credit	**23,80,418**	**16,001**	**–40,435**	**18,504**	**3,83,649**	**4,89,663**
		(0.7)	**(–2.1)**	**(0.8)**	**(25.5)**	**(25.9)**
Food Credit	49,237	–5,105	–3,079	4,838	2,896	5,796
Non-Food credit	23,31,180	21,106	–37,356	13,666	3,80,753	4,83,867
Loans, Cash-credit and Overdrafts	22,71,357	7,045	–29,540	9,781	3,78,969	4,57,027
Inland Bills- Purchased	12,785	416	–4,100	191	1,701	967
Discounted[(6)]	45,923	4,360	–1,137	5,369	1,191	15,746
Foreign Bills- Purchased	19,388	3,148	–3,457	2,889	496	6,703
Discounted	30,964	1,032	–2,201	273	1,292	9,222
Cash-Deposit Ratio	***9.25***					
Investment-Deposit Ratio	***31.51***					
Credit-Deposit Ratio	***73.09***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Jun. 15	May 9	May 16	May 23	May 30	Jun. 6	Jun. 13
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)[(1)]	6.50	7.75	8.00	8.00	8.25	8.25	8.25
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.[(2)]	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate[(3)]	12.75-13.25	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75
Deposit Rate[(4)]	7.50-9.00	8.25-9.00	8.25-9.00	8.25-8.75	8.25-8.75	8.25-9.00	8.25-9.00
Call Money Rate (Low / High)[(5)]							
- Borrowings	0.50/4.75	3.50/6.25	4.75/8.00	1.75/6.75	6.00/8.25	4.50/8.00	5.50/8.40
- Lendings	0.50/4.75	3.50/6.25	4.75/8.00	1.75/6.75	6.00/8.25	4.50/8.00	5.50/8.40

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Jun. 6		Mar. 30	Jun. 8	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**23,80,418**	**18,504**	**19,31,189**	**18,90,755**	**–40,435**
			(0.8)			**(–2.1)**
A. Food Credit	44,399	49,237	4,838	46,521	43,442	–3,079
B. Non-Food Credit	23,17,515	23,31,180	13,666	18,84,669	18,47,313	–37,356
			(0.6)			(–2.0)
2. Investments	**95,506**	**90,856**	**–4,650**	**83,545**	**77,436**	**–6,109**
A. Commercial Paper	13,045	11,072	–1,973	8,978	6,914	–2,063
B. Shares Issued by (a+b)	26,410	27,714	1,304	18,352	19,155	803
(a) Public Sector Undertakings	3,023	3,899	876	2,127	1,983	–144
(b) Private Corporate Sector	23,387	23,815	428	16,225	17,172	947
C. Bonds/Debentures Issued by (a+b)	56,051	52,070	–3,981	56,216	51,367	–4,849
(a) Public Sector Undertakings	27,382	25,276	–2,106	28,595	24,768	–3,828
(b) Private Corporate Sector	28,669	26,794	–1,875	27,620	26,599	–1,021
3. Total (1B + 2)	**24,13,021**	**24,22,036**	**9,016**	**19,68,214**	**19,24,749**	**–43,465**
			(0.4)			**(–2.2)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	46,901	28,209	11,659	50,885	39,225
B. Instruments Issued by Public Financial Institutions	25,555	26,410	856	26,189	23,374	–2,814
C. Bonds / Debentures Issued by Others	29,230	25,327	–3,902	17,623	15,362	–2,261

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		42.9000	42.9200	42.9000	42.9300	42.9700	—	—	–4.99	–5.19	–5.00
Euro		65.9900	66.6600	66.4600	66.8200	66.7200	—	—	–17.88	–18.21	–17.88
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	42.8950	42.9150	42.8900	42.9300	42.9600	—	—	–4.99	–5.19	–5.00
	Selling	42.9050	42.9250	42.9000	42.9400	42.9700	—	—	–4.99	–5.19	–5.00
Pound Sterling	Buying	83.7300	84.4700	83.7425	84.1675	84.7050	—	—	–3.69	–4.08	–4.17
	Selling	83.7725	84.5075	83.7750	84.2100	84.7375	—	—	–3.69	–4.08	–4.17
Euro	Buying	65.9550	66.6550	66.4325	66.7950	66.7050	—	—	–17.86	–18.32	–17.85
	Selling	65.9800	66.6875	66.4600	66.8150	66.7325	—	—	–17.86	–18.32	–17.85
100 Yen	Buying	39.5625	39.7800	39.6725	39.8725	39.8100	—	—	–16.89	–17.44	–16.85
	Selling	39.5775	39.8000	39.7000	39.9000	39.8275	—	—	–16.91	–17.46	–16.84
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.06	2.66	3.50	4.33	5.45					
3-month		3.54	2.70	3.26	3.73	4.65					
6-month		3.03	2.42	2.89	3.35	4.10					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Jun. 6#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,02,189**	**40,99,957**	**22,655**	**0.6**	**61,727**	**1.9**	**97,768**	**2.4**	**5,85,573**	**21.0**	**7,22,138**	**21.4**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,746	6,04,185	1,479	0.2	23,674	4.9	36,439	6.4	64,906	14.7	97,606	19.3
(ii) Demand Deposits with Banks	5,66,829	5,04,183	2,326	0.5	–57,028	–12.0	–62,646	–11.1	50,165	13.6	85,524	20.4
(iii) Time Deposits with Banks	28,58,550	29,86,457	19,993	0.7	87,710	3.7	1,27,907	4.5	4,62,037	23.4	5,48,743	22.5
(iv) "Other" Deposits with Reserve Bank	9,065	5,132	–1,142	–18.2	7,371		–3,932		8,465		–9,735	
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,04,927	9,46,720	27,181	3.0	34,973	4.2	41,794	4.6	71,444	8.9	74,183	8.5
(a) Reserve Bank	–1,10,223	–1,24,207	20,117		6,905		–13,984		1,913		–1,36,864	
(b) Other Banks	10,15,150	10,70,927	7,064	0.7	28,068	3.4	55,777	5.5	69,531	8.8	2,11,047	24.5
(ii) Bank Credit to Commercial Sector (a+b)	25,62,652	25,98,011	16,733	0.6	–37,703	–1.8	35,359	1.4	3,99,328	23.6	5,05,636	24.2
(a) Reserve Bank	1,788	1,383	—	—	–151	–9.8	–405	–22.6	–1	–0.1	–3	–0.2
(b) Other Banks	25,60,863	25,96,628	16,733	0.6	–37,551	–1.8	35,764	1.4	3,99,329	23.6	5,05,638	24.2
(iii) Net Foreign Exchange Assets of Banking Sector	12,66,297	13,78,370	–1,693	–0.1	–9,502	–1.0	1,12,073	8.9	1,05,777	13.3	4,74,692	52.5
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	196	2.4	—	—	682	8.8	772	9.1
(v) Banking Sector's Net Non-Monetary Liabilities	7,40,915	8,32,372	19,566	2.4	–73,761	–12.9	91,457	12.3	–8,343	–1.6	3,33,144	66.7
of which : Net Non-Monetary Liabilities of RBI	2,13,197	3,02,869	–1,644	–0.5	–48,830	–27.1	89,673	42.1	–41,251	–23.9	1,71,352	130.3

Note : Government Balances as on March 31, 2008 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Jun. 20#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,317**	**9,31,366**	**–23,178**	**–2.4**	**11,630**	**1.6**	**3,049**	**0.3**	**1,34,099**	**22.9**	**2,10,745**	**29.2**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,805	6,27,439	–3,471	–0.6	16,866	3.3	36,634	6.2	68,105	15.0	1,06,374	20.4
(ii) Bankers' Deposits with RBI	3,28,447	2,99,115	–19,795	–6.2	–4,800	–2.4	–29,333	–8.9	64,188	50.0	1,06,619	55.4
(iii) "Other" Deposits with RBI	9,065	4,812	88	1.9	–436	–5.8	–4,253	–46.9	1,805	34.3	–2,248	–31.8
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,10,223	–1,13,222	–16,762		–25,483		–2,999		–27,920		–93,491	
of which : to Centre	–1,10,353	–1,13,206	–16,787		–21,825		–2,853		–27,920		–93,517	
(ii) RBI Credit to Banks & Comm. Sector	6,378	3,020	–2,399		–6,450		–3,358		–1,325		297	
o/w : to Banks (includes NABARD)	4,590	1,612	–2,114		–6,299		–2,978		–1,324		276	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,40,062	10,694	0.8	–2,745	–0.3	1,03,932	8.4	1,18,579	15.9	4,76,654	55.2
(iv) Government's Currency Liabilities to the Public	9,228	9,228	—	—	166	2.0	—	—	593	7.6	802	9.5
(v) Net Non-Monetary Liabilities of RBI	2,13,197	3,07,722	14,711	5.0	–46,142	–25.6	94,526	44.3	–44,171	–24.8	1,73,516	129.3

Note : Government Balances as on March 31, 2008 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 16, 2008	1	7	5,620	7	5,620	8.00	—	—	—	—	—	5,620	–5,620
Jun. 17, 2008	1	7	5,015	7	5,015	8.00	—	—	—	—	—	5,015	–5,015
Jun. 18, 2008	1	6	6,270	6	6,270	8.00	—	—	—	—	—	6,270	–6,270
Jun. 19, 2008	1	10	11,575	10	11,575	8.00	—	—	—	—	—	11,575	–11,575
Jun. 20, 2008	3	4	5,000	4	5,000	8.00	—	—	—	—	—	5,000	–5,000

@ : Net of overnight repo. ' — ' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jun. 18	Jun. 20	2,000	80	4,164	715	55	2,000	715	—	2,715	98.05	8.0604	61,944
182-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jun. 11	Jun. 13	500	52	1,366	1,125	17	500	1,125	—	1,625	96.32	7.6838	18,788
364-Day Treasury Bills													
2007-2008													
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jun. 18	Jun. 20	1,000	68	1,901	—	54	1,000	—	—	1,000	92.53	8.2477	56,211

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jun. 6, 2008	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6
	2,66,595	5,33,190	8,22,539	11,25,836	14,17,204	17,26,536	20,36,327	23,47,292	26,58,256	29,54,181	32,26,529	35,00,805	37,79,958	40,60,763
Jun. 20, 2008	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20
	2,82,499	5,64,997	8,52,587	11,58,286	14,50,424	17,57,322	20,58,041	23,59,591	26,61,141	29,50,080	32,33,148	35,12,704	37,98,844	40,77,203

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Apr. 25, 2008	1,50,865	3,066	7.70 — 9.06
May 9, 2008	1,53,410	4,503	7.75 — 10.20

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
May 15, 2008	41,006	4,726	7.15 — 10.75
May 31, 2008	42,032	3,863	7.70 — 10.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Jun. 9	Apr. 12*	Jun. 7#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**211.8**	**228.2**	**235.2**	**1.8**	**2.7**	**3.7**	**11.0**
Primary Articles	22.02	218.9	238.5	242.5	–0.4	1.1	2.4	10.8
(i) Fruits and Vegetables	2.92	225.7	245.2	240.1	–6.1	–3.6	0.1	6.4
Fuel, Power, Light and Lubricants	14.23	321.9	342.7	374.2	7.8	8.2	9.5	16.2
Manufactured Products	63.75	184.8	199.1	201.6	0.3	1.2	2.1	9.1
(i) Sugar, Khandsari and Gur	3.93	155.7	157.6	156.5	–0.1	–0.2	–1.1	0.5
(ii) Edible Oils	2.76	168.0	188.5	192.0	1.4	3.2	–2.1	14.3
(iii) Cement	1.73	212.3	221.1	219.1	—	–0.8	–0.9	3.2
(iv) Iron & Steel	3.64	268.7	357.1	357.9	1.6	0.9	1.4	33.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Jun. 20	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14411.95	15395.82	15696.90	15422.31	15087.99	14571.29
S & P CNX NIFTY (3.11.1995=1000)	4248.65	4572.50	4653.00	4582.40	4504.25	4347.55

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	May 9, 2008	May 16, 2008	May 23, 2008	May 30, 2008	Jun. 6, 2008	Jun. 13, 2008	Jun. 20, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	7,825	10,349	5,590	10,465	8,967	9,044	9,413
(b) Lendings	8,784	11,345	6,475	11,409	10,003	9,744	10,114
2. **Primary Dealers**							
(a) Borrowings	1,088	1,141	924	955	1,047	714	707
(b) Lendings	129	145	39	11	11	14	6
3. **Total**							
(a) Borrowings	8,913	11,490	6,514	11,420	10,015	9,758	10,120
(b) Lendings	8,913	11,490	6,514	11,420	10,015	9,758	10,120

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	May 16, 2008	May 23, 2008	May 30, 2008	Jun. 6, 2008	Jun. 13, 2008	Jun. 20, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	82,646	38,588	49,620	32,766	56,657	52,199
(b) State Government Securities	251	100	511	369	308	136
(c) 91 – Day Treasury Bills	2,490	3,393	915	2,681	1,630	3,322
(d) 182 – Day Treasury Bills	447	713	159	278	410	8
(e) 364 – Day Treasury Bills	956	1,036	280	2,562	443	471
II. **RBI***	**175**	**35**	**51**	**397**	**4,770**	**4,140**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 2, 2008	1,811	1,969	526	385	820	981	4,607	7,725	1,200	3,381	1,287	243
Jun. 3, 2008	1,894	1,327	399	516	811	609	3,764	6,208	647	4,180	1,347	95
Jun. 4, 2008	1,948	1,298	576	464	871	764	4,744	6,896	490	3,988	1,357	137
Jun. 5, 2008	1,860	1,086	505	971	1,031	904	5,365	6,763	1,538	4,446	1,681	185
Jun. 6, 2008	2,500	1,077	479	719	1,341	837	5,125	5,052	481	4,077	1,720	203
Sales												
Jun. 2, 2008	2,219	1,479	663	317	806	957	4,574	7,754	1,152	3,380	1,353	301
Jun. 3, 2008	2,030	1,270	340	662	665	711	3,472	6,643	786	4,005	1,469	127
Jun. 4, 2008	1,997	1,429	366	291	868	874	4,284	6,885	748	4,092	1,361	130
Jun. 5, 2008	1,864	1,318	311	734	978	1,080	5,294	6,592	1,282	4,545	1,706	220
Jun. 6, 2008	2,188	1,180	608	531	1,156	1,201	4,713	5,719	686	4,064	1,233	194

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	May 16, 2008	May 23, 2008	May 30, 2008	Jun. 6, 2008	Jun. 13, 2008	Jun. 20, 2008
1	2	3	4	5	6	7
Amount	42.84	58.93	123.91	72.23	79.83	282.65

Note : With effect from October 8, 2005, trading in securities on WDM segment are not available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	June 20, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	15,868	4,962	26,052	**46,882**	2,703	7,578
State Governments	40,041	29,144	6,683	5,494	**81,362**	–305	–16,254
Others	916	18,133	7,143	24,664	**50,856**	–2,652	5,121

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Jun. 20, 2008)	2007-2008 (Upto Jun. 22, 2007)	2007-2008	2008-2009 (Upto Jun. 20, 2008)	2007-2008 (Upto Jun. 22, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	50,000	54,000	1,56,000	27,639	27,800	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,276	1,256	7,587			
Purchases	9,972	10	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jun. 13, 2008			For the Week Ended Jun. 20, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	120	8.2927	8.3256	260	8.5000	8.7000
2009-10	2,158	7.9714	8.2436	1,628	8.0218	8.6373
2010-11	367	8.0955	8.3284	1,031	8.2179	8.6963
2011-12	575	8.2500	8.3475	225	8.3623	8.6054
2012-13	—	—	—	10	8.4280	8.4595
2013-14	390	8.1983	8.3463	445	8.3289	8.4988
2014-17	157	8.2046	8.3492	1,037	8.2126	8.8793
2017-18	173	8.2736	8.3712	164	8.2987	8.4986
Beyond 2018	24,389	8.0812	9.1702	21,299	8.3051	9.3500
2. State Government Securities	154	8.4493	8.6791	68	8.4434	8.6307
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	13	5.7505	5.7505	1	—	—
(b) 15 - 91 Days	815	7.2496	7.6851	1,665	7.4596	8.0604
(c) 92 - 182 Days	217	7.5999	7.6838	30	7.9599	8.0999
(d) 183 - 364 Days	197	7.5200	7.7500	204	8.0000	8.1500
II. RBI* : Sales	—			—		
: Purchase	**4,770**			**4,140+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	68,831	5.50 (1)	9.40 (28)	66,183	5.00 (1)	8.15 (14)
2. State Govt. Securities	918	6.60 (1)	8.00 (3)	524	7.00 (1)	7.95 (3)
3. 91 Day Treasury Bills	3,218	6.75 (1)	8.05 (3)	2,297	6.75 (1)	8.00 (3)
4. 182 Day Treasury Bills	—	—	—	207	6.60 (3)	6.60 (3)
5. 364 Day Treasury Bills	3,958	6.75 (1)	7.95 (3)	1,703	5.75 (1)	7.95 (3)
IV. RBI: Repo ✠^	**60,345**	**7.75**	**8.00**	**33,480**	—	**8.00**
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.4140 crore (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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