6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		42.9000	42.9200	42.9000	42.9300	42.9700	—	—	–4.99	–5.19	–5.00
Euro		65.9900	66.6600	66.4600	66.8200	66.7200	—	—	–17.88	–18.21	–17.88
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	42.8950	42.9150	42.8900	42.9300	42.9600	—	—	–4.99	–5.19	–5.00
	Selling	42.9050	42.9250	42.9000	42.9400	42.9700	—	—	–4.99	–5.19	–5.00
Pound Sterling	Buying	83.7300	84.4700	83.7425	84.1675	84.7050	—	—	–3.69	–4.08	–4.17
	Selling	83.7725	84.5075	83.7750	84.2100	84.7375	—	—	–3.69	–4.08	–4.17
Euro	Buying	65.9550	66.6550	66.4325	66.7950	66.7050	—	—	–17.86	–18.32	–17.85
	Selling	65.9800	66.6875	66.4600	66.8150	66.7325	—	—	–17.86	–18.32	–17.85
100 Yen	Buying	39.5625	39.7800	39.6725	39.8725	39.8100	—	—	–16.89	–17.44	–16.85
	Selling	39.5775	39.8000	39.7000	39.9000	39.8275	—	—	–16.91	–17.46	–16.84
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.06	2.66	3.50	4.33	5.45					
3-month		3.54	2.70	3.26	3.73	4.65					
6-month		3.03	2.42	2.89	3.35	4.10					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.