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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

July 4, 2008

Vol. 23 No. 27

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Jun. 29	Jun. 20	Jun. 27 #	Week	Year
1	2	3	4	5	6
Notes Issued	**5,07,364**	**6,18,228**	**6,12,550**	**–5,678**	**1,05,186**
Notes in Circulation	5,07,347	6,18,211	6,12,534	–5,677	1,05,187
Notes held in Banking Department	18	18	17	–1	–1
Deposits					
Central Government	101	14,259	16,613	2,354	16,512
Market Stabilisation Scheme	81,137	1,74,433	1,74,433	—	93,296
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,99,587	2,81,399	3,05,963	24,563	1,06,376
Scheduled State Co-operative Banks	2,598	3,868	4,009	141	1,411
Other Banks	9,185	13,848	13,767	–80	4,582
Others	11,740	11,775	11,893	118	153
Other Liabilities	1,73,768	3,07,884	3,12,551	4,666	1,38,783
TOTAL LIABILITIES/ASSETS	**9,85,521**	**14,25,735**	**14,51,820**	**26,085**	**4,66,299**
Foreign Currency Assets(1)	8,39,913	13,00,890	12,92,470	–8,420	4,52,557
Gold Coin and Bullion(2)	28,147	39,190	39,190	—	11,043
Rupee Securities (Including Treasury Bills)	90,996	75,354	1,08,116	32,762	17,120
Loans and Advances					
Central Government	15,159	—	—	—	–15,159
State Governments	—	25	—	–25	—
NABARD	—	—	—	—	—
Scheduled Commercial Banks	1,266	1,612	3,096	1,484	1,831
Scheduled State Co-operative Banks	10	—	19	19	9
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	108	210	102	127
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	7,197	5,806	5,970	164	–1,227

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jun. 27, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**13,33,962**	**311,790**	**–8,418**	**–691**	**95,997**	**2,067**	**2,48,942**	**36,474**	**4,64,021**	**98,304**
(a) Foreign Currency Assets	12,92,470	302,050	–8,420	–694*	96,447	2,820	2,41,985	35,497	4,52,557	95,936
(b) Gold	39,190	9,202	—	—	–934	–837	6,371	874	11,043	2,291
(c) SDRs	47	11	—	—	–27	–8	34	8	41	10
(d) Reserve Position in the IMF**	2,255	527	2	3	511	91	552	95	380	67

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Jun. 20#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	41,333	–1,673	–7,702	–5,445	1,306	8,263
Borrowings from Banks(1)	24,832	–2,262	–8,299	–8,164	–4,242	–2,267
Other Demand and Time Liabilities(2)	22,931	10	3,216	4,552	8,085	7,341
Liabilities to Others						
Aggregate Deposits	**32,49,776**	**–7,203**	**54,791**	**52,837**	**5,23,082**	**5,83,052**
		(–0.2)	**(2.1)**	**(1.7)**	**(24.4)**	**(21.9)**
Demand	4,48,249	–7,100	–41,898	–76,061	64,465	60,416
Time	28,01,527	–103	96,689	1,28,898	4,58,617	5,22,636
Borrowings(3)	1,04,840	–4,107	–2,984	–1,664	–3,410	21,988
Other Demand and Time Liabilities	2,94,647	104	–21,948	–3,709	35,861	74,361
Borrowings from Reserve Bank	**1,612**	**1,084**	**–6,144**	**–2,388**	**99**	**1,511**
Cash in Hand and Balances with Reserve Bank	**3,01,174**	**42**	**324**	**26,008**	**64,154**	**1,04,489**
Cash in Hand	19,774	–116	–54	1,730	3,876	3,690
Balances with Reserve Bank	2,81,399	157	378	24,277	60,278	1,00,799
Assets with the Banking System						
Balance with Other Banks(4)	33,730	–165	–2,151	–2,286	1,621	6,413
Money at Call and Short Notice	12,545	–2,599	–5,923	–7,381	–3,079	201
Advances to Banks	3,281	–55	–2,525	–499	597	–397
Other Assets	38,292	1,752	–1,935	7,136	11,009	16,724
Investments(5)	**10,07,948**	**–18,407**	**49,683**	**36,233**	**99,981**	**1,66,749**
		(–1.8)	**(6.3)**	**(3.7)**	**(13.5)**	**(19.8)**
Government Securities	9,88,726	–18,343	50,067	30,064	1,02,145	1,62,601
Other Approved Securities	19,222	–64	–384	6,169	–2,164	4,148
Bank Credit	**23,92,447**	**12,030**	**–36,348**	**30,534**	**3,73,714**	**4,97,606**
		(0.5)	**(–1.9)**	**(1.3)**	**(24.6)**	**(26.3)**
Food Credit	50,147	909	–2,564	5,748	2,658	6,191
Non-Food credit	23,42,301	11,120	–33,784	24,786	3,71,056	4,91,415
Loans, Cash-credit and Overdrafts	22,93,120	21,763	–25,563	31,544	3,70,614	4,74,812
Inland Bills- Purchased	11,703	–1,083	–4,818	–891	1,263	602
Discounted(6)	42,839	–3,084	–1,045	2,286	1,598	12,570
Foreign Bills- Purchased	16,875	–2,513	–3,317	376	199	4,050
Discounted	27,910	–3,054	–1,605	–2,781	40	5,571
Cash-Deposit Ratio	***9.27***					
Investment-Deposit Ratio	***31.02***					
Credit-Deposit Ratio	***73.62***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Jun. 22	May 16	May 23	May 30	Jun. 6	Jun. 13	Jun. 20
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	6.50	8.00	8.00	8.25	8.25	8.25	8.25
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75
Deposit Rate(4)	7.50-9.00	8.25-9.00	8.25-8.75	8.25-8.75	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	0.07/7.15	4.75/8.00	1.75/6.75	6.00/8.25	4.50/8.00	5.50/8.40	2.50/8.50
- Lendings	0.07/7.15	4.75/8.00	1.75/6.75	6.00/8.25	4.50/8.00	5.50/8.40	2.50/8.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Jun. 20		Mar. 30	Jun. 22	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**23,92,447**	**30,534**	**19,31,189**	**18,94,841**	**–36,348**
			(1.3)			**(–1.9)**
A. Food Credit	44,399	50,147	5,748	46,521	43,956	–2,564
B. Non-Food Credit	23,17,515	23,42,301	24,786	18,84,669	18,50,885	–33,784
			(1.1)			(–1.8)
2. Investments	**95,506**	**91,986**	**–3,520**	**83,545**	**76,702**	**–6,844**
A. Commercial Paper	13,045	11,805	–1,240	8,978	6,712	–2,266
B. Shares Issued by (a+b)	26,410	27,852	1,442	18,352	19,446	1,094
(a) Public Sector Undertakings	3,023	3,775	752	2,127	2,003	–124
(b) Private Corporate Sector	23,387	24,077	690	16,225	17,443	1,218
C. Bonds/Debentures Issued by (a+b)	56,051	52,329	–3,722	56,216	50,544	–5,672
(a) Public Sector Undertakings	27,382	25,426	–1,956	28,595	24,259	–4,337
(b) Private Corporate Sector	28,669	26,903	–1,766	27,620	26,286	–1,335
3. Total (1B + 2)	**24,13,021**	**24,34,287**	**21,266**	**19,68,214**	**19,27,587**	**–40,627**
			(0.9)			**(–2.1)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	36,363	17,671	11,659	46,786	35,126
B. Instruments Issued by Public Financial Institutions	25,555	26,753	1,199	26,189	23,893	–2,296
C. Bonds / Debentures Issued by Others	29,230	24,788	–4,442	17,623	15,233	–2,390

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		42.9700	42.9400	42.8200	42.7300	42.7900	—	—	–4.69	–4.17	–4.16
Euro		66.9900	66.7300	66.6200	66.9700	67.3400	—	—	–17.58	–17.74	–18.27
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	42.9700	42.9350	42.8100	42.7200	42.7800	—	—	–4.67	–4.14	–4.16
	Selling	42.9800	42.9450	42.8200	42.7300	42.7900	—	—	–4.67	–4.14	–4.16
Pound Sterling	Buying	84.7025	84.4750	84.2850	84.3550	84.9650	—	—	–3.23	–3.02	–3.79
	Selling	84.7350	84.5025	84.3125	84.3925	85.0025	—	—	–3.21	–3.03	–3.79
Euro	Buying	66.9950	66.7375	66.6200	66.9075	67.3225	—	—	–17.58	–17.67	–18.24
	Selling	67.0150	66.7625	66.6500	66.9375	67.3475	—	—	–17.59	–17.68	–18.24
100 Yen	Buying	40.0125	39.7350	39.6875	39.5225	40.0225	—	—	–16.98	–15.95	–16.43
	Selling	40.0400	39.7650	39.7025	39.5425	40.0350	—	—	–16.96	–15.96	–16.41
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		5.45	6.57	7.15	6.18	7.29					
3-month		4.65	5.12	5.74	5.20	5.66					
6-month		4.00	4.33	4.65	4.33	4.56					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Jun. 20#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**40,91,109**	**–9,055**	**–0.2**	**73,824**	**2.2**	**84,387**	**2.1**	**6,04,962**	**21.7**	**7,01,192**	**20.7**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,03,957	–485	–0.1	18,237	3.8	36,481	6.4	64,227	14.7	1,02,815	20.5
(ii) Demand Deposits with Banks	5,74,408	4,96,237	–7,946	–1.6	–44,030	–9.3	–78,171	–13.6	67,668	18.6	64,580	15.0
(iii) Time Deposits with Banks	28,55,769	29,86,154	–304	—	1,00,053	4.3	1,30,385	4.6	4,71,262	23.8	5,36,096	21.9
(iv) "Other" Deposits with Reserve Bank	9,069	4,761	–320	–6.3	–436	–5.8	–4,308	–47.5	1,805	34.3	–2,299	–32.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,39,673	–7,047	–0.7	28,117	3.4	32,597	3.6	72,326	9.2	77,322	9.0
(a) Reserve Bank	–1,13,209	–1,13,222	10,985		–22,154		–13		–27,920		–93,491	
(b) Other Banks	10,20,286	10,52,896	–18,031	–1.7	50,270	6.0	32,610	3.2	1,00,246	12.8	1,70,813	19.4
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	26,12,165	14,154	0.5	–30,547	–1.4	42,252	1.6	3,91,597	22.9	5,12,634	24.4
(a) Reserve Bank	1,788	1,408	24	1.8	–151	–9.8	–381	–21.3	–1	–0.1	22	1.6
(b) Other Banks	25,68,124	26,10,757	14,129	0.5	–30,395	–1.4	42,633	1.7	3,91,598	22.9	5,12,612	24.4
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,99,063	–8,141	–0.6	–17,945	–2.0	1,03,932	8.0	1,10,954	14.1	5,03,829	56.3
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	166	2.0	161	1.7	593	7.6	1,059	12.6
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	8,69,278	8,021	0.9	–94,033	–16.5	94,555	12.2	–29,492	–5.8	3,93,652	82.8
of which : Net Non-Monetary Liabilities of RBI	2,10,206	3,07,773	4,853	1.6	–42,812	–24.2	97,567	46.4	–44,171	–24.8	1,73,567	129.3

Note : Government Balances as on March 31, 2008 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Jun. 27#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**9,50,637**	**19,065**	**2.0**	**22,911**	**3.2**	**22,220**	**2.4**	**1,42,906**	**24.3**	**2,18,736**	**29.9**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,22,019	–5,677	–0.9	11,575	2.3	31,118	5.3	66,963	14.9	1,06,246	20.6
(ii) Bankers' Deposits with RBI	3,28,447	3,23,739	24,624	8.2	14,074	7.1	–4,708	–1.4	77,101	57.4	1,12,369	53.2
(iii) "Other" Deposits with RBI	9,069	4,879	118	2.5	–2,738	–36.5	–4,190	–46.2	–1,159	–19.6	121	2.6
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–82,860	30,362		22,578		30,349		19,241		–1,07,860	
of which : to Centre	–1,14,636	–82,818	30,388		22,906		31,818		19,347		–1,07,860	
(ii) RBI Credit to Banks & Comm. Sector	6,378	4,625	1,605		–6,514		–1,753		–2,913		1,966	
o/w : to Banks (includes NABARD)	4,590	3,115	1,503		–6,360		–1,475		–2,912		1,840	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,31,642	–8,420	–0.6	1,890	0.2	95,512	7.7	1,20,880	16.2	4,63,599	53.4
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	166	2.0	161	1.7	593	7.6	1,059	12.6
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,12,255	4,482	1.5	–4,791	–2.7	1,02,049	48.5	–5,104	–2.9	1,40,027	81.3

Note : Government Balances as on March 31, 2008 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 23, 2008	1	25	32,215	25	32,215	8.00	—	—	—	—	—	32,215	–32,215
Jun. 24, 2008	1	32	38,730	32	38,730	8.00	—	—	—	—	—	38,730	–38,730
Jun. 25, 2008	1	38	46,990	38	46,990	8.50	—	—	—	—	—	46,990	–46,990
Jun. 26, 2008	1	26	32,750	26	32,750	8.50	—	—	—	—	—	32,750	–32,750
Jun. 27, 2008	3	23	32,090	23	32,090	8.50	—	—	—	—	—	32,090	–32,090

@ : Net of overnight repo. ' — ' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jun. 25	Jun. 27	500	60	2,069	5,300	9	500	5,300	—	5,800	97.87	8.7293	60,204
182-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jun. 25	Jun. 27	500	41	1,393	1,000	18	500	1000	—	1,500	95.68	9.1645	19,788
364-Day Treasury Bills													
2007-2008													
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jun. 18	Jun. 20	1,000	68	1,901	—	54	1,000	—	—	1,000	92.53	8.2477	56,211

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jun. 20, 2008	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20
	2,82,499	5,64,997	8,52,587	11,58,286	14,50,424	17,57,322	20,58,041	23,59,591	26,61,141	29,50,080	32,33,148	35,12,704	37,98,844	40,77,203
Jul. 4, 2008	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4
	2,84,747	5,69,493	8,68,197	11,73,220	14,88,838	17,94,276	21,00,069							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
May 9, 2008	1,53,410	4,503	7.75 — 10.20
May 23, 2008	1,56,780	6,898	8.00 — 10.20

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
May 15, 2008	41,006	4,726	7.15 — 10.75
May 31, 2008	42,032	3,863	7.70 — 10.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Jun. 16	Apr. 19*	Jun. 14#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**211.9**	**228.9**	**236.1**	**0.4**	**2.8**	**4.1**	**11.4**
Primary Articles	22.02	219.0	239.6	243.0	0.2	0.9	2.6	11.0
(i) Fruits and Vegetables	2.92	224.7	247.7	237.8	–1.0	–6.9	–0.8	5.8
Fuel, Power, Light and Lubricants	14.23	322.0	343.0	374.7	0.1	7.9	9.6	16.4
Manufactured Products	63.75	184.8	199.7	202.8	0.6	1.7	2.7	9.7
(i) Sugar, Khandsari and Gur	3.93	155.7	157.4	156.3	–0.1	–0.4	–1.3	0.4
(ii) Edible Oils	2.76	167.6	188.8	194.6	1.4	5.0	–0.8	16.1
(iii) Cement	1.73	213.3	221.6	219.1	—	–0.2	–0.9	2.7
(iv) Iron & Steel	3.64	267.7	361.1	357.9	—	1.6	1.4	33.7

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Jun. 27	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14431.06	14293.32	14106.58	14220.07	14421.82	13802.22
S & P CNX NIFTY (3.11.1995=1000)	4263.95	4266.40	4191.10	4252.65	4315.85	4136.65

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	May 16, 2008	May 23, 2008	May 30, 2008	Jun. 6, 2008	Jun. 13, 2008	Jun. 20, 2008	Jun. 27, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	10,349	5,590	10,465	8,967	9,044	9,413	12,843
(b) Lendings	11,345	6,475	11,409	10,003	9,744	10,114	13,750
2. **Primary Dealers**							
(a) Borrowings	1,141	924	955	1,047	714	707	953
(b) Lendings	145	39	11	11	14	6	46
3. **Total**							
(a) Borrowings	11,490	6,514	11,420	10,015	9,758	10,120	13,796
(b) Lendings	11,490	6,514	11,420	10,015	9,758	10,120	13,796

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	May 23, 2008	May 30, 2008	Jun. 6, 2008	Jun. 13, 2008	Jun. 20, 2008	Jun. 27, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	38,588	49,620	32,766	56,657	52,199	53,715
(b) State Government Securities	100	511	369	308	136	633
(c) 91 – Day Treasury Bills	3,393	915	2,681	1,630	3,322	2,433
(d) 182 – Day Treasury Bills	713	159	278	410	8	851
(e) 364 – Day Treasury Bills	1,036	280	2,562	443	471	1,444
II. **RBI***	**35**	**51**	**397**	**4,770**	**4,140**	**4,676**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 9, 2008	1,780	938	234	649	1,172	1,183	4,313	5,727	369	5,096	1,633	179
Jun. 10, 2008	1,630	976	308	1,043	1,278	1,229	5,619	5,886	751	6,695	1,796	275
Jun. 11, 2008	2,027	945	540	619	1,132	866	4,845	7,317	580	5,789	1,563	235
Jun. 12, 2008	1,808	1,394	298	789	1,225	957	4,233	7,522	995	5,235	1,687	229
Jun. 13, 2008	1,640	988	368	502	1,318	845	3,719	6,842	383	5,477	1,786	114
Sales												
Jun. 9, 2008	2,124	1,138	322	707	1,109	1,345	3,856	5,384	514	4,932	1,488	195
Jun. 10, 2008	1,946	1,249	361	867	1,121	1,441	4,848	5,343	949	6,696	1,782	228
Jun. 11, 2008	2,260	946	614	629	1,181	973	4,335	6,987	524	5,677	1,616	242
Jun. 12, 2008	2,030	1,043	521	521	1,084	1,080	3,822	8,071	1,186	5,480	1,852	250
Jun. 13, 2008	1,933	1,086	446	475	1,202	869	3,137	6,182	646	5,264	1,847	216

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	May 23, 2008	May 30, 2008	Jun. 6, 2008	Jun. 13, 2008	Jun. 20, 2008	Jun. 27, 2008
1	2	3	4	5	6	7
Amount	58.93	123.91	72.23	79.83	282.65	371.89

Note : With effect from October 8, 2005, trading in securities on WDM segment are not available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	June 27, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	15,065	4,877	24,800	**44,742**	–2,140	5,438
State Governments	42,952	26,704	7,683	5,494	**82,833**	1,471	–14,783
Others	1,027	18,435	7,228	25,917	**52,607**	1,751	6,872

21. Government of India : Long and Medium Term Borrowings (Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Jun. 27, 2008)	2007-2008 (Upto Jun. 29, 2007)	2007-2008	2008-2009 (Upto Jun. 27, 2008)	2007-2008 (Upto Jun. 29, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	56,000	54,000	1,56,000	33,639	27,800	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,282	1,270	7,587			
Purchases	14,642	10	13,510			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2006-08

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jun. 20, 2008			For the Week Ended Jun. 27, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	260	8.5000	8.7000	255	9.4437	9.5000
2009-10	1,628	8.0218	8.6373	5,511	8.2677	9.2193
2010-11	1,031	8.2179	8.6963	360	8.2843	9.2059
2011-12	225	8.3623	8.6054	354	8.6608	9.3886
2012-13	10	8.4280	8.4595	4,705	8.6354	9.1674
2013-14	445	8.3289	8.4988	268	8.5380	8.7990
2014-17	1,037	8.2126	8.8793	1,421	6.8787	8.9888
2017-18	164	8.2987	8.4986	549	7.4506	8.9016
Beyond 2018	21,299	8.3051	9.3500	13,435	8.4803	9.9000
2. State Government Securities	68	8.4434	8.6307	317	8.6718	9.2508
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	1	—	—	10	6.1988	6.1988
(b) 15 - 91 Days	1,665	7.4596	8.0604	1,377	6.2494	8.8002
(c) 92 - 182 Days	30	7.9599	8.0999	290	8.0500	9.0987
(d) 183 - 364 Days	204	8.0000	8.1500	687	8.6400	9.0501
II. RBI* : Sales	**—**			**6**		
: Purchase	**4,140**			**4,670+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	66,183	5.00 (1)	8.15 (14)	47,342	3.00 (1)	9.75 (88)
2. State Govt. Securities	524	7.00 (1)	7.95 (3)	134	8.00 (1)	8.00 (1)
3. 91 Day Treasury Bills	2,297	6.75 (1)	8.00 (3)	993	8.00 (1)	8.60 (3)
4. 182 Day Treasury Bills	207	6.60 (3)	6.60 (3)	48	8.60 (3)	8.60 (3)
5. 364 Day Treasury Bills	1,703	5.75 (1)	7.95 (3)	2,637	7.95 (1)	8.75 (3)
IV. RBI: Repo ✠^	**33,480**	**—**	**8.00**	**1,82,775**	**8.00**	**8.50**
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.4670 crore (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
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Designed, Printed and Published by **Rekha Misra** for the **Reserve Bank of India,** Mumbai - 400 001.
at **Onlooker Press,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.