10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
					Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
						Com- petitive	Non- Com- petitive	Ivanibei	Com- petitive	Non- Com- petitive	on RBI	(8+9+10)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
1		2	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills															
2007	7-2008														
Oct.	3	Oct.	5	3,500	94	5,383	4,000	80	3,500	4,000	_	7,500	98.28	7.1443	59,853
Jan.	2	Jan.	4	500	71	3,411	1,000	7	500	1,000	_	1,500	98.28	7.0196	38,498
2008	3-2009														
Apr.		Apr.	4	500	49	2,633	4,500	3	500	4,500	_	5,000	98.30	6.9366	43,457
Jul.	2	Jul.	4	500	68	2,131	750	10	500	750	_	1,250	97.87	8.8131	56,454
182-Day Treasury Bills															
2007	7-2008														
Oct.	3	Oct.	5	2,500	71	4,990	_	48	2,500	_	_	2,500	96.51	7.3169	31,141
Jan.	9	Jan.	11	1,500	62	3,102	_	29	1,500	_	_	1,500	96.55	7.2308	22,880
2008-2009															
Apr.		Apr.	4	500	52	2,095	_	2	500	_	_	500	96.56	7.1877	14,785
Jun.	25	Jun.	27	500	41	1,393	1,000	18	500	1000	_	1,500	95.68	9.1645	19,788
	364-Day Treasury Bills														
2007	7-2008														
Oct.	10	Oct.	12	3,000	154	11,232	_	31	3,000	_	_	3,000	93.19	7.3739	58,301
Jan.	2	Jan.	4	1,000	98	6,415	_	8	1,000	_	_	1,000	93.16	7.3855	58,034
2008-2009															
Apr.	9	Apr.	11	2,000	95	4,698	_	44	2,000	_	_	2,000	93.18	7.3739	57,075
Jul.	2	Jul.	4	1,000	107	3,386	9	14	1,000	9	_	1,009	91.78	9.1716	56,220

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

^{2.} Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

^{3.} The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.