



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

July 11, 2008

Vol. 23

No. 28

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Jul. 6	Jun. 27	Jul. 4 #	Week	Year
1	2	3	4	5	6
Notes Issued	5,09,206	6,12,550	6,14,168	1,618	1,04,962
Notes in Circulation	5,09,192	6,12,534	6,14,148	1,614	1,04,956
Notes held in Banking Department	14	17	21	4	6
Deposits					
Central Government	100	16,613	100	-16,513	—
Market Stabilisation Scheme	80,202	1,74,433	1,74,433	—	94,230
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,99,592	3,05,963	2,69,482	-36,481	69,889
Scheduled State Co-operative Banks	2,390	4,009	4,046	37	1,656
Other Banks	9,284	13,767	14,346	579	5,062
Others	63,735	11,893	11,942	49	-51,793
Other Liabilities	1,31,246	3,12,551	3,34,705	22,154	2,03,459
TOTAL LIABILITIES/ASSETS	9,95,797	14,51,820	14,23,263	-28,557	4,27,466
Foreign Currency Assets ⁽¹⁾	8,39,888	12,92,470	12,90,514	-1,956	4,50,626
Gold Coin and Bullion ⁽²⁾	27,655	39,190	39,548	358	11,893
Rupee Securities (Including Treasury Bills)	76,086	1,08,116	65,460	-42,656	-10,626
Loans and Advances					
Central Government	31,949	—	—	—	-31,949
State Governments	361	—	—	—	-361
NABARD	—	—	—	—	—
Scheduled Commercial Banks	1	3,096	1,538	-1,558	1,537
Scheduled State Co-operative Banks	10	19	—	-19	-10
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	210	81	-129	-2
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,750	2,750	2,750	—	—
Other Assets	17,013	5,970	23,371	17,402	6,358

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jul. 4, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	13,32,345	308,397	-1,617	-3,393	94,380	-1,326	2,47,325	33,081	4,62,928	93,562
(a) Foreign Currency Assets	12,90,514	298,661	-1,956	-3,389*	94,491	-569	2,40,029	32,108	4,50,626	91,076
(b) Gold	39,548	9,208	358	6	-576	-831	6,729	880	11,893	2,421
(c) SDRs	48	11	1	—	-26	-8	35	8	42	10
(d) Reserve Position in the IMF**	2,235	517	-20	-10	491	81	532	85	367	55

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Jun. 27#	Variation over				
		Month	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	46,888	4,963	-4,853	110	4,103	10,969
Borrowings from Banks ⁽¹⁾	34,938	8,427	-10,545	1,942	-5,587	10,084
Other Demand and Time Liabilities ⁽²⁾	28,074	3,816	3,108	9,695	7,796	12,592
Liabilities to Others						
Aggregate Deposits	32,79,468	43,935	1,06,646	82,528	5,36,617	5,60,889
		(1.4)	(4.1)	(2.6)	(24.6)	(20.6)
Demand	4,61,764	8,442	-27,447	-62,545	69,032	59,481
Time	28,17,703	35,493	1,34,093	1,45,074	4,67,585	5,01,408
Borrowings ⁽³⁾	1,08,620	5,347	-3,309	2,116	-1,853	26,094
Other Demand and Time Liabilities	2,90,599	1,757	-17,949	-7,757	28,039	66,314
Borrowings from Reserve Bank	3,096	2,930	-6,244	-904	-1	3,095
Cash in Hand and Balances with Reserve Bank	3,25,207	43,468	18,835	50,041	87,781	1,10,012
Cash in Hand	19,245	633	-536	1,201	3,904	3,642
Balances with Reserve Bank	3,05,963	42,835	19,370	48,841	83,877	1,06,370
Assets with the Banking System						
Balance with Other Banks ⁽⁴⁾	34,199	24	-1,090	-1,817	2,406	5,820
Money at Call and Short Notice	22,256	10,680	-6,559	2,330	-2,409	10,548
Advances to Banks	3,442	-6	-2,476	-338	314	-285
Other Assets	38,690	1,209	-1,276	7,535	10,294	16,463
Investments⁽⁵⁾	9,89,717	-30,463	57,653	18,002	79,938	1,40,548
		(-3.0)	(7.3)	(1.9)	(10.4)	(16.6)
Government Securities	9,70,779	-30,108	58,094	12,117	81,310	1,36,627
Other Approved Securities	18,938	-355	-441	5,885	-1,372	3,921
Bank Credit	24,13,071	48,654	-14,812	51,157	3,75,483	4,96,693
		(2.1)	(-0.8)	(2.2)	(24.4)	(25.9)
Food Credit	50,636	-3,706	-2,292	6,237	6,374	6,408
Non-Food credit	23,62,434	52,360	-12,519	44,920	3,69,109	4,90,285
Loans, Cash-credit and Overdrafts	23,11,064	46,752	-5,847	49,488	3,71,158	4,73,040
Inland Bills- Purchased	11,882	-487	-3,887	-712	1,799	-150
Discounted ⁽⁶⁾	43,171	1,608	120	2,618	2,481	11,738
Foreign Bills- Purchased	16,954	714	-3,006	455	83	3,818
Discounted	30,000	67	-2,192	-691	-38	8,248
Cash-Deposit Ratio	9.92					
Investment-Deposit Ratio	30.18					
Credit-Deposit Ratio	73.58					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes : 1. Includes the impact of mergers since May 3, 2002.

2. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

3. Year on year variation for the year 2008 are over the level of reporting Friday of the previous year.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007		2008				
	Jun. 29	May 23	May 30	Jun. 6	Jun. 13	Jun. 20	Jun. 27
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	6.50	8.00	8.25	8.25	8.25	8.25	8.25
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	12.75-13.25	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.50-12.75
Deposit Rate ⁽⁴⁾	7.50-9.60	8.25-8.75	8.25-8.75	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	0.30/9.50	1.75/6.75	6.00/8.25	4.50/8.00	5.50/8.40	2.50/8.50	6.50/10.25
- Lendings	0.30/9.50	1.75/6.75	6.00/8.25	4.50/8.00	5.50/8.40	2.50/8.50	6.50/10.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2008			2007		
	Mar. 28	Jun. 20	Mar. 30	Jun. 22		
1	2	3	4	5	6	7
1. Bank Credit	23,61,914	23,92,447	30,534 (1.3)	19,31,189	18,94,841	-36,348 (-1.9)
A. Food Credit	44,399	50,147	5,748	46,521	43,956	-2,564
B. Non-Food Credit	23,17,515	23,42,301	24,786 (1.1)	18,84,669	18,50,885	-33,784 (-1.8)
2. Investments	95,506	91,986	-3,520	83,545	76,702	-6,844
A. Commercial Paper	13,045	11,805	-1,240	8,978	6,712	-2,266
B. Shares Issued by (a+b)	26,410	27,852	1,442	18,352	19,446	1,094
(a) Public Sector Undertakings	3,023	3,775	752	2,127	2,003	-124
(b) Private Corporate Sector	23,387	24,077	690	16,225	17,443	1,218
C. Bonds/Debentures Issued by (a+b)	56,051	52,329	-3,722	56,216	50,544	-5,672
(a) Public Sector Undertakings	27,382	25,426	-1,956	28,595	24,259	-4,337
(b) Private Corporate Sector	28,669	26,903	-1,766	27,620	26,286	-1,335
3. Total (1B + 2)	24,13,021	24,34,287	21,266 (0.9)	19,68,214	19,27,587	-40,627 (-2.1)
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	36,363	17,671	11,659	46,786	35,126
B. Instruments Issued by Public Financial Institutions	25,555	26,753	1,199	26,189	23,893	-2,296
C. Bonds / Debentures Issued by Others	29,230	24,788	-4,442	17,623	15,233	-2,390

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	42.9500	43.2700	43.3400	43.3000	43.2100	—	—	-6.18	-6.28	-6.29	
Euro	67.8100	68.2400	68.5400	68.7200	67.9200	—	—	-19.68	-19.54	-18.76	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	42.9450 42.9550	43.2600 43.2700	43.3200 43.3300	43.3000 43.3100	43.2000 43.2100	— —	— —	-6.16 -6.16	-6.30 -6.30	-6.27 -6.27
Pound Sterling	{ Buying Selling	85.6225 85.6600	86.2725 86.3025	86.4500 86.4900	86.1275 86.1600	85.6700 85.7075	— —	— —	-5.53 -5.54	-4.94 -4.94	-4.58 -4.59
Euro	{ Buying Selling	67.7800 67.8050	68.2200 68.2500	68.5100 68.5400	68.7125 68.7450	67.9150 67.9425	— —	— —	-19.67 -19.68	-19.55 -19.55	-18.78 -18.78
100 Yen	{ Buying Selling	40.6100 40.6225	40.9275 40.9525	40.7600 40.7900	40.8575 40.8825	40.4575 40.4700	— —	— —	-18.90 -18.91	-19.02 -19.03	-18.20 -18.19
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	7.26	8.46	7.48	7.07	6.94						
3-month	5.87	6.79	6.05	5.59	5.55						
6-month	4.91	5.57	4.96	4.60	4.61						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 20#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	40,91,109	-9,055	-0.2	73,824	2.2	84,387	2.1	6,04,962	21.7	7,01,192	20.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,03,957	-485	-0.1	18,237	3.8	36,481	6.4	64,227	14.7	1,02,815	20.5
(ii) Demand Deposits with Banks	5,74,408	4,96,237	-7,946	-1.6	-44,030	-9.3	-78,171	-13.6	67,668	18.6	64,580	15.0
(iii) Time Deposits with Banks	28,55,769	29,86,154	-304	—	1,00,053	4.3	1,30,385	4.6	4,71,262	23.8	5,36,096	21.9
(iv) "Other" Deposits with Reserve Bank	9,069	4,761	-320	-6.3	-436	-5.8	-4,308	-47.5	1,805	34.3	-2,299	-32.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,39,673	-7,047	-0.7	28,117	3.4	32,597	3.6	72,326	9.2	77,322	9.0
(a) Reserve Bank	-1,13,209	-1,13,222	10,985	—	-22,154	—	-13	—	-27,920	—	-93,491	—
(b) Other Banks	10,20,286	10,52,896	-18,031	-1.7	50,270	6.0	32,610	3.2	1,00,246	12.8	1,70,813	19.4
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	26,12,165	14,154	0.5	-30,547	-1.4	42,252	1.6	3,91,597	22.9	5,12,634	24.4
(a) Reserve Bank	1,788	1,408	24	1.8	-151	-9.8	-381	-21.3	-1	-0.1	22	1.6
(b) Other Banks	25,68,124	26,10,757	14,129	0.5	-30,395	-1.4	42,633	1.7	3,91,598	22.9	5,12,612	24.4
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,99,063	-8,141	-0.6	-17,945	-2.0	1,03,932	8.0	1,10,954	14.1	5,03,829	56.3
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	166	2.0	161	1.7	593	7.6	1,059	12.6
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	8,69,278	8,021	0.9	-94,033	-16.5	94,555	12.2	-29,492	-5.8	3,93,652	82.8
Net Non-Monetary Liabilities of RBI	2,10,206	3,07,773	4,853	1.6	-42,812	-24.2	97,567	46.4	-44,171	-24.8	1,73,567	129.3

Note : Government Balances as on March 31, 2008 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 4#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	9,28,417	9,16,436	-34,202	-3.6	30,927	4.4	-11,981	-1.3	1,57,930	27.1	1,76,518	23.9
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,23,633	1,614	0.3	13,419	2.7	32,732	5.5	65,225	14.4	1,06,015	20.5
(ii) Bankers' Deposits with RBI	3,28,447	2,87,874	-35,865	-11.1	13,971	7.1	-40,573	-12.4	87,576	70.8	76,608	36.3
(iii) "Other" Deposits with RBI	9,069	4,929	49	1.0	3,537	47.2	-4,141	-45.7	5,128	86.8	-6,104	-55.3
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government of which : to Centre	-1,13,209	-1,09,022	-26,162	—	25,744	—	4,187	—	30,358	—	-1,37,189	—
	-1,14,636	-1,08,981	-26,162	—	25,711	—	5,655	—	30,191	—	-1,36,827	—
(ii) RBI Credit to Banks & Comm. Sector o/w : to Banks (includes NABARD)	6,378	2,919	-1,706	—	-7,778	—	-3,459	—	-2,650	—	1,525	—
	4,590	1,538	-1,577	—	-7,625	—	-3,052	—	-2,649	—	1,527	—
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,30,045	-1,597	-0.1	1,373	0.2	93,915	7.6	1,18,141	15.8	4,62,519	53.3
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	166	2.0	161	1.7	593	7.6	1,059	12.6
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,16,992	4,736	1.5	-11,423	-6.5	1,06,785	50.8	-11,488	-6.5	1,51,396	91.4

Note : Government Balances as on March 31, 2008 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 30, 2008	2	22	22,805	22	22,805	8.50	1	300	1	300	6.00	22,505	-22,505
Jul. 2, 2008	1	2	1,625	2	1,625	8.50	1	600	1	600	6.00	1,025	-1,025
Jul. 3, 2008	1	1	350	1	350	8.50	10	13,315	10	13,315	6.00	-12,965	12,965
Jul. 4, 2008	3	—	—	—	—	—	18	11,700	18	11,700	6.00	-11,700	11,700

@ : Net of overnight repo.

'—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
182-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jun. 25	Jun. 27	500	41	1,393	1,000	18	500	1,000	—	1,500	95.68	9.1645	19,788
364-Day Treasury Bills													
2007-2008													
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jun. 20, 2008	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20
	2,82,499	5,64,997	8,52,587	11,58,286	14,50,424	17,57,322	20,58,041	23,59,591	26,61,141	29,50,080	32,33,148	35,12,704	37,98,844	40,77,203
Jul. 4, 2008	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4
	2,84,747	5,69,493	8,68,197	11,73,220	14,88,838	17,94,276	21,00,069	24,09,048	27,18,027	30,15,609	33,14,396	35,99,620	38,63,998	41,32,711

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
May 23, 2008	1,56,780	6,898	8.00 — 10.20
Jun. 6, 2008	1,59,696	5,440	8.60 — 10.20

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
May 31, 2008	42,032	3,863	7.70 — 10.50
Jun. 15, 2008	45,983	6,680	8.25 — 11.60

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Jun. 23	Apr. 26*	Jun. 21#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	212.4	229.1	237.1	0.4	3.2	4.6	11.6
Primary Articles	22.02	221.0	239.4	244.3	0.5	1.2	3.2	10.5
(i) Fruits and Vegetables	2.92	230.6	246.0	242.8	2.1	-4.1	1.3	5.3
Fuel, Power, Light and Lubricants	14.23	322.1	343.0	374.4	-0.1	7.8	9.5	16.2
Manufactured Products	63.75	184.9	200.1	203.9	0.5	2.2	3.2	10.3
(i) Sugar, Khandsari and Gur	3.93	155.4	157.7	156.3	—	-0.3	-1.3	0.6
(ii) Edible Oils	2.76	168.4	185.7	197.6	1.5	6.0	0.7	17.3
(iii) Cement	1.73	214.3	221.6	219.4	0.1	0.1	-0.8	2.4
(iv) Iron & Steel	3.64	267.7	360.6	362.3	1.2	2.8	2.7	35.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Jul. 4	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14880.24	13461.60	12961.68	13664.62	13094.11	13454.00
S & P CNX NIFTY (3.11.1995=1000)	4359.30	4040.55	3896.75	4093.35	3925.75	4016.00

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	May 23, 2008	May 30, 2008	Jun. 6, 2008	Jun. 13, 2008	Jun. 20, 2008	Jun. 27, 2008	Jul. 4, 2008
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	5,590	10,465	8,967	9,044	9,413	12,843	8,957
(b) Lendings	6,475	11,409	10,003	9,744	10,114	13,750	9,622
2. Primary Dealers							
(a) Borrowings	924	955	1,047	714	707	953	683
(b) Lendings	39	11	11	14	6	46	18
3. Total							
(a) Borrowings	6,514	11,420	10,015	9,758	10,120	13,796	9,640
(b) Lendings	6,514	11,420	10,015	9,758	10,120	13,796	9,640

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	May 30, 2008	Jun. 6, 2008	Jun. 13, 2008	Jun. 20, 2008	Jun. 27, 2008	Jul. 4, 2008
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	49,620	32,766	56,657	52,199	53,715	26,075
(b) State Government Securities	511	369	308	136	633	3,566
(c) 91 - Day Treasury Bills	915	2,681	1,630	3,322	2,433	467
(d) 182 - Day Treasury Bills	159	278	410	8	851	792
(e) 364 - Day Treasury Bills	280	2,562	443	471	1,444	3,010
II. RBI*	51	397	4,770	4,140	4,676	2,899

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 16, 2008	1,605	919	260	380	1,302	1,095	3,493	6,503	617	4,890	1,293	163
Jun. 17, 2008	1,395	810	327	465	935	688	3,925	7,361	930	4,957	1,687	182
Jun. 18, 2008	1,263	551	304	409	757	591	2,995	5,170	666	3,097	943	63
Jun. 19, 2008	1,265	1,246	420	491	1,196	886	5,518	8,146	1,336	4,915	1,729	123
Jun. 20, 2008	1,743	1,265	355	573	930	642	5,099	8,376	799	3,481	1,740	235
Sales												
Jun. 16, 2008	2,148	741	535	435	981	1,254	3,010	6,440	519	4,855	1,408	214
Jun. 17, 2008	1,748	597	381	349	803	901	3,614	6,901	634	4,954	1,769	240
Jun. 18, 2008	1,276	529	231	309	668	682	2,803	5,671	802	3,122	1,030	61
Jun. 19, 2008	1,883	818	299	521	1,117	941	4,121	8,166	1,448	4,749	1,695	142
Jun. 20, 2008	2,151	1,502	412	543	860	733	3,645	8,274	1,077	3,483	1,634	234

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	May 30, 2008	Jun. 6, 2008	Jun. 13, 2008	Jun. 20, 2008	Jun. 27, 2008	Jul. 4, 2008
2	3	4	5	6	7	
Amount	123.91	72.23	79.83	282.65	371.89	722.89

Note : With effect from October 8, 2005, trading in securities on WDM segment are not available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	July 4, 2008					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	6			
2	3	4	5	6	7	8		
Reserve Bank of India	—	—	—	—	—	—	—	
Banks	—	15,258	4,811	26,550	46,618	1,876	7,314	
State Governments	55,121	22,954	7,683	5,494	91,252	8,419	-6,364	
Others	1,259	18,243	7,294	24,176	50,971	-1,636	5,236	

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Jul. 4, 2008)	2007-2008 (Upto Jul. 6, 2007)	2007-2008	2008-2009 (Upto Jul. 4, 2008)	2007-2008 (Upto Jul. 6, 2007)	2007-2008
2	3	4	5	6	7	
1. Total	56,000	54,000	1,56,000	33,639	27,800	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,571	1,833	7,587			
Purchases	17,252	20	13,510			

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Jun. 27, 2008			For the Week Ended Jul. 4, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	255	9.4437	9.5000	140	9.7000	10.0000
2009-10	5,511	8.2677	9.2193	3,669	9.0077	9.3750
2010-11	360	8.2843	9.2059	610	8.6430	9.6057
2011-12	354	8.6608	9.3886	744	9.1374	9.3507
2012-13	4,705	8.6354	9.1674	26	7.7088	7.7088
2013-14	268	8.5380	8.7990	295	7.4497	9.0406
2014-17	1,421	6.8787	8.9888	814	6.9877	9.2588
2017-18	549	7.4506	8.9016	85	8.8822	8.8831
Beyond 2018	13,435	8.4803	9.9000	6,655	8.5808	9.7506
2. State Government Securities	317	8.6718	9.2508	1,784	8.9999	9.5599
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	10	6.1988	6.1988	23	6.2999	6.3004
(b) 15 - 91 Days	1,377	6.2494	8.8002	341	8.2500	8.9501
(c) 92 - 182 Days	290	8.0500	9.0987	664	8.1000	8.9499
(d) 183 - 364 Days	687	8.6400	9.0501	1,106	8.8700	9.1001
II. RBI* : Sales	6			289		
 : Purchase	4,670			2,610 +		
III. Repo Transactions ✕ (Other than with RBI)	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum
1. Govt. of India Dated Securities	47,342	3.00 (1)	9.75 (88)	49,408	0.25 (1)	8.65 (31)
2. State Govt. Securities	134	8.00 (1)	8.00 (1)	65	5.25 (2)	6.00 (3)
3. 91 Day Treasury Bills	993	8.00 (1)	8.60 (3)	2,325	3.50 (1)	8.50 (3)
4. 182 Day Treasury Bills	48	8.60 (3)	8.60 (3)	104	4.25 (3)	4.25 (3)
5. 364 Day Treasury Bills	2,637	7.95 (1)	8.75 (3)	392	2.00 (1)	6.00 (3)
IV. RBI: Repo ✕ ^	1,82,775	8.00	8.50	24,780	—	8.50
 : Reverse Repo !	—	—	—	25,915	—	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✕ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.2165 crore (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
Rs.550 and Rs.1,500 in India, and US\$ 34 and US\$ 85 abroad, respectively.

Designed, Printed and Published by **Rekha Misra** for the **Reserve Bank of India**, Mumbai - 400 001.
at **Onlooker Press**, 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.