

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Jun. 20#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	40,91,109	-9,055	-0.2	73,824	2.2	84,387	2.1	6,04,962	21.7	7,01,192	20.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,03,957	-485	-0.1	18,237	3.8	36,481	6.4	64,227	14.7	1,02,815	20.5
(ii) Demand Deposits with Banks	5,74,408	4,96,237	-7,946	-1.6	-44,030	-9.3	-78,171	-13.6	67,668	18.6	64,580	15.0
(iii) Time Deposits with Banks	28,55,769	29,86,154	-304	—	1,00,053	4.3	1,30,385	4.6	4,71,262	23.8	5,36,096	21.9
(iv) "Other" Deposits with Reserve Bank	9,069	4,761	-320	-6.3	-436	-5.8	-4,308	-47.5	1,805	34.3	-2,299	-32.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,39,673	-7,047	-0.7	28,117	3.4	32,597	3.6	72,326	9.2	77,322	9.0
(a) Reserve Bank	-1,13,209	-1,13,222	10,985	—	-22,154	—	-13	—	-27,920	—	-93,491	—
(b) Other Banks	10,20,286	10,52,896	-18,031	-1.7	50,270	6.0	32,610	3.2	1,00,246	12.8	1,70,813	19.4
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	26,12,165	14,154	0.5	-30,547	-1.4	42,252	1.6	3,91,597	22.9	5,12,634	24.4
(a) Reserve Bank	1,788	1,408	24	1.8	-151	-9.8	-381	-21.3	-1	-0.1	22	1.6
(b) Other Banks	25,68,124	26,10,757	14,129	0.5	-30,395	-1.4	42,633	1.7	3,91,598	22.9	5,12,612	24.4
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,99,063	-8,141	-0.6	-17,945	-2.0	1,03,932	8.0	1,10,954	14.1	5,03,829	56.3
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	166	2.0	161	1.7	593	7.6	1,059	12.6
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	8,69,278	8,021	0.9	-94,033	-16.5	94,555	12.2	-29,492	-5.8	3,93,652	82.8
Net Non-Monetary Liabilities of RBI	2,10,206	3,07,773	4,853	1.6	-42,812	-24.2	97,567	46.4	-44,171	-24.8	1,73,567	129.3

Note : Government Balances as on March 31, 2008 are after closure of accounts.