



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

July 18, 2008

Vol. 23

No. 29

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Jul. 13	Jul. 4	Jul. 11 #	Week	Year
1	2	3	4	5	6
Notes Issued	5,10,135	6,14,168	6,18,440	4,272	1,08,306
Notes in Circulation	5,10,119	6,14,148	6,18,426	4,278	1,08,306
Notes held in Banking Department	15	21	15	-6	—
Deposits					
Central Government	101	100	4,176	4,076	4,076
Market Stabilisation Scheme	78,745	1,74,433	1,71,475	-2,958	92,730
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,00,203	2,69,482	3,14,359	44,877	1,14,156
Scheduled State Co-operative Banks	2,589	4,046	4,241	194	1,651
Other Banks	9,229	14,346	14,397	52	5,168
Others	57,961	11,942	12,027	85	-45,934
Other Liabilities	1,36,963	3,34,705	3,29,714	-4,991	1,92,751
TOTAL LIABILITIES/ASSETS	9,95,966	14,23,263	14,68,871	45,608	4,72,905
Foreign Currency Assets ⁽¹⁾	8,56,761	12,90,514	12,76,415	-14,099	4,19,654
Gold Coin and Bullion ⁽²⁾	27,655	39,548	39,548	—	11,893
Rupee Securities (Including Treasury Bills)	75,992	65,460	1,22,926	57,466	46,934
Loans and Advances					
Central Government	16,198	—	—	—	-16,198
State Governments	713	—	18	18	-695
NABARD	—	—	—	—	—
Scheduled Commercial Banks	1	1,538	5,097	3,559	5,096
Scheduled State Co-operative Banks	10	—	88	88	78
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	81	171	90	88
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,750	2,750	2,750	—	—
Other Assets	15,803	23,371	21,858	-1,514	6,055

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jul. 11, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	13,18,212	308,520	-14,133	123	80,247	-1,204	2,33,192	33,204	4,31,909	89,564
(a) Foreign Currency Assets	12,76,415	298,786	-14,099	125*	80,392	-444	2,25,930	32,233	4,19,654	87,083
(b) Gold	39,548	9,208	—	—	-576	-831	6,729	880	11,893	2,421
(c) SDRs	47	11	-1	—	-27	-8	34	8	41	10
(d) Reserve Position in the IMF**	2,202	515	-33	-2	458	79	499	83	321	50

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Jul. 4#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	41,111	-222	-4,853	-5,667	4,103	5,192
Borrowings from Banks ⁽¹⁾	29,589	4,757	-10,545	-3,407	-5,587	4,736
Other Demand and Time Liabilities ⁽²⁾	32,971	10,040	3,108	14,591	7,796	17,489
Liabilities to Others						
Aggregate Deposits	33,08,225	58,449	1,06,646	1,11,286	5,36,617	5,89,646
		(1.8)	(4.1)	(3.5)	(24.6)	(21.7)
Demand	4,70,812	22,563	-27,447	-53,497	69,032	68,528
Time	28,37,413	35,886	1,34,093	1,64,783	4,67,585	5,21,118
Borrowings ⁽³⁾	1,03,569	-1,271	-3,309	-2,936	-1,853	21,042
Other Demand and Time Liabilities	3,00,880	6,234	-17,949	2,525	28,039	76,595
Borrowings from Reserve Bank	1,538	-74	-6,244	-2,462	-1	1,537
Cash in Hand and Balances with Reserve Bank	2,88,473	-12,701	18,835	13,307	87,781	73,278
Cash in Hand	18,991	-783	-536	947	3,904	3,388
Balances with Reserve Bank	2,69,482	-11,918	19,370	12,360	83,877	69,889
Assets with the Banking System						
Balance with Other Banks ⁽⁴⁾	34,201	471	-1,090	-1,815	2,406	5,822
Money at Call and Short Notice	15,039	2,494	-6,559	-4,887	-2,409	3,331
Advances to Banks	3,407	126	-2,476	-372	314	-319
Other Assets	43,994	5,702	-1,276	12,838	10,294	21,767
Investments⁽⁵⁾	10,15,382	7,434	57,653	43,667	79,938	1,66,213
		(0.7)	(7.3)	(4.5)	(10.4)	(19.6)
Government Securities	9,96,627	7,902	58,094	37,966	81,310	1,62,475
Other Approved Securities	18,755	-468	-441	5,701	-1,372	3,738
Bank Credit	24,08,579	16,132	-14,812	46,666	3,75,483	4,92,202
		(0.7)	(-0.8)	(2.0)	(24.4)	(25.7)
Food Credit	50,721	574	-2,292	6,322	6,374	6,493
Non-Food credit	23,57,859	15,558	-12,519	40,344	3,69,109	4,85,709
Loans, Cash-credit and Overdrafts	23,08,962	15,842	-5,847	47,386	3,71,158	4,70,938
Inland Bills- Purchased	12,075	372	-3,887	-519	1,799	43
Discounted ⁽⁶⁾	43,703	864	120	3,150	2,481	12,269
Foreign Bills- Purchased	15,691	-1,184	-3,006	-808	83	2,555
Discounted	28,149	239	-2,192	-2,542	-38	6,397
Cash-Deposit Ratio	8.72					
Investment-Deposit Ratio	30.69					
Credit-Deposit Ratio	72.81					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007		2008				
	Jul. 6	May 30	Jun. 6	Jun. 13	Jun. 20	Jun. 27	Jul. 4
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	6.50	8.25	8.25	8.25	8.25	8.25	8.25
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	12.75-13.25	12.25-12.75	12.25-12.75	12.25-12.75	12.25-12.75	12.50-12.75	12.75-13.25
Deposit Rate ⁽⁴⁾	7.50-9.60	8.25-8.75	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	0.08/4.90	6.00/8.25	4.50/8.00	5.50/8.40	2.50/8.50	6.50/10.25	3.60/9.75
- Lendings	0.08/4.90	6.00/8.25	4.50/8.00	5.50/8.40	2.50/8.50	6.50/10.25	3.60/9.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2008			2007		
	Mar. 28	Jul. 4	Mar. 30	Jul. 6		
1	2	3	4	5	6	7
1. Bank Credit	23,61,914	24,08,579	46,666 (2.0)	19,31,189	19,16,377	-14,812 (-0.8)
A. Food Credit	44,399	50,721	6,322	46,521	44,228	-2,292
B. Non-Food Credit	23,17,515	23,57,859	40,344 (1.7)	18,84,669	18,72,149	-12,519 (-0.7)
2. Investments	95,506	88,380	-7,126	83,545	78,870	-4,676
A. Commercial Paper	13,045	10,070	-2,976	8,978	6,651	-2,327
B. Shares Issued by (a+b)	26,410	26,523	113	18,352	21,472	3,120
(a) Public Sector Undertakings	3,023	3,548	525	2,127	2,027	-101
(b) Private Corporate Sector	23,387	22,975	-412	16,225	19,445	3,220
C. Bonds/Debentures Issued by (a+b)	56,051	51,787	-4,263	56,216	50,747	-5,469
(a) Public Sector Undertakings	27,382	24,604	-2,779	28,595	24,354	-4,241
(b) Private Corporate Sector	28,669	27,184	-1,485	27,620	26,392	-1,228
3. Total (1B + 2)	24,13,021	24,46,239	33,218 (1.4)	19,68,214	19,51,019	-17,195 (-0.9)
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	32,503	13,810	11,659	54,725	43,066
B. Instruments Issued by Public Financial Institutions	25,555	26,196	641	26,189	24,447	-1,742
C. Bonds / Debentures Issued by Others	29,230	24,188	-5,042	17,623	14,798	-2,825

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar	43.1200	43.3700	43.1300	43.1600	42.7200	—	—	-6.31	-6.37	-5.48
Euro	67.4100	68.0800	67.7700	67.9500	67.3800	—	—	-18.84	-19.09	-17.60
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	{ Buying 43.1100 Selling 43.1200	{ 43.3700 43.3800	{ 43.1250 43.1350	{ 43.1500 43.1600	{ 42.7200 42.7300	{ — —	{ — —	{ -6.32 -6.32	{ -6.37 -6.37	{ -5.48 -5.48
Pound Sterling	{ Buying 85.0700 Selling 85.1025	{ 85.5075 85.5450	{ 85.0125 85.0375	{ 85.4925 85.5225	{ 84.4100 84.4425	{ — —	{ — —	{ -4.48 -4.47	{ -4.84 -4.84	{ -3.01 -3.01
Euro	{ Buying 67.4100 Selling 67.4300	{ 68.0950 68.1250	{ 67.7625 67.7825	{ 67.9700 67.9900	{ 67.3700 67.3950	{ — —	{ — —	{ -18.85 -18.84	{ -19.13 -19.12	{ -17.63 -17.63
100 Yen	{ Buying 40.1625 Selling 40.1900	{ 40.6200 40.6400	{ 40.1950 40.2125	{ 40.3825 40.4075	{ 39.8275 39.8450	{ — —	{ — —	{ -18.70 -18.70	{ -18.95 -18.95	{ -16.40 -16.39
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month	7.51	7.19	6.68	7.23	8.43					
3-month	5.57	5.26	5.29	5.75	6.37					
6-month	4.55	4.27	4.22	4.68	5.29					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 4#	Amount	%	2007-2008		2008-2009		2007		2008	
	2	3	4	5	6	7	8	9	10	11	12	13
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	41,46,197	55,088	1.3	1,26,058	3.8	1,39,475	3.5	6,17,118	21.8	7,04,046	20.5
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,00,675	-3,282	-0.5	15,287	3.2	33,199	5.9	61,336	14.0	1,02,483	20.6
(ii) Demand Deposits with Banks	5,74,408	5,18,704	22,467	4.5	-29,931	-6.3	-55,704	-9.7	71,658	19.2	72,948	16.4
(iii) Time Deposits with Banks	28,55,769	30,21,889	35,735	1.2	1,37,165	5.8	1,66,120	5.8	4,78,996	23.9	5,34,720	21.5
(iv) "Other" Deposits with Reserve Bank	9,069	4,929	167	3.5	3,537	47.2	-4,141	-45.7	5,128	86.8	-6,104	-55.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,51,475	11,802	1.3	83,163	10.0	44,399	4.9	1,08,683	13.4	34,077	3.7
(a) Reserve Bank	-1,13,209	-1,09,022	4,200		25,744		4,187		30,358		-1,37,189	
(b) Other Banks	10,20,286	10,60,498	7,602	0.7	57,419	6.9	40,212	3.9	78,325	9.7	1,71,266	19.3
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	26,27,205	15,040	0.6	-10,802	-0.5	57,293	2.2	3,90,915	22.6	5,07,929	24.0
(a) Reserve Bank	1,788	1,381	-27	-1.9	-154	-10.0	-408	-22.8	-1	-0.1	-3	-0.2
(b) Other Banks	25,68,124	26,25,824	15,068	0.6	-10,648	-0.5	57,701	2.2	3,90,916	22.6	5,07,932	24.0
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,89,047	-10,017	-0.7	-13,827	-1.5	93,915	7.3	1,10,515	14.0	4,89,695	54.4
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	166	2.0	161	1.7	593	7.6	1,059	12.6
(v) Banking Sector's Net Non-Monetary Liabilities of which : Net Non-Monetary Liabilities of RBI	7,74,723	8,31,016	-38,262	-4.4	-67,358	-11.8	56,293	7.3	-6,412	-1.3	3,28,714	65.4
	2,10,206	3,16,992	9,218	3.0	-11,423	-6.5	1,06,785	50.8	-11,488	-6.5	1,51,396	91.4

Note : Government Balances as on March 31, 2008 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 11#	Amount	%	2007-2008		2008-2009		2007		2008	
	2	3	4	5	6	7	8	9	10	11	12	13
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	9,28,417	9,65,922	49,486	5.4	26,836	3.8	37,505	4.0	1,49,355	25.5	2,30,096	31.3
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,27,911	4,278	0.7	14,347	2.8	37,010	6.3	65,209	14.4	1,09,365	21.1
(ii) Bankers' Deposits with RBI	3,28,447	3,32,997	45,123	15.7	14,726	7.5	4,550	1.4	84,724	66.6	1,20,976	57.1
(iii) "Other" Deposits with RBI	9,069	5,014	85	1.7	-2,237	-29.8	-4,056	-44.7	-579	-9.9	-246	-4.7
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government of which : to Centre	-1,13,209	-52,666	56,356		11,697		60,543		10,737		-66,786	
	-1,14,636	-52,643	56,338		11,312		61,993		10,024		-66,090	
(ii) RBI Credit to Banks & Comm. Sector o/w : to Banks (includes NABARD)	6,378	6,656	3,737		-7,778		278		-2,706		5,262	
	4,590	5,185	3,647		-7,625		595		-2,705		5,174	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,15,946	-14,099	-1.1	18,246	2.1	79,816	6.5	1,32,948	17.7	4,31,547	48.8
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	166	2.0	161	1.7	593	7.6	1,059	12.6
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,13,499	-3,493	-1.1	-4,506	-2.5	1,03,293	49.1	-7,782	-4.3	1,40,986	81.7

Note : Government Balances as on March 31, 2008 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 7, 2008	1	30	31,490	30	31,490	8.50	—	—	—	—	—	31,490	-31,490
Jul. 8, 2008	1	26	28,735	26	28,735	8.50	—	—	—	—	—	28,735	-28,735
Jul. 9, 2008	1	36	39,755	36	39,755	8.50	—	—	—	—	—	39,755	-39,755
Jul. 10, 2008	1	31	42,330	31	42,330	8.50	—	—	—	—	—	42,330	-42,330
Jul. 11, 2008	3	34	45,295	34	45,295	8.50	—	—	—	—	—	45,295	-45,295

@ : Net of overnight repo.

'—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value		Number	Total Face Value							
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
91-Day Treasury Bills														
2007-2008	Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009	Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
	Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
	Jul. 9	Jul. 11	3,500	118	6,509	4,100	26	500	4,100	—	4,600	97.80	9.0227	52,632
182-Day Treasury Bills														
2007-2008	Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
	Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009	Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
	Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
364-Day Treasury Bills														
2007-2008	Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
	Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009	Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
	Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 4, 2008	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4
	2,84,747	5,69,493	8,68,197	11,73,220	14,88,838	17,94,276	21,00,069	24,09,048	27,18,027	30,15,609	33,14,396	35,99,620	38,63,998	41,32,711
Jul. 18, 2008	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18
	2,74,172	5,48,345	8,51,797	11,50,558	14,56,641	17,61,714	20,75,895							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jun. 6, 2008	1,59,696	5,440	8.60 — 10.20
Jun. 20, 2008	1,63,143	6,257	8.62 — 9.79

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
May 31, 2008	42,032	3,863	7.70 — 10.50
Jun. 15, 2008	45,983	6,680	8.25 — 11.60

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Jun. 30	May 3*	Jun. 28#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	212.8	230.5	238.1	0.4	3.0	5.0	11.9
Primary Articles	22.02	222.3	241.1	246.4	0.9	1.2	4.1	10.8
(i) Fruits and Vegetables	2.92	234.0	256.6	248.7	2.4	-2.7	3.7	6.3
Fuel, Power, Light and Lubricants	14.23	322.0	346.6	374.4	—	7.8	9.5	16.3
Manufactured Products	63.75	185.1	201.0	204.8	0.4	1.9	3.7	10.6
(i) Sugar, Khandsari and Gur	3.93	155.6	159.5	156.5	0.1	-0.1	-1.1	0.6
(ii) Edible Oils	2.76	170.1	183.8	201.2	1.8	6.2	2.5	18.3
(iii) Cement	1.73	214.3	223.3	221.9	1.1	1.2	0.3	3.5
(iv) Iron & Steel	3.64	267.7	354.6	357.4	-1.4	1.4	1.3	33.5

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Jul. 11	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14910.62	13525.99	13349.65	13964.26	13926.24	13469.85
S & P CNX NIFTY (3.11.1995=1000)	4387.15	4030.00	3988.55	4157.10	4162.20	4049.00

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	May 30, 2008	Jun. 6, 2008	Jun. 13, 2008	Jun. 20, 2008	Jun. 27, 2008	Jul. 4, 2008	Jul. 11, 2008
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	10,465	8,967	9,044	9,413	12,843	8,957	13,927
(b) Lendings	11,409	10,003	9,744	10,114	13,750	9,622	14,285
2. Primary Dealers							
(a) Borrowings	955	1,047	714	707	953	683	393
(b) Lendings	11	11	14	6	46	18	35
3. Total							
(a) Borrowings	11,420	10,015	9,758	10,120	13,796	9,640	14,320
(b) Lendings	11,420	10,015	9,758	10,120	13,796	9,640	14,320

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jun. 6, 2008	Jun. 13, 2008	Jun. 20, 2008	Jun. 27, 2008	Jul. 4, 2008	Jul. 11, 2008
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	32,766	56,657	52,199	53,715	26,075	43,568
(b) State Government Securities	369	308	136	633	3,566	208
(c) 91 - Day Treasury Bills	2,681	1,630	3,322	2,433	467	1,605
(d) 182 - Day Treasury Bills	278	410	8	851	792	685
(e) 364 - Day Treasury Bills	2,562	443	471	1,444	3,010	2,236
II. RBI*	397	4,770	4,140	4,676	2,899	2,666

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 23, 2008	1,871	811	378	674	676	769	4,341	9,806	879	4,506	1,443	95
Jun. 24, 2008	1,693	818	363	812	591	626	3,700	9,506	428	3,609	1,534	76
Jun. 25, 2008	2,034	1,442	597	472	888	595	5,330	8,050	670	2,939	1,711	50
Jun. 26, 2008	5,029	1,374	1,828	1,036	1,531	1,717	5,759	9,064	949	7,036	2,408	360
Jun. 27, 2008	2,411	1,505	921	737	1,107	748	3,288	9,080	1,794	4,189	2,215	232
Sales												
Jun. 23, 2008	2,170	1,206	346	443	670	945	3,598	9,557	796	4,507	1,513	97
Jun. 24, 2008	1,776	957	324	804	465	652	3,283	8,635	673	3,574	1,163	90
Jun. 25, 2008	2,331	1,193	671	385	830	688	4,794	7,903	766	2,944	1,627	47
Jun. 26, 2008	3,722	2,366	1,547	1,126	1,368	1,903	5,042	7,966	982	6,861	2,259	293
Jun. 27, 2008	2,426	1,688	701	796	1,016	862	3,137	8,929	1,623	4,105	2,317	207

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jun. 6, 2008	Jun. 13, 2008	Jun. 20, 2008	Jun. 27, 2008	Jul. 4, 2008	Jul. 11, 2008
2	3	4	5	6	7	
Amount	72.23	79.83	282.65	371.89	722.89	131.10

Note : With effect from October 8, 2005, trading in securities on WDM segment are not available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	July 11, 2008					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	6			
1	2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—	
Banks	—	12,194	4,057	23,949	40,200	-6,418	896	
State Governments	45,830	24,631	8,183	5,494	84,139	-7,112	-13,476	
Others	1,620	15,807	8,048	26,777	52,251	1,280	6,516	

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Jul. 11, 2008)	2007-2008 (Upto Jul. 13, 2007)	2007-2008	2008-2009 (Upto Jul. 11, 2008)	2007-2008 (Upto Jul. 13, 2007)	2007-2008
2	3	4	5	6	7	
1. Total	66,000	64,000	1,56,000	43,639	37,800	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	2,037	1,934	7,587	—	—	—
Purchases	19,452	25	13,510	—	—	—

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Jul. 4, 2008			For the Week Ended Jul. 11, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	140	9.7000	10.0000	30	9.6000	9.6801
2009-10	3,669	9.0077	9.3750	3,865	8.9000	9.3788
2010-11	610	8.6430	9.6057	905	9.1829	9.4633
2011-12	744	9.1374	9.3507	515	9.1933	9.3302
2012-13	26	7.7088	7.7088	1	—	—
2013-14	295	7.4497	9.0406	184	9.0956	9.3603
2014-17	814	6.9877	9.2588	602	9.0620	9.3940
2017-18	85	8.8822	8.8831	147	9.1992	9.4203
Beyond 2018	6,655	8.5808	9.7506	15,535	8.7768	10.1465
2. State Government Securities	1,784	8.9999	9.5599	104	9.1845	9.7270
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	23	6.2999	6.3004	35	6.2000	8.8029
(b) 15 - 91 Days	341	8.2500	8.9501	922	8.2703	9.0501
(c) 92 - 182 Days	664	8.1000	8.9499	521	8.0000	9.3401
(d) 183 - 364 Days	1,106	8.8700	9.1001	785	8.8500	9.0500
II. RBI* : Sales	289			466		
: Purchase	2,610			2,200 +		
III. Repo Transactions ✕ (Other than with RBI)	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum
1. Govt. of India Dated Securities	49,408	0.25 (1)	8.65 (31)	40,223	6.25 (1)	8.90 (31)
2. State Govt. Securities	65	5.25 (2)	6.00 (3)	—	—	—
3. 91 Day Treasury Bills	2,325	3.50 (1)	8.50 (3)	1,215	8.50 (1)	8.60 (3)
4. 182 Day Treasury Bills	104	4.25 (3)	4.25 (3)	1,023	8.60 (1)	8.60 (3)
5. 364 Day Treasury Bills	392	2.00 (1)	6.00 (3)	1,493	8.45 (1)	8.55 (3)
IV. RBI: Repo ✕ ^	24,780	—	8.50	1,87,605	—	8.50
: Reverse Repo †	25,915	—	6.00	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✕ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

† : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.1910 crore (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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