10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
					Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
					2,444	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	(8+9+10)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
1		2	!	3	4	5	6	7	8	9	10	11	12	13	14
							91	-Day Tre	easury B	ills					
2007	-2008														
Oct.	3	Oct.	5	3,500	94	5,383	4,000	80	3,500	4,000	_	7,500	98.28	7.1443	59,853
Jan.	2	Jan.	4	500	71	3,411	1,000	7	500	1,000	_	1,500	98.28	7.0196	38,498
2008	-2009														
Apr.	2	Apr.	4	500	49	2,633	4,500	3	500	4,500	_	5,000	98.30	6.9366	43,457
Jun.	18	Jun.	20	2,000	80	4,164	715	55	2,000	715	_	2,715	98.05	8.0604	61,944
182-Day Treasury Bills															
2007	-2008														
Oct.	3	Oct.	5	2,500	71	4,990	_	48	2,500	_	_	2,500	96.51	7.3169	31,141
Jan.	9	Jan.	11	1,500	62	3,102	_	29	1,500	_	_	1,500	96.55	7.2308	22,880
2008-2009															
Apr.	2	Apr.	4	500	52	2,095	_	2	500	_	_	500	96.56	7.1877	14,785
Jun.	11	Jun.	13	500	52	1,366	1,125	17	500	1,125	_	1,625	96.32	7.6838	18,788
							36	4-Day Tr	easury l	Bills					
2007	-2008														
Oct.	10	Oct.	12	3,000	154	11,232	_	31	3,000	_	_	3,000	93.19	7.3739	58,301
Jan.	2	Jan.	4	1,000	98	6,415	_	8	1,000	_	_	1,000	93.16	7.3855	58,034
2008	-2009	-													
Apr.	9	Apr.	11	2,000	95	4,698	_	44	2,000	_	_	2,000	93.18	7.3739	57,075
Jun.	18	Jun.	20	1,000	68	1,901	_	54	1,000	_	_	1,000	92.53	8.2477	56,211

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

^{2.} Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

^{3.} The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.